

## **DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND MONIES**

Applicants who have applied for 1,000,000 or more Hong Kong Offer Shares through the White Form eIPO service, and whose application is wholly or partially successful may collect Share certificate(s) (where applicable) in person from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Monday, 25 September 2023, or any other place or date notified by the Company.

Applicants being individuals who are eligible for personal collection cannot authorize any other person to make collection on their behalf. Corporate applicants which are eligible for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations’ chops. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited.

Applicants who apply for less than 1,000,000 Hong Kong Offer Shares through the White Form eIPO service, will have their Share certificate(s) (where applicable) sent to the address specified in their application instructions on or before Monday, 25 September 2023 by ordinary post and at their own risk.

Share certificates for Hong Kong Offer Shares allotted to applicants who applied through the White Form eIPO service, which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection, are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Monday, 25 September 2023.

Wholly or partially successful applicants who applied by giving electronic application instructions to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees Limited and deposited directly into CCASS to be credited to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant who gave electronic application instructions on their behalf on Monday, 25 September 2023.

Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.

Applicants who applied as a CCASS Investor Participant by giving electronic application instructions to HKSCC via CCASS may also check the number of Hong Kong Offer Shares allocated to them and the amount of refund monies (if any) payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). Immediately after the crediting of the Hong Kong Offer Shares to the CCASS Investor Participant stock accounts and the credit of refund monies to the CCASS Investor Participants bank accounts, HKSCC will also make available to the CCASS Investor Participants an activity statement showing the amount of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts and the refund amount credited to their respective designated bank accounts (if any).

For applicants who have applied for the Hong Kong Offer Shares through the White Form eIPO service and paid the application monies through a single bank account, refund monies (if any) will be despatched to that bank account in the form of e-Refund payment instructions. For applicants who have applied for the Hong Kong Offer Shares through the White Form eIPO service and paid the application monies through multiple bank accounts, refund monies (if any) will be despatched to the addresses specified in their application instructions in the form of refund cheque(s) in favour of the applicant (or, in the case of joint applications, the first-named applicant) by ordinary post and at their own risk on or before Monday, 25 September 2023.

Refund monies (if any) for applicants who applied by giving electronic application instructions to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their broker or custodian on Monday, 25 September 2023.

Share certificates for the Hong Kong Offer Shares are expected to be issued on Monday, 25 September 2023 but will only become valid evidence of title provided that the Global Offering has become unconditional in all respects, and neither of the Underwriting Agreements has been terminated in accordance with its terms, prior to 8:00 a.m. on the Listing Date, which is expected to be on or around Tuesday, 26 September 2023. Investors who trade Shares on the basis of publicly available allocation details before the receipt of share certificates or before the share certificates becoming evidence do so entirely at their own risk.

No temporary document of title will be issued in respect of the Class A Shares. No receipt will be issued for sums paid on application.

## **PUBLIC FLOAT**

Upon Listing, approximately 67.16% of the total issued share capital of the Company upon Listing (taking into account of the partial exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option, and assuming no Shares are issued under the Equity Incentive Schemes) will be counted towards the public float, satisfying the minimum percentage prescribed by Rule 8.08 of the Listing Rules. For details, please refer to the paragraph headed "History, Reorganisation, and Corporate Structure — Public Float" in the Prospectus.

The Directors also confirm that (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder of the Company upon Listing (taking into account of the partial exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option, and assuming no Shares are issued under the Equity Incentive Schemes); (iii) the three largest public Shareholders do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

## **COMMENCEMENT OF DEALINGS**

Assuming that the Global Offering becomes unconditional in all respects at or before 8:00 a.m. on Tuesday, 26 September 2023 (Hong Kong time), dealings in the Class A Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, 26 September 2023 (Hong Kong time). The Shares will be traded in board lots of 100 Class A Shares each. The stock code of the Class A Shares is 9690.

By order of the Board  
**TUHU Car Inc.**  
**Chen Min**  
*Chairman and Executive Director*

Hong Kong, 25 September 2023

*As of the date of this announcement, the Board of Directors of the Company comprises Mr. Chen Min and Mr. Hu Xiaodong as executive Directors, and Mr. Yao Leiwen as non-executive Director. The appointments of Ms. Yan Huiping, Mr. Feng Wei and Mr. Wang Jingbo as independent non-executive Directors shall take effect from the Listing Date.*