

長飛光纖光纜股份有限公司

YANGTZE OPTICAL FIBRE AND CABLE JOINT STOCK LIMITED COMPANY

(於中華人民共和國註冊成立的股份有限公司)

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(STOCK CODE 股票代號: 601869.SH 06869.HK)

The logo for the year 2023, where the '2' is orange, the '0' is grey, the '2' is red, and the '3' is grey with horizontal lines.

中期報告 INTERIM
REPORT

The YOFC logo, with 'Y' in red, 'O' in yellow, 'F' in green, and 'C' in blue.

Smart Link Better Life.

CONTENTS 目錄

- 2 Definitions and Glossary of Technical Terms
釋義及技術詞彙
- 5 Corporate Information
公司資料
- 9 Financial Highlights
財務摘要
- 10 Consolidated Balance Sheet
合併資產負債表
- 13 Balance Sheet
資產負債表
- 16 Consolidated Income Statement
合併利潤表
- 19 Income Statement
利潤表
- 21 Consolidated Statement of Cash Flow
合併現金流量表
- 25 Statement of Cash Flow
現金流量表
- 29 Consolidated Statement of Changes in Shareholders' Equity
合併股東權益變動表
- 31 Statement of Changes in Shareholders' Equity
股東權益變動表
- 33 Notes to Unaudited Interim Financial Statements
未經審核中期財務報表附註
- 300 Management Discussion and Analysis
管理層討論及分析
- 319 Other Information
其他資料

DEFINITIONS AND GLOSSARY OF TECHNICAL TERMS

釋義及技術詞彙

In this report, unless the context otherwise requires, the following terms shall have the meanings set out below: 於本報告中，除文義另有所指外，以下詞彙具有以下列載涵義

“A share(s)”	ordinary share(s) of the Company, with a nominal value of RMB1.00 each, which are traded in RMB and listed on the SSE (stock code: 601869)
「A股」	本公司以人民幣買賣及於上交所上市每股面值人民幣1.00元的普通股（股份代號：601869）
“Board”	the board of directors of the Company
「董事會」	本公司董事會
“CG Code”	the Corporate Governance Code as set out in Appendix 14 to the Hong Kong Listing Rules
「企業管治守則」	香港上市規則附錄十四列載之企業管治守則
“China Huaxin”	China Huaxin Post and Telecom Technologies Co., Ltd., an entity incorporated in the PRC, one of the substantial shareholders of the Company
「中國華信」	中國華信郵電科技有限公司，於中國註冊成立的企業，為本公司主要股東之一
“Company”	Yangtze Optical Fibre and Cable Joint Stock Limited Company*, a joint stock company incorporated in the PRC with limited liability, the H shares of which are listed on the Main Board of the Hong Kong Stock Exchange, the A Shares of which are listed on the SSE
「本公司」	長飛光纖光纜股份有限公司，於中國註冊成立的股份有限公司，其H股於香港聯交所主板上市，其A股於上交所上市
“Director(s)”	director(s) of the Company
「董事」	本公司董事
“Draka”	Draka Comteq B.V., a company incorporated in the Netherlands, one of the substantial shareholders of the Company
「Draka」	Draka Comteq B.V.，於荷蘭註冊成立的公司，為本公司主要股東之一

DEFINITIONS AND GLOSSARY OF TECHNICAL TERMS 釋義及技術詞彙

“Employee Stock Ownership Scheme” 「員工持股計劃」	the 2015 Core Employee Stock Ownership Scheme of the Company approved on 19 October 2015 於二零一五年十月十九日獲批准的二零一五年核心員工持股計劃
“FVOCI” 「以公允價值計量且其變動計入其他綜合收益」	at fair value through other comprehensive income 以公允價值計量且其變動計入其他綜合收益
“FVTPL” 「以公允價值計量且其變動計入當期損益」	at fair value through profit or loss 以公允價值計量且其變動計入當期損益
“Group”, “the Group”, “us” or “we” 「本集團」或「我們」	the Company and its subsidiaries 本公司及其附屬公司
“Hong Kong” 「香港」	the Hong Kong Special Administrative Region of the PRC 中國香港特別行政區
“Hong Kong Listing Rules” 「香港上市規則」	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited 香港聯合交易所有限公司證券上市規則
“Hong Kong Stock Exchange” 「香港聯交所」	The Stock Exchange of Hong Kong Limited 香港聯合交易所有限公司
“H share(s)” 「H share(s)」	overseas listed foreign share(s) in the share capital of the Company, with a nominal value of RMB1.00 each, which are listed on the Main Board of the Hong Kong Stock Exchange and traded in Hong Kong dollars (stock code: 06869) 本公司股本中於香港聯交所主版上市以及以港元買賣的每股面值人民幣1.00元的境外上市外資股（股份代號：06869）
“Model Code” 「標準守則」	the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix 10 to the Hong Kong Listing Rules 香港上市規則附錄十所載之上市發行人董事進行證券交易之標準守則
“PCVD” 「PCVD」	plasma activated chemical vapor deposition 等離子體化學氣相沉積

DEFINITIONS AND GLOSSARY OF TECHNICAL TERMS 釋義及技術詞彙

“PRC” or “China” 「中國」	the People’s Republic of China, and for the purpose of this interim report, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan 中華人民共和國，但就本中期報告而言，不包括香港、澳門及台灣
“RMB” 「人民幣」	Renminbi, the lawful currency of the PRC 人民幣，中國法定貨幣
“SFO” 「證券及期貨條例」	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended or supplemented from time to time 香港法例第571章證券及期貨條例，經不時修訂或補充
“share(s)” 「股份」	A share(s) and/or H share(s) 指A股及／或H股
“SSE” 「上交所」	Shanghai Stock Exchange 上海證券交易所
“Subsidiaries” 「附屬公司」	has the meaning ascribed thereto under the Hong Kong Listing Rules 香港上市規則所定義者
“Supervisor(s)” 「監事」	supervisor(s) of the Company 本公司監事
“the Period” 「本期間」	the period for the six months ended 30 June 2023 截至二零二三年六月三十日止六個月期間

This interim report is prepared in Chinese and English. In case of any discrepancies in interpretation, the Chinese version shall prevail.

本中期報告分別以中、英文編製。在對中、英文文本的理解上發生歧義時，以中文文本為準。

BOARD OF DIRECTORS

EXECUTIVE DIRECTOR

Mr. Zhuang Dan

NON-EXECUTIVE DIRECTORS

Mr. Ma Jie (*Chairman*)
Mr. Philippe Claude Vanhille
Mr. Guo Tao
Mr. Pier Francesco Facchini
Mr. Iuri Longhi (appointed on 31 July 2023)

Mr. Xiong Xiangfeng
Mr. Mei Yong (appointed on 31 July 2023)

Mr. Frank Franciscus Dorjee (retired on 31 July 2023)

Ms. Lai Zhimin (retired on 31 July 2023)

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Bingsheng Teng
Mr. Song Wei
Dr. Wong Tin Yau, Kelvin
Ms. Li Chang'ai (appointed on 31 July 2023)

Mr. Liu Deming (retired on 31 July 2023)

BOARD COMMITTEES

AUDIT COMMITTEE

Mr. Song Wei (*Chairman*)
Dr. Wong Tin Yau, Kelvin
Ms. Li Chang'ai (appointed on 31 July 2023)

Mr. Liu Deming (retired on 31 July 2023)

NOMINATION AND REMUNERATION COMMITTEE

Mr. Bingsheng Teng (*Chairman*)
Mr. Guo Tao (appointed on 31 July 2023)

Mr. Song Wei

董事會

執行董事

莊丹先生

非執行董事

馬杰先生 (*主席*)
菲利普·范希爾先生
郭韜先生
皮埃爾·法奇尼先生
尤里·隆吉先生 (於二零二三年
七月三十一日獲委任)
熊向峰先生
梅勇先生 (於二零二三年
七月三十一日獲委任)
范·德意先生 (於二零二三年
七月三十一日退任)
賴智敏女士 (於二零二三年
七月三十一日退任)

獨立非執行董事

滕斌聖先生
宋璋先生
黃天祐博士
李長愛女士 (於二零二三年
七月三十一日獲委任)
劉德明先生 (於二零二三年
七月三十一日退任)

董事委員會

審計委員會

宋璋先生 (*主席*)
黃天祐博士
李長愛女士 (於二零二三年
七月三十一日獲委任)
劉德明先生 (於二零二三年
七月三十一日退任)

提名及薪酬委員會

滕斌聖先生 (*主席*)
郭韜先生 (於二零二三年
七月三十一日獲委任)
宋璋先生

CORPORATE INFORMATION

公司資料

STRATEGY COMMITTEE

Mr. Ma Jie (*Chairman*)
Mr. Philippe Claude Vanhille
Mr. Zhuang Dan
Mr. Bingsheng Teng

BOARD OF SUPERVISORS

Mr. Li Ping (*Chairman*)
Dr. Li Zhuo
Mr. Xiong Zhuang (appointed on 31 July 2023)
(*employee representative supervisor*)
Mr. Jiang Zhikang (retired on 31 July 2023)

REGISTERED NAME OF THE COMPANY IN CHINESE

長飛光纖光纜股份有限公司

NAME OF THE COMPANY IN ENGLISH

Yangtze Optical Fibre and Cable Joint
Stock Limited Company

LEGAL REPRESENTATIVE OF THE COMPANY

Mr. Ma Jie

AUTHORISED REPRESENTATIVES

Mr. Zhuang Dan
Ms. Lai Siu Kuen

SECRETARY OF THE BOARD

Mr. Zheng Xin

COMPANY SECRETARY

Ms. Lai Siu Kuen

戰略委員會

馬杰先生 (*主席*)
菲利普·范希爾先生
莊丹先生
滕斌聖先生

監事會

李平先生 (*主席*)
李卓博士
熊壯先生 (於二零二三年
七月三十一日獲委任)
(*職工代表監事*)
江志康先生 (於二零二三年
七月三十一日退任)

公司中文註冊名稱

長飛光纖光纜股份有限公司

公司英文名稱

Yangtze Optical Fibre and Cable Joint
Stock Limited Company

公司法定代表人

馬杰先生

授權代表

莊丹先生
黎少娟女士

董事會秘書

鄭昕先生

公司秘書

黎少娟女士

AUDITORS

KPMG Huazhen LLP
Public Interest Entity Auditor recognised
in accordance with the Financial Reporting Council
Ordinance

LEGAL ADVISORS TO THE COMPANY

Simpson Thacher & Bartlett (as to Hong Kong law)
Commerce & Finance Law Offices (as to PRC law)

REGISTERED OFFICE

No. 9 Guanggu Avenue,
East Lake High-tech Development Zone, Wuhan,
Hubei Province 430073, the PRC

PRINCIPAL PLACE OF BUSINESS IN THE PRC

No. 9 Guanggu Avenue,
East Lake High-tech Development Zone, Wuhan,
Hubei Province 430073, the PRC

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

5/F, Manulife Place
348 Kwun Tong Road
Kowloon
Hong Kong

H SHARE REGISTRAR

Tricor Investor Services Limited
17/F, Far East Finance Centre
16 Harcourt Road
Hong Kong

PLACE OF LISTING

The Stock Exchange of Hong Kong Limited
The Shanghai Stock Exchange

核數師

畢馬威華振會計師事務所(特殊普通合夥)
於《財務匯報局條例》下的認可公眾利益
實體核數師

公司法律顧問

盛信律師事務所(香港法律)
通商律師事務所(中國法律)

註冊辦事處

中國湖北省武漢市
東湖高新技術開發區光谷大道9號
郵編430073

中國主要營業地點

中國湖北省武漢市
東湖高新技術開發區光谷大道9號
郵編430073

香港主要營業地點

香港
九龍
觀塘道348號
宏利廣場5樓

H股股份過戶登記處

卓佳證券登記有限公司
香港
夏慤道16號
遠東金融中心17樓

上市地點

香港聯合交易所有限公司
上海證券交易所

CORPORATE INFORMATION

公司資料

STOCK CODE

Hong Kong Stock Exchange 06869
SSE 601869

CONTACT INFORMATION

INVESTOR RELATIONSHIP DEPARTMENT

Tel: +8627 6878 9088
Fax: +8627 6878 9089
Address of Headquarters: No. 9 Guanggu Avenue,
East Lake High-tech
Development Zone,
Wuhan, Hubei Province,
430073,
the PRC
Email: ir@yofc.com

WEBSITE

www.yofc.com

股份代碼

香港聯交所 06869
上交所 601869

聯繫方式

投資者關係部

電話： +8627 6878 9088
傳真： +8627 6878 9089
總部地址： 中國
湖北省武漢市
東湖高新技術開發區
光谷大道9號
郵編430073
電郵： ir@yofc.com

網址

www.yofc.com

For the six months ended 30 June 2023, the Group's operating results were as follows:

- Total operating revenue was approximately RMB6,915.2 million, increased by approximately RMB523.8 million, representing an approximately 8.2% increase as compared to the same period of last year.
- Gross profit was approximately RMB1,804.4 million, increased by approximately RMB368.8 million, representing an approximately 25.7% increase as compared to the same period of last year.
- Profit attributable to equity shareholders of the Company was approximately RMB607.0 million, increased by approximately RMB81.6 million, representing an approximately 15.5% increase as compared to the same period of last year.
- The Group's revenue from domestic customers increased by approximately 6.4%, as compared with the same period of last year. The Group's revenue from overseas customers increased by approximately 11.6%, as compared with the same period of last year.
- The Board did not recommend any interim dividend for the Period.

截至二零二三年六月三十日止六個月期間，本集團的經營業績如下：

- 營業收入約為人民幣6,915.2百萬元，較去年同期增加約人民幣523.8百萬元，增幅約為8.2%。
- 毛利約為人民幣1,804.4百萬元，較去年同期增加約人民幣368.8百萬元，毛利增幅約為25.7%。
- 歸屬於母公司股東的淨利潤約為人民幣607.0百萬元，較去年同期增加約人民幣81.6百萬元，增幅約為15.5%。
- 本集團來自國內客戶的收入較去年同期增幅約6.4%，本集團來自海外客戶的收入較去年同期增幅約11.6%。
- 董事會決定並不宣派本期間的中期股息。

CONSOLIDATED BALANCE SHEET

合併資產負債表

(Expressed in Renminbi "RMB")
(金額單位為人民幣元)

			30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
	Note 附註			
ASSETS		資產		
Current assets:		流動資產：		
Cash at bank and on hand	V.1五、1	貨幣資金	5,193,754,284	4,323,893,889
Financial assets held for trading	V.2五、2	交易性金融資產	1,090,276,041	1,347,947,294
Bills receivable	V.3五、3	應收票據	589,822,589	698,622,284
Accounts receivable	V.4五、4	應收賬款	5,718,194,736	5,035,236,390
Receivables under financing	V.5五、5	應收款項融資	152,938,160	133,861,169
Prepayments	V.6五、6	預付款項	176,232,109	188,716,783
Other receivables	V.7五、7	其他應收款	146,412,437	182,451,824
Inventories	V.8五、8	存貨	3,258,058,180	3,158,718,111
Other current assets	V.9五、9	其他流動資產	450,727,759	345,419,744
Total current assets		流動資產合計	16,776,416,295	15,414,867,488
Non-current assets:		非流動資產：		
Long-term equity investments	V.10五、10	長期股權投資	2,131,768,166	1,828,164,430
Investments in other equity instruments	V.11五、11	其他權益工具投資	81,119,715	46,878,451
Other non-current financial assets	V.12五、12	其他非流動金融資產	50,601,021	60,203,752
Fixed assets	V.13五、13	固定資產	6,905,849,557	5,749,362,064
Construction in progress	V.14五、14	在建工程	1,201,423,656	1,644,132,850
Right-of-use assets	V.15五、15	使用權資產	62,853,363	55,116,615
Intangible assets	V.16五、16	無形資產	1,726,519,278	1,732,371,560
Goodwill	V.17五、17	商譽	1,003,321,694	835,888,454
Long-term deferred expenses		長期待攤費用	80,126,869	26,924,819
Deferred tax assets	V.18五、18	遞延所得稅資產	378,855,100	272,648,375
Other non-current assets	V.19五、19	其他非流動資產	640,169,634	536,747,789
Total non-current assets		非流動資產合計	14,262,608,053	12,788,439,159
Total assets		資產總計	31,039,024,348	28,203,306,647

Notes to Unaudited Interim Financial Statements set out on pages 33 to 299 form part of these financial statements.

刊載於第33頁至第299頁的未經審核中期財務報表附註為本財務報表的組成部分。

CONSOLIDATED BALANCE SHEET

合併資產負債表

(Expressed in Renminbi "RMB")
(金額單位為人民幣元)

	Note	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
	附註		
LIABILITIES AND SHAREHOLDERS' EQUITY	負債和股東權益		
Current liabilities:	流動負債：		
Short-term loans	短期借款 V.20五、20	1,314,387,813	1,754,882,426
Bills payable	應付票據 V.21五、21	1,638,720,089	1,430,934,823
Accounts payable	應付賬款 V.22五、22	2,003,319,148	2,031,652,081
Contract liabilities	合同負債 V.23五、23	946,492,936	816,649,511
Employee benefits payable	應付職工薪酬 V.24五、24	425,355,542	451,529,826
Taxes payable	應交稅費 V.25五、25	195,682,101	154,138,414
Other payables	其他應付款 V.26五、26	1,763,102,763	641,517,585
Non-current liabilities due within one year	一年內到期的非流動負債 V.27五、27	1,882,387,822	732,895,951
Other current liabilities	其他流動負債 V.28五、28	36,911,163	61,057,878
Total current liabilities	流動負債合計	10,206,359,377	8,075,258,495
Non-current liabilities:	非流動負債：		
Long-term loans	長期借款 V.29五、29	4,217,881,420	3,950,988,482
Lease liabilities	租賃負債 V.15五、15	44,002,883	40,204,695
Long-term payables	長期應付款 V.31五、31	698,073,360	673,846,130
Deferred income	遞延收益 V.32五、32	438,036,688	412,445,638
Deferred tax liabilities	遞延所得稅負債 V.18五、18	323,675,931	257,758,846
Other non-current liabilities	其他非流動負債 V.33五、33	199,258,948	255,743,147
Total non-current liabilities	非流動負債合計	5,920,929,230	5,590,986,938
Total liabilities	負債合計	16,127,288,607	13,666,245,433

Notes to Unaudited Interim Financial Statements set out on pages 33 to 299 form part of these financial statements.

刊載於第33頁至第299頁的未經審核中期財務報表附註為本財務報表的組成部分。

CONSOLIDATED BALANCE SHEET

合併資產負債表

(Expressed in Renminbi "RMB")
(金額單位為人民幣元)

	Note	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
LIABILITIES AND SHAREHOLDERS' EQUITY (Cont'd)			
Shareholders' equity:	股東權益：		
Share capital	V.34五、34	757,905,108	757,905,108
Capital reserve	V.35五、35	2,919,285,719	2,938,596,940
Less: Treasury stock	V.36五、36	—	33,653,461
Other comprehensive income	V.37五、37	112,559,704	17,753,780
Surplus reserve	V.38五、38	711,564,222	674,929,332
Retained earnings	V.39五、39	6,008,942,061	5,788,714,185
Total equity attributable to shareholders of the Company	歸屬於母公司股東權益合計	10,510,256,814	10,144,245,884
Non-controlling interests	少數股東權益	4,401,478,927	4,392,815,330
Total equity	股東權益合計	14,911,735,741	14,537,061,214
Total liabilities and shareholders' equity	負債和股東權益總計	31,039,024,348	28,203,306,647

The financial statements were approved by the Board of Directors on 25 August 2023.

此財務報表已於2023年8月25日獲董事會批准。

Ma Jie

馬杰

Legal representative of the Company

公司法定代表人

(Signature and Seal)
(簽名和蓋章)

Zhuang Dan

莊丹

The person in charge of accounting affairs of the Company

主管會計工作的
公司負責人

(Signature and Seal)
(簽名和蓋章)

Jinpei Yang

楊錦培

The head of the accounting department:

會計機構負責人

(Signature and Seal)
(簽名和蓋章)

(Seal of the Company)

(公司蓋章)

Notes to Unaudited Interim Financial Statements set out on pages 33 to 299 form part of these financial statements.

刊載於第33頁至第299頁的未經審核中期財務報表附註為本財務報表的組成部分。

BALANCE SHEET

資產負債表

(Expressed in Renminbi "RMB")
(金額單位：人民幣元)

		30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
	Note 附註		
ASSETS	資產		
Current assets:	流動資產：		
Cash at bank and on hand	貨幣資金	1,860,378,456	1,584,697,846
Financial assets held for trading	交易性金融資產	807,683,280	815,172,249
Bills receivable	應收票據	384,792,857	416,261,086
Accounts receivable	應收賬款	5,092,736,920	4,471,221,480
Receivables under financing	應收款項融資	111,687,909	97,864,859
Prepayments	預付款項	945,789,335	140,048,005
Other receivables	其他應收款	2,296,045,963	2,024,763,799
Inventories	存貨	1,180,865,637	1,101,490,289
Non-current assets due within one year	一年內到期的非流動資產	21,000,000	21,000,000
Other current assets	其他流動資產	82,490,722	47,003,886
Total current assets	流動資產合計	12,783,471,079	10,719,523,499
Non-current assets:	非流動資產：		
Long-term receivables	長期應收款	21,000,000	21,000,000
Long-term equity investments	長期股權投資	6,786,345,632	6,545,279,456
Investments in other equity instruments	其他權益工具投資	81,119,715	46,878,451
Other non-current financial assets	其他非流動金融資產	50,601,021	49,563,370
Fixed assets	固定資產	1,653,803,455	1,095,279,983
Construction in progress	在建工程	70,097,624	481,661,398
Right-of-use assets	使用權資產	8,470,577	10,019,076
Intangible assets	無形資產	107,571,062	108,911,807
Long-term deferred expenses	長期待攤費用	43,505,758	1,713,395
Deferred tax assets	遞延所得稅資產	13,802,115	12,758,801
Other non-current assets	其他非流動資產	24,716,178	28,586,829
Total non-current assets	非流動資產合計	8,861,033,137	8,401,652,566
Total assets	資產總計	21,644,504,216	19,121,176,065

Notes to Unaudited Interim Financial Statements set out on pages 33 to 299 form part of these financial statements.

