

SUBSTANTIAL SHAREHOLDERS

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the [REDACTED] and assuming the [REDACTED] is not exercised, the following persons will have interests and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO:

Name of Shareholder	Nature of Interest	Shares held as at the Latest Practicable Date		Shares held immediately following the [REDACTED]		
		Number		Approximate percentage of shareholding in Unlisted/ H Shares (to be converted) ⁽¹⁾	Approximate percentage of shareholding in the total share capital of our Company ⁽¹⁰⁾	Approximate percentage of shareholding in Unlisted/ H Shares ⁽¹⁰⁾
Dr. Dai ⁽³⁾	Beneficial owner	106,164,523 Unlisted Shares		32.13%	[REDACTED]%	[REDACTED]%
	Interest in controlled corporations	74,068,383 Unlisted Shares		22.42%	[REDACTED]%	[REDACTED]%
Ms. Wu ⁽²⁾	Interest of spouse	180,232,906 Unlisted Shares		54.55%	[REDACTED]%	[REDACTED]%
Beijing New Wisdom ⁽³⁾⁽⁴⁾	Interest in controlled corporations	74,068,383 Unlisted Shares		22.42%	[REDACTED]%	[REDACTED]%
Paradigm Investment ⁽³⁾	Beneficial owner	63,962,734 Unlisted Shares		19.36%	[REDACTED]%	[REDACTED]%
Paradigm Chuqi ⁽⁴⁾	Interest in controlled corporation	63,962,734 Unlisted Shares		19.36%	[REDACTED]%	[REDACTED]%
HongShan Venture ⁽⁵⁾	Beneficial owner	32,259,066 H Shares ⁽¹⁾		27.99%	[REDACTED]%	[REDACTED]%
SCCV Shareholders ⁽⁵⁾	Interest in controlled corporations	32,259,066 H Shares ⁽¹⁾		27.99%	[REDACTED]%	[REDACTED]%
Guoxin Qidi	Beneficial owner	12,117,394 H Shares ⁽¹⁾		10.51%	[REDACTED]%	[REDACTED]%
Guoxin Qidi Shareholders ⁽⁶⁾	Interest in controlled corporations	12,117,394 H Shares ⁽¹⁾		10.51%	[REDACTED]%	[REDACTED]%
Purui Tianjin	Beneficial owner	11,301,027 H Shares ⁽¹⁾		9.81%	[[REDACTED]%	[[REDACTED]%
Purui Tianjin Shareholders ⁽⁷⁾	Interest in controlled corporations	11,301,027 H Shares ⁽¹⁾		9.81%	[[REDACTED]%	[[REDACTED]%
Beijing Innovation	Beneficial owner	7,115,539 H Shares ⁽¹⁾		6.17%	[REDACTED]%	[REDACTED]%
Beijing Innovation Shareholders ⁽⁸⁾	Interest in controlled corporations	7,115,539 H Shares ⁽¹⁾		6.17%	[REDACTED]%	[REDACTED]%
Zhongyi Equity Fund	Beneficial owner	7,020,480 H Shares ⁽¹⁾		6.09%	[REDACTED]%	[REDACTED]%

SUBSTANTIAL SHAREHOLDERS

Name of Shareholder	Nature of Interest	Shares held as at the Latest Practicable Date		Shares held immediately following the [REDACTED]	
		Number	Approximate percentage of shareholding in Unlisted/ H Shares (to be converted) ⁽¹⁾	Approximate percentage of shareholding in Unlisted/ H Shares ⁽¹⁰⁾	Approximate percentage of shareholding in the total share capital of our Company ⁽¹⁰⁾
Zhongyi Equity Fund Shareholders ⁽⁹⁾	Interest in controlled corporations	7,020,480 H Shares ⁽¹⁾	6.09%	[REDACTED]%	[REDACTED]%

Notes:

- (1) The calculation is based on the total number of Shares in issue as at the Latest Practicable Date, including 330,418,283 Unlisted Shares and 115,246,250 Unlisted Shares which will be converted into H Shares upon completion of the [REDACTED].
- (2) Ms. Wu is the spouse of Dr. Dai. By virtue of SFO, Ms. Wu is therefore deemed to be interested in the Shares held by Dr. Dai.
- (3) Paradigm Investment and Paradigm Yinyuan are indirectly controlled by Dr. Dai and Ms. Wu, through Beijing New Wisdom, being the sole general partner of Paradigm Investment and Paradigm Yinyuan. Beijing New Wisdom is a limited liability company established in the PRC and owned as to 99% by Dr. Dai and 1% by Ms. Wu, respectively. Paradigm Investment and Paradigm Yinyuan holds 63,962,734 Unlisted Shares and 10,105,649 Unlisted Shares, respectively. By virtue of SFO, each of Dr. Dai and Beijing New Wisdom (through his/its interest in a controlled corporation or controlled corporations, as the case may be) are deemed to be interested in the Shares held by each of Paradigm Investment and Paradigm Yinyuan.
- (4) Paradigm Chuqi (whose general partner is Beijing New Wisdom) is interested in more than one third of the limited partnership interest in Paradigm Investment. By virtue of SFO, Paradigm Chuqi is deemed to be interested in the Shares held by Paradigm Investment.
- (5) To the best knowledge of the Company, HongShan Venture is wholly owned by Sequoia Capital China Venture Fund V, L.P.. SC China Venture V Management, L.P. is the general partner of Sequoia Capital China Venture Fund V, L.P., and in turn SC China Holding Limited is the general partner of SC China Venture V Management, L.P.. SC China Holding Limited is wholly owned by SNP China Enterprises Limited, which is in turn wholly owned by Mr. Neil Nanpeng Shen, our former Director. By virtue of SFO, each of Sequoia Capital China Venture Fund V, L.P., SC China Venture V Management, L.P., SC China Holding Limited, SNP China Enterprises Limited and Mr. Neil Nanpeng Shen (through its/his interest in a controlled corporation or controlled corporations, as the case may be) (together the “**SCCV Shareholders**”) are deemed to be interested in the Shares held by HongShan Venture.
- (6) To the best knowledge of the Company, Henan Guoxin Qidi Fund Management Co., Ltd., a limited liability company established in the PRC, is the general partner of Guoxin Qidi. Henan Guoxin Qidi Fund Management Co., Ltd. is owned as to 35% by Guoxin Risk Investment Management (Shenzhen) Co., Ltd., which is in turn wholly owned by Guoxin Science and Technology Innovation Fund Management Co., Ltd. Guoxin Science and Technology Innovation Fund Management Co., Ltd. is owned as to 40% by China Guoxin Fund Management Co., Ltd., which is in turn wholly owned by China Guoxin Holding Co., Ltd. By virtue of SFO, China Guoxin Holding Co., Ltd., China Guoxin Fund Management Co., Ltd., Guoxin Science and Technology Innovation Fund Management Co., Ltd., Guoxin Risk Investment Management (Shenzhen) Co., Ltd. and Henan Guoxin Qidi Fund Management Co., Ltd. (together “**Guoxin Qidi Shareholders**”) are deemed to be interested in the Shares held by Guoxin Qidi.

