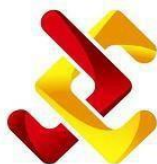


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## **CHINA INVESTMENT DEVELOPMENT LIMITED**

**中國投資開發有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 204)**

### **VOLUNTARY ANNOUNCEMENT LETTER OF INTENT OF STRATEGIC COOPERATION**

This announcement is made by China Investment Development Limited (hereinafter referred to as the “**Company**”), together with its subsidiaries, collectively referred to as (the “**Group**”) voluntarily to inform the shareholders of the Company and potential investors of the latest development in the Group's business.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Company has recently signed a letter of intent (the “**Letter of Intent**”) of strategic cooperation (the “**Strategic Cooperation**”) with Scallop (Zhejiang) Intelligent Technology Co., Ltd.\* (扇貝 (浙江) 智能科技有限公司) (“**Scallop (Zhejiang) Intelligent Technology**”).

Scallop (Zhejiang) Intelligent Technology aimed at “Establishment of a new morphology in retail business which centered on consumer experience, driven by technology and data”. Adhering to the Internet operation concept, it actively promotes retail intelligence through cloud platform management and offline smart operation modes. Its products include AI smart fruit and vegetable machines, mini vending machines, smart washing machines, adult products machines, supply chain management, advertising media, blockchain e-commerce, 24-hour sharing stores and other professional services.

The Company believes that the proposed strategic cooperation under the Letter of Intent is in line with the Group's long-term development objectives and business development strategy. The strategic cooperation with Scallop (Zhejiang) Intelligent Technology will potentially bring profit growth for both parties, which is in the interests of the Company and its shareholders as a whole. The specific terms and conditions of the formal agreement are subject to the approval of the Board after the

completion of the Company's due diligence. The Company will make a further announcement in compliance with the Listing Rules of **The Stock Exchange of Hong Kong Limited** in due course should there be any development.

*\*For identification purpose only*

**The Company wishes to emphasize that as of the date of this announcement, the Company has not entered into any formal or legally binding agreement concerning Strategic Cooperation. As the Strategic Cooperation may or may not proceed, shareholders of the Company and potential investors are advised to exercise caution when dealing with the securities of the Company.**

By Order of the Board  
**China Investment Development Limited**  
**Han Zhenghai**  
*Chairman*

Hong Kong, 21 September 2023

*As at the date of this announcement, the Board comprises Mr. Chan Cheong Yee and Mr. Chan Yiu Pun Clement as executive Directors; Mr. Han Zhenghai (Chairman), Mr. Deng Dongping, Mr. Liu Lihan, Mr. Zhu Zhikun, Mr. Lyu Ping and Ms. Mo Xiuping as non-executive Directors; and Ms. Mo Li, Mr. Shi Zhu and Ms. Chen Shunqing as independent non-executive Directors.*