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WELIFE TECHNOLOGY LIMITED **維力生活科技有限公司**

(formerly known as Palace Banquet Holdings Limited 首灃控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1703)

POSTPONEMENT OF ANNUAL GENERAL MEETING AND CHANGE OF BOOK CLOSURE PERIOD

Reference is made to the 2023 Annual Report (the “**2023 Annual Report**”) of Welife Technology Limited (formerly known as Palace Banquet Holdings Limited) (the “**Company**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the 2023 Annual Report.

POSTPONEMENT OF AGM

As disclosed in the 2023 Annual Report under the section headed “*Closure of Register of Members*”, the AGM will be held on Thursday, 21 September 2023. The Board announces that as additional time is required to prepare the AGM and to allow sufficient time to give notice of the AGM to the shareholders of the Company (the “**Shareholders**”), the AGM will not be held on Thursday, 21 September 2023 and will be postponed to a date to be fixed. The Company expects that the AGM will be held on a date falling on or before 31 October 2023.

CHANGE OF BOOK CLOSURE PERIOD FOR THE AGM

Due to the postponement of the AGM, the period during which the register of members will be closed in order to determine the identity of the Shareholders who are entitled to attend and vote at the AGM (during which period no transfer of shares of the Company will be registered) will also be changed. The register of members has not been closed, and will not be closed, from Monday, 18 September 2023 to Thursday, 21 September 2023 as disclosed in the 2023 Annual Report. The revised period during which the register of members will be closed will be announced together with the revised date of the AGM.

The Company will make further announcements in relation to the details of the AGM, including the date, time and venue of the AGM, the resolutions to be considered and other related matters in due course.

By Order of the Board
Welif Technology Limited
Hu Zhi Xiong
Chairman

Hong Kong, 20 September 2023

As at the date of this announcement, the non-executive Director is Mr. Hu Zhi Xiong, the executive Directors are Mr. Tam Kar Wai and Mr. Tan Jian; and the independent non-executive Directors are Mr. Wong Tat Keung, Mr. Tang Tsz Tung, Mr. Leung Chun Kin and Mr. Wang Xianglong.