刊載於第33頁至第299頁的未經審核中期財務報表附註為本財務報表的組成部分。

BALANCE SHEET

資產負債表

(Expressed in Renminbi "RMB")
(金額單位：人民幣元)

		30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
	Note 附註		
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current liabilities:	流動負債：		
Short-term loans	短期借款	118,306,441	688,714,854
Bills payable	應付票據	2,917,993,977	2,194,752,657
Accounts payable	應付賬款	1,174,746,326	967,296,862
Contract liabilities	合同負債	222,713,407	236,633,976
Employee benefits payable	應付職工薪酬	276,966,852	280,025,324
Taxes payable	應交稅費	76,173,883	64,424,112
Other payables	其他應付款	2,332,997,477	1,416,309,752
Non-current liabilities due within one year	一年內到期的非流動負債	1,792,437,818	703,151,427
Other current liabilities	其他流動負債	15,926,386	20,169,283
Total current liabilities	流動負債合計	8,928,262,567	6,571,478,247
Non-current liabilities:	非流動負債：		
Long-term loans	長期借款	3,692,600,000	3,680,750,000
Lease liabilities	租賃負債	5,161,527	6,334,860
Deferred income	遞延收益	138,546,585	147,400,759
Other non-current liabilities	其他非流動負債	64,443,948	58,366,822
Non-current liabilities:	非流動負債合計	3,900,752,060	3,892,852,441
Total liabilities:	負債合計	12,829,014,627	10,464,330,688

Notes to Unaudited Interim Financial Statements set out on pages 33 to 299 form part of these financial statements.

刊載於第33頁至第299頁的未經審核中期財務報表附註為本財務報表的組成部分。

BALANCE SHEET

資產負債表

(Expressed in Renminbi "RMB")
(金額單位：人民幣元)

		30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
LIABILITIES AND SHAREHOLDERS' EQUITY (Cont'd)	負債和股東權益 (續)		
Shareholders' equity:	股東權益：		
Share capital	股本	757,905,108	757,905,108
Capital reserve	資本公積	3,368,644,795	3,401,592,547
less: Treasury stock	減：庫存股	—	33,653,461
Other comprehensive income	其他綜合收益	41,607,684	12,502,610
Surplus reserve	盈餘公積	711,564,222	674,929,332
Retained earnings	未分配利潤	3,935,767,780	3,843,569,241
Total equity	股東權益合計	8,815,489,589	8,656,845,377
Total liabilities and shareholders' equity	負債和股東權益總計	21,644,504,216	19,121,176,065

The financial statements were approved by the Board of Directors on 25 August 2023.

此財務報表已於2023年8月25日獲董事會批准。

Ma Jie
馬杰
Legal representative of the Company

公司法定代表人

(Signature and Seal)
(簽名和蓋章)

Zhuang Dan
莊丹
The person in charge of accounting affairs of the Company
主管會計工作的公司負責人

(Signature and Seal)
(簽名和蓋章)

Jinpei Yang
楊錦培
The head of the accounting department:
會計機構負責人

(Signature and Seal)
(簽名和蓋章)

(Seal of the Company)
(公司蓋章)

Notes to Unaudited Interim Financial Statements set out on pages 33 to 299 form part of these financial statements.

刊載於第33頁至第299頁的未經審核中期財務報表附註為本財務報表的組成部分。

CONSOLIDATED INCOME STATEMENT

合併利潤表

(Expressed in Renminbi "RMB")

(金額單位：人民幣元)

		For the six months ended 30 June 截至六月三十日止六個月期間		
		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)	
	Note 附註			
I. Operating income	一、營業收入	V.40五、40	6,915,183,145	6,391,374,976
Less: Operating costs	減：營業成本	V.40五、40	5,110,786,663	4,955,772,616
Taxes and surcharges	稅金及附加	V.41五、41	57,515,017	35,070,712
Selling and distribution expenses	銷售費用	V.42五、42	229,452,673	172,213,510
General and administrative expenses	管理費用	V.43五、43	479,442,255	307,350,393
Research and development expenses	研發費用	V.44五、44	367,564,667	319,975,203
Financial expenses	財務費用	V.45五、45	21,768,075	36,027,573
Including: Interest expenses	其中：利息費用		111,197,865	75,807,163
Interest revenue	利息收入		49,811,050	24,819,677
Add: Other income	加：其他收益	V.46五、46	64,739,975	36,997,528
Investment income	投資收益	V.47五、47	116,500,604	32,701,015
Including: Income from investment in associates and joint ventures	其中：對聯營企業和合營企業的投資收益		101,548,035	(5,838,433)
Gains/(losses) from changes in fair value	公允價值變動收益/(損失)	V.48五、48	4,827,042	(1,742,057)
Credit losses	信用減值損失	V.49五、49	(120,019,178)	(47,315,988)
Impairment losses	資產減值損失	V.50五、50	(28,472,340)	(26,459,656)
Losses from asset disposals	資產處置損失	V.51五、51	(1,123,593)	(1,328,039)
II. Operating profit	二、營業利潤		685,106,305	557,817,772
Add: Non-operating income	加：營業外收入	V.52五、52	3,228,063	2,838,498
Less: Non-operating expenses	減：營業外支出	V.52五、52	7,299,637	1,562,860
III. Profit before income tax	三、利潤總額		681,034,731	559,093,410
Less: Income tax expenses	減：所得稅費用	V.53五、53	54,673,597	41,695,743
IV. Profit for the Period	四、淨利潤		626,361,134	517,397,667
Profit for the Period attributable to shareholders of the Company	1. 歸屬於母公司股東的淨利潤		607,014,926	525,393,238
Non-controlling interests	2. 少數股東損益		19,346,208	(7,995,571)

Notes to Unaudited Interim Financial Statements set out on pages 33 to 299 form part of these financial statements.

刊載於第33頁至第299頁的未經審核中期財務報表附註為本財務報表的組成部分。

CONSOLIDATED INCOME STATEMENT

合併利潤表

(Expressed in Renminbi "RMB")

(金額單位：人民幣元)

For the six months ended 30 June
截至六月三十日止六個月期間

	Note	2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
	附註		
V. Other comprehensive income, net of tax			
五、其他綜合收益的稅後淨額			
(i) Other comprehensive income (net of tax) attributable to shareholders of the Company			
(一) 歸屬於母公司股東的其他綜合收益的稅後淨額			
1. Items that can not be reclassified subsequently to profit or loss			
1. 不能重分類進損益的其他綜合收益			
(1) Changes in fair value of investments in other equity instruments			
(1) 其他權益工具投資公允價值變動		94,805,924	19,544,853
2. Items that may be reclassified subsequently to profit or loss			
2. 將重分類進損益的其他綜合收益			
(1) Exchange differences on translation of financial statements of overseas subsidiaries			
(1) 外幣報表折算差額		29,105,074	(3,162,598)
(ii) Other comprehensive income (net of tax) attributable to non-controlling interests			
(二) 歸屬於少數股東的其他綜合收益的稅後淨額			
		65,700,850	22,707,451
		5,396,412	847,175

Notes to Unaudited Interim Financial Statements set out on pages 33 to 299 form part of these financial statements.

刊載於第33頁至第299頁的未經審核中期財務報表附註為本財務報表的組成部分。

CONSOLIDATED INCOME STATEMENT

合併利潤表

(Expressed in Renminbi "RMB")

(金額單位：人民幣元)

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
	Note 附註		
VI. Total comprehensive income for the Period	六、綜合收益總額	726,563,470	537,789,695
(1) Total comprehensive income attributable to equity shareholders of the Company	(一) 歸屬於母公司股東的綜合收益總額	701,820,850	544,938,091
(2) Total comprehensive income attributable to non-controlling interests	(二) 歸屬於少數股東的綜合收益總額	24,742,620	(7,148,396)
VI. Earnings per share:	七、每股收益：		
(1) Basic earnings per share	(一) 基本每股收益	0.80	0.69
(2) Diluted earnings per share	(二) 稀釋每股收益	0.80	0.69

The financial statements were approved by the Board of Directors on 25 August 2023.

此財務報表已於2023年8月25日獲董事會批准。

Ma Jie
馬杰
Legal representative of the Company

公司法定代表人

(Signature and Seal)
(簽名和蓋章)

Zhuang Dan
莊丹
The person in charge of accounting affairs of the Company

主管會計工作的
公司負責人

(Signature and Seal)
(簽名和蓋章)

Jinpei Yang
楊錦培
The head of the accounting department:

會計機構負責人

(Signature and Seal)
(簽名和蓋章)

(Seal of the Company)
(公司蓋章)

Notes to Unaudited Interim Financial Statements set out on pages 33 to 299 form part of these financial statements.

刊載於第33頁至第299頁的未經審核中期財務報表附註為本財務報表的組成部分。

INCOME STATEMENT

利潤表

(Expressed in Renminbi "RMB")

(金額單位：人民幣元)

For the six months ended 30 June
截至六月三十日止六個月期間

	Note	2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
I. Operating income	一、營業收入	5,596,336,296	5,910,162,509
Less: Operating costs	減：營業成本	4,629,440,139	5,067,516,773
Taxes and surcharges	稅金及附加	29,121,999	23,848,245
Selling and distribution expenses	銷售費用	119,360,006	125,254,973
General and administrative expenses	管理費用	187,884,683	159,205,733
Research and development expenses	研發費用	146,629,874	190,843,514
Financial income	財務收益	(64,218,476)	(11,011,170)
Including: Interest expenses	其中：利息費用	82,405,443	66,309,987
Interest revenue	利息收入	55,702,881	30,648,989
Add: Other income	加：其他收益	9,776,991	20,967,579
Investment income	投資收益	14,973,193	668,457
Including: Income/(losses) from investment in associates and joint ventures	其中：對聯營企業和合營企業的投資收益/(損失)	6,820,193	(2,200,281)
Gains from changes in fair value	公允價值變動收益	1,007,596	233,113
Credit losses	信用減值損失	(32,914,637)	(43,757,605)
Impairment losses	資產減值損失	(19,495,012)	(22,472,356)
Gains/(losses) from asset disposals	資產處置收益/(損失)	322,978	(988,008)
II. Operating profit	二、營業利潤	521,789,180	309,155,621
Add: Non-operating income	加：營業外收入	23,469,131	136,719
Less: Non-operating expenses	減：營業外支出	1,361,463	189,304
III. Profit before income tax	三、利潤總額	543,896,848	309,103,036
Less: Income tax expenses	減：所得稅費用	64,911,259	20,585,078
IV. Profit for the Period	四、淨利潤	478,985,589	288,517,958

Notes to Unaudited Interim Financial Statements set out on pages 33 to 299 form part of these financial statements.

刊載於第33頁至第299頁的未經審核中期財務報表附註為本財務報表的組成部分。

INCOME STATEMENT

利潤表

(Expressed in Renminbi "RMB")

(金額單位：人民幣元)

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
		Note 附註	
V. Other comprehensive income, net of tax	五、其他綜合收益的稅後淨額		
(1) Items that can not be reclassified subsequently to profit or loss	(一) 不能重分類進損益的其他綜合收益		
1. Changes in fair value of investments in other equity instrument	1. 其他權益工具投資公允價值變動		
		29,105,074	(3,162,598)
		29,105,074	(3,162,598)
VI. Total comprehensive income for the Period	六、綜合收益總額	508,090,663	285,355,360

The financial statements were approved by the Board of Directors on 25 August 2023.

此財務報表已於2023年8月25日獲董事會批准。

Ma Jie

馬杰

Legal representative of the Company

公司法定代表人

(Signature and Seal)
(簽名和蓋章)

Zhuang Dan

莊丹

The person in charge of accounting affairs of the Company

主管會計工作的
公司負責人

(Signature and Seal)
(簽名和蓋章)

Jinpei Yang

楊錦培

The head of the accounting department:

會計機構負責人

(Signature and Seal)
(簽名和蓋章)

(Seal of the Company)
(公司蓋章)

Notes to Unaudited Interim Financial Statements set out on pages 33 to 299 form part of these financial statements.

刊載於第33頁至第299頁的未經審核中期財務報表附註為本財務報表的組成部分。

CONSOLIDATED STATEMENT OF CASH FLOW

合併現金流量表

(Expressed in Renminbi "RMB")

(金額單位：人民幣元)

For the six months ended 30 June
截至六月三十日止六個月期間

	Note	2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
	附註		
I. Cash flows from operating activities:			
Proceeds from sale of goods and rendering of services		7,069,906,214	5,490,601,733
Refund of taxes		149,157,510	109,203,072
Proceeds from other operating activities		102,265,682	119,217,812
Sub-total of cash inflows from operating activities		7,321,329,406	5,719,022,617
Payment for goods and services		5,705,405,921	4,485,223,392
Payment to and for employees		940,357,983	675,083,807
Payment of various taxes		197,308,818	98,335,923
Payment for other operating activities		134,282,975	129,303,455
Sub-total of cash outflows operating activities		6,977,355,697	5,387,946,577
Net cash inflow from operating activities		343,973,709	331,076,040

Notes to Unaudited Interim Financial Statements set out on pages 33 to 299 form part of these financial statements.

刊載於第33頁至第299頁的未經審核中期財務報表附註為本財務報表的組成部分。

CONSOLIDATED STATEMENT OF CASH FLOW

合併現金流量表

(Expressed in Renminbi "RMB")

(金額單位：人民幣元)

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
	Note 附註		
II. Cash flows from investing activities	二、投資活動產生的現金流量：		
Proceeds from disposal of investments	收回投資收到的現金	763,866,835	1,273,106,290
Investment returns received	取得投資收益收到的現金	47,476,241	32,053,850
Proceeds from disposal of fixed assets	處置固定資產收回的現金淨額	5,536,761	24,298,527
Proceeds from other investing activities	收到其他與投資活動有關的現金	—	44,429,785
Sub-total of cash inflows from investing activities	投資活動現金流入小計	816,879,837	1,373,888,452
Payment for acquisition of fixed assets, intangible assets and other long-term assets	購建固定資產、無形資產和其他長期資產支付的現金	837,177,100	841,050,669
Payment for acquisition of investments	投資支付的現金	773,844,303	1,794,305,502
Payment for acquisition of subsidiaries and other operating entities	取得子公司及其他營業單位支付的現金淨額	226,045,457	—
	五、57(2)		
Sub-total of cash outflows from investing activities	投資活動現金流出小計	1,837,066,860	2,635,356,171
Net cash outflow from investing activities	投資活動使用的現金流量淨額	(1,020,187,023)	(1,261,467,719)

Notes to Unaudited Interim Financial Statements set out on pages 33 to 299 form part of these financial statements.

刊載於第33頁至第299頁的未經審核中期財務報表附註為本財務報表的組成部分。

CONSOLIDATED STATEMENT OF CASH FLOW

合併現金流量表

(Expressed in Renminbi "RMB")

(金額單位：人民幣元)

For the six months ended 30 June
截至六月三十日止六個月期間

	Note 附註	2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
III. Cash flow from financing activities:	三、籌資活動產生的現金流量：		
Proceeds from investors	吸收投資收到的現金	58,443,359	60,000,000
Including: Proceeds for non-controlling shareholders of subsidiaries	其中：子公司吸收少數股東投資收到的現金		
		58,443,359	60,000,000
Proceeds from borrowings	取得借款收到的現金	2,328,511,088	4,670,664,259
Proceeds from other financing activities	收到其他與籌資活動有關的現金	640,000,000	—
Sub-total of cash inflows	籌資活動現金流入小計	3,026,954,447	4,730,664,259
Repayments for borrowings	償還債務支付的現金	1,365,300,174	2,331,090,087
Payment for dividends, profit distributions or interest	分配股利、利潤或償付利息支付的現金	123,811,708	79,164,727
Payment for non-controlling equity	購買少數股東權益支付的現金	23,788,069	—
Payment for other financing activities	支付其他與籌資活動有關的現金	V.56(53) 五、56(3)	8,398,388
Sub-total of cash outflows from financing activities	籌資活動現金流出小計	1,530,530,565	2,418,653,202
Net cash inflow from financing activities	籌資活動產生的現金流量淨額	1,496,423,882	2,312,011,057

Notes to Unaudited Interim Financial Statements set out on pages 33 to 299 form part of these financial statements.

刊載於第33頁至第299頁的未經審核中期財務報表附註為本財務報表的組成部分。

CONSOLIDATED STATEMENT OF CASH FLOW

合併現金流量表

(Expressed in Renminbi "RMB")
(金額單位：人民幣元)

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
	Note 附註		
IV. Effect of exchange rate changes on cash and cash equivalents	四、匯率變動對現金及現金等價物的影響	49,831,003	49,750,260
V. Net increase in cash and cash equivalents	五、現金及現金等價物淨增加額	870,041,571	1,431,369,638
Add: Cash and cash equivalents at the beginning of the Period	加：期初現金及現金等價物餘額	4,211,073,257	2,750,079,562
VI. Cash and cash equivalents at the end of the Period	六、期末現金及現金等價物餘額	5,081,114,828	4,181,449,200

The financial statements were approved by the Board of Directors on 25 August 2023.

此財務報表已於2023年8月25日獲董事會批准。

Ma Jie
馬杰
Legal representative of the Company

公司法定代表人

(Signature and Seal)
(簽名和蓋章)

Zhuang Dan
莊丹
The person in charge of accounting affairs of the Company
主管會計工作的公司負責人

(Signature and Seal)
(簽名和蓋章)

Jinpei Yang
楊錦培
The head of the accounting department:

會計機構負責人

(Signature and Seal)
(簽名和蓋章)

(Seal of the Company)
(公司蓋章)

Notes to Unaudited Interim Financial Statements set out on pages 33 to 299 form part of these financial statements.

刊載於第33頁至第299頁的未經審核中期財務報表附註為本財務報表的組成部分。

STATEMENT OF CASH FLOW

現金流量表

(Expressed in Renminbi "RMB")
(金額單位：人民幣元)

For the six months ended 30 June
截至六月三十日止六個月期間

		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
I. Cash flows from operating activities:	一、經營活動產生的現金流量：		
Proceeds from sale of goods and rendering of services	銷售商品、提供勞務收到的現金	5,374,364,544	4,957,007,886
Refund of taxes	收到的稅費返還	107,653,489	55,243,186
Proceeds from other operating activities	收到其他與經營活動有關的現金	12,899,303	59,062,807
Sub-total of cash inflows from operating activities	經營活動現金流入小計	5,494,917,336	5,071,313,879
Payment for goods and services	購買商品、接受勞務支付的現金	4,908,421,113	4,210,531,774
Payment to and for employees	支付給職工以及為職工支付的現金	406,751,137	336,638,949
Payment of various taxes	支付的各项稅費	114,109,702	51,390,973
Payment for other operating activities	支付其他與經營活動有關的現金	82,124,194	96,611,071
Sub-total of cash outflows operating activities	經營活動現金流出小計	5,511,406,146	4,695,172,767
Net cash (outflow)/inflow from operating activities	經營活動(使用)/產生的現金流量淨額	(16,488,810)	376,141,112

Notes to Unaudited Interim Financial Statements set out on pages 33 to 299 form part of these financial statements.

刊載於第33頁至第299頁的未經審核中期財務報表附註為本財務報表的組成部分。

STATEMENT OF CASH FLOW

現金流量表

(Expressed in Renminbi "RMB")
(金額單位：人民幣元)

For the six months ended 30 June
截至六月三十日止六個月期間

		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
II. Cash flows from investing activities	二、投資活動產生的現金流量：		
Proceeds from disposal of investments	收回投資收到的現金	208,365,958	1,201,709,162
Investment returns received	取得投資收益收到的現金	38,500,161	31,602,551
Proceeds from disposal of fixed assets	處置固定資產收回的現金淨額	62,800	57,438
Sub-total of cash inflows from investing activities	投資活動現金流入小計	246,928,919	1,233,369,151
Payment for acquisition of fixed assets, intangible assets and other long-term assets	購建固定資產、無形資產和其他長期資產支付的現金	175,062,024	149,510,055
Payment for acquisition of investments	投資支付的現金	722,801,079	2,060,486,943
Payment for acquisition of subsidiaries and other operating entities	取得子公司及其他營業單位支付的現金淨額	—	813,511,527
Sub-total of cash outflows from investing activities	投資活動現金流出小計	897,863,103	3,023,508,525
Net cash outflow from investing activities	投資活動使用的現金流量淨額	(650,934,184)	(1,790,139,374)

Notes to Unaudited Interim Financial Statements set out on pages 33 to 299 form part of these financial statements.

刊載於第33頁至第299頁的未經審核中期財務報表附註為本財務報表的組成部分。

STATEMENT OF CASH FLOW

現金流量表

(Expressed in Renminbi "RMB")
(金額單位：人民幣元)

For the six months ended 30 June
截至六月三十日止六個月期間

		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
III. Cash flow from financing activities:	三、籌資活動產生的現金流量：		
Proceeds from borrowings	取得借款收到的現金	1,500,000,000	3,263,935,926
Proceeds from other financing activities	收到的其他與籌資活動有關的現金	420,940,426	404,295,457
Sub-total of cash inflows	籌資活動現金流入小計	1,920,940,426	3,668,231,383
Repayments for borrowings	償還債務支付的現金	905,742,535	1,977,675,223
Payment for dividends, profit distributions or interest	分配股利或償付利息支付的現金	83,981,070	55,886,155
Payment for other financing activities	支付的其他與籌資活動有關的現金	2,458,544	2,365,135
Sub-total of cash outflows from financing activities	籌資活動現金流出小計	992,182,149	2,035,926,513
Net cash inflow from financing activities	籌資活動產生的現金流量淨額	928,758,277	1,632,304,870
IV. Effect of exchange rate changes on cash and cash equivalents	四、匯率變動對現金及現金等價物的影響	12,431,292	13,927,622

Notes to Unaudited Interim Financial Statements set out on pages 33 to 299 form part of these financial statements.

刊載於第33頁至第299頁的未經審核中期財務報表附註為本財務報表的組成部分。

STATEMENT OF CASH FLOW

現金流量表

(Expressed in Renminbi "RMB")

(金額單位：人民幣元)

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
V. Net increase in cash and cash equivalents	五、現金及現金等價物淨增加額	273,766,575	232,234,230
Add: Cash and cash equivalents at the beginning of the Period	加：期初現金及現金等價物餘額	1,580,378,937	1,443,161,014
VI. Cash and cash equivalents at the end of the Period	六、期末現金及現金等價物餘額	1,854,145,512	1,675,395,244

The financial statements were approved by the Board of Directors on 25 August 2023.

