

## SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following completion of the [REDACTED] and assuming the [REDACTED] is not exercised, the following persons will have interests and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO:

Name of Shareholder	Nature of Interest	Shares held as at the Latest Practicable Date		Shares held immediately following the [REDACTED]	
		Number	Approximate percentage of shareholding in Unlisted/H Shares (to be converted) <sup>(1)</sup>	Approximate percentage of shareholding in Unlisted/H Shares <sup>(7)</sup>	Approximate percentage of shareholding in the total share capital of our Company <sup>(7)</sup>
Dr. Dai <sup>(3)</sup>	Beneficial owner	106,164,523 Unlisted Shares	27.98%	[REDACTED]%	[REDACTED]%
	Interest in controlled corporations	74,068,383 Unlisted Shares	19.52%	[REDACTED]%	[REDACTED]%
Ms. Wu <sup>(2)</sup>	Interest of spouse	180,232,906 Unlisted Shares	47.50%	[REDACTED]%	[REDACTED]%
Beijing New Wisdom <sup>(3)(4)</sup>	Interest in controlled corporations	74,068,383 Unlisted Shares	19.52%	[REDACTED]%	[REDACTED]%
Paradigm Investment <sup>(3)</sup>	Beneficial owner	63,962,734 Unlisted Shares	16.86%	[REDACTED]%	[REDACTED]%
Paradigm Chuqi <sup>(4)</sup>	Interest in controlled corporation	63,962,734 Unlisted Shares	16.86%	[REDACTED]%	[REDACTED]%
Sequoia Capital China Venture <sup>(5)</sup>	Beneficial owner	32,259,066 H Shares	48.69%	[REDACTED]%	[REDACTED]%
SCCV Shareholders <sup>(5)</sup>	Interest in controlled corporations	32,259,066 H Shares	48.69%	[REDACTED]%	[REDACTED]%
YSC Investment I	Beneficial owner	9,858,049 H Shares	14.88%	[REDACTED]%	[REDACTED]%
YSC Shareholders <sup>(6)</sup>	Interest in controlled corporations	9,858,049 H Shares	14.88%	[REDACTED]%	[REDACTED]%

*Notes:*

- (1) The calculation is based on the total number of Shares in issue as at the Latest Practicable Date, including 379,409,528 Unlisted Shares and 66,255,005 Unlisted Shares which will be converted into H Shares upon completion of the [REDACTED].

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- (2) Ms. Wu is the spouse of Dr. Dai. By virtue of SFO, Ms. Wu is therefore deemed to be interested in the Shares held by Dr. Dai.
- (3) Paradigm Investment and Paradigm Yinyuan are indirectly controlled by Dr. Dai and Ms. Wu, through Beijing New Wisdom, being the sole general partner of Paradigm Investment and Paradigm Yinyuan. Beijing New Wisdom is a limited liability company established in the PRC and owned as to 99% by Dr. Dai and 1% by Ms. Wu, respectively. Paradigm Investment and Paradigm Yinyuan holds 63,962,734 Unlisted Shares and 10,105,649 Unlisted Shares, respectively. By virtue of SFO, each of Dr. Dai and Beijing New Wisdom (through his/its interest in a controlled corporation or controlled corporations, as the case may be) are deemed to be interested in the Shares held by each of Paradigm Investment and Paradigm Yinyuan.
- (4) Paradigm Chuqi (whose general partner is Beijing New Wisdom) is interested in more than one third of the limited partnership interest in Paradigm Investment. By virtue of SFO, Paradigm Chuqi is deemed to be interested in the Shares held by Paradigm Investment.
- (5) To the best knowledge of the Company, Sequoia Capital China Venture is wholly owned by Sequoia Capital China Venture Fund V, L.P.. SC China Venture V Management, L.P. is the general partner of Sequoia Capital China Venture Fund V, L.P., and in turn SC China Holding Limited is the general partner of SC China Venture V Management, L.P.. SC China Holding Limited is wholly owned by SNP China Enterprises Limited, which is in turn wholly owned by Mr. Neil Nanpeng Shen, our former Director. By virtue of SFO, each of Sequoia Capital China Venture Fund V, L.P., SC China Venture V Management, L.P., SC China Holding Limited, SNP China Enterprises Limited and Mr. Neil Nanpeng Shen (through its/his interest in a controlled corporation or controlled corporations, as the case may be) (together the “**SCCV Shareholders**”) are deemed to be interested in the Shares held by Sequoia Capital China Venture.
- (6) To the best knowledge of the Company, YSC Investment I is owned as to 100% by YSC Investment I (BVI) Ltd., which is held as to approximately 55.6% by Tencent Mobility Limited and 44.4% by Genesis Capital I LP. Tencent Mobility Limited is a wholly-owned subsidiary of Tencent Holdings limited. The general partner of Genesis Capital I LP is Genesis Capital Ltd., which is ultimately controlled by Peng Zhijian. By virtue of SFO, YSC Investment I (BVI) Ltd., Tencent Mobility Limited, Tencent Holdings Limited, Genesis Capital I LP, Genesis Capital Ltd. and Peng Zhijian (together “**YSC Shareholders**”) are deemed to be interested in the Shares held by YSC Investment I.
- (7) The calculation is based on the total number of 379,409,528 Unlisted Shares and [REDACTED] H Shares in issue immediately after completion of the [REDACTED] since 66,255,005 Unlisted Foreign Shares will be converted into H Shares and [REDACTED] H Shares will be issued pursuant to the [REDACTED], and assuming that the [REDACTED] is not exercised.

For details of the substantial shareholders who will be, directly or indirectly, interested in 10% or more of the value of any class of Shares varying rights to vote in all circumstances at general meetings of any member of our Group, see “Statutory and General Information – Further Information about our Directors, Supervisors, Senior Management and Substantial Shareholders – 1. Disclosure of Interests” in Appendix VI to this Document.

Save as disclosed herein, our Directors are not aware of any persons who will, immediately following completion of the [REDACTED] (assuming the [REDACTED] is not exercised), have interests and/or short positions in Shares or underlying shares which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO.