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资源控股
RESOURCES HOLDINGS

Peking University Resources (Holdings) Company Limited
北大资源(控股)有限公司
(Incorporated in Bermuda with limited liability)
(Stock code: 00618)

INSIDE INFORMATION ANNOUNCEMENT IN RELATION TO RESUMPTION OF LAND USE RIGHTS

This announcement is made by Peking University Resources (Holdings) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Company was recently informed that Kaifeng Bureau of Natural Resources and Planning* (開封市自然資源和規劃局) (“**Kaifeng Bureau**”) has issued two Decisions on the Resumption of State-owned Construction Land Use Right* (收回國有建設用地使用權決定書) (the “**Decisions**”) against Kaifeng Boyuan Real Estate Development Co., Ltd.* (開封博元房地產開發有限公司) (“**Kaifeng Boyuan**”), an indirect subsidiary of the Company, to resume the stated-owned land use rights in respect of two land parcels of a total of 42,799.5 square meters held by Kaifeng Boyuan (the “**Lands**”) without compensation, as the Lands were deemed as idle lands by the Kaifeng Bureau.

As a result of the Decisions, it is expected that the total assets of the Group will be decreased by approximately RMB270 million to reflect the loss of land use rights of the Lands.

Furthermore, the Lands were subject to a civil legal proceeding and pursuant to the judgment, Beijing Deyu Yuantong Technology Co., Ltd.* (北京德隅源通科技有限公司) has the priority in respect of the compensation from the proceeds of auction and sale of the Lands for the judgment debts of approximately RMB509 million together with interest and costs. Details of the legal proceeding and the judgment were set out in the announcements of the Company dated 21 April 2023 and 21 August 2023.

The information contained in this announcement is only based on a preliminary assessment by the board of directors of the Company (the “**Board**”) with reference to the information currently available to the Board and the actual financial effect of the Decisions to the consolidated financial statements of the Group is subject to review and audit by the auditors of the Company. Save as disclosed and based on the information currently available, the directors of the Company consider that the Decisions will not have any other material adverse impacts on the operation and financial position of the Group. Further announcement(s) will be made by the Company in respect of material developments in the matters as and when appropriate in accordance with the Listing Rules.

By order of the Board
Peking University Resources (Holdings) Company Limited
Wong Kai Ho
Chairman

Hong Kong, 25 September 2023

As at the date of this announcement, the Board comprises executive Directors of Mr. Wong Kai Ho (Chairman), Mr. Wang Guiwu, Mr. Huang Zhuguang and Mr. Hou Ruilin; and the independent non-executive Directors of Mr. Chin Chi Ho, Stanley, Mr. Chung Wai Man and Mr. Hua Yichun.

* *For identification purposes only*