此財務報表已於2023年8月25日獲董事會批准。

Ma Jie
馬杰
Legal representative of
the Company

公司法定代表人

(Signature and Seal)
(簽名和蓋章)

Zhuang Dan
莊丹
The person in charge of
accounting affairs of the
Company

主管會計工作的
公司負責人

(Signature and Seal)
(簽名和蓋章)

Jinpei Yang
楊錦培
The head of the accounting
department:

會計機構負責人

(Signature and Seal)
(簽名和蓋章)

(Seal of the Company)
(公司蓋章)

Notes to Unaudited Interim Financial Statements set out on pages 33 to 299 form part of these financial statements.

刊載於第33頁至第299頁的未經審核中期財務報表附註為本財務報表的組成部分。

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

合併股東權益變動表

For the six months ended 30 June 2023 (Expressed in Renminbi "RMB") (Unaudited)
截至二零二三年六月三十日止六個月期間(金額單位:人民幣元)(未經審核)

Note	附註	Attributable to shareholders of the Company							Non-controlling interests	Total equity
		Share capital	Capital reserve	Less: Treasury shares	Other comprehensive income	Surplus reserve	Retained earnings	Sub-total		
		股本	資本公積	減: 庫存股	其他綜合收益	盈餘公積	未分配利潤	小計	少數股東權益	股東權益合計
I.	Balance at the beginning of the Period	757,905,108	2,938,596,940	33,653,461	17,753,780	674,929,332	5,788,714,185	10,144,245,884	4,392,815,330	14,537,061,214
II.	Changes in equity during the Period	—	(19,311,221)	(33,653,461)	94,805,924	36,634,890	220,227,876	366,010,930	8,663,597	374,674,527
(I)	Total comprehensive income	—	—	—	94,805,924	—	607,014,926	701,820,850	24,742,620	726,563,470
(II)	Capital contributed or reduced by shareholders	—	(19,311,221)	(33,653,461)	—	—	—	14,342,240	34,655,290	48,997,530
1.	Equity-settled share-based payments amounted to equity	—	(19,311,221)	(33,653,461)	—	—	—	14,342,240	—	14,342,240
2.	Capital contributed by other equity instrument shareholders	—	—	—	—	—	—	—	58,443,359	58,443,359
3.	Others	—	—	—	—	—	—	—	(23,788,069)	(23,788,069)
(III)	Appropriation of profit	—	—	—	—	36,634,890	(386,787,050)	(350,152,160)	(50,734,313)	(400,886,473)
1.	Appropriation for surplus reserve	—	—	—	—	36,634,890	(36,634,890)	—	—	—
2.	Distribution to shareholders	—	—	—	—	—	(350,152,160)	(350,152,160)	(50,734,313)	(400,886,473)
III.	Balance at the end of the Period	757,905,108	2,919,285,719	—	112,559,704	711,564,222	6,008,942,061	10,510,256,814	4,401,478,927	14,911,735,741

The financial statements were approved by the Board of Directors on 25 August 2023.

此財務報表已於2023年8月25日獲董事會批准。

Ma Jie
馬杰
Legal representative of the Company

公司法定代表人

(Signature and Seal)
(簽名和蓋章)

Zhuang Dan
莊丹
The person in charge of accounting affairs of the Company
主管會計工作的公司負責人

(Signature and Seal)
(簽名和蓋章)

Jinpei Yang
楊錦培
The head of the accounting department:

會計機構負責人

(Signature and Seal)
(簽名和蓋章)

(Seal of the Company)
(公司蓋章)

Notes to Unaudited Interim Financial Statements set out on pages 33 to 299 form part of these financial statements.

刊載於第33頁至第299頁的未經審核中期財務報表附註為本財務報表的組成部分。

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

合併股東權益變動表

For the six months ended 30 June 2022 (Expressed in Renminbi "RMB") (Unaudited)

截至二零二二年六月三十日止六個月期間 (金額單位：人民幣元) (未經審核)

	Note 附註	Attributable to shareholders of the Company 歸屬於母公司股東權益							Subtotal 小計	Non- controlling interests 少數股東權益	Total equity 股東權益合計
		Share capital 股本	Capital reserve 資本公積	less: Treasury shares 減：庫存股	Other comprehensive income 其他綜合收益	Surplus reserve 盈餘公積	Retained earnings 未分配利潤				
I. Balance at the beginning of the Period	一、本年期初數額	757,905,108	3,561,131,050	33,653,461	(13,001,149)	647,934,100	4,861,682,295	9,781,997,943	803,029,574	10,585,027,517	
II. Changes in equity during the Period	二、本報增減變動金額	—	(648,254,836)	—	19,544,853	26,995,232	285,426,671	(316,288,080)	1,249,186,523	932,898,443	
(II) Total comprehensive income	(一) 綜合收益總額	—	—	—	19,544,853	—	525,393,238	544,938,091	(7,148,396)	537,789,695	
(III) Capital contributed or reduced by shareholders	(二) 股東投入和減少資本	—	(648,254,836)	—	—	—	—	(648,254,836)	1,256,334,919	608,080,083	
1. Equity settled share-based payments amounted to equity	1. 股份支付計入股東權益的金額	—	1,925,486	—	—	—	—	1,925,486	—	1,925,486	
2. Others	2. 其他	—	(650,180,322)	—	—	—	—	(650,180,322)	1,256,334,919	606,154,597	
(III) Appropriation of profit	(三) 利潤分配	五、39	—	—	—	26,995,232	(239,966,567)	(212,971,335)	—	(212,971,335)	
1. Appropriation for surplus reserve	1. 提取盈餘公積	—	—	—	—	26,995,232	(26,995,232)	—	—	—	
2. Distribution to shareholders	2. 對股東的分配	—	—	—	—	—	(212,971,335)	(212,971,335)	—	(212,971,335)	
III. Balance at the end of the Period	三、本報期末數額	757,905,108	2,912,876,214	33,653,461	6,543,704	674,929,332	5,147,108,966	9,465,709,863	2,052,216,097	11,517,925,960	

The financial statements were approved by the Board of Directors on 25 August 2023.

此財務報表已於2023年8月25日獲董事會批准。

Ma Jie
馬杰
Legal representative of
the Company

公司法定代表人

(Signature and Seal)
(簽名和蓋章)

Zhuang Dan
莊丹
The person in charge of
accounting affairs of the
Company

主管會計工作的
公司負責人

(Signature and Seal)
(簽名和蓋章)

Jinpei Yang
楊錦培
The head of the accounting
department:

會計機構負責人

(Signature and Seal)
(簽名和蓋章)

(Seal of the Company)
(公司蓋章)

Notes to Unaudited Interim Financial Statements set out on pages 33 to 299 form part of these financial statements.

刊載於第33頁至第299頁的未經審核中期財務報表附註為本財務報表的組成部分。

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

股東權益變動表

For the six months ended 30 June 2023 (Expressed in Renminbi "RMB") (Unaudited)
截至二零二三年六月三十日止六個月期間(金額單位:人民幣元)(未經審核)

	Note	Share capital	Capital reserve	Less: treasury shares	Other comprehensive income	Surplus reserve	Retained earnings	Total equity
	附註	股本	資本公積	減: 庫存股	其他綜合收益	盈餘公積	未分配利潤	股東權益合計
I. Balance at the beginning of the Period	一、本年期初餘額	757,905,108	3,401,592,547	33,653,461	12,502,610	674,929,332	3,843,569,241	8,656,845,377
II. Changes in equity during the Period	二、本期中變動金額	—	(32,947,752)	(33,653,461)	29,105,074	36,634,890	92,198,539	158,644,212
(I) Total comprehensive income	(一) 綜合收益總額	—	—	—	29,105,074	—	478,985,589	508,090,663
(II) Capital contributed or reduced by shareholders	(二) 股東投入和減少資本	—	(32,947,752)	(33,653,461)	—	—	—	705,709
1. Equity-settled share-based payments amounted to equity	1. 股份支付計入股東權益的金額	—	(32,947,752)	(33,653,461)	—	—	—	705,709
(III) Appropriation of profit	(三) 利潤分配	—	—	—	—	36,634,890	(386,787,050)	(350,152,160)
1. Appropriation for surplus reserve	1. 提取盈餘公積	—	—	—	—	36,634,890	(36,634,890)	—
2. Distribution to shareholders	2. 對股東的分配	—	—	—	—	—	(350,152,160)	(350,152,160)
III. Balance at the end of the Period	三、本期末餘額	757,905,108	3,368,644,795	—	41,607,684	711,564,222	3,935,767,780	8,815,489,589

The financial statements were approved by the Board of Directors on 25 August 2023.

此財務報表已於2023年8月25日獲董事會批准。

Ma Jie
馬杰
Legal representative of the Company
公司法定代表人
(Signature and Seal)
(簽名和蓋章)

Zhuang Dan
莊丹
The person in charge of accounting affairs of the Company
主管會計工作的公司負責人
(Signature and Seal)
(簽名和蓋章)

Jinpei Yang
楊錦培
The head of the accounting department:
會計機構負責人
(Signature and Seal)
(簽名和蓋章)

(Seal of the Company)
(公司蓋章)

Notes to Unaudited Interim Financial Statements set out on pages 33 to 299 form part of these financial statements.

刊載於第33頁至第299頁的未經審核中期財務報表附註為本財務報表的組成部分。

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

股東權益變動表

For the six months ended 30 June 2022 (Expressed in RMB) (Unaudited)
截至二零二二年六月三十日止六個月期間 (以人民幣列示) (未經審核)

	Note	Share capital	Capital reserve	Less: treasury shares	Other comprehensive income	Surplus reserve	Retained earnings	Total equity
	附註	股本	資本公積	減：庫存股	其他綜合收益	盈餘公積	未分配利潤	股東權益合計
I. Balance at the beginning of the Period	一、本期末初餘額	757,905,108	3,398,652,605	33,653,461	15,436,035	647,934,100	3,350,838,008	8,137,112,395
II. Changes in equity during the Period	二、本期增減變動金額	—	1,925,486	—	(3,162,598)	26,995,232	48,551,391	74,309,511
(I) Total comprehensive income	(一) 綜合收益總額	—	—	—	(3,162,598)	—	288,517,958	285,355,360
(II) Capital contributed or reduced by shareholders	(二) 股東投入和減少資本	—	1,925,486	—	—	—	—	1,925,486
1. Equity-settled share-based payments amounted to equity	1. 股份支付計入股東權益的金額	—	1,925,486	—	—	—	—	1,925,486
(III) Appropriation of profit	(三) 利潤分配	—	—	—	—	26,995,232	(239,966,567)	(212,971,335)
1. Appropriation for surplus reserve	1. 提取盈餘公積	—	—	—	—	26,995,232	(26,995,232)	—
2. Distribution to shareholders	2. 對股東的分配	—	—	—	—	—	(212,971,335)	(212,971,335)
III. Balance at the end of the Period	三、本期末末餘額	757,905,108	3,400,578,091	33,653,461	12,273,437	674,929,332	3,399,389,399	8,211,421,906

The financial statements were approved by the Board of Directors on 25 August 2023.

此財務報表已於2023年8月25日獲董事會批准。

Ma Jie
馬杰
Legal representative of the Company
公司法定代表人

(Signature and Seal)
(簽名和蓋章)

Zhuang Dan
莊丹
The person in charge of accounting affairs of the Company
主管會計工作的公司負責人

(Signature and Seal)
(簽名和蓋章)

Jinpei Yang
楊錦培
The head of the accounting department:
會計機構負責人

(Signature and Seal)
(簽名和蓋章)

(Seal of the Company)
(公司蓋章)

Notes to Unaudited Interim Financial Statements set out on pages 33 to 299 form part of these financial statements.

刊載於第33頁至第299頁的未經審核中期財務報表附註為本財務報表的組成部分。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

I. CORPORATE INFORMATION

Yangtze Optical Fibre and Cable Joint Stock Limited Company (the “**Company**”) is a sino-foreign joint venture company established in Wuhan, Hubei Province, the People’s Republic of China, with its headquarter in Wuhan. The Company issued 159,870,000 H shares at HK\$7.39 per share (at a nominal value of RMB1.00 per share) in December 2014 and was listed on the Hong Kong Stock Exchange. On 20 July 2018, The Company issued 75,790,510 A shares to the public at the issue price of RMB26.71 per share on the SSE. As of 30 June 2023, the percentage of shareholdings in the Company were held by China Huaxin Posts and Telecom Technologies Co., Ltd., Wuhan Yangtze Communications Industry Group Co., Ltd. and Draka Comteq B.V. as to 23.73%, 15.82% and 23.73%, respectively.

The Company and its subsidiaries (the “**Group**”) are principally engaged in the research, development, production and sale of optical fiber preforms, optical fibers, optical cables optical components and modules and related products. Please see Note VII for related information of the subsidiaries of the Company.

Please see Note VI for related information of the newly acquired subsidiaries of the Company.

II. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Company have been prepared on a going concern basis.

一、基本情况

長飛光纖光纜股份有限公司（以下簡稱「**本公司**」）是在中華人民共和國湖北省武漢市成立的中外合資股份有限公司，總部位於武漢市。本公司於2014年12月以每股港幣7.39元（每股面值人民幣1.00元）發行H股159,870,000股並在香港聯交所上市，於2018年7月20日以每股人民幣26.71元（每股面值人民幣1.00元）發行A股75,790,510股並在上交所上市。截至2023年6月30日，本公司主要投資者中國華信郵電科技有限公司、武漢長江通信產業集團股份有限公司和Draka Comteq B.V.的持股比例分別為23.73%、15.82%和23.73%。

本公司及子公司（以下簡稱「**本集團**」）主要從事研究、開發、生產和銷售光纖預制棒、光纖、光纜、光器件及模塊及相關產品。本公司子公司的相關信息參見附註七。

本報告期內，本集團新增子公司的情況參見附註六。

二、財務報表的編製基礎

本公司以持續經營為基礎編製財務報表。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES

The relevant accounting policies for the recognition and measurement of provision for bad and doubtful debts, the measurement of shipped inventory, the depreciation of fixed assets, the amortization of intangible assets, the capitalization conditions of R & D expenses and the recognition and measurement of income of the Group are formulated according to the operating characteristics of relevant businesses of the Group, specific policies see relevant Note.

1. Statement of compliance with the corporate accounting standards

The financial statements have been prepared in accordance with the requirements of "Accounting Standards for Business Enterprises" issued by the Ministry of Finance. These financial statements provide a true and complete presentation of the consolidated financial position and financial position as at 30 June 2023, the consolidated results of operations and results of operations and the consolidated cash flows and cash flows of the Company for the six months ended 30 June 2023.

Furthermore, the financial statements of the Company also comply with the disclosure requirements of "Compilation Rules for Information Disclosure by Companies Offering Securities to the Public No. 15: General Provisions on Financial Reports" in respect of financial statements and the notes thereof as revised by the China Securities Regulatory Commission (the "CSRC") in 2014.

2. Accounting period

The accounting period commences on 1 January and ends on 31 December each year.

三、公司重要會計政策、會計估計

本集團應收款項壞賬準備的確認和計量、發出存貨的計量、固定資產的折舊、無形資產的攤銷、研發費用的資本化條件以及收入的確認和計量的相關會計政策是根據本集團相關業務經營特點制定的，具體政策參見相關附註。

1、 遵循企業會計準則的聲明

本財務報表符合財政部頒佈的企業會計準則的要求，真實、完整地反映了本公司2023年6月30日的合併財務狀況和財務狀況、截至2023年6月30日止六個月期間的合併經營成果和經營成果及合併現金流量和現金流量。

此外，本公司的財務報表同時符合中國證券監督管理委員會（以下簡稱「證監會」）2014年修訂的《公開發行證券的公司信息披露編報規則第15號—財務報告的一般規定》有關財務報表及其附註的披露要求。

2、 會計期間

會計年度自公曆1月1日起至12月31日止。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政策、會計估計(續)

3. Operating cycle

The Company takes the period from the acquisition of assets for processing to the realization of cash or cash equivalents as a normal operating cycle. The operating cycles of the Company are shorter than one year.

3、營業周期

本公司將從購買用於加工的資產起至實現現金或現金等價物的期間作為正常營業周期。本公司主要業務的營業周期通常少於一年。

4. Functional currency

The functional currency of the Company is Renminbi ("RMB"). The Company presents the financial statements in RMB. The functional currency is determined by the Company and its subsidiaries on the basis of the currency in which major income and costs are denominated and settled. Certain subsidiaries of the Company use currency other than the functional currency of the Company as their functional currencies. When preparing this financial statement, the foreign currency financial statements of these subsidiaries were translated in accordance with Notes III. 8.

4、記賬本位幣

本公司的記賬本位幣為人民幣，編製財務報表採用的貨幣為人民幣。本公司及子公司選定記賬本位幣的依據是主要業務收支的計價和結算幣種。本公司的部分子公司採用本公司記賬本位幣以外的貨幣作為記賬本位幣，在編製本財務報表時，這些子公司的外幣財務報表按照附註三、8進行了折算。

5. Accounting treatment for business combination involving entities under or not under common control

For the transaction that the Group obtains the control over one or more companies (a group of assets or net assets) which constitutes a business, the transaction or matter constitutes a business combination. Business combinations are divided into business combinations involving entities under common control and not under common control.

5、同一控制下和非同一控制下企業合併的會計處理方法

本集團取得對另一個或多個企業（或一組資產或淨資產）的控制權且其構成業務的，該交易或事項構成企業合併。企業合併分為同一控制下的企業合併和非同一控制下的企業合併。

For business combinations not under common control, the acquirer will consider whether to adopt the simplified judgment method of "concentration test" when judging whether the acquired production and operation activities or the combination of assets constitute a business. If the combination passes the concentration test, it does not constitute a business. If the combination fails the concentration test, the judgment shall be made according to business conditions.

對於非同一控制下的交易，購買方在判斷取得的資產組合等是否構成一項業務時，將考慮是否選擇採用「集中度測試」的簡化判斷方式。如果該組合通過集中度測試，則判斷為不構成業務。如果該組合未通過集中度測試，仍應按照業務條件進行判斷。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

5. Accounting treatment for business combination involving entities under or not under common control (Cont'd)

If the Group obtains a group of assets or net assets which does not constitute a business, the Group shall allocate the acquisition costs based on the relative fair values of the acquired identifiable assets and liabilities on the acquisition date, rather than account for it with the following accounting treatment methods for business combinations.

Business combinations involving entities not under common control

common control is a business combination in which all of the combining entities are not ultimately controlled by the same party or parties both before and after the business combination. Where (1) the aggregate of the acquisition-date fair value of assets transferred (including the acquirer's previously held equity interest in the acquiree), liabilities incurred or assumed, and equity securities issued by the acquirer, in exchange for control of the acquiree, exceeds (2) the acquirer's interest in the acquisition-date fair value of the acquiree's identifiable net assets, the difference is recognised as goodwill (see Note V.16). If (1) is less than (2), the difference is recognised in profit or loss for the current period. Acquisition-related costs are expensed when incurred. The acquiree's identifiable assets, liabilities and contingent liabilities, if the recognition criteria is met, are recognised by the Group at their acquisition-date fair value. The acquisition date is the date on which the acquirer obtains control of the acquiree.

三、公司重要會計政策、會計估計(續)

5、同一控制下和非同一控制下企業合併的會計處理方法(續)

當本集團取得了不構成業務的一組資產或淨資產時，應將購買成本按購買日所取得各項可辨認資產、負債的相對公允價值基礎進行分配，不按照以下企業合併的會計處理方法進行處理。

非同一控制下的企業合併

參與合併的各方在合併前後不受同一方或相同的多方最終控制的，為非同一控制下的企業合併。本集團作為購買方，為取得被購買方控制權而付出的資產(包括購買日之前所持有的被購買方的股權)、發生或承擔的負債以及發行的權益性證券在購買日的公允價值之和，減去合併中取得的被購買方可辨認淨資產於購買日公允價值份額的差額，如為正數則確認為商譽(參見附註三、16);如為負數則計入當期損益。本集團為進行企業合併發生的各項直接費用計入當期損益。本集團在購買日按公允價值確認所取得的被購買方符合確認條件的各項可辨認資產、負債及或有負債。購買日是指購買方實際取得对被購買方控制權的日期。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政策、會計估計(續)

5. Accounting treatment for business combination involving entities under or not under common control (Cont'd)

5、同一控制下和非同一控制下企業合併的會計處理方法(續)

Business combinations involving entities not under common control (Cont'd)

非同一控制下的企業合併(續)

For a business combination involving entities not under common control and achieved in stages, the Group remeasures its previously-held equity interest in the acquiree to its acquisition-date fair value and recognises any resulting difference between the fair value and the carrying amount as investment income or other comprehensive income for the current period. In addition, any amount recognised in other comprehensive income and other changes in the owners' equity under equity accounting in prior reporting periods relating to the previously-held equity interest that may be reclassified to profit or loss are transferred to investment income at the date of acquisition (see Note III.11(2)(b)); Any previously-held equity interest that is designated as equity investment at fair value through other comprehensive income, the other comprehensive income recognised in prior reporting periods is transferred to retained earnings and surplus reserve at the date of acquisition.

通過多次交易分步實現非同一控制企業合併時，對於購買日之前持有的被購買方的股權，本集團會按照該股權在購買日的公允價值進行重新計量，公允價值與其賬面價值的差額計入當期投資收益或其他綜合收益。購買日之前持有的被購買方的股權涉及的權益法核算下的以後可重分類進損益的其他綜合收益及其他所有者權益變動(參見附註三、11(2)(b))於購買日轉入當期投資收益；購買日之前持有的被購買方的股權為以公允價值計量且其變動計入其他綜合收益的權益工具投資的，購買日之前確認的其他綜合收益於購買日轉入留存收益。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

6. Preparation for consolidated financial statements

(1) General principles

The scope of consolidated financial statements is based on control and the consolidated financial statements comprise the Company and its subsidiaries. Control exists when the investor has all of following: power over the investee; exposure, or rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. When assessing whether the Group has power, only substantive rights (held by the Group and other parties) are considered. The financial position, financial performance and cash flows of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

Non-controlling interests are presented separately in the consolidated balance sheet within shareholders' equity. Net profit or loss attributable to non-controlling shareholders is presented separately in the consolidated income statement below the net profit line item. Total comprehensive income attributable to non-controlling shareholders is presented separately in the consolidated income statement below the total comprehensive income line item.

