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## **HAICHANG OCEAN PARK HOLDINGS LTD.**

**海昌海洋公園控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2255)**

### **GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULES 3.10(1), 3.10A, 3.21 AND 3.27A OF THE LISTING RULES**

Reference is made to the announcement of the Company dated 8 May 2023 (the “**Announcement**”). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Announcement.

Following the change in independent non-executive Directors (“**INED(s)**”) which took effect on 9 June 2023 (the “**Change in INEDs**”), the Board has comprised three executive Directors, three non-executive Directors and two INEDs. The number of the INEDs has been less than three and the Company has failed to meet the requirements under Rules 3.10(1) and 3.10A of the Listing Rules. In addition, the Company has failed to meet the composition requirements of the audit committee and the nomination committee under Rules 3.21 and 3.27A of the Listing Rules, respectively.

Pursuant to Rules 3.11 and 3.23 of the Listing Rules, the Company should appoint an INED and a member of the audit committee within three months after failing to meet the requirements under Rules 3.10(1), 3.10A and 3.21 of the Listing Rules.

During the three-month period after the Change in INEDs, the Company had been endeavouring to identify a candidate who would ideally possess relevant experience in the cultural tourism industry and, given the currently single gender Board, be female in order to improve the gender diversity of the Board.

Despite the ongoing recruitment effort, the Company has so far not been able to identify a suitable candidate meeting both criteria. The Company had therefore applied to the Stock Exchange for, and the Stock Exchange had granted to the Company, a waiver from strict compliance with 3.10(1), 3.10A, 3.21 and 3.27A of the Listing Rules up to 31 October 2023. The Company will, on balance of long term development needs and the talent pool currently available, act in its best endeavours to identify and appoint a new INED within the extended period. Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board  
**Haichang Ocean Park Holdings Ltd.**  
**Qu Naijie**  
*Executive Director and Chief Executive Officer*

Shanghai, the People’s Republic of China, 22 September 2023

*As at the date of this announcement, the executive Directors of the Company are Mr. Qu Naijie, Mr. Qu Cheng and Mr. Zhang Jianbin; the non-executive Directors of the Company are Mr. Wang Xuguang, Mr. Wu Tongtong and Mr. Yuan Bing; and the independent non-executive Directors of the Company are Mr. Wang Jun and Mr. Zhu Yuchen.*