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**TIAN CHENG HOLDINGS LIMITED**  
**天成控股有限公司**

*(formerly known as Yue Kan Holdings Limited 裕勤控股有限公司)*  
*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2110)**

**COMPLETION OF  
PLACING OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of Tian Cheng Holdings Limited (the “**Company**”) dated 5 September 2023 in relation to the Placing (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that the Placing was completed on 20 September 2023 in accordance with the terms and conditions of the Placing Agreement in which the Placing Agent has successfully placed an aggregate of 444,800,000 Placing Shares, representing (i) 20% of the existing issued share capital of the Company immediately before the Placing; and (ii) approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of all the Placing Shares as at the date of this announcement.

The 444,800,000 Placing Shares have been successfully placed to not less than six placees at the Placing Price of HK\$0.027 per Placing Share and none of the Placees is a substantial shareholder (as defined under the Listing Rules) of the Company upon completion of the Placing. The gross proceeds from the Placing are approximately HK\$12.0 million and the net proceeds, after deduction of all relevant expenses (including but not limited to placing commission, legal expenses and disbursements) incidental to the Placing, are approximately HK\$11.6 million. All the net proceeds from the Placing will be applied for the general working capital of the Group.

The shareholding structure of the Company upon completion of the Placing and as at the date of this announcement is set out below:

	<b>Upon completion of the Placing and as at the date of this announcement</b>	
	<b>Number of shares</b>	<b>Approximate %</b>
Mr. Ouyang Chengguo ( <i>Note</i> )	315,540,000	11.82%
The Placees	444,800,000	16.67%
Other public Shareholders	<u>1,908,460,000</u>	<u>71.51%</u>
Total	<u><u>2,668,800,000</u></u>	<u><u>100.00%</u></u>

*Note:*

1. Mr. Ouyang Chengguo is the father of Mr. Ouyang Jianwen, an executive Director.

By order of the Board  
**Tian Cheng Holdings Limited**  
**Zheng Yanling**  
*Chairman and Executive Director*

Hong Kong, 20 September 2023

*As at the date of this announcement, the Board comprises nine Directors, namely Ms. Zheng Yanling, Mr. Heung Yue Wing, Mr. Ouyang Jianwen, Mr. Luo Hao, Mr. Wong Yuk and Mr. Zhao Dongquan as executive Directors; and Mr. Wan San Fai Vincent, Mr. Zhang Wenyong and Mr. Luo Sheng as independent non-executive Directors.*