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## **Onewo Inc.**

### **萬物雲空間科技服務股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2602)**

## **INSIDE INFORMATION ANNOUNCEMENT LISTING APPROVAL GRANTED BY THE STOCK EXCHANGE FOR THE H SHARE FULL CIRCULATION**

This announcement is made by Onewo Inc. (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the inside information announcements of the Company dated November 22, 2022, January 11, 2023 and March 31, 2023 (the “**Announcements**”) in relation to the Company’s proposed implementation of the H share full circulation, the acceptance by the CSRC of the application for H share full circulation of the Company, and the approval by the CSRC for the application for H share full circulation of the Company. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

### **LISTING APPROVAL**

The Company is pleased to announce that the approval for the listing of and permission to deal in 1,050,420,000 H Shares (the “**Converted H Shares**”), representing the total number of unlisted Shares to be converted under the Conversion and Listing, was recently granted by the Stock Exchange, subject to the fulfillment of all other conditions of the Conversion and Listing.

### **SHAREHOLDING STRUCTURE**

The Conversion and Listing will involve a total of 21 participating holders (the “**Participating Shareholders**”) of 720,378,000 Domestic Shares and 330,042,000 Unlisted Foreign Shares. Set out below is the percentage holding in the Company in relation to the Participating Shareholders upon completion of the Conversion and Listing:

Name of Participating Shareholders	Number of Converted H Shares	Approximate percentage of the Company's total issued share capital upon completion of the Conversion and Listing
<b><i>Holder of Domestic Shares</i></b>		
China Vanke Co., Ltd. (萬科企業股份有限公司)	600,000,000	50.91%
Shenzhen Wanqing Management Consulting Co., Ltd. (深圳市萬頃管理諮詢有限公司)	5,000,000	0.42%
Shenzhen Wanhu Management Consulting Co., Ltd. (深圳市萬斛管理諮詢有限公司)	5,000,000	0.42%
Shenzhen Wanmazhengxian Management Consulting Co., Ltd. (深圳市萬馬爭先管理諮詢有限公司)	5,000,000	0.42%
Shenzhen Yingda Investment Fund Management Co., Ltd. (深圳市盈達投資基金管理有限公司)	5,000,000	0.42%
Shenzhen Wanshuzhimiao Management Consulting Co., Ltd. (深圳市萬殊之妙管理諮詢有限公司)	5,000,000	0.42%
Shenzhen Wanhuquanyuan Management Consulting Co., Ltd. (深圳市萬斛泉源管理諮詢有限公司)	35,602,000	3.02%
Hainan Huiyou Investment Co., Ltd. (海南慧優投資有限公司)	4,737,000	0.40%
Hainan Zhibo Investment Co., Ltd. (海南智博投資有限公司)	5,136,000	0.44%
Hainan Huijia Investment Co., Ltd. (海南慧佳投資有限公司)	7,266,000	0.62%
Hainan Ruihong Investment Co., Ltd. (海南瑞鴻投資有限公司)	1,524,000	0.13%
Zhuhai Dafeng Ruixiang Equity Investment Partnership (Limited Partnership) (珠海達豐瑞翔股權投資合夥 企業(有限合夥))	20,000,000	1.70%
Hainan Yunsheng Investment Partnership (Limited Partnership) (海南雲勝投資合夥企業(有限合夥))	21,113,000	1.79%
<b><i>Holder of Unlisted Foreign Shares</i></b>		
Radiant Sunbeam Limited	180,000,000	15.27%
Ruida I Limited	35,000,000	2.97%
Ruida II Limited	23,284,000	1.98%
Ruida III Limited	23,057,000	1.96%
Ruida IV Limited	2,970,000	0.25%
Ruida V Limited	5,689,000	0.48%
Dream Landing Holdings Limited	30,042,000	2.55%
HK Rui Xuan Enterprise Management Limited	30,000,000	2.55%
<b>Total</b>	<b>1,050,420,000</b>	<b>89.13%</b>

*Note: The percentages are rounded off to two decimal places. Any discrepancies between totals and sums of amounts listed therein are due to rounding.*

The share capital structure of the Company as at the date of this announcement and upon completion of the Conversion and Listing is set out below:

Class of Shares	As at the date of this announcement		Upon completion of the Conversion and Listing	
	Number of Shares	Approximate percentage	Number of Shares	Approximate percentage
H Shares	128,048,700	10.87%	1,178,468,700	100.00%
Domestic Shares	720,378,000	61.13%	–	–
Unlisted Foreign Shares	330,042,000	28.01%	–	–
<b>Total number of issued Shares</b>	<b><u>1,178,468,700</u></b>	<b><u>100.00%</u></b>	<b><u>1,178,468,700</u></b>	<b><u>100.00%</u></b>

