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UPDATE ANNOUNCEMENT ON THE PROGRESS OF THE POSSIBLE OFFER

This announcement is made by CPMC Holdings Limited (the “**Company**”) pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”), Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

UPDATE ON THE POSSIBLE OFFER

References are made to the announcement of the Company dated 17 August 2023 (the “**Announcement**”) relating to the Potential Transaction and the Possible Offer, and the monthly update announcement of the Company dated 15 September 2023. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company has been recently informed by the Potential Buyer that China Reform Investment Co., Ltd.* (國新投資有限公司) (“**China Reform Investment**”), an independent third-party of the Company, may have the possibility to tag along with the Potential Buyer as a joint offeror in making the Possible Offer (the “**Cooperation**”). As at the date of this announcement, China Reform Investment does not hold any Shares and the Cooperation is still under discussion and has not yet been confirmed, and no formal agreement has been entered into between the Potential Buyer and China Reform Investment in relation to the Cooperation or the Possible Offer.

As at the date of this announcement, (i) the discussions and negotiations between COFCO, a substantial shareholder of the Company and the Potential Buyer in respect of the Potential Transaction are still on-going; (ii) COFCO and the Potential Buyer have not reached any formal or legally binding agreement in

relation to the Potential Transaction; and (iii) neither the Potential Buyer nor China Reform Investment has acquired any Share from the market or other shareholders of the Company.

DEALING DISCLOSURE

For the purposes of the Takeovers Code, the offer period commenced on 17 August 2023. Save for a total of 1,113,423,000 Shares in issue, the Company has no other relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) as at 17 August 2023 and the date of this announcement.

In accordance with Rule 3.8 of the Takeovers Code, the respective associates (as defined under the Takeovers Code and including, among others, any person who owns or controls 5% or more of any class of relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of the Company or the Potential Buyer or China Reform Investment) of the Company, the Potential Buyer and China Reform Investment are hereby reminded to disclose their dealings in the relevant securities of the Company under Rule 22 of the Takeovers Code.

RESPONSIBILITIES OF STOCK BROKERS, BANKS AND OTHER INTERMEDIARIES

In accordance with Rule 3.8 of the Takeovers Code, reproduced below is the full text of Note 11 to Rule 22 of the Takeovers Code:

“Responsibilities of stockbrokers, banks and other intermediaries

Stockbrokers, banks and others who deal in relevant securities on behalf of clients have a general duty to ensure, so far as they are able, that those clients are aware of the disclosure obligations attaching to associates of an offeror or the offeree company and other persons under Rule 22 and that those clients are willing to comply with them. Principal traders and dealers who deal directly with investors should, in appropriate cases, likewise draw attention to the relevant Rules. However, this does not apply when the total value of dealings (excluding stamp duty and commission) in any relevant security undertaken for a client during any 7 day period is less than \$1 million.

This dispensation does not alter the obligation of principals, associates and other persons themselves to initiate disclosure of their own dealings, whatever total value is involved.

Intermediaries are expected to co-operate with the Executive in its dealings enquiries. Therefore, those who deal in relevant securities should appreciate that stockbrokers and other intermediaries will supply the Executive with relevant information as to those dealings, including identities of clients, as part of that cooperation.”

“Executive” referred to above has the meaning ascribed to it under the Takeovers Code.

Warning: Shareholders and potential investors of the Company should be aware that the Potential Transaction and the Possible Offer may or may not materialise or eventually be consummated and the relevant discussions may or may not lead to a general offer under Rule 26.1 of the Takeovers

Code. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisers.

By order of the Board
CPMC Holdings Limited
Zhang Xin
Chairman and Executive Director

Hong Kong, 28 September 2023

As at the date of this announcement, the chairman of the Board and executive Director is Mr. Zhang Xin, the executive Director is Mr. Zhang Ye, the non-executive Directors are Dr. Zhao Wei, Messrs. Meng Fanjie, Zhou Yuan and Shen Tao, and the independent non-executive Directors are Messrs. Cheng Yuk Wo, Pun Tit Shan and Chen Jihua.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

** For identification purpose only*