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ANCHORSTONE

Anchorstone Holdings Limited

基石控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1592)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that, with effect from 27 September 2023:

- (i) Mr. Lam has been appointed as an independent non-executive Director, a member of each of the Audit Committee and the Nomination Committee and the chairman of the Remuneration Committee; and
- (ii) Mr. Wong has been appointed as an independent non-executive Director and a member of the Audit Committee.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Anchorstone Holdings Limited (the “**Company**”) is pleased to announce that with effect from 27 September 2023, (i) Mr. Lam Lap Sing (“**Mr. Lam**”) has been appointed as an independent non-executive Director, a member of each of the audit committee of the Company (the “**Audit Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”) and the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) and (ii) Mr. Wong Yue Fai (“**Mr. Wong**”) has been appointed as an independent non-executive Director and a member of the Audit Committee.

The biographical details of Mr. Lam and Mr. Wong are set out below:

Mr. Lam Lap Sing (林立升)

Mr. Lam, aged 35, obtained a bachelor of business and administration degree from The Chinese University of Hong Kong. He is a certified public accountant of the Hong Kong Institute of Certified Public Accountants and a chartered company secretary of the Hong Kong Chartered Governance Institute.

Mr. Lam is currently a senior accounting manager in Hanison Construction Company Limited, a direct wholly-owned subsidiary of Hanison Construction Holdings Limited (stock code: 0896). He has over 13 years of experience in accounting and finance. He was a manager in PricewaterhouseCoopers from 2010 to 2020 and was mainly responsible for capital market transactions, auditing and assurance work.

Mr. Lam has entered into a letter of appointment with the Company for an initial term of three years commencing from 27 September 2023 unless terminated by not less than one month's prior notice in writing served by either party to the other. Mr. Lam is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the articles of association of the Company. Mr. Lam's annual remuneration shall be HK\$120,000, which was agreed between the Company and Mr. Lam and reviewed and approved by the Remuneration Committee and the Board with reference to Mr. Lam's roles and responsibilities with the Company and prevailing market conditions. Mr. Lam shall hold office until the first annual general meeting of the Company after his appointment, at which he shall be eligible for re-election.

Mr. Wong Yue Fai (黃裕暉)

Mr. Wong, aged 37, obtained a bachelor's degree from Ryerson University (now known as Toronto Metropolitan University) in Canada. He is currently a businessman who engages in trading business. He possesses business experience of around 15 years.

Mr. Wong has entered into a letter of appointment with the Company for an initial term of three years commencing from 27 September 2023 unless terminated by not less than one month's prior notice in writing served by either party to the other. Mr. Wong is subject to retirement by rotation and re-election in accordance with the Listing Rules and the articles of association of the Company. Mr. Wong's annual remuneration shall be HK\$120,000, which was agreed between the Company and Mr. Wong and reviewed and approved by the Remuneration Committee and the Board with reference to Mr. Wong's roles and responsibilities with the Company and prevailing market conditions. Mr. Wong shall hold office until the first annual general meeting of the Company after his appointment, at which he shall be eligible for re-election.

As at the date of this announcement, save as disclosed above, each of Mr. Lam and Mr. Wong has confirmed that he (i) does not have any other relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) does not hold any other position with the Company and other members of the Group, nor any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement or other major appointments and professional qualifications.

Save as disclosed above, there is no other information in relation to the appointment of Mr. Lam and Mr. Wong that is required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warm welcome to Mr. Lam and Mr. Wong.

COMPLIANCE WITH THE LISTING RULES

Reference is made to the announcements of the Company dated 28 June 2023 and 3 July 2023 in relation to the poll results of the annual general meeting of the Company and the resignation of an independent non-executive Director respectively.

Upon the appointment of Mr. Lam as an independent non-executive Director, a member of each of the Audit Committee and the Nomination Committee and the chairman of the Remuneration Committee and Mr. Wong as an independent non-executive Director and a member of the Audit Committee, the Company is in compliance with the requirements under Rule 3.10(1), Rule 3.10A, Rule 3.21, Rule 3.25 and Rule 3.27A of the Listing Rules.

By Order of the Board
Anchorstone Holdings Limited
Fung Wai Hang
Executive Director and Company Secretary

Hong Kong, 27 September 2023

As at the date of this announcement, the executive Directors are Mr. Lui Yue Yun Gary, Mr. Lui Edwin Wing Yiu and Mr. Fung Wai Hang and the independent non-executive Directors are Mr. Ko Tsz Kin, Mr. Lam Lap Sing and Mr. Wong Yue Fai.