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*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 28 September 2023 (the “**Prospectus**”) issued by Maiyue Technology Limited (the “**Company**”).*

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any states securities laws of the United States. The securities may not be offered or sold in the United States except pursuant to an effective registration statement or in accordance with an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. It is not currently intended for there to be any public offer of securities in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

*In connection with the Global Offering, Quam Securities Limited, as stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it and on behalf of the Underwriters, may effect transactions with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it to conduct any such stabilising action, which, if commenced, will be done at the sole and absolute discretion of the Stabilising Manager, its affiliates or any person acting for it and may be discontinued at any time. Any such stabilising action is required to be brought to an end on Friday, 3 November 2023, the 30th day after the last day for the lodging of applications under the Hong Kong Public Offer. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilising) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the Listing Date, and is expected to expire on Friday, 3 November 2023, the 30th day after the last day for the lodging of applications under the Hong Kong Public Offer. After this date, no further stabilising action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus and the related application forms. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Sole Overall Coordinator (for itself and on behalf of the Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offer — Grounds for termination” in the Prospectus at any time at or prior to 8:00 a.m. on the Listing Date.

In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters exercisable at the sole discretion of the Sole Overall Coordinator (for itself and on behalf of the International Underwriters). Pursuant to the Over-allotment Option, the Sole Overall Coordinator (for itself and on behalf of the International Underwriters) have the right, exercisable at any time from the Listing Date until Friday, 3 November 2023, the 30th day after the last day for lodging applications under the Hong Kong Public Offer, to require the Company to allot and issue up to an aggregate of 18,750,000 additional Shares, representing 15% of the Offer Shares initially offered under the Global Offering, at the Offer Price to cover over-allotment in the International Placing, if any.



MAIYUE TECHNOLOGY LIMITED

邁越科技股份有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

- Number of Offer Shares under the Global Offering** : 125,000,000 Shares (Subject to the Over-allotment Option)
- Number of Hong Kong Offer Shares** : 12,500,000 Shares (Subject to reallocation)
- Number of International Placing Shares** : 112,500,000 Shares (Subject to reallocation and the Over-allotment Option)
- Offer Price** : Not more than HK\$1.40 per Offer Share (payable in full on application in Hong Kong dollars, subject to refund, plus brokerage fee of 1%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%) and expected to be not less than HK\$1.05 per Offer Share
- Nominal value** : HK\$0.01 per Share
- Stock code** : 2501

Sole Sponsor



Sole Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager



Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers (in alphabetical order)



Joint Bookrunners and Joint Lead Managers (in alphabetical order)



IMPORTANT NOTICE TO INVESTORS: FULLY ELECTRONIC APPLICATION PROCESS

We have adopted a fully electronic application process for the Hong Kong Public Offer. We will not provide printed copies of the Prospectus or printed copies of any application forms to the public in relation to the Hong Kong Public Offer.

The Prospectus is available at the website of the Hong Kong Stock Exchange at www.hkexnews.hk under the “HKEXnews > New Listings > New Listing Information” section, and our website at www.maiyuesoft.com. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online via the **HK eIPO White Form** service through the designated website at www.hkeipo.hk or in the **IPO App** (which can be downloaded by searching “**IPO App**” in App Store or Google Play or downloaded at www.hkeipo.hk/IPOApp or www.tricorglobal.com/IPOApp); or
- (2) apply through the **CCASS EIPO** service to electronically cause HKSCC Nominees to apply on your behalf, including by:
 - i. instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf; or
 - ii. (if you are an existing **CCASS Investor Participant**) giving **electronic application instructions** through the CCASS Internet System (<https://ip.ccass.com>) or through the CCASS Phone System by calling +852 2979 7888 (using the procedures in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC can also input **electronic application instructions** for CCASS Investor Participants through HKSCC’s Customer Service Centre at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong by completing an input request.

If you have any question about the application online via the **HK eIPO White Form** service for the Hong Kong Offer Shares, you may call the enquiry hotline of our Hong Kong Share Registrar, Tricor Investor Services Limited, at +852 3907 7333 on the following dates:

Thursday, 28 September 2023 — 9:00 a.m. to 6:00 p.m.
Friday, 29 September 2023 — 9:00 a.m. to 6:00 p.m.
Tuesday, 3 October 2023 — 9:00 a.m. to 6:00 p.m.
Wednesday, 4 October 2023 — 9:00 a.m. to 12:00 noon

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed prospectus as registered with the Registrar of Companies in Hong Kong pursuant to section 342C of the Companies (WUMP) Ordinance.