三、公司重要會計政策、會計估計(續)

6、合併財務報表的編製方法

(1) 總體原則

合併財務報表的合併範圍以控制為基礎予以確定，包括本公司及本公司控制的子公司。控制，是指本集團擁有對被投資方的權力，通過參與被投資方的相關活動而享有可變回報，並且有能力運用對被投資方的權力影響其回報金額。在判斷本集團是否擁有對被投資方的權力時，本集團僅考慮與被投資方相關的實質性權利（包括本集團自身所享有的及其他方所享有的實質性權利）。子公司的財務狀況、經營成果和現金流量由控制開始日起至控制結束日止包含於合併財務報表中。

子公司少數股東應佔的權益、損益和綜合收益總額分別在合併資產負債表的股東權益中和合併利潤表的淨利潤及綜合收益總額項目後單獨列示。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政策、會計估計(續)

6. Preparation for consolidated financial statements (Cont'd)

6、合併財務報表的編製方法(續)

(1) General principles (Cont'd)

When the amount of loss for the period attributable to the non-controlling shareholders of a subsidiary exceeds the non-controlling shareholders' portion of the opening balance of owners' equity of the subsidiary, the excess is still allocated against the non-controlling interests.

When the accounting period or accounting policies of a subsidiary are different from those of the Company, the Company makes necessary adjustments to the financial statements of the subsidiary based on the Company's own accounting period or accounting policies. Intra-group balances and transactions, and any unrealised profit or loss arising from intra-group transactions, are eliminated when preparing the consolidated financial statements. Unrealised losses resulting from intra-group transactions are eliminated in the same way as unrealised gains, unless they represent impairment losses that are recognised in the financial statements.

(1) 總體原則(續)

如果子公司少數股東分擔的當期虧損超過了少數股東在該子公司期初所有者權益中所享有的份額的，其餘額仍沖減少數股東權益。

當子公司所採用的會計期間或會計政策與本公司不一致時，合併時已按照本公司的會計期間或會計政策對子公司財務報表進行必要的調整。合併時所有集團內部交易及餘額，包括未實現內部交易損益均已抵銷。集團內部交易發生的未實現損失，有證據表明該損失是相關資產減值損失的，則全額確認該損失。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

6. Preparation for consolidated financial statements (Cont'd)

(2) Subsidiaries acquired through a business combination

Where a subsidiary was acquired during the reporting period, through a business combination involving entities not under common control, the identifiable assets and liabilities of the acquired subsidiaries are included in the scope of consolidation from the date that control commences, based on the fair value of those identifiable assets and liabilities at the acquisition date.

(3) Disposal of subsidiaries

When the Group loses control of a subsidiary, any gains or losses arising from the disposal are included in the investment gains for the period in which control was lost. The remaining equity investment is remeasured at its fair value at the date when control is lost. Any resulting gains or losses are recognized as investment income of the period when control is lost.

三、公司重要會計政策、會計估計(續)

6、合併財務報表的編製方法(續)

(2) 合併取得子公司

對於通過非同一控制下企業合併取得的子公司，在編製合併當期財務報表時，以購買日確定的被購買子公司各項可辨認資產、負債的公允價值為基礎自購買日起將被購買子公司納入本公司合併範圍。

(3) 處置子公司

本集團喪失對原有子公司控制權時，由此產生的任何處置收益或損失，計入喪失控制權當期的投資收益。對於剩餘股權投資，本集團按照其在喪失控制權日的公允價值進行重新計量，由此產生的任何收益或損失，也計入喪失控制權當期的投資收益。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政策、會計估計(續)

6. Preparation for consolidated financial statements (Cont'd)

6、合併財務報表的編製方法(續)

(4) Change in non-controlling interests

Where the Company acquires a non-controlling interest from a subsidiary's non-controlling shareholders or disposes of a portion of an interest in a subsidiary without a change in control, the difference between the investment cost of newly acquired long-term equity investment and the Company's share of its subsidiary's identifiable net assets and the difference between the consideration received for disposal of long-term equity investment and the Company's share of subsidiary's identifiable net assets are adjusted to the capital reserve (share premium) in the consolidated balance sheet. If the credit balance of capital reserve (share premium) is insufficient, any excess is adjusted to retained earnings.

(4) 少數股東權益變動

本公司因購買少數股權新取得的長期股權投資成本與按照新增持股比例計算應享有子公司的淨資產份額之間的差額，以及在不喪失控制權的情況下因部分處置對子公司的股權投資而取得的處置價款與處置長期股權投資相對應享有子公司淨資產的差額，均調整合併資產負債表中的資本公積(股本溢價)，資本公積(股本溢價)不足沖減的，調整留存收益。

7. Determination of cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, and short-term, highly liquid investments, which are readily convertible into known amounts of cash and are subject to an insignificant risk of change in value.

7、現金及現金等價物的確定標準

現金和現金等價物包括庫存現金、可以隨時用於支付的存款以及持有期限短、流動性強、易於轉換為已知金額現金、價值變動風險很小的投資。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

8. Foreign currency transactions and translation of financial statements

When the Group receives capital in foreign currencies from investors, the capital is translated to Renminbi at the spot exchange rate at the date of the receipt. Other foreign currency transactions are, on initial recognition, translated to Renminbi at the approximate exchange rates of the spot exchange rate on the dates of the transactions. The approximate exchange rate of the spot exchange rate is the average exchange rate of the period determined by the system in a reasonable way and similar to the spot exchange rate on the transaction date.

Monetary items denominated in foreign currencies are translated to Renminbi at the spot exchange rate at the balance sheet date. The resulting exchange differences are recognized in profit or loss, except those arising from the principals and interests on foreign currency borrowings specifically for the purpose of acquisition, construction of qualifying assets for capitalization (see Note III.14). Non-monetary items denominated in foreign currencies that are measured at historical cost are translated using the foreign exchange rate resulting from transactions. Non-monetary items denominated in foreign currencies that are measured at fair value are translated using the spot exchange rate on the date of fair value determination. The resulting exchange difference is recognized as the difference in equity instrument investments measured at fair value through other comprehensive income, and is recognized in other comprehensive income; Other differences are included in the current profit and loss.

三、公司重要會計政策、會計估計(續)

8、外幣業務和外幣報表折算

本集團收到投資者以外幣投入資本時按當日即期匯率折合為人民幣，其他外幣交易在初始確認時按交易發生日的即期匯率的近似匯率折合為人民幣。即期匯率的近似匯率是按照系統合理的方法確定的、與交易發生日即期匯率近似的當期平均匯率。

於資產負債表日，外幣貨幣性項目採用該日的即期匯率折算。除與購建符合資本化條件資產有關的專門借款本金和利息的匯兌差額（參見附註三、14）外，其他匯兌差額計入當期損益。以歷史成本計量的外幣非貨幣性項目，仍採用交易發生日的即期匯率折算。以公允價值計量的外幣非貨幣性項目，採用公允價值確定日的即期匯率折算，由此產生的匯兌差額，屬於以公允價值計量且其變動計入其他綜合收益的權益工具投資的差額，計入其他綜合收益；其他差額計入當期損益。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政策、會計估計(續)

8. Foreign currency transactions and translation of financial statements (Cont'd)

8、外幣業務和外幣報表折算(續)

When translating the financial statements of overseas operations, the assets and liabilities items in the balance sheet are translated at the spot exchange rate on the balance sheet date. Other than "undistributed profits" and "other comprehensive income – foreign currency translation differences", other items under shareholders' equity are converted using the spot exchange rate at the time of occurrence. Income and expense items in the income statement are translated using the approximate exchange rate of the spot exchange rate on the transaction date. The translation difference in the foreign currency financial statements resulting from the above conversion is shown in other comprehensive income. When disposing overseas operations, the foreign currency translation differences should be transferred from other comprehensive income to gains or losses of disposal.

對境外經營的財務報表進行折算時，資產負債表中的資產和負債項目，採用資產負債表日的即期匯率折算，股東權益項目除未分配利潤及其他綜合收益中的外幣財務報表折算差額項目外，其他項目採用發生時的即期匯率折算。利潤表中的收入和費用項目，採用交易發生日的即期匯率的近似匯率折算。按照上述折算產生的外幣財務報表折算差額，在其他綜合收益中列示。處置境外經營時，相關的外幣財務報表折算差額自其他綜合收益轉入處置當期損益。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

9. Financial instruments

Financial instruments of the Group comprise of cash and cash equivalent, equity investment except for long – term equity investment (see Note III. 11), receivables, payables, loans, debenture payables and share capital, etc.

(1) Recognition and initial measurement of financial assets and financial liabilities

A financial asset or financial liability is recognized in the balance sheet when the Group becomes a party to the contractual provisions of a financial instrument.

Financial assets (unless it is a trade receivable without a significant financing component) and financial liabilities is measured initially at fair value. For financial assets and financial liabilities at fair value through profit or loss, any related directly attributable transaction costs are charged to profit or loss; for other categories of financial assets and financial liabilities, any related directly attributable transaction costs are included in their initial costs. Accounts receivable without a significant financing component or contained in contract over 1 year with a significant financing component is initially measured at the transaction price according to Note III.22.

三、公司重要會計政策、會計估計(續)

9、金融工具

本集團的金融工具包括貨幣資金、除長期股權投資(參見附註三、11)以外的股權投資、應收款項、應付款項、借款、應付債券及股本等。

(1) 金融資產及金融負債的確認和初始計量

金融資產和金融負債在本集團成為相關金融工具合同條款的一方時，於資產負債表內確認。

在初始確認時，金融資產及金融負債均以公允價值計量。對於以公允價值計量且其變動計入當期損益的金融資產或金融負債，相關交易費用直接計入當期損益；對於其他類別的金融資產或金融負債，相關交易費用計入初始確認金額。對於未包含重大融資成分或不考慮不超過一年的合同中的融資成分的應收賬款，本集團按照根據附註三、22的會計政策確定的交易價格進行初始計量。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政策、會計估計(續)

9. Financial instruments (Cont'd)

9、金融工具(續)

(2) Classification and subsequent measurement of financial assets

(2) 金融資產的分類和後續計量

(a) Classification of financial assets

(a) 本集團金融資產的分類

According to the business model under which the financial asset is managed and the contractual cash flow characteristics, the financial assets are classified to three categories: measured at amortised cost, at fair value through other comprehensive income (FVOCI) and at fair value through profit or loss FVTPL.

本集團通常根據管理金融資產的業務模式和金融資產的合同現金流量特徵，在初始確認時將金融資產分為不同類別：以攤餘成本計量的金融資產、以公允價值計量且其變動計入其他綜合收益的金融資產及以公允價值計量且其變動計入當期損益的金融資產。

Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its business model for managing financial assets in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

除非本集團改變管理金融資產的業務模式，在此情形下，所有受影響的相關金融資產在業務模式發生變更後的首個報告期間的第一天進行重分類，否則金融資產在初始確認後不得進行重分類。

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL by the Group:

本集團將同時符合下列條件且未被指定為以公允價值計量且其變動計入當期損益的金融資產，分類為以攤餘成本計量的金融資產：

- it is held within a business model whose objective is to hold assets to collect contractual cash flows;
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

- 本集團管理該金融資產的業務模式是以收取合同現金流量為目標；
- 該金融資產的合同條款規定，在特定日期產生的現金流量，僅為對本金和以未償付本金金額為基礎的利息的支付。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

9. Financial instruments (Cont'd)

(2) Classification and subsequent measurement of financial assets (Cont'd)

(a) Classification of financial assets (Cont'd)

A financial asset is measured at FVOCI if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets;
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

三、公司重要會計政策、會計估計 (續)

9、金融工具 (續)

(2) 金融資產的分類和後續計量 (續)

(a) 本集團金融資產的分類 (續)

本集團將同時符合下列條件且未被指定為以公允價值計量且其變動計入當期損益的金融資產，分類為以公允價值計量且其變動計入其他綜合收益的金融資產：

- 本集團管理該金融資產的業務模式既以收取合同現金流量為目標又以出售該金融資產為目標；
- 該金融資產的合同條款規定，在特定日期產生的現金流量，僅為對本金和以未償付本金金額為基礎的利息的支付。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政策、會計估計(續)

9. Financial instruments (Cont'd)

9、金融工具(續)

(2) Classification and subsequent measurement of financial assets (Cont'd)

(2) 金融資產的分類和後續計量(續)

(a) Classification of financial assets (Cont'd)

(a) 本集團金融資產的分類(續)

On initial recognition of an equity investment that is not held for trading, the Group may irrevocably elect to present subsequent changes in the investment's fair value in other comprehensive income. This election is made on an investment-by-investment basis.

對於非交易性權益工具投資，本集團可在初始確認時將其不可撤銷地指定為以公允價值計量且其變動計入其他綜合收益的金融資產。該指定在單項投資的基礎上作出，且相關投資從發行者的角度符合權益工具的定義。

All financial assets not classified as measured at amortised cost or FVOCI as described above are measured at FVTPL. On initial recognition, the Group may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

除上述以攤餘成本計量和以公允價值計量且其變動計入其他綜合收益的金融資產外，本集團將其餘所有的金融資產分類為以公允價值計量且其變動計入當期損益的金融資產。在初始確認時，如果能夠消除或顯著減少會計錯配，本集團可以將本應以攤餘成本計量或以公允價值計量且其變動計入其他綜合收益的金融資產不可撤銷地指定為以公允價值計量且其變動計入當期損益的金融資產。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

9. Financial instruments (Cont'd)

(2) Classification and subsequent measurement of financial assets (Cont'd)

(a) Classification of financial assets (Cont'd)

The business model refers to how the Group manages its financial assets in order to generate cash flows. That is, the Group's business model determines whether cash flows will result from collecting contractual cash flows, selling financial assets or both. The Group determines the business model for managing the financial assets according to the facts and based on the specific business objective for managing the financial assets determined by the Group's key management personnel.

In assessing whether the contractual cash flows are solely payments of principal and interest, the Group considers the contractual terms of the instrument. For the purposes of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs, as well as a profit margin. The Group also assesses whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition.

三、公司重要會計政策、會計估計(續)

9、金融工具(續)

(2) 金融資產的分類和後續計量(續)

(a) 本集團金融資產的分類(續)

管理金融資產的業務模式，是指本集團如何管理金融資產以產生現金流量。業務模式決定本集團所管理金融資產現金流量的來源是收取合同現金流量、出售金融資產還是兩者兼有。本集團以客觀事實為依據，以關鍵管理人員決定的對金融資產進行管理的特定業務目標為基礎，確定管理金融資產的業務模式。

本集團對金融資產的合同現金流量特徵進行評估，以確定相關金融資產在特定日期產生的合同現金流量是否僅為對本金和以未償付本金金額為基礎的利息的支付。其中，本金是指金融資產在初始確認時的公允價值；利息包括對貨幣時間價值、與特定時期未償付本金金額相關的信用風險，以及其他基本借貸風險、成本和利潤的對價。此外，本集團對可能導致金融資產合同現金流量的時間分佈或金額發生變更的合同條款進行評估，以確定其是否滿足上述合同現金流量特徵的要求。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政策、會計估計(續)

9. Financial instruments (Cont'd)

9、金融工具(續)

(2) Classification and subsequent measurement of financial assets (Cont'd)

(2) 金融資產的分類和後續計量(續)

(b) Subsequent measurement of financial assets

(b) 本集團金融資產的後續計量

- Financial assets at FVTPL

- 以公允價值計量且其變動計入當期損益的金融資產

These financial assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss unless the financial assets are part of a hedging relationship.

初始確認後，對於該類金融資產以公允價值進行後續計量，產生的利得或損失(包括利息和股利收入)計入當期損益，除非該金融資產屬於套期關係的一部分。

- Financial assets at amortised cost

- 以攤餘成本計量的金融資產

These assets are subsequently measured at amortised cost using the effective interest method. A gain or loss on a financial asset that is measured at amortised cost and is not part of a hedging relationship shall be recognised in profit or loss when the financial asset is derecognised, through the amortisation process or in order to recognise impairment gains or losses.

初始確認後，對於該類金融資產採用實際利率法以攤餘成本計量且不屬於任何套期關係的一部分的金融資產所產生的利得或損失，在終止確認、重分類、按照實際利率法攤銷或確認減值時，計入當期損益。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

9. Financial instruments (Cont'd)

(2) Classification and subsequent measurement of financial assets (Cont'd)

(b) Subsequent measurement of financial assets (Cont'd)

- Debt investments at FVOCI

These assets are subsequently measured at fair value. Interest income calculated using the effective interest method, impairment and foreign exchange gains and losses are recognised in profit or loss. Other net gains and losses are recognised in other comprehensive income. On derecognition, gains and losses accumulated in other comprehensive income are reclassified to profit or loss.

- Equity investments at FVOCI

These assets are subsequently measured at fair value. Dividends are recognised as income in profit or loss. Other net gains and losses are recognised in other comprehensive income. On derecognition, gains and losses accumulated in other comprehensive income are reclassified to retained earnings.

三、公司重要會計政策、會計估計 (續)

9、金融工具 (續)

(2) 金融資產的分類和後續計量 (續)

(b) 本集團金融資產的後續計量 (續)

- 以公允價值計量且其變動計入其他綜合收益的債權投資

初始確認後，對於該類金融資產以公允價值進行後續計量。採用實際利率法計算的利息、減值損失或利得及匯兌損益計入當期損益，其他利得或損失計入其他綜合收益。終止確認時，將之前計入其他綜合收益的累計利得或損失從其他綜合收益中轉出，計入當期損益。

- 以公允價值計量且其變動計入其他綜合收益的權益工具投資

初始確認後，對於該類金融資產以公允價值進行後續計量。股利收入計入損益，其他利得或損失計入其他綜合收益。終止確認時，將之前計入其他綜合收益的累計利得或損失從其他綜合收益中轉出，計入留存收益。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政策、會計估計(續)

9. Financial instruments (Cont'd)

9、金融工具(續)

(3) Classification and subsequent measurement of financial liabilities

(3) 金融負債的分類和後續計量

The Group classifies financial liabilities into financial liabilities measured at measured at FVTPL or amortised cost.

本集團將金融負債分類為以公允價值計量且其變動計入當期損益的金融負債及以攤餘成本計量的金融負債。

— Financial liabilities at FVTPL

— 以公允價值計量且其變動計入當期損益的金融負債

A financial liability is classified as at FVTPL if it is classified as held-for-trading (including derivative financial liability) or it is designated as such on initial recognition.

該類金融負債包括交易性金融負債(含屬於金融負債的衍生工具)和指定為以公允價值計量且其變動計入當期損益的金融負債。

Financial liabilities at FVTPL are subsequently measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss, unless the financial liabilities are part of a hedging relationship.

初始確認後，對於該類金融負債以公允價值進行後續計量，除與套期會計有關外，產生的利得或損失(包括利息費用)計入當期損益。

— Financial liabilities at amortised cost

— 以攤餘成本計量的金融負債

This type of financial liabilities are subsequently measured at amortised cost using the effective interest method.

初始確認後，對於該類金融負債採用實際利率法以攤餘成本計量。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

9. Financial instruments (Cont'd)

(4) Offset

Financial assets and financial liabilities are generally presented separately in the balance sheet, and are not offset. However, a financial asset and a financial liability are offset and the net amount is presented in the balance sheet when both of the following conditions are satisfied:

- the Group currently has a legally enforceable right to set off the recognised amounts;
- the Group intends either to settle on a net basis, or to realise the financial asset and settle the financial liability simultaneously.

(5) Derecognition of financial assets and financial liabilities

Financial asset is derecognised when one of the following conditions is met:

- the Group's contractual rights to the cash flows from the financial asset expire;
- the financial asset has been transferred and the Group transfers substantially all of the risks and rewards of ownership of the financial asset;
- the financial asset has been transferred, although the Group neither transfers nor retains substantially all of the risks and rewards of ownership of the financial asset, it does not retain control over the transferred asset.

三、公司重要會計政策、會計估計 (續)

9、金融工具 (續)

(4) 抵銷

金融資產和金融負債在資產負債表內分別列示，沒有相互抵銷。但是，同時滿足下列條件的，以相互抵銷後的淨額在資產負債表內列示：

- 本集團具有抵銷已確認金額的法定權利，且該種法定權利是當前可執行的；
- 本集團計劃以淨額結算，或同時變現該金融資產和清償該金融負債。

(5) 金融資產和金融負債的終止確認

滿足下列條件之一時，本集團終止確認該金融資產：

- 收取該金融資產現金流量的合同權利終止；
- 該金融資產已轉移，且本集團將金融資產所有權上幾乎所有的風險和報酬轉移給轉入方；
- 該金融資產已轉移，雖然本集團既沒有轉移也沒有保留金融資產所有權上幾乎所有的風險和報酬，但是未保留對該金融資產的控制。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政策、會計估計(續)

9. Financial instruments (Cont'd)

9、金融工具(續)

(5) Derecognition of financial assets and financial liabilities (Cont'd)

(5) 金融資產和金融負債的終止確認(續)

Where a transfer of a financial asset in its entirety meets the criteria of the derecognition, the difference between the two amounts below is recognized in profit or loss:

金融資產轉移整體滿足終止確認條件的，本集團將下列兩項金額的差額計入當期損益：

- carrying amount of the financial asset transferred measured at the date of derecognition;
- the sum of the consideration received from the transfer when the transferred financial asset is a debt investment at FVOCI, any cumulative gain or loss that has been recognised directly in other comprehensive income for the part derecognised.

- 被轉移金融資產在終止確認日的賬面價值；

- 因轉移金融資產而收到的對價，與原直接計入其他綜合收益的公允價值變動累計額中對應終止確認部分的金額（涉及轉移的金融資產為以公允價值計量且其變動計入其他綜合收益的債權投資）之和。

The Group derecognizes a financial liability (or part of it) only when the underlying present obligation (or part of it) is discharged.

金融負債（或其一部分）的現時義務已經解除的，本集團終止確認該金融負債（或部分金融負債）。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

9. Financial instruments (Cont'd)

(6) Impairment

The Group recognises loss allowances for expected credit loss (ECL) on:

- financial assets measured at amortised cost.
- Debt investments at FVOCI

Financial assets held by the Group measured at fair value, including debt investments or equity securities at FVTPL, equity securities designated at FVOCI, are not subject to the ECL assessment.

