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**APPLIED DEVELOPMENT HOLDINGS LIMITED**

**實力建業集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 519)**

## **FURTHER DELAY IN DESPATCH OF CIRCULAR**

References are made to the announcement of Applied Development Holdings Limited (the “**Company**”) dated 26 July 2023 in relation to, among others, the Subscription, the Specific Mandate and the transactions contemplated thereunder and the announcement of the Company dated 17 August 2023 in relation to the delay in despatch of circular (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

As disclosed in the Announcements, a circular (the “**Circular**”) containing, among others, (i) further details of the Subscription Agreement and the transaction contemplated thereunder; (ii) the recommendation from the Independent Board Committee to the Independent Shareholders; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee; and (iv) a notice of convening the Special General Meeting, is expected to be despatched to the Shareholders on or before 20 September 2023.

As additional time is required to finalise certain information to be included in the Circular, the Company currently expects that the despatch date of the Circular will be further postponed to a date on or before 5 October 2023.

By order of the Board  
**Applied Development Holdings Limited**  
**Wu Tao**  
*Executive Director*

Hong Kong, 20 September 2023

*As at the date of this announcement, the executive Directors are Mr. Wu Zhanming (Chairman and Acting Chief Executive Officer) and Mr. Wu Tao; and the independent non-executive Directors are Mr. Yu Tat Chi, Michael, Mr. Zhu Xinhui and Dr. Chan Kin Keung Eugene SBS, BBS, JP.*

\* *For identification purposes only*

*In the event of inconsistency, the English text of this announcement shall prevail over the Chinese text thereof.*