If you are an **intermediary, broker** or **agent**, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

Please refer to the section headed “How to Apply for Hong Kong Offer Shares” in the Prospectus for further details of the procedures through which you can apply for the Hong Kong Offer Shares electronically.

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You may apply through the **HK eIPO White Form** service or give or cause your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** for a minimum of 2,000 Hong Kong Offer Shares. Instructions for more than 2,000 Hong Kong Offer Shares must be in one of the numbers set out in the table. You are required to pay the amount next to the number you select.

No. of Hong Kong Offer Shares applied for	Amount payable on application	No. of Hong Kong Offer Shares applied for	Amount payable on application	No. of Hong Kong Offer Shares applied for	Amount payable on application
	<i>HK\$</i>		<i>HK\$</i>		<i>HK\$</i>
2,000	2,828.24	90,000	127,270.71	2,000,000	2,828,238.00
4,000	5,656.48	100,000	141,411.90	2,500,000	3,535,297.50
6,000	8,484.71	200,000	282,823.80	3,000,000	4,242,357.00
8,000	11,312.95	300,000	424,235.70	3,500,000	4,949,416.50
10,000	14,141.19	400,000	565,647.60	4,000,000	5,656,476.00
20,000	28,282.38	500,000	707,059.50	4,500,000	6,363,535.50
30,000	42,423.56	600,000	848,471.40	5,000,000	7,070,595.00
40,000	56,564.75	700,000	989,883.30	5,500,000	7,777,654.50
50,000	70,705.96	800,000	1,131,295.20	6,000,000	8,484,714.00
60,000	84,847.15	900,000	1,272,707.10	6,250,000*	8,838,243.76
70,000	98,988.34	1,000,000	1,414,119.00		
80,000	113,129.52	1,500,000	2,121,178.50		

* Maximum number of Hong Kong Offer Shares you may apply for.

No application for any other number of Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

THE LISTING APPLICATION

We have made an application to the Listing Committee of the Stock Exchange for the granting of the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Global Offering (including any Shares which may be issued pursuant to the Capitalisation Issue and any additional Shares to be issued pursuant to the exercise of the Over-allotment Option), and the Shares that may be issued upon the exercise of options that may be granted under the Share Option Scheme.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- the Hong Kong Public Offer of 12,500,000 Shares (subject to reallocation) for subscription by the public in Hong Kong, representing 10% of the total number of the Offer Shares initially available under the Global Offering; and
- the International Placing of an aggregate of 112,500,000 Shares (subject to reallocation and the Over-allotment Option) with selected professional, institutional and other investors, representing 90% of the total number of the Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offer and the International Placing will be subject to reallocation as described in the section headed “Structure and Conditions of the Global Offering” in the Prospectus.

In particular, subject to the requirements under Practice Note 18 of the Listing Rules and Guidance Letter HKEx-GL91-18 (February 2018) (updated in August 2022) issued by the Stock Exchange, the Sole Overall Coordinator (for itself and on behalf of the Underwriters) may at its sole discretion reallocate Offer Shares from the International Placing to the Hong Kong Public Offer to satisfy valid applications received under the Hong Kong Public Offer. In accordance with Guidance Letter HKEx-GL91-18 (February 2018) (updated in August 2022) issued by the Stock Exchange, if such reallocation is conducted other than pursuant to Practice Note 18 of the Listing Rules, the maximum total number of Offer Shares that may be allocated to the Hong Kong Public Offer shall be not more than 25,000,000 Offer Shares, representing double of the initial allocation to the Hong Kong Public Offer and the final Offer Price shall be fixed at HK\$1.05 per Offer Share, the low-end of the indicative Offer Price range stated in the Prospectus.

In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters exercisable at the sole discretion of the Sole Overall Coordinator (for itself and on behalf of the International Underwriters). Pursuant to the Over-allotment Option, the Sole Overall Coordinator (for itself and on behalf of the International Underwriters) have the right, exercisable at any time from the Listing Date until Friday, 3 November 2023, the 30th day after the last day for lodging applications under the Hong Kong Public Offer, to require the Company to allot and issue up to an aggregate of 18,750,000 additional Shares, representing 15% of the Offer Shares initially offered under the Global Offering, at the Offer Price to cover over-allotment in the International Placing, if any.