Measurement of ECLs

ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the Group expects to receive).

The maximum period considered when estimating ECLs is the maximum contractual period (including extension options) over which the group is exposed to credit risk.

Lifetime ECLs are the ECLs that result from all possible default events over the expected life of a financial instrument.

三、公司重要會計政策、會計估計 (續)

9、金融工具 (續)

(6) 減值

本集團以預期信用損失為基礎，對下列項目進行減值會計處理並確認損失準備：

- 以攤餘成本計量的金融資產；
- 以公允價值計量且其變動計入其他綜合收益的債權投資。

本集團持有的其他以公允價值計量的金融資產不適用預期信用損失模型，包括以公允價值計量且其變動計入當期損益的債權投資或權益工具投資，指定為以公允價值計量且其變動計入其他綜合收益的權益工具投資。

預期信用損失的計量

預期信用損失，是指以發生違約的風險為權重的金融工具信用損失的加權平均值。信用損失，是指本集團按照原實際利率折現的、根據合同應收的所有合同現金流量與預期收取的所有現金流量之間的差額，即全部現金短缺的現值。

在計量預期信用損失時，本集團需考慮的最長期限為企業面臨信用風險的最長合同期限（包括考慮續約選擇權）。

整個存續期預期信用損失，是指因金融工具整個預計存續期內所有可能發生的違約事件而導致的預期信用損失。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政策、會計估計 (續)

9. Financial instruments (Cont'd)

9、金融工具 (續)

(6) Impairment (Cont'd)

(6) 減值 (續)

Measurement of ECLs (Cont'd)

預期信用損失的計量 (續)

12-month ECLs are the portion of ECLs that result from default events that are possible within the 12 months after the balance sheet date (or a shorter period if the expected life of the instrument is less than 12 months).

未來 12 個月內預期信用損失，是指因資產負債表日後 12 個月內 (若金融工具的預計存續期少於 12 個月，則為預計存續期) 可能發生的金融工具違約事件而導致的預期信用損失，是整個存續期預期信用損失的一部分。

Loss allowances for accounts receivable are always measured at an amount equal to lifetime ECL. ECLs on these financial assets are estimated using a provision matrix based on the Group's historical credit loss experience, adjusted for factors that are specific to the borrowers and an assessment of both the current and forecast general economic conditions at the balance sheet date.

對於應收賬款，本集團始終按照相當於整個存續期內預期信用損失的金額計量其損失準備。本集團基於歷史信用損失經驗、使用準備矩陣計算上述金融資產的預期信用損失，相關歷史經驗根據資產負債表日借款人的特定因素、以及對當前狀況和未來經濟狀況預測的評估進行調整。

Except for accounts receivable, the Group measures loss allowance at an amount equal to 12-month ECL for the following financial instruments, and at an amount equal to lifetime ECL for all other financial instruments.

除應收賬款外，本集團對滿足下列情形的金融工具按照相當於未來 12 個月內預期信用損失的金額計量其損失準備，對其他金融工具按照相當於整個存續期內預期信用損失的金額計量其損失準備：

- If the financial instrument is determined to have low credit risk at the balance sheet date; or
- If the credit risk on a financial instrument has not increased significantly since initial recognition.

- 該金融工具在資產負債表日只具有較低的信用風險；或
- 該金融工具的信用風險自初始確認後並未顯著增加。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

9. Financial instruments (Cont'd)

(6) Impairment (Cont'd)

Financial instruments that have low credit risk

The credit risk on a financial instrument is considered low if the financial instrument has a low risk of default, the borrower has a strong capacity to meet its contractual cash flow obligations in the near term and adverse changes in economic and business conditions in the longer term may, but will not necessarily, reduce the ability of the borrower to fulfil its contractual cash flow obligations.

Significant increases in credit risk

In assessing whether the credit risk of a financial instrument has increased significantly since initial recognition, the Group compares the risk of default occurring on the financial instrument assessed at the balance sheet date with that assessed at the date of initial recognition.

三、公司重要會計政策、會計估計 (續)

9、金融工具 (續)

(6) 減值 (續)

具有較低的信用風險

如果金融工具的違約風險較低，借款人在短期內履行其合同現金流量義務的能力很強，並且即便較長時期內經濟形勢和經營環境存在不利變化但未必定降低借款人履行其合同現金流量義務的能力，該金融工具被視為具有較低的信用風險。

信用風險顯著增加

本集團通過比較金融工具在資產負債表日發生違約的風險與在初始確認日發生違約的風險，以評估金融工具的信用風險自初始確認後是否已顯著增加。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政策、會計估計 (續)

9. Financial instruments (Cont'd)

9、金融工具 (續)

(6) Impairment (Cont'd)

(6) 減值 (續)

Significant increases in credit risk (Cont'd)

信用風險顯著增加 (續)

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECL, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort, including forward-looking information. In particular, the following information is taken into account:

在確定信用風險自初始確認後是否顯著增加時，本集團考慮無須付出不必要的額外成本或努力即可獲得的合理且有依據的信息，包括前瞻性信息。本集團考慮的信息包括：

- failure to make payments of principal or interest on debtors' contractually due dates;
- an actual or expected significant deterioration in a financial instrument's external or internal credit rating (if available);
- an actual or expected significant deterioration in the operating results of the debtor;
- existing or forecast changes in the technological, market, economic or legal environment that have a significant adverse effect on the debtor's ability to meet its obligation to the Group.

- 債務人未能按合同到期日支付本金和利息的情況；
- 已發生的或預期的金融工具的外部或內部信用評級（如有）的嚴重惡化；
- 已發生的或預期的債務人經營成果的嚴重惡化；
- 現存的或預期的技術、市場、經濟或法律環境變化，並將對債務人對本集團的還款能力產生重大不利影響。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

9. Financial instruments (Cont'd)

(6) Impairment (Cont'd)

Significant increases in credit risk (Cont'd)

Depending on the nature of the financial instruments, the assessment of a significant increase in credit risk is performed on either an individual basis or a collective basis. When the assessment is performed on a collective basis, the financial instruments are grouped based on shared credit risk characteristics, such as past due status and credit risk ratings.

Generally, the Group assumes that the credit risk on a financial asset has increased significantly if it is more than 30 days past due. Unless the group has reasonable and supportable information that is available without undue cost or effort, that demonstrates that the credit risk has not increased significantly since initial recognition even though the contractual payments are more than 30 days past due.

三、公司重要會計政策、會計估計(續)

9、金融工具(續)

(6) 減值(續)

信用風險顯著增加(續)

根據金融工具的性質，本集團以單項金融工具或金融工具組合為基礎評估信用風險是否顯著增加。以金融工具組合為基礎進行評估時，本集團可基於共同信用風險特徵對金融工具進行分類，例如逾期信息和信用風險評級。

通常情況下，如果逾期超過30天，本集團確定金融工具的信用風險已經顯著增加。除非本集團無需付出過多成本或努力即可獲得合理且有依據的信息，證明雖然超過合同約定的付款期限30天，但信用風險自初始確認以來並未顯著增加。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政策、會計估計(續)

9. Financial instruments (Cont'd)

9、金融工具(續)

(6) Impairment (Cont'd)

(6) 減值(續)

Credit-impaired financial assets

已發生信用減值的金融資產

At each balance sheet date, the Group assesses whether financial assets carried at amortised cost and debt investments at FVOCI are credit-impaired. A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred. Evidence that a financial asset is credit-impaired includes the following observable data:

本集團在資產負債表日評估以攤餘成本計量的金融資產和以公允價值計量且其變動計入其他綜合收益的債權投資是否已發生信用減值。當對金融資產預期未來現金流量具有不利影響的一項或多項事件發生時，該金融資產成為已發生信用減值的金融資產。金融資產已發生信用減值的證據包括下列可觀察信息：

- significant financial difficulty of the issuer or debtor;
- a breach of contract, such as a default or delinquency in interest or principal payments;
- for economic or contractual reasons relating to the debtor's financial difficulty, the Group having granted to the debtor a concession that would not otherwise consider;
- it is probable that the debtor will enter bankruptcy or other financial reorganisation;
- the disappearance of an active market for that financial asset because of financial difficulties.

- 發行方或債務人發生重大財務困難；
- 債務人違反合同，如償付利息或本金違約或逾期等；
- 本集團出於與債務人財務困難有關的經濟或合同考慮，給予債務人在任何其他情況下都不會做出的讓步；
- 債務人很可能破產或進行其他財務重組；
- 發行方或債務人財務困難導致該金融資產的活躍市場消失。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

9. Financial instruments (Cont'd)

(6) Impairment (Cont'd)

Presentation of allowance for ECL

ECLs are remeasured at each balance sheet date to reflect changes in the financial instrument's credit risk since initial recognition. Any change in the ECL amount is recognised as an impairment gain or loss in profit or loss. The Group recognises an impairment gains or loss for all financial instruments with a corresponding adjustment to their carrying amount through a loss allowance account; for debt investments at FVOCI, the Group recognises its loss provision in other comprehensive income and does not offset against the carrying amount of financial assets.

Write-off

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. A write-off constitutes a derecognition event. This is generally the case when the Group determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, according to the Group's procedure for recovering due amounts, financial assets that are written off could still be subject to enforcement activities.

Subsequent recoveries of an asset that was previously written off are recognised as a reversal of impairment in profit or loss in the period in which the recovery occurs.

三、公司重要會計政策、會計估計 (續)

9、金融工具 (續)

(6) 減值 (續)

預期信用損失準備的列報

為反映金融工具的信用風險自初始確認後的變化，本集團在每個資產負債表日重新計量預期信用損失，由此形成的損失準備的增加或轉回金額，應當作為減值損失或利得計入當期損益。對於以攤餘成本計量的金融資產，損失準備抵減該金融資產在資產負債表中列示的賬面價值；對於以公允價值計量且其變動計入其他綜合收益的債權投資，本集團在其他綜合收益中確認其損失準備，不抵減該金融資產的賬面價值。

核銷

如果本集團不再合理預期金融資產合同現金流量能夠全部或部分收回，則直接減記該金融資產的賬面餘額。這種減記構成相關金融資產的終止確認。這種情況通常發生在本集團確定債務人沒有資產或收入來源可產生足夠的現金流量以償還將被減記的金額。但是，被減記的金融資產仍可能受到本集團催收到期款項相關執行活動的影響。

已減記的金融資產以後又收回的，作為減值損失的轉回計入收回當期的損益。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政策、會計估計 (續)

9. Financial instruments (Cont'd)

9、金融工具 (續)

(7) Equity instruments

(7) 權益工具

The consideration received from the issuance of equity instruments net of transaction costs is recognised in shareholders' equity. Consideration and transaction costs paid by the Company for repurchasing self-issued equity instruments are deducted from shareholders' equity.

本公司發行權益工具收到的對價扣除交易費用後，計入股東權益。回購本公司權益工具支付的對價和交易費用，減少股東權益。

When the Company repurchases its own shares, those shares are treated as treasury shares. All expenditure relating to the repurchase is recorded in the cost of the treasury shares, with the transaction recording in the share register. Treasury shares are presented as a deduction under shareholders' equity in the balance sheet.

回購本公司股份時，回購的股份作為庫存股管理，回購股份的全部支出轉為庫存股成本，同時進行備查登記。庫存股在資產負債表中作為股東權益的備抵項目列示。

When treasury shares are cancelled, the share capital should be reduced to the extent of the total par value of the treasury shares cancelled. Where the cost of the treasury shares cancelled exceeds the total par value, the excess is deducted from capital reserve (share premium), surplus reserve and retained earnings sequentially. If the cost of treasury shares cancelled is less than the total par value, the difference is credited to the capital reserve (share premium).

庫存股註銷時，按註銷股票面值總額減少股本，庫存股成本超過面值總額的部分，應依次沖減資本公積（股本溢價）、盈餘公積和未分配利潤；庫存股成本低於面值總額的，低於面值總額的部分增加資本公積（股本溢價）。

When treasury shares are disposed of, any excess of proceeds above cost is recognised in capital reserve (share premium); otherwise, the shortfall is deducted against capital reserve (share premium), surplus reserve and retained earnings sequentially.

庫存股轉讓時，轉讓收入高於庫存股成本的部分，增加資本公積（股本溢價）；低於庫存股成本的部分，依次沖減資本公積（股本溢價）、盈餘公積、未分配利潤。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

10. Inventories

(1) Classification and cost of inventories

Inventories include raw material, work in process, semi-finished goods and finished good.

Inventories are initially measured at cost. Cost of inventories comprises all costs of purchase, costs of conversion and other expenses that to help deliver the inventories to the current location and situation. In addition to the purchasing cost of raw materials, work in progress and finished goods include direct labour costs and an appropriate allocation of production overheads.

(2) Determination of cost of inventories

The actual cost of inventories is calculated using the weighted average method.

Consumables including low-value consumables and packaging materials are amortized in full when received for use. The amounts of the amortization are included in the cost of the related assets or profit or loss.

三、公司重要會計政策、會計估計(續)

10、存貨

(1) 存貨的分類和成本

存貨包括原材料、在產品、半成品、產成品。

存貨按成本進行初始計量。存貨成本包括採購成本、加工成本和使存貨達到目前場所和狀態所發生的其他支出。除原材料採購成本外，在產品及產成品還包括直接人工和按照適當比例分配的生產製造費用。

(2) 發出存貨的計價方法

發出存貨的實際成本採用加權平均法計量。

低值易耗品及包裝物等周轉材料採用一次轉銷法進行攤銷，計入相關資產的成本或者當期損益。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政策、會計估計(續)

10. Inventories (Cont'd)

10、存貨(續)

- (3) The underlying factors in the determination of net realizable value of inventories and the basis of provision for diminution in value of inventories

Inventories are measured at the lower of cost and net realizable value at the balance sheet date.

Net realizable value is the estimated selling price in the normal course of business less the estimated costs to completion and the estimated expenses and the related taxes necessary to make the sale. The net realizable value of materials held for use in the production of inventories is measured based on the net realizable value of the finished goods in which they will be incorporated. The net realizable value of the quantity of inventory held to satisfy sales or service contracts is based on the contract price. If the quantities of inventories specified in sales contracts are less than the quantities held by the Group, the net realizable value of the excess portion of inventories shall be based on general selling prices.

Any excess of the cost over the net realizable value of each item of inventories is recognized as a provision for diminution in the value of inventories and charged to profit or loss.

- (4) Inventory system

The Group maintains a perpetual inventory system.

- (3) 存貨可變現淨值的確定依據及存貨跌價準備的計提方法

資產負債表日，存貨按照成本與可變現淨值孰低計量。

可變現淨值，是指在日常活動中，存貨的估計售價減去至完工時估計將要發生的成本、估計的銷售費用以及相關稅費後的金額。為生產而持有的原材料，其可變現淨值根據其生產的產成品的可變現淨值為基礎確定。為執行銷售合同或者勞務合同而持有的存貨，其可變現淨值以合同價格為基礎計算。當持有存貨的數量多於相關合同訂購數量的，超出部分的存貨的可變現淨值以一般銷售價格為基礎計算。

按存貨類別計算的成本高於其可變現淨值的差額，計提存貨跌價準備，計入當期損益。

- (4) 存貨的盤存制度

本集團存貨盤存制度為永續盤存制。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政策、會計估計(續)

11. Long-term equity investments

11. 長期股權投資

(1) Investment cost of long-term equity investments

(1) 長期股權投資投資成本確定

(a) Long-term equity investments acquired through a business combination

(a) 通過企業合併形成的長期股權投資

- For a long-term equity investment obtained through a business combination not involving enterprises under common control, the initial cost comprises the aggregate of the fair value of assets transferred, liabilities incurred or assumed, and equity securities issued by the Company, in exchange for control of the acquiree.

- 對於非同一控制下企業合併形成的對子公司的長期股權投資，本公司按照購買日取得對被購買方的控制權而付出的資產、發生或承擔的負債以及發行的權益性證券的公允價值，作為該投資的初始投資成本。

(b) Long-term equity investments acquired other than through a business combination

(b) 其他方式取得的長期股權投資

- A long-term equity investment acquired other than through a business combination is initially recognised at the amount of cash paid if the Group acquires the investment by cash, or at the fair value of the equity securities issued if an investment is acquired by issuing equity securities. For the long-term equity investment obtained by issuing equity securities, the Group uses the fair value of the issuing equity securities as the initial investment cost.

- 對於通過企業合併以外的其他方式取得的長期股權投資，在初始確認時，對於以支付現金取得的長期股權投資，本集團按照實際支付的購買價款作為初始投資成本；對於發行權益性證券取得的長期股權投資，本集團按照發行權益性證券的公允價值作為初始投資成本。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政策、會計估計(續)

11. Long-term equity investments (Cont'd)

11. 長期股權投資(續)

(2) Subsequent measurement of long-term equity investment

(2) 長期股權投資後續計量及損益確認方法

(a) Investments in subsidiaries

(a) 對子公司的投資

Unless the investment meets the conditions for holding for sale, in the Company's separate financial statements, long-term equity investments in subsidiaries are accounted for using the cost method for subsequent measurement. Except for cash dividends or profit distributions declared but not yet distributed that have been included in the price or consideration paid in obtaining the investments, the Company recognises its share of the cash dividends or profit distributions declared by the investee as investment income in the current period.

在本公司個別財務報表中，本公司採用成本法對子公司的長期股權投資進行後續計量，除非投資符合持有待售的條件。對被投資單位宣告分派的現金股利或利潤由本公司享有的部分確認為當期投資收益，但取得投資時實際支付的價款或對價中包含的已宣告但尚未發放的現金股利或利潤除外。

The investments in subsidiaries are stated in the balance sheet at cost less accumulated impairment losses.

對子公司的投資按照成本減去減值準備後在資產負債表內列示。

For the impairment of the investments in subsidiaries, refer to Note III.18.

對子公司投資的減值測試方法及減值準備計提方法參見附註三、18。

In the Group's consolidated financial statements, investments in subsidiaries are accounted for in accordance with the policies described in Note III.6.

在本集團合併財務報表中，對子公司按附註三、6進行處理。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

11. Long-term equity investments (Cont'd)

(2) Subsequent measurement of long-term equity investment (Cont'd)

(b) Investment in joint ventures and associates

A joint venture is an arrangement whereby the Group and other parties have joint control (see Note III.11(3)) and rights to the net assets of the arrangement.

An associate is an enterprise over which the Group has significant influence (see Note III.11(3)).

An investment in a joint venture or an associate is accounted for using the equity method for subsequent measurement, unless the investment meets the conditions for holding for sale, an investment in a joint venture or an associate is accounted for using the equity method for subsequent measurement.

三、公司重要會計政策、會計估計(續)

11. 長期股權投資(續)

(2) 長期股權投資後續計量及損益確認方法(續)

(b) 對合營企業和聯營企業的投資

合營企業指本集團與其他合營方共同控制(參見附註三、11(3))且僅對其淨資產享有權利的一項安排。

聯營企業指本集團能夠對其施加重大影響(參見附註三、11(3))的企業。

後續計量時，對合營企業和聯營企業的長期股權投資採用權益法核算，除非投資符合持有待售的條件。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政策、會計估計(續)

11. Long-term equity investments (Cont'd)

11. 長期股權投資(續)

(2) Subsequent measurement of long-term equity investment (Cont'd)

(2) 長期股權投資後續計量及損益確認方法(續)

(b) Investment in joint ventures and associates (Cont'd)

(b) 對合營企業和聯營企業的投資(續)

The specific accounting treatment of the Group under the equity method:

本集團在採用權益法核算時的具體會計處理包括：

- Where the initial cost of a long-term equity investment exceeds the Group's interest in the fair value of the investee's identifiable net assets at the date of acquisition, the investment is initially recognised at cost. Where the initial investment cost is less than the Group's interest in the fair value of the investee's identifiable net assets at the date of acquisition, the investment is initially recognised at the investor's share of the fair value of the investee's identifiable net assets, and the difference is recognised in profit or loss.

- 對於長期股權投資的初始投資成本大於投資時應享有被投資單位可辨認淨資產公允價值份額的，以前者作為長期股權投資的成本；對於長期股權投資的初始投資成本小於投資時應享有被投資單位可辨認淨資產公允價值份額的，以後者作為長期股權投資的成本，長期股權投資的成本與初始投資成本的差額計入當期損益。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

11. Long-term equity investments (Cont'd)

(2) Subsequent measurement of long-term equity investment (Cont'd)

(b) Investment in joint ventures and associates (Cont'd)

- After the acquisition of the investment, the Group recognises its share of the investee's profit or loss and other comprehensive income as investment income or losses and other comprehensive income respectively, and adjusts the carrying amount of the investment accordingly. Once the investee declares any cash dividends or profit distributions, the carrying amount of the investment is reduced by that amount attributable to the Group. Changes in the Group's share of the investee's owners' equity, other than those arising from the investee's net profit or loss, other comprehensive income or profit distribution ("other changes in owners' equity"), is recognised directly in the Group's equity, and the carrying amount of the investment is adjusted accordingly.

三、公司重要會計政策、會計估計(續)

11. 長期股權投資(續)

(2) 長期股權投資後續計量及損益確認方法(續)

(b) 對合營企業和聯營企業的投資(續)

- 取得對合營企業和聯營企業投資後，本集團按照應享有或應分擔的被投資單位實現的淨損益和其他綜合收益的份額，分別確認投資損益和其他綜合收益並調整長期股權投資的賬面價值；按照被投資單位宣告分派的利潤或現金股利計算應分得的部分，相應減少長期股權投資的賬面價值。對合營企業或聯營企業除淨損益、其他綜合收益和利潤分配以外所有者權益的其他變動(以下簡稱「其他所有者權益變動」)，本集團按照應享有或應分擔的份額計入股東權益，並同時調整長期股權投資的賬面價值。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政策、會計估計(續)

11. Long-term equity investments (Cont'd)

11. 長期股權投資(續)

(2) Subsequent measurement of long-term equity investment (Cont'd)

(2) 長期股權投資後續計量及損益確認方法(續)

(b) Investment in joint ventures and associates (Cont'd)

(b) 對合營企業和聯營企業的投資(續)

- In calculating its share of the investee's net profits or losses, other comprehensive income and other changes in owners' equity, the Group recognises investment income and other comprehensive income after making appropriate adjustments to align the accounting policies or accounting periods with those of the Group based on the fair value of the investee's identifiable net assets at the date of acquisition. Unrealised profits and losses resulting from transactions between the Group and its associates or joint ventures are eliminated to the extent of the Group's interest in the associates or joint ventures. Unrealised losses resulting from transactions between the Group and its associates or joint ventures are eliminated in the same way as unrealised gains but only to the extent that there is no impairment.

