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Sunkwan Properties Group Limited
上坤地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6900)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Sunkwan Properties Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) hereby announces that Mr. Xie Jun (謝駿) (“**Mr. Xie**”) has been appointed as an independent non-executive Director, a member of each of the audit committee (the “**Audit Committee**”), nomination committee (the “**Nomination Committee**”) and remuneration committee (the “**Remuneration Committee**”) of the Board, with effect from 28 September 2023.

The biographical details of Mr. Xie are set out below:

Mr. Xie Jun (謝駿), aged 44, has nearly 20 years of extensive experience in the capital markets, real estate industry, cross-border investment and financing business, multinational enterprises, large stateowned enterprises, private enterprises and asset management for high-net-worth individuals. Mr. Xie holds a Master of Business Administration from the University of Hertfordshire, United Kingdom. He is licensed by the Securities and Futures Commission of Hong Kong as a responsible officer of CRIC Securities Company Limited in relation to Type 1 (dealing in securities), Type 4 (advising on securities) and Type 9 (asset management) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). He was also granted Certification of Securities Professional in China by Securities Association of China and Certification of China Banking Professional by China Banking Association, and passed the Senior Management Qualification Tests held by China Securities Regulatory Commission and China Banking Insurance Regulatory Commission, respectively.

Mr. Xie has been the chief executive officer of CRIC Securities Company Limited, a licensed corporation under the SFO in Hong Kong, since January 2019 and has been the chairman of Snow Park Resort Japan Company Limited since June 2021. He had held several management positions in a number of companies, including being: a director and the chairman of Leading Securities Company Limited of Japan from June 2019 to June 2022; the general manager of the international business department of Western Securities Company Limited (a company listed on the Shenzhen Stock Exchange, stock code: 002673.SZ) from January 2016 to December 2018; the general manager of asset and wealth management of BNP Paribas (China) Limited from November 2011 to December 2015; the general manager of asset and wealth management of Credit Suisse AG Shanghai Branch from June 2007 to November 2011; and the vice president of Shanghai Hong Kong Plaza Sub-branch of HSBC Bank (China) Company Limited from April 2004 to June 2007.

Mr. Xie has served as an independent non-executive director of Zhenro Properties Group Limited (正榮地產集團有限公司), a property developer listed on the Main Board of the The Stock Exchange of Hong Kong Limited (stock code: 6158.HK), since September 2022.

Mr. Xie has entered into a letter of appointment with the Company with a term of three years commencing from the date of his appointment as an independent non-executive Director. He is subject to retirement from office and shall be eligible for re-election at the first annual general meeting of the Company after his appointment, and will subsequently be subject to retirement by rotation and re-election at the annual general meeting of the Company at least once every three years in accordance with the articles of association of the Company. Mr. Xie is entitled to a remuneration of HK\$320,000 per annum in relation to his appointment as an independent non-executive Director, which was determined with reference to his duties and responsibilities with the Company.

Save as disclosed above, as at the date of this announcement, Mr. Xie does not (i) hold any other position with the Company or its subsidiaries; (ii) hold any other directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Xie does not have any interest in the shares of the Company within the meaning of Part XV of the SFO. Save as disclosed above, there is no other matter relating to the appointment of Mr. Xie that needs to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board would like to express its warmest welcome to Mr. Xie in joining the Company.

COMPLIANCE WITH RULES 3.10(1), 3.21, 3.25 AND 3.27A OF THE LISTING RULES

Following the appointment of Mr. Xie, the Company has re-complied with the following requirements:

- (i) the Board must include at least three independent non-executive Directors under Rules 3.10(1) of the Listing Rules;
- (ii) the Audit Committee shall consist of a minimum of three members under Rule 3.21 of the Listing Rules;
- (iii) the Remuneration Committee shall comprise a majority of independent non-executive Directors under Rule 3.25 of the Listing Rules; and
- (iv) the Nomination Committee shall comprise a majority of independent non-executive Directors under Rule 3.27A of the Listing Rules.

By order of the Board
Sunkwan Properties Group Limited
Zhu Jing
Chairwoman

Hong Kong, 28 September 2023

As at the date of this announcement, the Board comprises Ms. Zhu Jing and Ms. Sheng Jianjing as executive Directors, Mr. Lin Jinfeng and Ms. Lin Zhaohong as non-executive Directors and Mr. Guo Shaomu, Mr. Au Yeung Po Fung and Mr. Xie Jun as independent non-executive Directors.