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APAC RESOURCES
APAC RESOURCES LIMITED
亞太資源有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1104)

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of APAC Resources Limited (the “**Company**”) hereby announces that Mr. Chang Chu Fai, Johnson Francis (“**Mr. Chang**”) has notified the Board of his decision to retire as an independent non-executive Director by rotation at the forthcoming annual general meeting of the Company (the “**AGM**”), and to not offer himself for re-election in order to devote more time to pursue other interests in accordance with his personal retirement plan. With effect from the retirement at the conclusion of the AGM, Mr. Chang will also cease to be a member of each of the audit committee, remuneration committee and nomination committee of the Company.

Mr. Chang has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company.

In accordance with Rule 3.10(1) and Rule 3.10A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the Board must include at least three independent non-executive Directors and representing at least one-third of the Board. In order to ensure compliance with the Listing Rules, the Company will use its best endeavours to identify suitable candidate(s) to fill the vacancy as soon as practicable. Further announcement(s) will be made in relation to such appointment(s) as and when appropriate in accordance with the Listing Rules.

By Order of the Board
APAC Resources Limited
Andrew Ferguson
Executive Director

Hong Kong, 26 September 2023

As at the date of this announcement, the Directors are:

Executive Directors

Mr. Brett Robert Smith (*Deputy Chairman*) and Mr. Andrew Ferguson (*Chief Executive Officer*)

Non-Executive Directors

Mr. Arthur George Dew (*Chairman*) (*Mr. Wong Tai Chun, Mark as his alternate*), Mr. Lee Seng Hui and Ms. Lam Lin Chu

Independent Non-Executive Directors

Dr. Wong Wing Kuen, Albert, Mr. Chang Chu Fai, Johnson Francis and Mr. Wang Hongqian

* *For identification purpose only*