

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



POSTAL SAVINGS BANK OF CHINA CO., LTD. 中國郵政儲蓄銀行股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1658)

ANNOUNCEMENT IN RELATION TO THE APPROVAL OF THE NATIONAL ADMINISTRATION OF FINANCIAL REGULATION ON THE CHANGE OF REGISTERED CAPITAL

References are made to the announcement dated October 26, 2022, the circular dated October 26, 2022 and the announcements dated November 11, 2022, February 16, 2023 and March 29, 2023 of Postal Savings Bank of China Co., Ltd. (the “**Bank**”) in relation to, among others, the non-public issuance of A shares by the Bank (the “**Non-public Issuance**”); and the announcement dated May 29, 2023, the circular dated June 9, 2023 (the “**Circular**”) and the announcement dated June 30, 2023 of the Bank in relation to, among others, the change of registered capital of the Bank. The Bank completed the Non-public Issuance on March 28, 2023, and the registered capital of the Bank increased from RMB92,383,967,605 to RMB99,161,076,038. The Bank has submitted an application to the National Administration of Financial Regulation for the change of registered capital.

Recently, the Bank received the Approval by the National Administration of Financial Regulation on the Change of Registered Capital of Postal Savings Bank of China Co., Ltd. (Jin Fu [2023] No. 288). The National Administration of Financial Regulation has approved that the Bank changes its registered capital to RMB99,161,076,038. The Bank has made corresponding amendments to relevant clauses of the Articles of Association of the Bank (the “**Articles of Association**”) pursuant to the approval.

The details of the above amendments to the Articles of Association are as follow:

No.	Current Articles	Amended Articles
1.	Article 5 The registered capital of the Bank is RMB92,383,967,605.	Article 5 The registered capital of the Bank is RMB92,383,967,605 99,161,076,038 .

No.	Current Articles	Amended Articles
2.	<p>Article 20 Upon approval by the approval departments authorized by the State Council, the Bank may issue a total number of 92,383,967,605 ordinary shares. 45,000,000,000 shares were issued to its promoter, China Post Group Corporation, when the Bank was restructured into a joint stock limited company, representing 100% of the then total number of ordinary shares that the Bank may issue.</p>	<p>Article 20 Upon approval by the approval departments authorized by the State Council, the Bank may issue a total number of 92,383,967,605599,161,076,038 ordinary shares. 45,000,000,000 shares were issued to its promoter, China Post Group Corporation, when the Bank was restructured into a joint stock limited company, representing 100% of the then total number of ordinary shares that the Bank may issue.</p>
3.	<p>Article 21</p> <p>.....</p> <p>Upon approval by the securities regulatory authority of the State Council, the Bank issued 5,405,405,405 non-public ordinary A shares in 2021. After the completion of the non-public issuance, the ordinary share capital of the Bank comprises: 92,383,967,605 ordinary shares, including 72,527,800,605 domestic listed shares, accounting for approximately 78.51% of the total number of ordinary shares that the Bank may issue; and 19,856,167,000 overseas listed shares, accounting for approximately 21.49% of the total number of ordinary shares that the Bank may issue.</p> <p>.....</p>	<p>Article 21</p> <p>.....</p> <p>Upon approval by the securities regulatory authority of the State Council, the Bank issued 5,405,405,405 non-public ordinary A shares in 2021. After the completion of the non-public issuance, the ordinary share capital of the Bank comprises: 92,383,967,605 ordinary shares, including 72,527,800,605 domestic listed shares, accounting for approximately 78.51% of the total number of ordinary shares that the Bank may issue; and 19,856,167,000 overseas listed shares, accounting for approximately 21.49% of the total number of ordinary shares that the Bank may issue.</p> <p><u>Upon approval by the securities regulatory authority of the State Council, 6,777,108,433 ordinary A shares were issued upon the non-public issuance of A shares by the Bank in 2023. After the completion of the non-public issuance, the ordinary share capital of the Bank comprises: 99,161,076,038 ordinary shares, including 79,304,909,038 domestic listed shares, which account for approximately 79.98% of the total number of ordinary shares that could be issued by the Bank, and 19,856,167,000 overseas listed shares, which account for approximately 20.02% of the total number of ordinary shares that could be issued by the Bank.</u></p> <p>.....</p>

Save for the above amendments, other clauses of the Articles of Association remain unchanged currently. Please refer to the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Bank for the full text of the amended Articles of Association. The Bank will complete the relevant procedures for the filing of the Articles of Association and the change of registered capital accordingly.

Other amendments to the Articles of Association set out in the Circular are subject to the approval by the National Administration of Financial Regulation. The Bank will make further announcement(s) in due course.

By order of the Board
Postal Savings Bank of China Co., Ltd.
Du Chunye
Joint Company Secretary

Beijing, the PRC
September 27, 2023

As at the date of this announcement, the Board of the Bank comprises Mr. Liu Jianjun and Ms. Yao Hong as Executive Directors; Mr. Han Wenbo, Mr. Chen Donghao, Mr. Wei Qiang, Mr. Liu Yue and Mr. Ding Xiangming as Non-executive Directors; Mr. Wen Tiejun, Mr. Chung Shui Ming Timpson, Mr. Hu Xiang, Ms. Pan Yingli and Mr. Tang Zhihong as Independent Non-executive Directors.

* *Postal Savings Bank of China Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*