- 在計算應享有或應分擔的被投資單位實現的淨損益、其他綜合收益及其他所有者權益變動的份額時，本集團以取得投資時被投資單位可辨認淨資產公允價值為基礎，按照本集團的會計政策或會計期間進行必要調整後確認投資收益和其他綜合收益等。本集團與聯營企業及合營企業之間內部交易產生的未實現損益按照應享有的比例計算歸屬於本集團的部分，在權益法核算時予以抵銷。內部交易產生的未實現損失，有證據表明該損失是相關資產減值損失的，則全額確認該損失。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

11. Long-term equity investments (Cont'd)

(2) Subsequent measurement of long-term equity investment (Cont'd)

(b) Investment in joint ventures and associates (Cont'd)

- The Group discontinues recognising its share of further losses of the investee after the carrying amount of the long-term equity investment and any long-term interest that in substance forms part of the Group's net investment in the joint venture or associate is reduced to zero, except to the extent that the Group has an obligation to assume additional losses. If the joint venture or associate subsequently reports net profits, the Group resumes recognising its share of those profits only after its share of the profits equals the share of losses not recognised.

For the impairment of the investments in joint ventures and associates, refer to Note III.18.

三、公司重要會計政策、會計估計(續)

11. 長期股權投資(續)

(2) 長期股權投資後續計量及損益確認方法(續)

(b) 對合營企業和聯營企業的投資(續)

- 本集團對合營企業或聯營企業發生的淨虧損，除本集團負有承擔額外損失義務外，以長期股權投資的賬面價值以及其他實質上構成對合營企業或聯營企業淨投資的長期權益減記至零為限。合營企業或聯營企業以後實現淨利潤的，本集團在收益分享額彌補未確認的虧損分擔額後，恢復確認收益分享額。

本集團對合營企業和聯營企業投資的減值測試方法及減值準備計提方法參見附註三、18。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政策、會計估計(續)

11. Long-term equity investments (Cont'd)

11. 長期股權投資(續)

- (3) Criteria for determining the existence of joint control or significant influence over an investee

Joint control is the contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities (activities with significant impact on the returns of the arrangement) require the unanimous consent of the parties sharing control.

The following factors are usually considered when assessing whether the Group can exercise joint control over an investee:

- Whether no single participant party is in a position to control the investee's related activities unilaterally;
- Whether strategic decisions relating to the investee's related activities require the unanimous consent of all participant parties that sharing of control.

Significant influence is the power to participate in the financial and operating policy decisions of an investee but does not have control or joint control over those policies.

- (3) 確定對被投資單位具有共同控制、重大影響的判斷標準

共同控制指按照相關約定對某項安排所共有的控制，並且該安排的相關活動（即對安排的回報產生重大影響的活動）必須經過分享控制權的參與方一致同意後才能決策。

本集團在判斷對被投資單位是否存在共同控制時，通常考慮下述事項：

- 是否任何一個參與方均不能單獨控制被投資單位的相關活動；
- 涉及被投資單位相關活動的決策是否需要分享控制權參與方一致同意。

重大影響指本集團對被投資單位的財務和經營政策有參與決策的權力，但並不能夠控制或者與其他方一起共同控制這些政策的制定。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

12. Fixed assets

(1) Recognition criteria for fixed assets

Fixed assets represent the tangible assets held by the Group for use in the production of goods, rendering of services or for operation and administrative purposes with useful lives over one accounting year.

The initial cost of a purchased fixed asset comprises the purchase price, related taxes, and any directly attributable expenditure for bringing the asset to working condition for its intended use. The initial cost of self-constructed assets is measured in accordance with the policy set out in Note III. 13.

Where parts of an item of fixed asset have different useful lives or provide benefits to the Group in different patterns thus necessitating use of different depreciation rates or methods, each part is recognized as a separate fixed asset.

The subsequent costs including the cost of replacing part of an item of fixed assets are recognized in the carrying amount of the item if the recognition criteria are satisfied. When capital expenditure related to expenditure is likely to flow into the Group, capitalization is included in the cost of fixed assets. and the carrying amount of the replaced part is derecognized. The costs of the day-to-day servicing of fixed assets are recognized in profit or loss of the period as incurred.

Fixed assets are stated in the balance sheet at cost less accumulated depreciation and impairment losses.

三、公司重要會計政策、會計估計(續)

12、固定資產

(1) 固定資產確認條件

固定資產指本集團為生產商品或經營管理而持有的，使用壽命超過一個會計年度的有形資產。

外購固定資產的初始成本包括購買價款、相關稅費以及使該資產達到預定可使用狀態前所發生的可歸屬於該項資產的支出。自行建造固定資產按附註三、13確定初始成本。

對於構成固定資產的各組成部分，如果各自具有不同使用壽命或者以不同方式為本集團提供經濟利益，適用不同折舊率或折舊方法的，本集團分別將各組成部分確認為單項固定資產。

對於固定資產的後續支出，包括與更換固定資產某組成部分相關的支出，在與支出相關的經濟利益很可能流入本集團時資本化計入固定資產成本，同時將被替換部分的賬面價值扣除；與固定資產日常維護相關的支出在發生時計入當期損益。

固定資產以成本減累計折舊及減值準備後在資產負債表內列示。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政策、會計估計(續)

12. Fixed assets (Cont'd)

12、固定資產(續)

(2) Depreciation method for fixed assets

Fixed assets are depreciated using the straight-line method over their estimated useful lives on the basis of cost less estimated net residual value and accumulated impairment loss, Unless the fixed assets meet the conditions for holding for sale.

The depreciation period, residual value rate and annual depreciation rate of each type of fixed assets are as follows:

(2) 固定資產的折舊方法

本集團將固定資產的成本扣除預計淨殘值和累計減值準備後在其使用壽命內按年限平均法計提折舊，除非固定資產符合持有待售的條件。

各類固定資產的使用壽命、殘值率和年折舊率分別為：

Type 類別		Useful life (year) 使用壽命(年)	Residual value rate (%) 殘值率(%)	Annual depreciation rate (%) 年折舊率(%)
Land, buildings and structures	土地、房屋及建築物	10 – 50 years年	0%、10%	1.80% – 10.00%
Machinery equipment	機器設備	3 – 20 years年	0%、5%、10%	4.50% – 33.33%
Office equipment and other equipment	辦公設備及其他設備	4 – 10 years年	0%、5%、10%	9.00% – 25.00%
Transportation equipment	運輸工具	4 – 15 years年	10%	6.00% – 22.50%
Operating lease rental buildings and structures	經營租賃租出的房屋及 建築物	10 – 20 years年	10%	4.50% – 9.00%
Operating lease rental machinery equipment	經營租賃租出的機器設 備	15 years年	0%	6.67%

No depreciation is provided for the land permanently held by the Group.

Useful lives, estimated residual values and depreciation methods are reviewed at least each year-end.

本集團永久持有的土地不計提折舊。

本集團至少在每年年度終了對固定資產的使用壽命、預計淨殘值和折舊方法進行覆核。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

12. Fixed assets (Cont'd)

- (3) For the method of impairment testing and provision for impairment, refer to Note III.18.
- (4) Disposal of fixed assets

The carrying amount of a fixed asset shall be derecognized if one of the following requirements is met:

- on disposal;
- when no future economic benefits are expected to be generated from its use or disposal.

Gains or losses arising from the retirement or disposal of an item of fixed asset are determined as the difference between the net disposal proceeds and the carrying amount of the item, and are recognized in profit or loss on the date of retirement or disposal.

13. Construction in progress

The cost of self-constructed fixed assets includes the cost of materials, direct labour, borrowing costs that meet the criteria for capitalization (see Note III.14), and any other costs directly attributable to bringing the asset to working condition for its intended use.

A self-constructed fixed asset is included in construction in progress before it is transferred to fixed assets when it is ready for its intended use. No depreciation is provided against construction in progress.

Construction in progress is stated in the balance sheet at cost less provision for impairment (see Note III.18).

三、公司重要會計政策、會計估計(續)

12、固定資產(續)

- (3) 減值測試方法及減值準備計提方法參見附註三、18。
- (4) 固定資產處置

固定資產滿足下述條件之一時，本集團會予以終止確認。

- 固定資產處於處置狀態；
- 該固定資產預期通過使用或處置不能產生經濟利益。

報廢或處置固定資產項目所產生的損益為處置所得款項淨額與項目賬面金額之間的差額，並於報廢或處置日在損益中確認。

13、在建工程

自行建造的固定資產的成本包括工程用物資、直接人工、符合資本化條件的借款費用(參見附註三、14)和使該項資產達到預定可使用狀態前所發生的必要支出。

自行建造的固定資產於達到預定可使用狀態時轉入固定資產，此前列於在建工程，且不計提折舊。

在建工程以成本減減值準備(參見附註三、18)在資產負債表內列示。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政策、會計估計(續)

14. Borrowing costs

14、借款費用

Borrowing costs incurred directly attributable to the acquisition, construction of a qualifying asset are capitalized as part of the cost of the asset. Other borrowing costs are recognized as financial expenses in the income statement when incurred.

本集團發生的可直接歸屬於符合資本化條件的資產的購建的借款費用，予以資本化並計入相關資產的成本，其他借款費用均於發生當期確認為財務費用。

During the capitalization period, the amount of interest (including amortization of any discount or premium on borrowing) to be capitalized in each accounting period is determined as follows:

在資本化期間內，本集團按照下列方法確定每一會計期間的利息資本化金額(包括折價或溢價的攤銷):

- Where funds are borrowed specifically for the acquisition, construction of a qualifying asset, the amount of interest to be capitalized is the interest expense calculated using effective interest rates during the period less any interest income earned from depositing the borrowed funds or any investment income on the temporary investment of those funds before being used on the asset.
- Where funds are borrowed generally and used for the acquisition, construction of a qualifying asset, the amount of interest to be capitalized on such borrowings is determined by applying a capitalization rate to the weighted average of the excess amounts of cumulative expenditures on the asset over the above amounts of specific borrowings. The capitalization rate is the weighted average of the interest rates applicable to the general-purpose borrowings.

- 對於為購建符合資本化條件的資產而借入的專門借款，本集團以專門借款按實際利率計算的當期利息費用，減去將尚未動用的借款資金存入銀行取得的利息收入或進行暫時性投資取得的投資收益後的金額確定專門借款應予資本化的利息金額。
- 對於為購建符合資本化條件的資產而佔用的一般借款，本集團根據累計資產支出超過專門借款部分的資產支出的加權平均數乘以所佔用一般借款的資本化率，計算確定一般借款應予資本化的利息金額。資本化率是根據一般借款加權平均的實際利率計算確定。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

14. Borrowing costs (Cont'd)

The effective interest rate is determined as the rate that exactly discounts estimated future cash flow through the expected life of the borrowing or, when appropriate, a shorter period to the initially recognized amount of the borrowings.

During the capitalization period, exchange differences related to the principal and interest on a specific purpose borrowing denominated in foreign currency are capitalized as part of the cost of the qualifying asset. The exchange differences related to the principal and interest on foreign currency borrowings other than a specific-purpose borrowing are recognized as a financial expense in profit and loss in the period they are incurred.

The capitalization period is the period from the date of commencement of capitalization of borrowing costs to the date of cessation of capitalization, excluding any period over which capitalization is suspended. Capitalization of borrowing costs commences when expenditure for the asset is being incurred, borrowing costs are being incurred and activities of acquisition that are necessary to prepare the asset for its intended use are in progress, and ceases when the assets become ready for their intended use. Capitalization of borrowing costs is suspended when the acquisition, construction activities are interrupted abnormally and the interruption lasts for over three months.

三、公司重要會計政策、會計估計(續)

14、借款費用(續)

本集團確定借款的實際利率時，是將借款在預期存續期間或適用的更短期間內的未來現金流量，折現為該借款初始確認時確定的金額所使用的利率。

在資本化期間內，外幣專門借款本金及其利息的匯兌差額，予以資本化，計入符合資本化條件的資產的成本。而除外幣專門借款之外的其他外幣借款本金及其利息所產生的匯兌差額作為財務費用，計入當期損益。

資本化期間是指本集團從借款費用開始資本化時點到停止資本化時點的期間，借款費用暫停資本化的期間不包括在內。當資本支出和借款費用已經發生及為使資產達到預定可使用狀態所必要的購建活動已經開始時，借款費用開始資本化。當購建符合資本化條件的資產達到預定可使用狀態時，借款費用停止資本化。對於符合資本化條件的資產在購建過程中發生非正常中斷、且中斷時間連續超過3個月的，本集團暫停借款費用的資本化。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政策、會計估計(續)

15. Intangible assets

15、無形資產

Intangible assets are stated in the balance sheet at cost less accumulated amortization (limited to intangible assets with finite useful life) and impairment losses (see Note III.18). For intangible assets with finite useful life, intangible asset's cost less estimated net residual value and accumulated impairment losses is amortized on the straight-line method over its estimated useful life, unless the intangible asset meets the conditions for holding for sale.

無形資產以成本減累計攤銷(僅限於使用壽命有限的無形資產)及減值準備(參見附註三、18)後在資產負債表內列示。對於使用壽命有限的無形資產，本集團將無形資產的成本扣除預計淨殘值和累計減值準備後按直線法在預計使用壽命期內攤銷，除非該無形資產符合持有待售的條件。

The respective amortization periods for such intangible assets are as follows:

各項無形資產的攤銷年限為：

Item	項目	Amortization period (year) 攤銷年限(年)
Land use rights	土地使用權	20 years, 50 years and note 20年、50年及註
Patents	專利權	8-20 year年
Unpatented technology	非專利技術	2-20 year年
Customer relationship	客戶關係	10 year年
Trademark rights	商標權	10 year年

Note: The amortization periods for land use rights of Broadex Technologies Company Limited ("BDX") are 45 years and 4 months.

註：本集團子公司博創科技股份有限公司(「博創科技」)土地使用權攤銷年限為45年4個月。

Useful lives, estimated residual values and amortization methods of intangible assets are reviewed at least each year-end.

本集團至少在每年年度終了對使用壽命有限的無形資產的使用壽命及攤銷方法進行覆核。

An intangible asset is regarded as having an indefinite useful life and is not amortised when there is no foreseeable limit to the period over which the asset is expected to generate economic benefits for the Group. As at the balance sheet date, the Group did not have any intangible assets with indefinite useful lives.

本集團將無法預見未來經濟利益期限的無形資產視為使用壽命不確定的無形資產，並對這類無形資產不予攤銷。截至資產負債表日，本集團沒有使用壽命不確定的無形資產。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

15. Intangible assets (Cont'd)

Expenditures on an internal research and development project are classified into expenditures on the research phase and expenditures on the development phase. Expenditures on research phase are recognized in profit or loss when incurred. Expenditures on development phase are capitalized if development costs can be measured reliably, the product or process is technically and commercially feasible, and the Group intends to and has sufficient resources to complete development. Capitalized development costs are stated at cost less impairment losses in the balance sheet (see Note III.18). Other development expenditures are recognized as expenses in the period in which they are incurred.

For the external sales of products or by-products produced during the research and development process, the Company recognized the relevant income and costs separately in the current period's profit and loss according to the provisions of Accounting Standards for Business Enterprises No. 14 – Revenue and Accounting Standards for Business Enterprises No. 1 – Inventory.

16. Goodwill

The initial cost of goodwill formed by business combination not under the same control is the difference when the combination cost was higher than the fair value of the acquiree's identifiable net assets.

No amortization is provided for the goodwill. Goodwill are stated in the balance sheet at cost less impairment losses (see Note III.18). Goodwill shall be transferred out to profit or loss when the relevant asset group or asset group combination is disposed.

三、公司重要會計政、會計估計(續)

15、無形資產(續)

本集團內部研究開發項目的支出分為研究階段支出和開發階段支出。研究階段的支出，於發生時計入當期損益。開發階段的支出，如果開發形成的某項產品或工序等在技術和商業上可行，而且本集團有充足的資源和意向完成開發工作，並且開發階段支出能夠可靠計量，則開發階段的支出便會予以資本化。資本化開發支出按成本減減值準備(參見附註三、18)在資產負債表內列示。其他開發費用則在其產生的期間內確認為費用。

企業對於研發過程中產出的產品或副產品對外銷售，按照《企業會計準則第14號—收入》、《企業會計準則第1號—存貨》等規定，對相關的收入和成本分別進行會計處理，計入當期損益。

16、商譽

因非同一控制下企業合併形成的商譽，其初始成本是合併成本大於合併中取得的被購買方可辨認淨資產公允價值份額的差額。

本集團對商譽不攤銷，以成本減累計減值準備(參見附註三、18)在資產負債表內列示。商譽在其相關資產組或資產組組合處置時予以轉出，計入當期損益。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政、會計估計(續)

17. Long-term deferred expenses

17、長期待攤費用

The Group recognizes expenses that have occurred and have a benefit period of more than one year as long-term deferred expenses. Long term deferred expenses are presented on the balance sheet at cost less accumulated amortization and impairment provisions.

本集團將已發生且受益期在一年以上的各項費用確認為長期待攤費用。長期待攤費用以成本減累計攤銷及減值準備在資產負債表內列示。

Long-term deferred expenses are amortized in equal installments over the period that it enjoys benefits. Amortization periods for expenditures are as follows:

長期待攤費用在受益期限內分期平均攤銷。各項費用的攤銷期限分別為：

Item	項目	Amortization period 攤銷期限
Operating lease rental improvement expenditure	租賃資產改良支出	3 – 5 years年

18. Impairment of assets other than inventories and financial assets

18、除存貨及金融資產外的其他資產減值

The carrying amounts of the following assets are reviewed at each balance sheet date based on the internal and external sources of information to determine whether there is any indication of impairment:

本集團在資產負債表日根據內部及外部信息以確定下列資產是否存在減值的跡象，包括：

- Fixed assets
- Construction in progress
- Right-of-use assets
- Intangible assets
- Long-term equity investment
- Goodwill
- Long-term deferred expenses
- Other non-current assets, etc.

- 固定資產
- 在建工程
- 使用權資產
- 無形資產
- 長期股權投資
- 商譽
- 長期待攤費用
- 其他非流動資產等

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

18. Impairment of assets other than inventories and financial assets (Cont'd)

If any indication exists that an asset may be impaired, the recoverable amount of the asset is estimated. In addition, whether impairment evidence exists, the Group estimates the recoverable amount of intangible assets that have not reached the usable status at least once a year, and estimates the recoverable amount of intangible assets with useful life at the end of each year. The Group allocates the book value of goodwill according to the situation that the relevant asset group or asset group combination can benefit from the synergy effect of business combination, and conducts impairment test of goodwill on this basis.

The recoverable amount of an asset, asset group or set of asset groups is the higher of its fair value (see Note III.19) less costs to sell and its present value of expected future cash flows.

An asset group is composed of assets directly relating to cash-generation, which is the smallest identifiable group of assets that generates cash inflows that are largely independent of the cash inflows from other assets or asset groups.

The present value of expected future cash flows of an asset is determined by discounting the future cash flows, estimated to be derived from continuing use of the asset and from its ultimate disposal, to their present value using a pre-tax discount rate.

三、公司重要會計政、會計估計(續)

18、除存貨及金融資產外的其他資產減值(續)

本集團對存在減值跡象的資產進行減值測試，估計資產的可收回金額。此外，無論是否存在減值跡象，本集團至少每年對尚未達到可使用狀態的無形資產估計其可收回金額，於每年年度終了對商譽及使用壽命不確定的無形資產估計其可收回金額。本集團依據相關資產組或者資產組組合能夠從企業合併的協同效應中的受益情況分攤商譽賬面價值，並在此基礎上進行商譽減值測試。

可收回金額是指資產(或資產組、資產組組合，下同)的公允價值(參見附註三、19)減去處置費用後的淨額與資產預計未來現金流量的現值兩者之間較高者。

資產組由創造現金流入相關的資產組成，是可以認定的最小資產組合，其產生的現金流入基本上獨立於其他資產或者資產組。

資產預計未來現金流量的現值，按照資產在持續使用過程中和最終處置時所產生的預計未來現金流量，選擇恰當的稅前折現率對其進行折現後的金額加以確定。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政、會計估計(續)

18. Impairment of assets other than inventories and financial assets (Cont'd)

If the result of the recoverable amount estimation indicates the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. That reduction is recognized as an impairment loss and charged to profit or loss for the current period. A provision for impairment loss of the asset is recognized accordingly. For impairment losses related to an asset group or a set of asset groups, reduce the carrying amount of the other assets in the asset group or set of asset groups on a pro rata basis. However, the carrying amount of an impaired asset will not be reduced below the highest of its individual fair value less costs to sell (if determinable), the present value of expected future cash flows (if determinable) and zero.

Once an impairment loss is recognized, it is not reversed in a subsequent period.

19. Fair value measurement

Unless otherwise stated, the Group measures the fair value according to the following principles:

Fair value is the price which the market participants can receive from sale of an asset or shall pay for the transfer a liability in an orderly transaction occurring on the measurement date.

When estimating fair value, the Group considers the characteristics (including status and location of assets, restrictions on the sale or use of assets, etc.) considered by market participants when they determine the price of relevant assets or liabilities on the measurement date, and adopts valuation techniques which are applicable in the current situation and supported by sufficient available data and other information. The valuation techniques mainly include market approach, income approach and cost approach.