In the event the Over-allotment Option is exercised, an announcement will be made by the Company on the website of the Hong Kong Stock Exchange at www.hkexnews.hk and on the Company's website at www.maiyuesoft.com, respectively.

PRICING

The Offer Price will not be more than HK\$1.40 per Offer Share and is expected to be not less than HK\$1.05 per Offer Share unless otherwise announced as further explained in the section headed "Structure and Conditions of the Global Offering" in the Prospectus. Applicants under the Hong Kong Public Offer must pay, on application, the maximum indicative Offer Price of HK\$1.40 per Offer Share plus brokerage of 1%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%, subject to refund if the Offer Price as finally determined should be lower than HK\$1.40 per Offer Share.

EXPECTED TIMETABLE

Time and date^(Note)

Hong Kong Public Offer commences 9:00 a.m. on Thursday,
28 September 2023

Latest time to complete electronic applications under the
HK eIPO White Form service through one of
the followings: 11:30 a.m. on Wednesday,
4 October 2023

- (1) the designated website www.hkeipo.hk
- (2) the **IPO App**, which can be downloaded by searching "IPO App" in App Store or Google Play or downloaded at www.hkeipo.hk/IPOApp or www.tricorglobal.com/IPOApp

Application lists of the Hong Kong Public Offer open 11:45 a.m. on Wednesday,
4 October 2023

Latest time to complete payment for **HK eIPO White Form**
applications by effecting internet banking transfer(s) or
PPS payment transfer(s) 12:00 noon on Wednesday,
4 October 2023

Latest time to give **electronic application instructions** to
HKSCC 12:00 noon on Wednesday,
4 October 2023

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or
a CCASS Custodian Participant to **give electronic application instructions** via CCASS
terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to
contact your **broker** or **custodian** for the latest time for giving such instructions which may
be different from the latest time as stated above.

Application lists of the Hong Kong Public Offer close 12:00 noon on Wednesday,
4 October 2023

Expected Price Determination Date Wednesday, 4 October 2023

Announcement of the final Offer Price, the level of applications
in the Hong Kong Public Offer, the level of indications of
interest in the International Placing and
the basis of allocation of the Hong Kong Offer Shares
to be published on the website of the Stock Exchange
at www.hkexnews.hk and the Company's website
at www.maiyuesoft.com on or before Tuesday, 10 October 2023

Announcement of results of allocations in the Hong Kong Public
Offer (with successful applicants' identification document
numbers, where appropriate) to be available through a variety of
channels including the websites of the Stock Exchange at
www.hkexnews.com.hk and the Company at
www.maiyuesoft.com (See the section headed
"How to Apply for Hong Kong Offer
Shares — 11. Publication of results" in the Prospectus for
further details) from Tuesday,
10 October 2023

Results of allocations in the Hong Kong Public Offer will be available at the “IPO Results” function at www.tricor.com.hk/ipo/result or www.hkeipo.hk/IPOResult or in the IPO App with a “search by ID” function Tuesday, 10 October 2023

From the allocation results telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Tuesday, 10 October 2023 to Friday, 13 October 2023

Despatch/Collection of **HK eIPO White Form** e-Auto Refund payment instructions/refund cheques in respect of wholly or partially successful applications if the final Offer Price is less than the price payable per Offer Share on application (if applicable) and wholly or partially unsuccessful applications pursuant to the Hong Kong Public Offer on or before Tuesday, 10 October 2023

Despatch/Collection of Share certificates in respect of wholly or partially successful applications/deposit of share certificates into CCASS pursuant to the Hong Kong Public Offer on or before Tuesday, 10 October 2023

Dealings in the Shares on the Stock Exchange expected to commence on Wednesday, 11 October 2023

The application monies (including brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee) will be held by the receiving bank on behalf of the Company and the refund monies, if any, will be returned to the applicant(s) without interest on Tuesday, 10 October 2023. Investors should be aware that the dealings in Shares on the Stock Exchange are expected to commence on Wednesday, 11 October 2023.

