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**CHINA ENVIRONMENTAL TECHNOLOGY  
HOLDINGS LIMITED**

中國環保科技控股有限公司

*Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 646)

**INSIDE INFORMATION  
TRANSFER OF LOAN FACILITIES**

This announcement is made by China Environmental Technology Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules).

References are made to the announcements of the Company dated (i) 27 March 2019, and 29 March 2020 in relation to the loan from China Daisy, an independent third party, in the aggregate principal amount of HK\$40,000,000 (“**Loan Facility I**”); (ii) 27 March 2019 in relation to the loan from the Potential Investor, i.e. Mr. Zhang Zihong (“**Mr. Zhang**”) who was then an independent third party of the Group, in the aggregate principal amount of HK\$14,000,000 (“**Loan Facility II**”); (iii) 23 September 2019 in relation to the loan facility from the Potential Investor, i.e. Mr. Zhang in the aggregate principal amount of HK\$46,000,000 (“**Loan Facility III**”); and (iv) 24 February 2022 in relation to the transfer of Loan Facility I from China Daisy to Mr. Zhang. Unless otherwise expressly indicated, capitalised terms used herein shall have the same meanings as those defined in these announcements.

In addition, the Company entered into a loan agreement with Mr. Zhang on 25 January 2021, pursuant to which Mr. Zhang agreed to grant to the Company a loan in the aggregate principal amount of RMB50,000,000 (“**Loan Facility IV**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that on 27 September 2023 (after trading hours), four loan transfer agreements (each a “**Loan Transfer Agreement**”, and collectively the “**Loan Transfer Agreements**”) were entered into by Mr. Zhang (as the vendor), Classy Jade Limited (“**Classy Jade**”), a company wholly owned by Mr. Xu Zhongping, executive Director of the Company (as the purchaser) and the Company (as the borrower), in relation to the transfer of Loan Facility I, Loan Facility II, Loan Facility III and Loan Facility IV (each a “**Loan Facility**”, and collectively the “**Loan Facilities**”), respectively. In each Loan Transfer Agreement, Mr. Zhang has conditionally agreed to sale to Classy Jade, and Classy Jade has conditionally agreed to purchase from Mr. Zhang, the respective Loan Facility (the “**Transfer**”). Under any and all of the Loan Transfer Agreements, the completion of the Transfer (the “**Completion**”) occurs when Classy Jade paid the consideration in accordance with the respective Loan Transfer Agreement, which is expected to be on or around 30 October 2023 or such other date as mutually agreed by the parties in writing; and if Completion shall not take place on or before 30 October 2023, the respective Loan Transfer Agreement shall considered to be void. There are no obligations or compensation or whatsoever of each party should any of the Loan Transfer Agreements becomes void under this clause.

Taking into account that Classy Jade is a substantial shareholder of the Company and wholly owned by an executive Director of the Company, the Board considers the Transfers are in the interest of the Company and its shareholders as a whole. In the connection, the Company, by execution of the Loan Transfer Agreements, has given its consent to the Transfers in accordance with the terms and conditions of the respective loan agreements.

**Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company.**

By order of the Board  
**China Environmental Technology Holdings Limited**  
**Xu Jingping**  
*Chairman*

Hong Kong, 27 September 2023

*As at the date of this announcement, the executive directors are Mr. Xu Jingping, Mr. Xu Zhongping and Mr. Yang Baodong; the non-executive directors are Ms. Hu Yueyue, Mr. Ma Tianfu and Mr. Wang Youming; and the independent non-executive directors are Mr. Tse Chi Wai, Professor Zhu Nanwen and Professor Li Jun.*