18、除存貨及金融資產外的其他資產減值(續)

可收回金額的估計結果表明，資產的可收回金額低於其賬面價值的，資產的賬面價值會減記至可收回金額，減記的金額確認為資產減值損失，計入當期損益；同時計提相應的資產減值準備。與資產組或者資產組組合相關的減值損失，先抵減分攤至該資產組或者資產組組合中商譽的賬面價值，再根據資產組或者資產組組合中除商譽之外的其他各項資產的賬面價值所佔比重，按比例抵減其他各項資產的賬面價值，但抵減後的各資產的賬面價值不得低於該資產的公允價值減去處置費用後的淨額(如可確定的)、該資產預計未來現金流量的現值(如可確定的)和零三者之中最高者。

資產減值損失一經確認，在以後會計期間不會轉回。

19、公允價值的計量

除特別聲明外，本集團按下述原則計量公允價值：

公允價值是指市場參與者在計量日發生的有序交易中，出售一項資產所能收到或者轉移一項負債所需支付的價格。

本集團估計公允價值時，考慮市場參與者在計量日對相關資產或負債進行定價時考慮的特徵(包括資產狀況及所在位置、對資產出售或者使用的限制等)，並採用在當前情況下適用並且有足夠可利用數據和其他信息支持的估值技術。使用的估值技術主要包括市場法、收益法和成本法。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

20. Provisions

A provision is recognized for an obligation related to a contingency if the Group has a present obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

A provision is initially measured at the best estimate of the expenditure required to settle the related present obligation. Where the effect of time value of money is material, provisions are determined by discounting the expected future cash flows. Factors pertaining to a contingency such as the risks, uncertainties and time value of money are taken into account as a whole in reaching the best estimate. Where there is a continuous range of possible outcomes for the expenditure required, and each possible outcome in that range is as likely as any other, the best estimate is the mid-point of that range. Otherwise, the best estimate is determined based on the following circumstances:

- Where the contingency involves a single item, the best estimate is the most likely outcome.
- Where the contingency involves multiple items, the best estimate is determined by weighting all possible outcomes by their associated probabilities.

The Group reviewed the carrying amount of a provision at the balance sheet date and adjusted the carrying amount to the current best estimate.

三、公司重要會計政、會計估計(續)

20、預計負債

如果與或有事項相關的義務是本集團承擔的現時義務，且該義務的履行很可能會導致經濟利益流出本集團，以及有關金額能夠可靠地計量，則本集團會確認預計負債。

預計負債按照履行相關現時義務所需支出的最佳估計數進行初始計量。對於貨幣時間價值影響重大的，預計負債以預計未來現金流量折現後的金額確定。在確定最佳估計數時，本集團綜合考慮了與或有事項有關的風險、不確定性和貨幣時間價值等因素。所需支出存在一個連續範圍，且該範圍內各種結果發生的可能性相同的，最佳估計數按照該範圍內的中間值確定；在其他情況下，最佳估計數分別下列情況處理：

- 或有事項涉及單個項目的，按照最可能發生金額確定。
- 或有事項涉及多個項目的，按照各種可能結果及相關概率計算確定。

本集團在資產負債表日對預計負債的賬面價值進行覆核，並按照當前最佳估計數對該賬面價值進行調整。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政、會計估計(續)

21. Share-based payments

21、股份支付

(1) Classification of share-based payments

Share-based payment transactions in the Group are equity-settled share-based payments.

(1) 股份支付的種類

本集團的股份支付為以權益結算的股份支付。

(2) Accounting treatment of share-based payments

Where the Group uses shares or other equity instruments as consideration for services received from the employees, the payment is measured at the fair value of the equity instruments granted to the employees at the grant date. If the equity instruments granted to employees vest immediately, the fair value of the equity instruments granted is fully recognised as costs or expenses on the grant date, with a corresponding increase in capital reserve. If the equity instruments granted do not vest until the completion of services for a period, or until the achievement of a specified performance condition, the Group recognises an amount at each balance sheet date during the vesting period based on the best estimate of the number of equity instruments expected to vest according to the newly obtained subsequent information of the changes of the number of the employees expected to vest the equity instruments. The Group measures the services received at the grant-date fair value of the equity instruments and recognises the costs or expenses as the services are received, with a corresponding increase in capital reserve.

(2) 實施股份支付計劃的相關會計處理

本集團以股份或其他權益工具作為對價換取職工提供服務時，以授予職工權益工具在授予日公允價值計量。對於授予後立即可行權的股份支付交易，本集團在授予日按照權益工具的公允價值計入相關成本或費用，相應增加資本公積。對於授予後完成等待期內的服務或達到規定業績條件才可行權的股份支付交易，本集團在等待期內的每個資產負債表日，根據最新取得的可行權職工人數變動等後續信息對可行權權益工具數量作出最佳估計，以此基礎按照權益工具授予日的公允價值，將當期取得的服務計入相關成本或費用，並相應計入資本公積。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

21. Share-based payments (Cont'd)

(2) Accounting treatment of share-based payments (Cont'd)

When the Group receives services, but has no obligation to settle the transaction because the relevant equity instruments are issued by the Company's ultimate parent or its subsidiaries outside the Group, the Group also classifies the transaction as equity-settled.

(3) Revision and termination of share-based payment plan

If the revision leads to increase in the fair value of the equity instruments granted, the Group should recognize the increase of the services obtained according to the increase in the fair value of the equity instruments. If the revision leads to increase in the number of the equity instruments granted, the Group should recognize the fair value of the increased equity instruments as increase of the services obtained. If the Group changes the vesting conditions in a mode favourable to the employees, the Group should take into account the vesting conditions after change in dealing with the vesting conditions.

If the revision leads to decrease in the fair value of the equity instruments granted, the Group should continue to recognize the amount of the services obtained based on the fair value of the equity instruments on the date of grant, without considering the decrease in the fair value of the equity instruments. If the revision leads to decrease in the number of equity instruments, the Group should regard the decrease as cancellation of the equity instruments granted. If the Group changes the vesting conditions in a mode unfavourable to the employees, the Group may not consider the vesting conditions after change in dealing with the vesting conditions.

三、公司重要會計政、會計估計 (續)

21、股份支付 (續)

(2) 實施股份支付計劃的相關會計處理 (續)

當本集團接受服務但沒有結算義務，並且授予職工的是本公司最終控制方或其控制的除本集團外的子公司的權益工具時，本集團將此股份支付計劃作為權益結算的股份支付處理。

(3) 修改、終止股份支付計劃

如果修改增加了所授予的權益工具的公允價值，本集團按照權益工具公允價值的增加相應地確認取得服務的增加；如果修改增加了所授予的權益工具的數量，本集團將增加的權益工具的公允價值相應地確認為取得服務的增加；如果本集團按照有利於職工的方式修改可行權條件，本集團在處理可行權條件時，考慮修改後的可行權條件。

如果修改減少了授予的權益工具的公允價值，本集團繼續以權益工具在授予日的公允價值為基礎，確認取得服務的金額，而不考慮權益工具公允價值的減少；如果修改減少了授予的權益工具的數量，本集團將減少部分作為已授予的權益工具的取消來進行處理；如果以不利於職工的方式修改了可行權條件，在處理可行權條件時，不考慮修改後的可行權條件。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政、會計估計(續)

21. Share-based payments (Cont'd)

21、股份支付(續)

(3) Revision and termination of share-based payment plan (Cont'd)

(3) 修改、終止股份支付計劃(續)

If the Group cancels or settles the equity instruments granted in the vesting period (except for cancellation due to failure to meet vesting conditions), the Group should speed up dealing with the exercisable right based on the cancellation or settlement and immediately recognize the amount to be recognized in the remaining vesting period.

如果本集團在等待期內取消了所授予的權益工具或結算了所授予的權益工具(因未滿足可行權條件而被取消的除外)，則將取消或結算作為加速可行權處理，立即確認原本在剩餘等待期內確認的金額。

22. Revenue

22、收入

Revenue is the gross inflow of economic benefits arising in the course of the Group's ordinary activities when the inflows result in increase in shareholder's equity, other than increase relating to contributions from shareholders.

收入是本集團在日常活動中形成的、會導致股東權益增加且與股東投入資本無關的經濟利益的總流入。

Revenue is recognised when the Group satisfies the performance obligation in the contract by transferring the control over relevant goods or services to the customers.

本集團在履行了合同中的履約義務，即在客戶取得相關商品或服務的控制權時，確認收入。

Where a contract has two or more performance obligations, the Group determines the stand-alone selling price at contract inception of the distinct good or service underlying each performance obligation in the contract and allocates the transaction price in proportion to those stand-alone selling prices. The stand-alone selling price refers to the price at which the group separately sells goods or provides services to customers. If the stand-alone selling price cannot be directly observed, the group will comprehensively consider all the relevant information that can be reasonably obtained and use the observable input value to estimate the stand-alone selling price to the maximum extent.

合同中包含兩項或多項履約義務的，本集團在合同開始日，按照各單項履約義務所承諾商品或服務的單獨售價的相對比例，將交易價格分攤至各單項履約義務，按照分攤至各單項履約義務的交易價格計量收入。單獨售價，是指本集團向客戶單獨銷售商品或提供服務的價格。單獨售價無法直接觀察的，本集團綜合考慮能夠合理取得的全部相關信息，並最大限度地採用可觀察的輸入值估計單獨售價。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

22. Revenue (Cont'd)

For contracts with quality assurance clauses, the Group analyzes the nature of the quality assurance provided by the contracts. If the quality assurance provides a separate service in addition to guaranteeing the customers that the goods sold meet the established standards, the Group will take it as a single performance obligation. Otherwise, the group shall conduct accounting treatment in accordance with the accounting standards for Business Enterprises No. 13 – contingencies.

The transaction price is the amount of consideration to which the Group expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties. The Group recognises the transaction price only to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur when the uncertainty associated with the variable consideration is subsequently resolved. The consideration which the Group expects to refund to the customer is recognised as refund liabilities and excluded from transaction price. Where the contract contains a significant financing component, the Group recognises the transaction price at an amount that reflects the price that a customer would have paid for the promised goods or services if the customer had paid cash for those goods or services when (or as) they transfer to the customer. The difference between the amount of promised consideration and the cash selling price is amortised using an effective interest method over the contract term. The Group does not adjust the consideration for any effects of a significant financing component if it expects, at contract inception, that the period between when the Group transfers a promised good or service to a customer and when the customer pays for that good or service will be one year or less.

三、公司重要會計政、會計估計 (續)

22、收入 (續)

附有質量保證條款的合同，本集團對其所提供的質量保證的性質進行分析，如果質量保證在向客戶保證所銷售的商品符合既定標準之外提供了一項單獨服務，本集團將其作為單項履約義務。否則，本集團按照《企業會計準則第13號—或有事項》的規定進行會計處理。

交易價格是本集團因向客戶轉讓商品或服務而預期有權收取的對價金額，不包括代第三方收取的款項。本集團確認的交易價格不超過在相關不確定性消除時累計已確認收入極可能不會發生重大轉回的金額。合同中存在重大融資成分的，本集團按照假定客戶在取得商品或服務控制權時即以現金支付的應付金額確定交易價格。該交易價格與合同對價之間的差額，在合同期間內採用實際利率法攤銷。合同開始日，本集團預計客戶取得商品或服務控制權與客戶支付價款間隔不超過一年的，不考慮合同中存在的重大融資成分。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政、會計估計(續)

22. Revenue (Cont'd)

22、收入(續)

The Group satisfies a performance obligation over time if one of the following criteria is met; or otherwise, a performance obligation is satisfied at a point in time:

滿足下列條件之一時，本集團屬於在某一時段內履行履約義務，否則，屬於在某一時點履行履約義務：

- the customer simultaneously receives and consumes the benefits provided by the Group's performance as the Group performs;
- the customer can control the asset created or enhanced during the Group's performance;
- the Group's performance does not create an asset with an alternative use to it and the Group has an enforceable right to payment for performance completed to date.

- 客戶在本集團履約的同時即取得並消耗本集團履約所帶來的經濟利益；
- 客戶能夠控制本集團履約過程中在建的商品；
- 本集團履約過程中所產出的商品具有不可替代用途，且本集團在整個合同期間內有權就累計至今已完成的履約部分收取款項。

For performance obligation satisfied over time, the Group recognises revenue over time by measuring the progress towards complete satisfaction of that performance obligation. When the outcome of that performance obligation cannot be measured reasonably, but the Group expects to recover the costs incurred in satisfying the performance obligation, the Group recognises revenue only to the extent of the costs incurred until such time that it can reasonably measure the outcome of the performance obligation.

對於在某一時段內履行的履約義務，本集團在該段時間內按照履約進度確認收入。履約進度不能合理確定時，本集團已經發生的成本預計能夠得到補償的，按照已經發生的成本金額確認收入，直到履約進度能夠合理確定為止。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

22. Revenue (Cont'd)

For performance obligation satisfied at a point in time, the Group recognises revenue at the point in time at which the customer obtains control of relevant goods or services. To determine whether a customer has obtained control of goods or services, the Group considers the following indicators:

- the Group has a present right to payment for the goods or services;
- the Group has transferred physical possession of the goods to the customer;
- the Group has transferred the legal title of the goods or the significant risks and rewards of ownership of the goods to the customer;
- the customer has accepted the goods or services.

The Group determines whether it is a principal or an agent, depending on whether it obtains control of the specified good or service before that good or service is transferred to a customer. The Group is a principal if it controls the specified good or service before that good or service is transferred to a customer, and recognises revenue in the gross amount of consideration to which it has received (or receivable). Otherwise, the Group is an agent, and recognises revenue in the amount of any fee or commission to which it expects to be entitled. The fee or commission is the net amount of consideration that the Group retains after paying the other party the consideration, or is the established amount or proportion.

三、公司重要會計政、會計估計 (續)

22、收入 (續)

對於在某一時點履行的履約義務，本集團在客戶取得相關商品或服務控制權時點確認收入。在判斷客戶是否已取得商品或服務控制權時，本集團會考慮下列跡象：

- 本集團就該商品或服務享有現時收款權利；
- 本集團已將該商品的實物轉移給客戶；
- 本集團已將該商品的法定所有權或所有權上的主要風險和報酬轉移給客戶；
- 客戶已接受該商品或服務等。

本集團根據在向客戶轉讓商品或服務前是否擁有對該商品或服務的控制權，來判斷本集團從事交易時的身份是主要責任人還是代理人。本集團在向客戶轉讓商品或服務前能夠控制該商品或服務的，本集團為主要責任人，按照已收或應收對價總額確認收入；否則，本集團為代理人，按照預期有權收取的佣金或手續費的金額確認收入，該金額按照已收或應收對價總額扣除應支付給其他相關方的價款後的淨額，或者按照既定的佣金金額或比例等確定。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政、會計估計(續)

22. Revenue (Cont'd)

22、收入(續)

For a change in the scope or price of a contract that is approved by the parties to the contract, the Group accounts for the contract modification according to the following situations:

對於經合同各方批准的對原合同範圍或價格作出的變更，本集團區分下列情形對合同變更分別進行會計處理：

- The addition of promised goods or services are distinct and the price of the contract increases by an amount of consideration reflects stand-alone selling prices of the additional promised goods or services, the Group shall account for a contract modification as a separate contract.
- If the above criteria are not met, and the remaining goods or services are distinct from the goods or services transferred on the date of the contract modification, the Group accounts for the contract modification as if it were a termination of the existing contract and the creation of a new contract.
- If the above criteria are not met, and the remaining goods or services are not distinct from the goods or services transferred on the date of the contract modification, the Group accounts for the contract modification as if it were a part of the existing contract. The effect that the contract modification has on the revenue is recognized as an adjustment to revenue in the reporting period.

- 合同變更增加了可明確區分的商品及合同價款，且新增合同價款反映了新增商品單獨售價的，將該合同變更部分作為一份單獨的合同進行會計處理；
- 合同變更不屬於上述情形，且在合同變更日已轉讓的商品或已提供的服務與未轉讓的商品或未提供的服務之間可明確區分的，視為原合同終止，同時，將原合同未履約部分與合同變更部分合併為新合同進行會計處理；
- 合同變更不屬於上述情形，即在合同變更日已轉讓的商品或已提供的服務與未轉讓的商品或未提供的服務之間不可明確區分的，將該合同變更部分作為原合同的組成部分進行會計處理，由此產生的對已確認收入的影響，在合同變更日調整當期收入。

A contract asset is the Group's right to consideration in exchange for goods or services that it has transferred to a customer when that right is conditional on something other than the passage of time. The Group recognises loss allowances for expected credit loss on contract assets (see Note III.9 (6)). Accounts receivable is the Group's right to consideration that is unconditional (only the passage of time is required). A contract liability is the Group's obligation to transfer goods or services to a customer for which the Group has received consideration (or an amount of consideration is due) from the customer.

本集團已向客戶轉讓商品或服務而有權收取對價的權利(且該權利取決於時間流逝之外的其他因素)作為合同資產列示，合同資產以預期信用損失為基礎計提減值(參見附註三、9(6))。本集團擁有的、無條件(僅取決於時間流逝)向客戶收取對價的權利作為應收款項列示。本集團已收或應收客戶對價而應向客戶轉讓商品或服務的義務作為合同負債列示。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

22. Revenue (Cont'd)

Specific accounting policies which related to the Group's main activities to generate revenue are described below:

(1) Sale of goods

The Group's merchandise sales are mainly direct sales.

(a) Domestic product sales

The Group's domestic merchandise sales are mainly sales of optical fiber preforms, optical fibers, optical cables optical components and modules and related products. The Group is generally responsible for the delivery of the goods to the designated place of delivery. After the goods are delivered to the customer for acceptance and a receipt is obtained, customers obtain control of products. The Group confirms the income from sales of goods.

(b) Overseas sales

The overseas sales of the Group's products mainly consisted of sales of optical fiber preforms, optical fibres, optical fibre cables optical components and modules and related products to overseas exports. The Group generally enters into offshore price terms with its customers, and the purchasers obtain control of products at the time of offshore declaration. The Group confirms the income from sales of goods.

三、公司重要會計政、會計估計 (續)

22、收入 (續)

與本集團取得收入的主要活動相關的具體會計政策描述如下：

(1) 銷售商品

本集團的商品銷售類型主要為直接銷售。

(a) 境內商品銷售

本集團境內商品銷售主要為光纖預制棒、光纖、光纜、光器件及模塊及相關產品的銷售。本集團一般負責將貨物運送至指定交貨地點，將貨物交付客戶驗收並取得簽收單後，客戶取得貨物控制權，本集團確認銷售商品收入。

(b) 境外商品銷售

本集團境外商品銷售主要為向境外出口銷售光纖預制棒、光纖、光纜、光器件及模塊及相關產品。本集團根據合同，在貨物離岸報關，取得提單或客戶簽收單後，客戶取得貨物控制權，本集團確認銷售商品收入。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政、會計估計(續)

22. Revenue (Cont'd)

22、收入(續)

(2) Engineering construction of system integration

(2) 系統集成工程建設

For engineering construction, the customer can control the asset which is created by the Group's performance. The Group satisfies a performance obligation over time and recognises revenue over time by measuring the progress towards complete satisfaction of that performance obligation, unless the outcome of that performance obligation cannot be measured reasonably. The outcome of that performance obligation for services provided is recognized under input method. When the outcome of that performance obligation cannot be measured reasonably, but the Group expects to recover the costs incurred in satisfying the performance obligation, the Group recognises revenue only to the extent of the costs incurred until such time that it can reasonably measure the outcome of the performance obligation. When the contract costs cannot be recovered, these costs shall be recognised as contract expense promptly when incurred and no contract revenue may be recognised. If total contract costs is likely to exceed total contract revenue, expected contract loss is classified as accrued liabilities and recognized as cost for the current period.

對於工程建設，由於客戶能夠控制本集團履約過程中在建的商品，本集團將其作為某一時段內履行的履約義務，根據履約進度在一段時間內確認收入，履約進度不能合理確定的除外。本集團按照投入法確定提供服務的履約進度。對於履約進度不能合理確定時，本集團已經發生的成本預計能夠得到補償的，按照已經發生的成本金額確認收入，直到履約進度能夠合理確定為止。合同成本不能收回的，在發生時立即確認為合同費用，不確認合同收入。如果合同總成本很可能超過合同總收入，則形成合同預計損失，計入預計負債，並確認為當期成本。

Contract costs are either the costs to fulfil a contract with a customer or the costs of obtaining a contract with a customer. Costs for providing engineering construction services are recognized as the costs to fulfil a contract. When the Company recognized the revenue, the contract performance cost is carried forward to the cost of main business according to the completed progress.

合同成本包括合同履約成本和合同取得成本。本集團為提供工程建設服務而發生的成本，確認為合同履約成本。本集團在確認收入時，按照已完工的進度將合同履約成本結轉計入主營業務成本。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

22. Revenue (Cont'd)

(3) Rendering of labour services

The Group provides labor services mainly to provide short-term technical services. After the Group completes technical service contents and obtains customer acceptance orders, it provides income from labor services based on the fair value of the contract or agreement price received or receivable.

Where the outcome cannot be estimated reliably, revenues are recognised to the extent of the costs incurred that are expected to be recoverable, and an equivalent amount is charged to profit or loss as service cost; otherwise, the costs incurred are recognised in profit or loss and no service revenue is recognised.

23. Contract costs

Contract costs are either the incremental costs of obtaining a contract with a customer or the costs to fulfil a contract with a customer.

Incremental costs of obtaining a contract are those costs that the Group incurs to obtain a contract with a customer that it would not have incurred if the contract had not been obtained e.g. an incremental sales commission. The Group recognises as an asset the incremental costs of obtaining a contract with a customer if it expects to recover those costs. Other costs of obtaining a contract are expensed when incurred.

三、公司重要會計政、會計估計 (續)

22、收入 (續)

(3) 提供勞務收入

本集團按已收或應收的合同或協議價款的公允價值確定提供勞務收入金額。本集團在完成技術服務內容，取得客戶驗收單後確定提供勞務收入。

勞務交易的結果不能可靠估計的，如果已經發生的勞務成本預計能夠得到補償的，則按照已經發生的勞務成本金額確認提供勞務收入，並按相同金額結轉勞務成本；如果已經發生的勞務成本預計不能夠得到補償的，則將已經發生的勞務成本計入當期損益，不確認提供勞務收入。

23、合同成本

合同成本包括為取得合同發生的增量成本及合同履約成本。

為取得合同發生的增量成本是指本集團不取得合同就不會發生的成本(如銷售佣金等)。該成本預期能夠收回的，本集團將其作為合同取得成本確認為一項資產。本集團為取得合同發生的、除預期能夠收回的增量成本之外的其他支出於發生時計入當期損益。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

23. Contract costs (Cont'd)

If the costs to fulfil a contract with a customer are not within the scope of inventories or other accounting standards, the Group recognises an asset from the costs incurred to fulfil a contract only if those costs meet all of the following criteria:

- the costs relate directly to an existing contract or to a specifically identifiable anticipated contract, including direct labour, direct materials, allocations of overheads (or similar costs), costs that are explicitly chargeable to the customer and other costs that are incurred only because the Group entered into the contract;
- the costs generate or enhance resources of the Group that will be used in satisfying (or in continuing to satisfy) performance obligations in the future;
- the costs are expected to be recovered.

