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中国通号

中國鐵路通信信號股份有限公司

China Railway Signal & Communication Corporation Limited*

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3969)

**ANNOUNCEMENT ON BID-WINNING OF
IMPORTANT PROJECTS IN THE RAIL TRANSIT MARKET**

This announcement is made by China Railway Signal & Communication Corporation Limited* (the “**Company**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In July and August 2023, the Company has been awarded a total of five important projects in rail transit market, including one important project awarded in the railway market, namely the “strong electricity” and “weak electricity” system integration and related construction project in respect of the XJRD bidding section of the newly-constructed Xiangyang-Jingmen High-speed Railway (“**Xiangyang-Jingmen High-speed Railway Weak Electricity Project**”) with a tender amount of RMB240 million; four important projects awarded in the urban rail transit market, namely the signal system procurement project of Wuhan Rail Transit Line 12 with a tender amount of RMB638 million; the Line 3 fully automatic transformation and system integration project in respect of full operation renovation project of Suzhou Rail Transit Line 11 and Line 3 with a tender amount of RMB303 million; the medium-sized repair project for the radio, transmission and video surveillance subsystem of the phase 1 communication system of the Subway Line 1 with a tender amount of RMB117 million; and the communication system integration, equipment procurement and related service project of phase 1 of the Guiyang Rail Transit Line S1 with a tender amount of RMB117 million.

Details of the projects awarded are hereby announced as below:

I. RELEVANT INFORMATION OF THE PROJECT AWARDED IN THE RAILWAY MARKET

Project I

I. General information

- | | |
|-----------------------------------|--|
| 1. Name of the project | Xiangyang-Jingmen High-speed Railway
Weak Electricity Project |
| 2. Bid originator | China Railway Design Corporation (中國鐵路設計集團有限公司) |
| 3. Tender amount (RMB100 million) | 2.4 |
| 4. Overview of the project | <p>The main line of this project has a total length of 116.231 km, and the designed running speed of the line is 350 km/h. It will be equipped with the CTCS-3 high-speed train operation control system.</p> <p>The Company will be responsible for the equipment procurement, system debugging and other system integration works for communications, signaling, information and other engineering aspects of this project, and will cooperate with joint debugging and trial operation.</p> |

II. Major terms and conditions of the contract to be signed

- | | |
|---|--|
| 1. Amount of the contract (RMB100 million) | 2.4 |
| 2. Payment schedule | The payment for the project shall be made in the forms of advance payment, progress payment, completion acceptance payment and quality assurance payment. |
| 3. Place of performance | Hubei Province |
| 4. Term for performance | From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 33 months and the warranty period is 24 months, totaling 57 months. |
| 5. Conditions for the contract to take effect | The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract. |
| 6. Contract signing place | Tianjin |

II. INFORMATION OF THE PROJECTS AWARDED IN THE URBAN RAIL TRANSIT MARKET

	Project II	Project III
I. General information		
1. Name of the project	The signal system procurement project of Wuhan Rail Transit Line 12	The Line 3 fully automatic transformation and system integration project in respect of full operation renovation project of Suzhou Rail Transit Line 11 and Line 3
2. Bid originator	Wuhan Metro Group Co., Ltd. (武漢地鐵集團有限公司)	Suzhou Rail Transit Group Co., Ltd. (蘇州市軌道交通集團有限公司)
3. Tender amount (RMB100 million)	6.38	3.03
4. Overview of the project	<p>The total length of the metro line of this project is 59.9 km with 37 underground stations. At the initial stage of the project, 79 trains/474 carriages will be allocated.</p> <p>The Company will be responsible for the integration of the signaling system for this project.</p>	<p>The total length of the metro line of this project is 45.214 km with 37 underground stations. At the initial stage of the project, 50 trains/300 carriages will be allocated.</p> <p>The Company will be responsible for the supply and integration of signaling system, integrated monitoring system, communication system and platform door system, as well as the consistency coordination of fully automatic driving and the construction of the signaling system for this project.</p>

