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**(1) RESIGNATION OF DIRECTORS
AND
(2) CHANGE OF BOARD COMMITTEE MEMBERS**

The Board hereby announces that with effect from 25 September 2023:

1. Mr. Qu Jinping has resigned as a non-executive Director;
2. Mr. Huang Zhi Wei has resigned as an independent non-executive Director, and accordingly he ceased to be a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee; and
3. Mr. Lam Kwok Ming and Mr. Lee Wai Yip, Alvin, both independent non-executive Directors, have been appointed as the members of each of the Audit Committee and the Remuneration Committee.

RESIGNATION OF DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Cosmos Machinery Enterprises Limited (the “**Company**”) hereby announces that:

1. Mr. Qu Jinping (“**Mr. Qu**”) has tendered his resignation as a non-executive Director to focus on his other work arrangement with effect from 25 September 2023; and
2. Mr. Huang Zhi Wei (“**Mr. Huang**”) has tendered his resignation as an independent non-executive Director due to his age, and accordingly he ceased to be a member of each of the audit committee of the Company (the “**Audit Committee**”), the remuneration committee of the Company (the “**Remuneration Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”), with effect from 25 September 2023.

Each of Mr. Qu and Mr. Huang has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board would like to express its sincere gratitude and appreciation to Mr. Qu and Mr. Huang for their invaluable contribution to the Company during their tenure of office.

CHANGE OF BOARD COMMITTEE MEMBERS

The Board is pleased to announce that with effect from 25 September 2023:

1. Mr. Huang ceased to be a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee; and
2. Mr. Lam Kwok Ming and Mr. Lee Wai Yip, Alvin, both independent non-executive Directors, have been appointed as the members of each of the Audit Committee and the Remuneration Committee.

By order of the Board
Cosmos Machinery Enterprises Limited
TANG To
Chairman

Hong Kong, 25 September 2023

As at the date of this announcement, the Board is comprised of six Directors, of which two are executive Directors, namely Mr. Tang To and Mr. Tang Yu, Freeman, one is non-executive Director, namely Mr. Kan Wai Wah, and three are independent non-executive Directors, namely Ms. Yeung Shuk Fan, Mr. Lam Kwok Ming and Mr. Lee Wai Yip, Alvin.