Note: All dates and times refer to Hong Kong local time.

SETTLEMENT

Subject to the granting of the listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or any other date as may be determined by HKSCC. Settlement of transactions between Exchange Participants (as defined in the Listing Rules) is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. You should seek the advice of your stockbrokers or other professional advisers for details of the settlement arrangements as such arrangements may affect your rights and interests. All necessary arrangements have been made enabling the Shares to be admitted into CCASS.

ELECTRONIC APPLICATION CHANNELS

HK eIPO White Form service

You may submit your application to the **HK eIPO White Form** Service Provider at www.hkeipo.hk or the **IPO App** (24 hours daily, except on Wednesday, 4 October 2023, the last application day) from 9:00 a.m. on Thursday, 28 September 2023 until 11:30 a.m. on Wednesday, 4 October 2023 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Wednesday, 4 October 2023 or such later time under the section headed “How to Apply for Hong Kong Offer Shares — 10. Effect of bad weather and/or Extreme Conditions on the opening of the application lists” in the Prospectus.

CCASS EIPO service

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates^(Note):

- Thursday, 28 September 2023 — 9:00 a.m. to 8:30 p.m.**
- Friday, 29 September 2023 — 8:00 a.m. to 8:30 p.m.**
- Tuesday, 3 October 2023 — 8:00 a.m. to 8:30 p.m.**
- Wednesday, 4 October 2023 — 8:00 a.m. to 12:00 noon**

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Thursday, 28 September 2023 until 12:00 noon on Wednesday, 4 October 2023 (24 hours daily, except on Wednesday, 4 October 2023, the last application day).

The latest time for inputting your **electronic application instructions** will be 12:00 noon on Wednesday, 4 October 2023, the last application day or such later time as described in the section headed “How to Apply for Hong Kong Offer Shares — 10. Effect of bad weather and/or Extreme Conditions on the opening of the application lists” in the Prospectus.

Note: These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

The application monies (including brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee) will be held by the receiving bank on behalf of the Company and the refund monies, if any, will be returned to you without interest on Tuesday, 10 October 2023.

Please refer to the sections headed “Structure and Conditions of the Global Offering” and “How to Apply for Hong Kong Offer Shares” in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offer.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, in the GREEN Application Form, in the IPO App and on the designated website (www.hkeipo.hk) for the HK eIPO White Form service.

PUBLICATION OF RESULTS

The Company expects to announce the final Offer Price, the level of indications of interest in the International Placing, the level of applications in the Hong Kong Public Offer and the basis of allocations of the Hong Kong Offer Shares on Tuesday, 10 October 2023 on the Stock Exchange’s website at www.hkexnews.hk and the Company’s website at www.maiyuesoft.com.

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offer (where applicable) will be made available through a variety of channels at the times and dates and in the manner described in the section headed “How to Apply for Hong Kong Offer Shares — 11. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$1.40 per Offer Share (excluding brokerage, SFC transaction levy, AFRC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of the Hong Kong Public Offer are not fulfilled in accordance with the section headed “Structure and Conditions of the Global Offering — Conditions of the Global Offering — Hong Kong Public Offer” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and the Stock Exchange trading fee, will be refunded, without interest or the cheque or banker’s cashier order will not be cleared.

No temporary evidence of title will be issued in respect of the Shares. No receipt will be issued for sums paid on application. Share certificates will only become valid at 8:00 a.m. on Wednesday, 11 October 2023 provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offer — Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the Shares prior to the receipt of the Share certificates or the Share certificates becoming valid do so at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Wednesday, 11 October 2023, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, 11 October 2023. The Shares will be traded in board lots of 2,000 Shares each under the stock code 2501.

By order of the Board
Maiyue Technology Limited
Li Changqing
Chairman and Executive Director

Hong Kong, 28 September 2023

As at the date of this announcement, the Board comprises Mr. Li Changqing, Mr. Wang Yufei, Mr. Hui Chi Chung Nevin, Ms. Deng Caidie and Mr. Zhang Guangbai as executive Directors; and Mr. Hou Chang, Mr. Hu Zhongqiang and Mr. Lin Peigan as independent non-executive Directors.

This announcement is available for viewing on the website of the Company at www.maiyuesoft.com and the website of the Stock Exchange at www.hkexnews.hk.