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鞍鋼股份有限公司

ANGANG STEEL COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0347)

ANNOUNCEMENT
VOTING RESULTS OF THE 2023 SECOND EXTRAORDINARY
GENERAL MEETING HELD ON 22 SEPTEMBER 2023;
RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN
OF THE BOARD;
APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN
OF THE BOARD;
CHANGE IN COMPOSITION OF BOARD COMMITTEES;
AND
CHANGE OF AUTHORISED REPRESENTATIVE

The Board is pleased to announce that the proposed resolution at the 2023 Second Extraordinary General Meeting held on 22 September 2023 as set out in the EGM Notice was duly passed by Shareholders of the Company by way of poll.

Reference is made to the notice of Angang Steel Company Limited* (鞍鋼股份有限公司) (the “**Company**”) of the 2023 second extraordinary general meeting (“**2023 Second Extraordinary General Meeting**” or “**EGM**”) dated 1 September 2023 (the “**EGM Notice**”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as ascribed thereto in the EGM Notice.

The EGM was held at the Conference Room, Angang Steel Company Limited, Production Area of Angang Steel, Tie Xi District, Anshan City, Liaoning Province, the PRC on Friday, 22 September 2023 at 2:00 p.m. The EGM was chaired by Mr. Zhang Hongjun, the executive director of the Company. The EGM was convened and held in compliance with the relevant laws, administrative regulations and rules, regulatory documents and the articles of association of the Company (the “**Articles of Association**”).

The following directors of the Company: the executive directors, Mr. Zhang Hongjun, Mr. Wang Baojun and Mr. Tian Yong; and the independent non-executive directors, Mr. Wang Jianhua and Mr. Zhu Keshi, attended the EGM.

ATTENDANCE AT THE EGM

As at the date of the EGM, the total number of issued shares of the Company is 9,399,442,527 shares, of which 7,987,902,527 shares are A shares of the Company (“**A Shares**”) and 1,411,540,000 shares are H shares of the Company (“**H Shares**”). Holders of such shares were entitled to attend the EGM and vote on the resolution proposed thereat. There were no shares entitling the holders to attend and abstain from voting in favour of the resolutions proposed to the shareholders of the Company (the “**Shareholders**”) at the EGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

A total of 24 Shareholders or their proxies, holding an aggregate of 5,422,983,519 shares, which represented approximately 57.69% of the total number of shares carrying voting rights, have attended the EGM, among which, 23 were holders of A Shares, holding an aggregate of 5,059,085,069 shares, which represented approximately 53.82% of the total number of shares carrying voting rights, while 1 was holder of H Shares, holding an aggregate of 363,898,450 shares, which represented approximately 3.87% of the total number of shares carrying voting rights.

22 holders of A Shares have attended the EGM through the online voting system of the Shenzhen Securities Information Co., Ltd., representing 42,973,540 shares or approximately 0.46% of the total number of shares carrying voting rights.

To the best knowledge, information and belief of the directors of the Company, no Shareholder was required under the Listing Rules to abstain from voting on the resolutions at the EGM. No Shareholder has stated the intention in any circular of the Company to vote against or to abstain from voting on any of the resolutions at the EGM.

RESULTS OF THE EGM

The board of directors of the Company (the “**Board**”) is pleased to announce that the proposed resolution as set out in the EGM Notice has been duly passed by the Shareholders by way of poll. The poll results in respect of the resolutions proposed at the EGM are set out below:

ORDINARY RESOLUTION

1. To consider and approve the appointment of Mr. Wang Jun (王軍) as an executive director of the ninth session of the Board.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,398,636,646	99.55%	24,332,873	0.45%	14,000	0.00%

There were no shares actually voted but excluded from calculating the poll results. As more than 50% of the total number of shares held by the Shareholders who attended and voted on the ordinary resolution at the EGM were cast in favour of the resolution, the above ordinary resolution was duly passed.

SCRUTINY OF VOTE-COUNTING AND LEGAL OPINION

BDO China Shu Lun Pan Certified Public Accountants LLP acted as the scrutineer of the EGM and reviewed the counting of the votes at the EGM. King & Wood Mallesons, the legal advisers to the Company on PRC laws, attended the EGM and issued legal opinion that (i) the convening and holding procedures adopted for the EGM are in compliance with the relevant laws, administrative regulations and regulatory documents such as the Company Law, Securities Law and Rules of Procedures of General Meetings for Listed Companies, and the Articles of Association; (ii) the qualifications of the attendees and convener present at the EGM are legal and valid; and (iii) the voting procedures and poll results of the EGM are legal and valid.

RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

The Board hereby announces that Mr. Wang Yidong (王義棟) (“**Mr. Wang**”) tendered his resignation as chairman of the Board, executive director, chairman of the strategic committee of the Company, member of the nomination committee of the Company, and member of the remuneration and appraisal committee of the Company to the Board on 22 September 2023 due to changes in work arrangement. The resignation of Mr. Wang takes effect from 22 September 2023.

Mr. Wang has confirmed that he has no disagreement with the Board, the supervisory committee and/or the Company, and there is no other matter relating to his resignation that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wang for his contributions to the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

Reference is made to the announcement of the Company dated 28 August 2023 (the “**28 August 2023 Announcement**”) in respect of, among other things, the proposed appointment of executive director. The Board announces that the appointment of Mr. Wang Jun as an executive director was approved by the Shareholders by ordinary resolution at the EGM and becomes effective on 22 September 2023. His biography is set out in the 28 August 2023 Announcement and the EGM Notice.

The Board is pleased to announce that at the 20th meeting of the ninth session of the Board on 22 September 2023 (the “**Board Meeting**”), the Board has considered and approved the appointment of Mr. Wang Jun as the chairman of the ninth session of the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board is pleased to announce that at the Board Meeting, it was resolved at the Board Meeting that the composition of the committees of the Board will be adjusted as follows:

- (1) The strategic committee of the Company will comprise Mr. Wang Jun, Mr. Zhang Hongjun, Mr. Feng Changli, Mr. Wang Jianhua, Mr. Wang Wanglin and Mr. Zhu Keshi, and will be chaired by Mr. Wang Jun;
- (2) The remuneration and appraisal committee of the Company will comprise Mr. Feng Changli, Mr. Wang Jun, Mr. Wang Jianhua, Mr. Wang Wanglin and Mr. Zhu Keshi, and will be chaired by Mr. Feng Changli;
- (3) The nomination committee of the Company will comprise Mr. Wang Jianhua, Mr. Wang Jun, Mr. Tian Yong, Mr. Feng Changli, Mr. Wang Wanglin and Mr. Zhu Keshi, and will be chaired by Mr. Wang Jianhua.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board is pleased to announce that Mr. Wang Jun has been appointed as an authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Authorised Representative**”) in replacement of Mr. Wang Yidong with effect from 22 September 2023.

Mr. Wang Baojun, an executive director of the Company, remains as the other Authorised Representative.

By Order of the Board
ANGANG STEEL COMPANY LIMITED*
Wang Jun
Executive Director and Chairman of the Board

Anshan City, Liaoning Province, the PRC
22 September 2023

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:

Wang Jun
Zhang Hongjun
Wang Baojun
Tian Yong

Independent Non-executive Directors:

Feng Changli
Wang Jianhua
Wang Wanglin
Zhu Keshi

* *For identification purposes only*