SUBSTANTIAL SHAREHOLDERS

- (7) To the best knowledge of the Company, the general partner of Purui Tianjin is Purui Management, which is ultimately controlled by individuals, who are Independent Third Parties. Purui Tianjin has one limited partner, Purui Investment, the general partner of which is also Purui Management. Purui Investment has one limited partner, Parade II Technology Investment Company Limited, holding approximately 99.8% of partnership interest in Purui Investment. Parade II Technology Investment Company Limited is ultimately controlled by Mr. Fang Fenglei. By virtue of SFO, Purui Management, the individual ultimate controllers of Purui Management, Purui Investment, Parade II Technology Investment Company Limited, Mr. Fang Fenglei (together “**Purui Tianjin Shareholders**”) are deemed to be interested in the Shares held by Purui Tianjin.
- (8) To the best knowledge of the Company, Beijing Hulian Sinovation Ventures Investment Management Limited (北京互聯創新工場投資管理有限公司), a limited liability company established in the PRC, is the general partner and sole executive partner of Beijing Innovation, and is ultimately controlled by Li Puyu (李璞玉). Beijing Innovation has 33 limited partners and its largest limited partner is Innovation Works (Xiamen) VC Partnership (Limited Partnership) (創新工場(廈門)創業投資合夥企業(有限合夥)) (“**Innovation Works Xiamen**”), holding approximately 35.1% of partnership interest in Beijing Innovation. The executive partner of Innovation Works Xiamen is Sinovation Ventures (Xiamen) Investment Management Limited (創新工場(廈門)投資管理有限公司), which is wholly-owned by Beijing Hulian Sinovation Ventures Investment Management Limited, a limited liability Company controlled by Li Puyu. By virtue of SFO, Beijing Hulian Sinovation Ventures Investment Management Limited, Li Puyu, Innovation Works Xiamen, and Sinovation Ventures (Xiamen) Investment Management Limited (together the “**Beijing Innovation Shareholders**”) are deemed to be interested in the Shares held by Beijing Innovation.
- (9) To the best knowledge of the Company, China Mobile Equity Fund Management Co., Ltd. (中移股權基金管理有限公司), a limited liability company established in the PRC, is the sole executive partner of Zhongyi Equity Fund, which is in turn held as to 55% by China Mobile Capital Holding Co., Ltd. (中移資本控股有限責任公司) (“**China Mobile Capital**”). China Mobile Capital is wholly owned by China Mobile Communications Group Co., Ltd. (中國移動通信集團公司). Zhongyi Equity Fund has five limited partners and its largest limited partner is also China Mobile Capital, holding approximately 43.6% of partnership interest in Zhongyi Equity Fund. By virtue of SFO, China Mobile Equity Fund Management Co., Ltd., China Mobile Capital, and China Mobile Communications Group Co., Ltd. (together the “**Zhongyi Equity Fund Shareholders**”) are deemed to be interested in the Shares held by Zhongyi Equity Fund.
- (10) The calculation is based on the total number of 330,418,283 Unlisted Shares and [REDACTED] H Shares in issue immediately after completion of the [REDACTED] since 115,246,250 Unlisted Shares will be converted into H Shares and [REDACTED] H Shares will be issued pursuant to the [REDACTED], and assuming that the [REDACTED] is not exercised.

For details of the substantial shareholders who will be, directly or indirectly, interested in 10% or more of the value of any Domestic Shares or H Shares varying rights to vote in all circumstances at general meetings of any member of our Group, see “Statutory and General Information – Further Information about our Directors, Supervisors, Senior Management and Substantial Shareholders – 1. Disclosure of Interests” in Appendix VI to this Document.

Save as disclosed herein, our Directors are not aware of any persons who will, immediately following completion of the [REDACTED] (assuming the [REDACTED] is not exercised), have interests and/or short positions in Shares or underlying shares which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO.