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Grown Up Group Investment Holdings Limited

植華集團投資控股有限公司

(incorporated in the Cayman Islands with limited liability) (Stock code: 1842)

COMPLETION OF A CONNECTED TRANSACTION RELATING TO DISPOSAL OF PROPERTY

References are made to the announcements (the "Announcements") of Grown Up Group Investment Holdings Limited (the "Company") dated 14 April 2023 on the Disposal and the Lease Transactions, and the announcement dated 29 August 2023 on the extension of date of Completion, respectively. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

THE DISPOSAL

The Board is pleased to announce that (i) the Vendor has obtained the Mortgage Discharge; and (ii) all the conditions precedent under the Agreement have been fulfilled and the Disposal was completed on 25 September 2023.

Following the Completion, the Company no longer hold any interests in the Property.

THE LEASE TRANSACTIONS

The Board further announce that, at Completion, the Purchaser (as Lessor) has entered into the Tenancy Agreement with the Vendor (as Lessee) in respect of the lease of the Property for a term of three years commencing on 25 September 2023. Details of the terms of the Tenancy Agreement was set out in the announcement of the Company dated 14 April 2023.

By Order of the Board Grown Up Group Investment Holdings Limited Thomas Berg Chairman and executive Director

Hong Kong, 25 September 2023

As at the date of this announcement, the executive Directors are Mr. Thomas Berg, Mr. Morten Rosholm Henriksen and Ms. Shut Ya Lai; and the independent non-executive Directors are Mr. Tsang Hing Suen, Mr. Wong Kai Hing and Mr. Chan Ting Leuk Arthur.