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360 LUDASHI HOLDINGS LIMITED

360 魯大師控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3601)

**UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS
AND
INSIDE INFORMATION
DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER**

This announcement is made by 360 Ludashi Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and pursuant to Rule 13.09 and Rule 13.10 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has noted the unusual fluctuation in the price and trading volume of the shares of the Company (the “**Shares**”) on the Stock Exchange today. The Board wishes to clarify and confirm that, having made all such enquiries with respect to the Company as are reasonable in the circumstances, save as disclosed below and the holding of the board meeting for the proposed declaration of a special dividend to the shareholders of the Company as disclosed in the announcement dated 11 September 2023 and as at the date of this announcement, it is not aware of any reason that caused the fluctuation in price and trading volume of the Shares or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the SFO.

After the due enquiry by the Board, it has been informed by True Thrive Limited (the “**True Thrive**”), being a substantial shareholder of the Company (which was one of the controlling shareholders of the Company immediately prior to the Disposal (as defined below)), that True Thrive had disposed of 34,343,000 Shares (the “**Shares**”) on open market on a voluntary basis today, representing approximately 12.77% of the total issued Shares as at the date of this announcement (the “**Disposal**”).

Pursuant to the Company Shareholder Rights Entrustment Agreement dated 4 September 2018 between Dashi Technology Holdings Limited (“**Dashi Technology Holdings**”) and True Thrive, Dashi Technology Holdings is entrusted by True Thrive to exercise all of True Thrive’s rights as a shareholder of the Company (including but not limited to True Thrive’s voting power at general meetings of the Company). Dashi Technology Holdings is directly and wholly owned by Mr. Tian Ye, an executive Director.

Immediately after the Disposal and as at the date of this announcement, the interest in Shares held/ deemed to be held by True Thrive, Dashi Technology Holdings, Mr. Tian Ye decreased from 82,745,082 Shares (representing approximately 30.76% of the total issued Shares), 128,664,057 Shares (representing approximately 47.83% of the total issued Shares) and 128,664,057 Shares (representing approximately 47.83% of the total issued Shares) to 48,402,082 Shares (representing approximately 17.99% of the total issued Shares), 94,321,057 Shares (representing approximately 35.06% of the total issued Shares) and 94,321,057 Shares (representing approximately 35.06% of the total issued Shares), respectively. The Company does not expect that the Disposal will have any significant impact on the business operations and the composition of the management of the Company.

This announcement is made by the order of the Board. Each member of the Board collectively and individually accepts responsibility for the accuracy of this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
360 Ludashi Holdings Limited
Mr. Tian Ye
Chairman and executive Director

Hong Kong, 20 September 2023

As at the date of this announcement, the Board comprises: Mr. Tian Ye and Mr. He Shiwei as executive Directors; Mr. Sun Chunfeng, Mr. Liu Wei and Mr. Zhao Dan as non-executive Directors; and Mr. Li Yang, Mr. Wang Xinyu and Mr. Zhang Ziyu as independent non-executive Directors.