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浙江天潔環境科技股份有限公司
Zhejiang Tengy Environmental Technology Co., Ltd
(a joint stock company established in the People's Republic of China with limited liability)
(Stock Code: 1527)

**PROPOSED CHANGE OF
INDEPENDENT NON-EXECUTIVE DIRECTOR**

On 22 September 2023, the board (the “**Board**”) of directors (the “**Director(s)**”) of Zhejiang Tengy Environmental Technology Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) received a resignation letter from Mr. Zhang Bing (“**Mr. Zhang**”) that he will resign as an independent non-executive Director, the chairman of the nomination committee and a member of each of the audit committee and the remuneration committee of the Board, with effect from the date on which the proposed appointment of the new independent non-executive Director to fill the casual vacancy as a result of Mr. Zhang’s resignation being approved by the shareholders of the Company (the “**Shareholders**”) at the extraordinary general meeting (“**EGM**”) to be convened by the Company, so as to allow him to devote more time for his personal commitments.

Mr. Zhang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude and respect to Mr. Zhang for his contribution to the Company during his tenure as an independent non-executive Director.

In view of Mr. Zhang’s resignation, the Board proposed to nominate Mr. Wang Feng (“**Mr. Wang**”) to replace Mr. Zhang as an independent non-executive Director, the chairman of the nomination committee and a member of each of the audit committee and the remuneration committee of the Board. The proposed appointment of Mr. Wang is subject to the approval of the Shareholders by way of ordinary resolution at the EGM. Mr. Wang’s term of office will commence upon the approval of the Shareholders at the EGM and up to 30 May 2025.

The Board considered and approved the appointment of Mr. Wang to replace Mr. Zhang as the chairman of the nomination committee and a member of each of the audit committee and the remuneration committee of the Board at the Board meeting held on 22 September 2023, subject to the approval of the appointment of Mr. Wang as an independent non-executive Director by the Shareholders at the EGM.

The biographical details of Mr. Wang are set out below:

Mr. Wang Feng, aged 38, obtained a bachelor degree in environmental science at Anhui Normal University in 2010. He further obtained a master degree in environmental planning and management at Nanjing University in 2012 and a doctor degree in environmental science and engineering at Nanjing University in 2018.

From September 2012 to July 2013, he worked a research assistant in the environmental policy and risk management team at Nanjing University. From January 2019 to June 2021, he worked as a lecturer and tutor for master students at the Business School of Nanjing University of Information Science & Technology. Since July 2021, he has been working as a deputy researcher and tutor for master student at the Business School of Nanjing University of Information Science & Technology. Since April 2022, he has been working as the vice dean of 氣候經濟與低碳產業研究院 (for transliteration purpose only, the Research Institute of Weather, Economics and Low Carbon Production) of Nanjing University of Information Science & Technology. Since November 2022, he has been working as the assistant to Dean of Business School of Nanjing University of Information Science & Technology. Mr. Feng has extensive experience in fields such as environmental protection, finance, agriculture and engineering.

Upon the appointment being approved by the Shareholders at the EGM, Mr. Wang will enter into a service contract with the Company for a term commencing from the effective date of his appointment and ending on 30 May 2025. Pursuant to the articles of association of the Company (the “**Articles**”), Mr. Wang will be subject to re-election by the Shareholders as well as other related provisions as stipulated in the Articles and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Mr. Wang will be entitled to director’s fee of RMB60,000 per annum. His remuneration package was determined by the Board with recommendation of the remuneration committee of the Board after considering a range of factors including his experience, his duties and responsibilities in the Group, the remuneration structure of the Group and levels of remuneration for peers in the market.

Mr. Wang has confirmed that he has met the independence criteria as set out in the Listing Rules. Save as disclosed in this announcement, Mr. Wang confirmed that there is no other information which requires to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor is there any other matter regarding his appointment that need to be brought to the attention of the Shareholders.

EGM

The Company will convene the EGM at which resolution(s) will be proposed for the purposes of considering and, if thought fit, approving the above proposed change of Director. A circular containing further details about the proposed change of Director and a notice of EGM will be despatched to the Shareholders as soon as practicable.

By order of the Board

Zhejiang Tengy Environmental Technology Co., Ltd

Mr. ZHU Xian Bo

Chairman and non-executive Director

Zhuji City, Zhejiang Province, the PRC, 22 September 2023

As at the date of this announcement, the executive Directors are Mr. BIAN Yu, Mr. ZHANG Yuanyuan and Ms. BIAN Shu; the non-executive Directors are Mr. CHEN Jiancheng, Mr. ZHU Xian Bo and Mr. LAN Lei; and the independent non-executive Directors are Mr. ZHANG Bing, Mr. FUNG Kui Kei and Mr. LI Jiannan.