Project II

Project III

II. Major terms and conditions of the contract to be signed

1. Amount of the contract (RMB100 million)	6.38	3.03
2. Payment schedule	The payment for the project shall be made in the forms of advance payment, progress payment, delivery payment, prepayments on acceptance, payments on commencement, preliminary payments on acceptance and final acceptance payment.	The payment for the project shall be made in the forms of progress payment, equipment delivery payment, unit project acceptance payment, completion acceptance payment and quality assurance payment.
3. Place of performance	Wuhan	Suzhou
4. Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 24 months and the warranty period is 24 months, totaling 48 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 16 months and the warranty period is 24 months, totaling 40 months.
5. Conditions for the contract to take effect	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract.	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract.
6. Contract signing place	Wuhan	Suzhou

Project IV

Project V

I. General information

1. Name of the project	The medium-sized repair project for the radio, transmission and video surveillance subsystem of the phase 1 communication system of the Subway Line 1	The communication system integration, equipment procurement and related service project of phase 1 of the Guiyang Rail Transit Line S1
2. Bid originator	Chengdu Rail Transit Group Co., Ltd. (成都轨道交通集團有限公司)	China Railway Construction Kunlun Investment Group Co., Ltd. (中國鐵建昆侖投資集團有限公司)
3. Tender amount (RMB100 million)	1.17	1.17
4. Overview of the project	<p>The phase 1 of Chengdu Subway Line 1 was put into operation in 2010, with a total length of the metro line of 18.5 km and 17 underground stations.</p> <p>The Company will be responsible for the medium-sized repair for the radio subsystem, transmission subsystem and video surveillance subsystem of the communication system for this project.</p>	<p>The total length of the metro line of the Guiyang Rail Transit Line S1 is 54.5 km with 24 stations. The total length of phase 1 metro line is 30.3 km with 13 stations; the total length of phase 2 metro line is 24.2 km with 11 stations.</p> <p>The Company will be responsible for the integration of communication system and other work for this project.</p>

Project IV

Project V

II. Major terms and conditions of the contract to be signed

1. Amount of the contract (RMB100 million)	1.17	1.17
2. Payment schedule	The payment for the project shall be made in the forms of advance payment, delivery payment, project acceptance payment, completion settlement payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, debugging payment, completion settlement payment and quality assurance payment.
3. Place of performance	Chengdu	Guiyang
4. Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 30 months and the warranty period is 24 months, totaling 54 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 17 months and the warranty period is 24 months, totaling 41 months.
5. Conditions for the contract to take effect	The contract shall become formally effective from the date the legal representatives of both parties or their authorized proxies have affixed their signatures (or seal) and contract seals or official seals on the contract and the contractor has provided the bank performance bond.	The contract shall become formally effective from the date the legal representatives of both parties or their authorized proxies have affixed their signatures (or seal) and contract seals or official seals on the contract and the contractor has provided the bank performance bond.
6. Contract signing place	Chengdu	Guiyang

III. IMPACT ON THE COMPANY

1. The total tender amount for the above projects is approximately RMB1,415 million, accounting for approximately 3.52% of the Company's audited operating income in 2022 under the Chinese Accounting Standards. Given that the above projects will be implemented in phases across years, there are uncertainties as to the impact on the current results of 2023. If formal contracts are signed for the above projects and the projects are smoothly implemented, it is expected to have a relatively positive impact on the Company during the implementation period of the projects.
2. The Company has no related relationships with the above bid originators, and the bid-winning of the above projects does not affect the independence of the Company's business.

IV. POSSIBLE RISKS

The bid-winning of the above projects has been published. Due to the relevant formalities involved, the Company has not signed the relevant formal contracts with the bid originators and uncertainties exist. The final amount, the terms of performance and other details of the above projects are subject to the formally signed contracts. Investors are reminded of the investment risks.

By order of the Board
China Railway Signal & Communication Corporation Limited*
ZHOU Zhiliang
Chairman

Beijing, the PRC
26 September 2023

As at the date of this announcement, the executive directors of the Company are Mr. ZHOU Zhiliang and Mr. ZHANG Quan, the non-executive director of the Company is Mr. GUO Yonghong and the independent non-executive directors of the Company are Mr. YAO Guiqing, Mr. YAO Cho Fai Andrew and Mr. FU Junyuan.

* *For identification purpose only*