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NEW FOCUS AUTO TECH HOLDINGS LIMITED

新焦點汽車技術控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 360)

INSIDE INFORMATION UPDATE REGARDING LITIGATION INVOLVING A WHOLLY-OWNED SUBSIDIARY

This announcement is made by New Focus Auto Tech Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 19 June 2023 and 29 August 2023 (the "Announcements") in relation to the lawsuit filed by Chifeng Lifeng as the plaintiff, against Inner Mongolia Chuangying (a wholly-owned subsidiary of the Company) as one of the defendants. Unless otherwise defined, capitalised terms used herein have the same meanings as those defined in the Announcements.

Inner Mongolia Chuangying has recently received a civil ruling dated 22 September 2023 from the court. According to the said ruling, Chifeng Lifeng had filed an application to the court on 11 September 2023 for the withdrawal of the Litigation. The court held that the application of Chifeng Lifeng for withdrawal of the Litigation was in compliance with the law, and thus allowed the application. The case acceptance fee paid to the court shall be borne by Chifeng Lifeng.

As at the date of this announcement, it is uncertain whether Chifeng Lifeng will bring fresh action against Inner Mongolia Chuangying in respect of the same subject matter. The Company will make further announcement(s) in a timely manner if there is any significant development about the dispute between Chifeng Lifeng and Inner Mongolia Chuangying.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
New Focus Auto Tech Holdings Limited
Tong Fei

Acting Chairman and Executive Director

Hong Kong, 25 September 2023

As at the date of this announcement, the Directors are: executive Director – TONG Fei; and independent non-executive Directors – LI Qingwen, HUANG Bo and ZHANG Kaizhi.

* For identification purposes only