*Note: The percentages are rounded off to two decimal places. Any discrepancies between totals and sums of amounts listed therein are due to rounding.*

## CONVERSION AND TRADING PROCEDURES

### Conversion

The Company will complete the following procedures in connection with the Conversion and Listing:

- i. With the authorization and on behalf of the Participating Shareholders, the Company will complete the cancellation registration procedure for 720,378,000 Domestic Shares and 330,042,000 Unlisted Foreign Shares held by the Participating Shareholders in China Securities Depository and Clearing Corporation Limited (“**China Clearing**”), Shenzhen Branch so that the Participating Shareholders will be removed from the respective registers of members of Domestic Shares and Unlisted Foreign Shares maintained by China Clearing;
- ii. With the authorization and on behalf of the Participating Shareholders, the Company will appoint China Clearing as the nominee to deposit their relevant securities (the “**Relevant Securities**”) at China Securities Depository and Clearing (Hong Kong) Company Limited (“**China Clearing HK**”). China Clearing HK, in its own name, will deposit the Relevant Securities at Hong Kong Securities Clearing Company Limited (“**HKSCC**”). China Clearing, as the nominee of the Participating Shareholders, will handle all custody, maintenance of detailed records, cross-border settlement and corporate actions, etc., relating to the Converted H Shares for such Participating Shareholders;
- iii. The Company will instruct the H share registrar of the Company, Tricor Investor Services Limited, in relation to the issue of the relevant share certificates of the Converted H Shares; and
- iv. The Company will make arrangements to enable the Converted H Shares to be accepted as eligible securities by HKSCC for deposit, clearance and settlement in the Central Clearing and Settlement System (“**CCASS**”).

## Trading

The holders of the Converted H Shares may only conduct trading of the Converted H Shares after completion of the following arrangements:

- i. The Company will apply to China Clearing, Shenzhen Branch for the maintenance of the detailed record of the initial holding of the Converted H Shares held by the relevant holders. Meanwhile, the Company will submit applications for a domestic transaction commission code and abbreviation, which will be confirmed by China Clearing, Shenzhen Branch pursuant to the authorization of the Shenzhen Stock Exchange (the “**Shenzhen Stock Exchange**”);
- ii. The Shenzhen Stock Exchange authorizes Shenzhen Securities Communication Co., Ltd. to provide services relating to trading entrustment orders and transmission of trading messages between a domestic securities company (the “**Domestic Securities Company**”) and a Hong Kong securities company (the “**Hong Kong Securities Company**”) for the Converted H Shares, and the real-time market forwarding services of the relevant Converted H Shares;
- iii. According to the “Circular of the State Administration of Foreign Exchange on Issues concerning the Administration of Foreign Exchange Involved in Overseas Listing” (《國家外匯管理局關於境外上市外匯管理有關問題的通知》), the holders of the Converted H Shares who are PRC nationals should complete the overseas shareholding registration with the local foreign exchange administration bureau before the shares are sold, and after the overseas shareholding registration, open a specified bank account for the holding of shares overseas by onshore investors at a designated onshore bank with relevant qualifications, open a specified fund account for H share “full circulation” at the Domestic Securities Company. The Domestic Securities Company shall open a securities trading account for H share “full circulation” at the Hong Kong Securities Company; and
- iv. The holders of the Converted H Shares who are PRC nationals should, through the specified account, submit entrusted trading orders of the Converted H Shares through the Domestic Securities Company. The relevant orders of the holders of the Converted H Shares will be submitted to the Stock Exchange for trading through the securities trading account opened by the Domestic Securities Company at the Hong Kong Securities Company. After completion of the transaction, the Hong Kong Securities Company and China Clearing HK, China Clearing HK and China Clearing, China Clearing and the Domestic Securities Company, the Domestic Securities Company and the holders of the Converted H Shares will conduct settlement respectively.

The Company has been liaising with China Clearing regarding the Conversion and Listing, and will notify the shareholders and potential investors of the Company the expected date on which the share certificates for the Converted H Shares will be issued to China Clearing HK and deposited into CCASS and the expected date on which the listing of the Converted H Shares on the Stock Exchange will commence. Further announcement(s) will be made by the Company when and where appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Onewo Inc.**  
**Zhu Baoquan**  
*Chairman, executive Director and general manager*

Shenzhen, the PRC, September 28, 2023

*As at the date of this announcement, the board of directors of the Company comprises Mr. Zhu Baoquan as Chairman and executive Director; Mr. He Shuhua as executive Director; Mr. Wang Wenjin, Mr. Zhang Xu, Mr. Sun Jia, Mr. Zhou Qi and Mr. Yao Jinbo as non-executive Directors; Ms. Law Elizabeth, Mr. Chen Yuyu, Mr. Shen Haipeng and Mr. Song Yunfeng as independent non-executive Directors.*