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## HANG PIN LIVING TECHNOLOGY COMPANY LIMITED

## 杭 品 生 活 科 技 股 份 有 限 公 司

(Incorporated in Bermuda with limited liability) (Stock Code: 1682)

## **UPDATE ON LITIGATION**

This announcement is made by Hang Pin Living Technology Company Limited (the "Company") on a voluntary basis.

References are made the announcements of the Company dated 2 September 2020, 25 September 2020, 8 February 2021, 23 April 2021 and 29 August 2023 in relation to the Litigation and the Registration (the "Announcements"). Unless otherwise defined, terms defined in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the announcement of the Company dated 29 August 2023, the Company received the Order in relation to the Registration on 25 August 2023, and the Company is at liberty to apply to set aside the Registration within 30 days from the date of service of the notice of Registration.

The Company would like to announce that, upon seeking legal advice from the Hong Kong and PRC legal advisers to the Company in relation to the Litigation and the Registration, the Company has made an application to set aside the Registration on 22 September 2023 (the "**Application**").

The Company will make further announcement(s) to inform the shareholders of the Company and potential investors as to the Application and/or the Litigation as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

By order of the board of Directors of Hang Pin Living Technology Company Limited Lam Kai Yeung Chief Executive Officer & Executive Director

Hong Kong, 26 September 2023

As at the date of this announcement, the Board comprises Mr. Lam Kai Yeung and Mr. Situ Shilun as executive Directors; Dr. Lam Lee G, Mr. Chan Kin and Mr. Chau Chi Yan Benny as independent non-executive Directors.