

SHANGRI-LA GROUP

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Shangri-La Asia Limited
(Incorporated in Bermuda with limited liability)
website: www.ir.shangri-la.com
(Stock code: 00069)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE 2022 ANNUAL REPORT

Reference is made to the annual report of Shangri-La Asia Limited (“**Company**”) for the financial year ended 31 December 2022 (“**2022 Annual Report**”). Unless otherwise provided, capitalised terms used in this announcement shall have the same meanings as those used in the 2022 Annual Report.

The Company’s Award Scheme was adopted on 28 May 2012 and further revised on 10 August 2012, 31 May 2018 and 29 December 2022 with further restraints/limits/changes imposed. During the year ended 31 December 2022, a total of 12,458,000 Shares and 2,274,000 Shares were granted and vested to the qualified awardees, respectively.

For details of movements of the awarded shares granted and vested, please refer to the paragraph headed “Share Award Scheme” in the section headed “Directors’ Report” of the 2022 Annual Report. Details of the grants of award shares pursuant to the Award Scheme during the financial year are also set out in the Company’s announcement dated 25 May 2022.

In relation to the disclosure on the Award Scheme in the 2022 Annual Report, the Company would like to supplement that: (i) the closing price of the Shares, immediately before the awards were granted on 6 May 2022, was HK\$5.98; and (ii) the weighted average closing price of the Shares immediately before the dates on which awards were vested during the financial year was HK\$6.00.

Save as disclosed in this announcement, all other information set out in the 2022 Annual Report remains unchanged. This announcement is supplemental to and should be read in conjunction with the 2022 Annual Report.

By order of the Board of
Shangri-La Asia Limited
SEOW Chow Loong Iain
Company Secretary

Hong Kong, 27 September 2023

As at the date hereof, the directors of the Company are:

Executive directors

Ms KUOK Hui Kwong (Chairman)

*Mr CHUA Chee Wui (Group Chief Financial
Officer & Group Chief Investment Officer)*

Non-executive director

Mr LIM Beng Chee

Independent non-executive directors

Professor LI Kwok Cheung Arthur

Mr YAP Chee Keong

Mr LI Xiaodong Forrest

Mr ZHUANG Chenchao

Ms KHOO Shulamite N K