Assets recognised for the incremental costs of obtaining a contract and assets recognised for the costs to fulfil a contract (the "assets related to contract costs") are amortised on a systematic basis that is consistent with the transfer to the customer of the goods or services to which the assets relate and recognised in profit or loss for the current period. The Group recognises the incremental costs of obtaining a contract as an expense when incurred if the amortisation period of the asset that the entity otherwise would have recognised is one year or less.

三、公司重要會計政、會計估計 (續)

23、合同成本 (續)

為履行合同發生的成本，不屬於存貨等其他企業會計準則規範範圍且同時滿足下列條件的，本集團將其作為合同履約成本確認為一項資產：

- 該成本與一份當前或預期取得的合同直接相關，包括直接人工、直接材料、製造費用（或類似費用）、明確由客戶承擔的成本以及僅因該合同而發生的其他成本；
- 該成本增加了本集團未來用於履行履約義務的資源；
- 該成本預期能夠收回。

合同取得成本確認的資產和合同履約成本確認的資產（以下簡稱「與合同成本有關的資產」）採用與該資產相關的商品或服務收入確認相同的基礎進行攤銷，計入當期損益。合同取得成本確認的資產攤銷期限不超過一年的，在發生時計入當期損益。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

23. Contract costs (Cont'd)

The Group recognise an impairment loss in profit or loss to the extent that the carrying amount of an asset related to contract costs exceeds:

- remaining amount of consideration that the Group expects to receive in exchange for the goods or services to which the asset relates;
- the costs that relate directly to providing those goods or services that have not yet been recognised as expenses.

24. Employee benefits

(1) Short-term employee benefits

Employee wages or salaries, bonuses, social security contributions such as medical insurance, work injury insurance, maternity insurance and housing fund, measured at the amount incurred or at the applicable benchmarks and rates, are recognised as a liability as the employee provides services, with a corresponding charge to profit or loss or included in the cost of assets where appropriate.

(2) Post-employment benefits – defined contribution plans

Pursuant to the relevant laws and regulations of the People's Republic of China, the Group participated in a defined contribution basic pension insurance in the social insurance system established and managed by government organisations. The Group makes contributions to basic pension insurance plans based on the applicable benchmarks and rates stipulated by the government. Basic pension insurance contributions are recognised as part of the cost of assets or charged to profit or loss as the related services are rendered by the employees.

三、公司重要會計政、會計估計 (續)

23、合同成本 (續)

當與合同成本有關的資產的賬面價值高於下列兩項的差額時，本集團對超出部分計提減值準備，並確認為資產減值損失：

- 本集團因轉讓與該資產相關的商品或服務預期能夠取得的剩餘對價；
- 為轉讓該相關商品或服務估計將要發生的成本。

24、職工薪酬

(1) 短期薪酬

本集團在職工提供服務的會計期間，將實際發生或按規定的基準和比例計提的職工工資、獎金、醫療保險費、工傷保險費和生育保險費等社會保險費和住房公積金，確認為負債，並計入當期損益或相關資產成本。

(2) 離職後福利 – 設定提存計劃

本集團所參與的設定提存計劃是按照中國有關法規要求，本集團職工參加的由政府機構設立管理的社會保障體系中的基本養老保險。基本養老保險的繳費金額按國家規定的基準和比例計算。本集團在職工提供服務的會計期間，將應繳存的金額確認為負債，並計入當期損益或相關資產成本。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政、會計估計 (續)

24. Employee benefits (Cont'd)

24、職工薪酬 (續)

(3) Termination benefits

(3) 辭退福利

When the Group terminates the employment with employees before the employment contracts expire, or provides compensation under an offer to encourage employees to accept voluntary redundancy, a provision is recognised with a corresponding expense in profit or loss at the earlier of the following dates:

本集團在職工勞動合同到期之前解除與職工的勞動關係，或者為鼓勵職工自願接受裁減而提出給予補償的建議，在下列兩者孰早日，確認辭退福利產生的負債，同時計入當期損益：

- When the Group cannot unilaterally withdraw the offer of termination benefits because of an employee termination plan or a curtailment proposal;
- When the Group has a formal detailed restructuring plan involving the payment of termination benefits and has raised a valid expectation in those affected that it will carry out the restructuring by starting to implement that plan or announcing its main features to those affected by it.

- 本集團不能單方面撤回因解除勞動關係計劃或裁減建議所提供的辭退福利時；

- 本集團有詳細、正式的涉及支付辭退福利的重組計劃；並且，該重組計劃已開始實施，或已向受其影響的各方通告了該計劃的主要內容，從而使各方形成了對本集團將實施重組的合理預期時。

25. Government grants

25、政府補助

Government grants are transfers of monetary assets or non-monetary assets from the government to the Group at no consideration except for the capital contribution from the government as an investor in the Group.

政府補助是本集團從政府無償取得的貨幣性資產或非貨幣性資產，但不包括政府以投資者身份向本集團投入的資本。

A government grant is recognized when there is reasonable assurance that the grant will be received and that the Group will comply with the conditions attaching to the grant.

政府補助在能夠滿足政府補助所附條件，並能夠收到時，予以確認。

If a government grant is in the form of a transfer of a monetary asset, it is measured at the amount that is received or receivable. If a government grant is in the form of a transfer of a non-monetary asset, it is measured at its fair value.

政府補助為貨幣性資產的，按照收到或應收的金額計量。政府補助為非貨幣性資產的，按照公允價值計量。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

25. Government grants (Cont'd)

In addition to the government subsidy for the following policy-based discount, a government grant obtained by the Group for acquisition or construction or in the form of long-term asset is deemed to be related to an asset. A government grant obtained by the Group other than asset-related government grants is deemed to be related to income. A government grant related to an asset is recognized initially as deferred income and amortized to profit or loss in the same period according to a reasonable, systematic approach by instalments over the useful life of the asset. A government grant related to income that compensates the Group for expenses or losses to be incurred in the subsequent periods is recognized initially as deferred income and recognized in profit or loss in the same period in which the cost expenses or losses are recognized. A government grant that compensates the Group for cost expenses or losses incurred is recognized in other income or profit or loss immediately.

26. Income tax

Current and deferred tax is recognised in profit or loss except to the extent that they relate to business combinations or items recognised directly in equity (including other comprehensive income).

Current tax is the expected income tax payable calculated at the applicable tax rate on taxable income for the year, plus any adjustment to income tax payable in respect of previous years.

At the balance sheet date, current tax assets and liabilities are offset if the Group has a legally enforceable right to set them off and also intends either to settle on a net basis or to realize the assets and settle the liabilities simultaneously.

三、公司重要會計政、會計估計 (續)

25、政府補助 (續)

本集團取得的、用於購建或以其他方式形成長期資產的政府補助作為與資產相關的政府補助。本集團取得的與資產相關之外的其他政府補助作為與收益相關的政府補助。與資產相關的政府補助，本集團將其確認為遞延收益，並在相關資產使用壽命內按照合理、系統的方法分期計入其他收益或營業外收入。與收益相關的政府補助，如果用於補償本集團以後期間的相關成本費用或損失的，本集團將其確認為遞延收益，並在確認相關成本費用或損失的期間，計入其他收益或營業外收入；如果用於補償本集團已發生的相關成本費用或損失的，則直接計入其他收益或營業外收入。

26、所得稅

除因企業合併和直接計入所有者權益（包括其他綜合收益）的交易或者事項產生的所得稅外，本集團將當期所得稅和遞延所得稅計入當期損益。

當期所得稅是按本年度應稅所得額，根據稅法規定的稅率計算的預期應交所得稅，加上以往年度應付所得稅的調整。

資產負債表日，如果本集團擁有以淨額結算的法定權利並且意圖以淨額結算或取得資產、清償負債同時進行，那麼當期所得稅資產及當期所得稅負債以抵銷後的淨額列示。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政、會計估計 (續)

26. Income tax (Cont'd)

26、所得稅 (續)

Deferred tax assets and liabilities arise from deductible and taxable temporary differences respectively, being the differences between the carrying amounts of assets and liabilities and their tax bases, which include the deductible tax losses and tax credits carried forward to subsequent years. Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which deductible temporary differences can be utilized.

遞延所得稅資產與遞延所得稅負債分別根據可抵扣暫時性差異和應納稅暫時性差異確定。暫時性差異是指資產或負債的賬面價值與其計稅基礎之間的差額，包括能夠結轉以後年度的可抵扣虧損和稅款抵減。遞延所得稅資產的確認以很可能取得用來抵扣可抵扣暫時性差異的應納稅所得額為限。

Deferred tax is not recognized for the temporary differences arising from the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting profit nor taxable profit (or deductible loss). Deferred tax is not recognised for taxable temporary differences arising from the initial recognition of goodwill.

如果不屬於企業合併交易且交易發生時既不影響會計利潤也不影響應納稅所得額(或可抵扣虧損)，則該項交易中產生的暫時性差異不會產生遞延所得稅。商譽的初始確認導致的暫時性差異也不產生相關的遞延所得稅。

At the balance sheet date, the carrying amount of deferred tax assets and liabilities are measured based on the expected manner of recovery or settlement of the carrying amount of the assets and liabilities, using tax rates that are expected to be applied in the period when the asset is recovered or the liability is settled in accordance with tax laws.

資產負債表日，本集團根據遞延所得稅資產和負債的預期收回或結算方式，依據已頒佈的稅法規定，按照預期收回該資產或清償該負債期間的適用稅率計量該遞延所得稅資產和負債的賬面金額。

The carrying amount of a deferred tax asset is reviewed at each balance sheet date. The carrying amount of a deferred tax asset is reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow the benefits of the deferred tax asset to be utilized. Any such reduction is reversed to the extent that it becomes probable that sufficient taxable profits will be available.

資產負債表日，本集團對遞延所得稅資產的賬面價值進行覆核。如果未來期間很可能無法獲得足夠的應納稅所得額用以抵扣遞延所得稅資產的利益，則減記遞延所得稅資產的賬面價值。在很可能獲得足夠的應納稅所得額時，減記的金額予以轉回。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

26. Income tax (Cont'd)

At the balance sheet date, deferred tax assets and liabilities are offset if all the following conditions are met:

- the taxable entity has the legal rights to settle the income tax assets and income tax liabilities for the current period by net amount;
- they relate to income taxes levied by the same tax authority on either the taxable entity has a legally enforceable right or set off current income tax assets against current income tax liabilities, and different taxable entities which either intend to settle the current income tax liabilities and assets on a net basis, or to realize the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

27. Lease

At inception of a contract, an entity shall assess whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

三、公司重要會計政、會計估計 (續)

26、所得稅 (續)

資產負債表日，遞延所得稅資產及遞延所得稅負債在同時滿足以下條件時以抵銷後的淨額列示：

- 納稅主體擁有以淨額結算當期所得稅資產及當期所得稅負債的法定權利；
- 遞延所得稅資產及遞延所得稅負債是與同一稅收徵管部門對同一納稅主體徵收的所得稅相關或者是對不同的納稅主體相關，但在未來每一具有重要性的遞延所得稅資產及負債轉回的期間內，涉及的納稅主體意圖以淨額結算當期所得稅資產和負債或是同時取得資產、清償負債。

27、租賃

在合同開始日，本集團評估合同是否為租賃或者包含租賃。如果合同中一方讓渡了在一定期間內控制一項或多項已識別資產使用的權利以換取對價，則該合同為租賃或者包含租賃。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政、會計估計 (續)

27. Lease (Cont'd)

27、租賃 (續)

To assess whether a contract conveys the right to control the use of an identified asset for a period of time, the Group shall assess:

為確定合同是否讓渡了在一定期間內控制已識別資產使用的權利，本集團進行如下評估：

- the contract involves the use of identified assets. An asset is typically identified by being explicitly specified in a contract. However, an asset can also be identified by being implicitly specified at the time that the asset is made available for use by the customer and it is physically distinct. A capacity or other portion of an asset that is not physically distinct is not an identified asset, unless it represents substantially all of the capacity of the asset and thereby provides the customer with the right to obtain substantially all of the economic benefits from use of the asset. If the supplier has the substantive right to substitute the asset throughout the period of use, the asset can't be treated as identified asset;
- the lessee has the right to obtain substantially all of the economic benefits from use of the identified asset throughout the period of use;
- the lessee has the right to direct the use of the identified asset throughout the period of use.

- 合同是否涉及已識別資產的使用。已識別資產可能由合同明確指定或在資產可供客戶使用時隱性指定，並且該資產在物理上可區分，或者如果資產的某部分產能或其他部分在物理上不可區分但實質上代表了該資產的全部產能，從而使客戶獲得因使用該資產所產生的幾乎全部經濟利益。如果資產的供應方在整個使用期間擁有對該資產的實質性替換權，則該資產不屬於已識別資產；
- 承租人是否有權獲得在使用期間內因使用已識別資產所產生的幾乎全部經濟利益；
- 承租人是否有權在該使用期間主導已識別資產的使用。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

27. Lease (Cont'd)

For a contract that is, or contains, a lease, an entity shall account for each lease component within the contract as a lease separately from non-lease components of the contract. As for land and building lease which the Group as lessee, the Group elect not to separate non-lease components from lease components, and instead account for each lease component and any associated non-lease components as a single lease component. For a contract that contains a lease component and one or more additional lease or non-lease components, a lessee shall allocate the consideration in the contract to each lease component on the basis of the relative stand-alone price of the lease component and the aggregate stand-alone price of the non-lease components. A lessor shall allocate the consideration in the contract applying Note III. 22.

(1) As a lessee

At the commencement date, the Group shall recognise a right-of-use asset and a lease liability and measure the right-of-use asset at cost. The cost of the right-of-use asset shall comprise the amount of the initial measurement of the lease liability, any lease payments made at or before the commencement date (less any lease incentives received), any initial direct costs incurred by the Group and an estimate of costs to be incurred by the Group in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease.

三、公司重要會計政、會計估計 (續)

27、租賃 (續)

合同中同時包含多項單獨租賃的，承租人和出租人將合同予以分拆，並分別各項單獨租賃進行會計處理。合同中同時包含租賃和非租賃部分的，承租人和出租人將租賃和非租賃部分進行分拆。但是，對本集團作為承租人的土地和建築物租賃，本集團選擇不分拆合同包含的租賃和非租賃部分，並將各租賃部分及與其相關的非租賃部分合併為租賃。在分拆合同包含的租賃和非租賃部分時，承租人按照各租賃部分單獨價格及非租賃部分的單獨價格之和的相對比例分攤合同對價。出租人按附註三、22所述會計政策中關於交易價格分攤的規定分攤合同對價。

(1) 本集團作為承租人

在租賃期開始日，本集團對租賃確認使用權資產和租賃負債。使用權資產按照成本進行初始計量，包括租賃負債的初始計量金額、在租賃期開始日或之前支付的租賃付款額（扣除已享受的租賃激勵相關金額），發生的初始直接費用以及為拆卸及移除租賃資產、復原租賃資產所在場地或將租賃資產恢復至租賃條款約定狀態預計將發生的成本。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政、會計估計 (續)

27. Lease (Cont'd)

27、租賃 (續)

(1) As a lessee (Cont'd)

(1) 本集團作為承租人 (續)

The Group depreciates the right-of-use asset on a straight-line basis. If the lease transfers ownership of the underlying asset to the lessee by the end of the lease term, the Group shall depreciate the lease asset from the commencement date to the end of the useful life of the lease asset. Otherwise, the Group shall depreciate the lease asset from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The right-of-use asset shall recognise impairment allowances according to Note III. 18.

本集團使用直線法對使用權資產計提折舊。對能夠合理確定租賃期屆滿時取得租賃資產所有權的，本集團在租賃資產剩餘使用壽命內計提折舊。否則，租賃資產在租賃期與租賃資產剩餘使用壽命兩者孰短的期間內計提折舊。使用權資產按附註三、18所述的會計政策計提減值準備。

At the commencement date, a lessee shall measure the lease liability at the present value of the lease payments that are not paid at that date. The lease payments shall be discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, the Group shall use the Group's incremental borrowing rate.

租賃負債按照租賃期開始日尚未支付的租賃付款額的現值進行初始計量，折現率為租賃內含利率。無法確定租賃內含利率的，採用本集團增量借款利率作為折現率。

The Group calculate interest on the lease liability over the lease term at a constant periodic rate and shall recognise in profit or loss or include in the cost of related asset. Variable lease payments not included in the measurement of the lease liability in the period in which the event or condition that triggers those payments occurs shall be recognised in profit or loss or be included in the cost of related asset.

本集團按照固定的周期性利率計算租賃負債在租賃期內各期間的利息費用，並計入當期損益或相關資產成本。未納入租賃負債計量的可變租賃付款額在實際發生時計入當期損益或相關資產成本。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

27. Lease (Cont'd)

(1) As a lessee (Cont'd)

After the commencement date, the Group shall remeasure the lease liability by discounting the revised lease payments, if either:

- there is a change in the amounts expected to be payable under a residual value guarantee;
- there is a change in an index or a rate used to determine lease payments;
- there is a change in the assessment of an option to purchase the underlying asset, an option to extend the lease and an option to terminate the lease or a difference between actual execution and original assessment of an option to extend the lease and an option to terminate the lease.

The Group shall recognise the amount of the remeasurement of the lease liability as an adjustment to the right-of-use asset. If the carrying amount of the right-of-use asset is reduced to zero and there is a further reduction in the measurement of the lease liability, the Group shall recognise any remaining amount of the remeasurement in profit or loss.

The Group elects not to recognise right-of-use asset and lease liability for short-term leases (A lease that has a lease term of 12 months or less) and leases for which the underlying asset is of low value and recognise the lease payments associated with those leases as an expense or cost of related asset on a straight-line basis over the lease term.

三、公司重要會計政、會計估計 (續)

27、租賃 (續)

(1) 本集團作為承租人 (續)

租賃期開始日後，發生下列情形的，本集團按照變動後租賃付款額的現值重新計量租賃負債：

- 根據擔保餘值預計的應付金額發生變動；
- 用於確定租賃付款額的指數或比率發生變動；
- 本集團對購買選擇權、續租選擇權或終止租賃選擇權的評估結果發生變化，或續租選擇權或終止租賃選擇權的實際行使情況與原評估結果不一致。

在對租賃負債進行重新計量時，本集團相應調整使用權資產的賬面價值。使用權資產的賬面價值已調減至零，但租賃負債仍需進一步調減的，本集團將剩餘金額計入當期損益。

本集團已選擇對短期租賃（租賃期不超過12個月的租賃）和低價值資產租賃不確認使用權資產和租賃負債，並將相關的租賃付款額在租賃期內各個期間按照直線法計入當期損益或相關資產成本。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政、會計估計 (續)

27. Lease (Cont'd)

27、租賃 (續)

(2) As a lessor

(2) 本集團作為出租人

At the commencement date of the lease, The Group shall classify each of its leases as either an operating lease or a finance lease. A finance lease is a lease that transfers substantially all the risks and rewards incidental to ownership of a leased asset to the lessee, irrespective of whether ownership of the asset is eventually transferred or not. An operating lease is a lease other than a finance lease.

在租賃開始日，本集團將租賃分為融資租賃和經營租賃。融資租賃是指無論所有權最終是否轉移但實質上轉移了與租賃資產所有權有關的幾乎全部風險和報酬的租賃。經營租賃是指除融資租賃以外的其他租賃。

When the Group is an intermediate lessor, the sublease shall be classified by reference to the right-of-use asset arising from the head lease, rather than by reference to the underlying asset. If the head lease is a short-term lease that the Group, as a lessee, has accounted for applying above simplification of the short-term lease, the sublease shall be classified as an operating lease.

本集團作為轉租出租人時，基於原租賃產生的使用權資產，而不是原租賃的標的資產，對轉租賃進行分類。如果原租賃為短期租賃且本集團選擇對原租賃應用上述短期租賃的簡化處理，本集團將該轉租賃分類為經營租賃。

The Group shall recognise lease payments from operating leases as lease income on a straight-line basis. The Group shall add initial direct costs incurred in obtaining an operating lease to the carrying amount of the lease asset and recognise those costs as an expense over the lease term on the same basis as the lease income. Variable lease payments not included in lease payments in the period in which the event or condition that triggers those payments occurs shall be recognised in profit or loss.

經營租賃的租賃收款額在租賃期內按直線法確認為租金收入。本集團將其發生的與經營租賃有關的初始直接費用予以資本化，在租賃期內按照與租金收入確認相同的基礎進行分攤，分期計入當期損益。未計入租賃收款額的可變租賃付款額在實際發生時計入當期損益。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

28. Profit distributions to shareholders

Dividends or distributions of profits proposed in the profit appropriation plan which will be considered and approved after the balance sheet date, are not recognized as a liability at the balance sheet date but disclosed in the notes separately.

29. Related parties

If a party has the power to control, jointly control or exercise significant influence over another party, or where two or more parties are subject to common control, joint control or significant influence from another party, they are considered to be related parties. Related parties may be individuals or enterprises. Enterprises which is under common control only from the State and that have no other related party relationships are not regarded as related parties.

In addition, the Company also determines the related parties of the Group or the Company in accordance with the Measures for the Administration of Information Disclosure of Listed Companies promulgated by the Securities Regulatory Commission.

30. Segment reporting

The Group determines the operating segments on the basis of internal structure, management requirements and internal reporting system. If two or more operating segments having similar economic characteristics, and at the same time the nature of each product and service, the nature of production process, the type or class of customers for their products and services, the methods used to distribute their products or provide their services; the influence brought by law, administrative regulations on production of products and provision of services of each of the individual operating segment have the same or similar nature can be merged into one operating segment. The Group determines the reporting segment after considering the principle of materiality based on operating segments.

三、公司重要會計政、會計估計(續)

28、股利分配

資產負債表日後，經審議批准的利潤分配方案中擬分配的股利或利潤，不確認為資產負債表日的負債，在附註中單獨披露。

29、關聯方

一方控制、共同控制另一方或對另一方施加重大影響，以及兩方或兩方以上同受一方控制、共同控制的，構成關聯方。關聯方可為個人或企業。僅僅同受國家控制而不存在其他關聯方關係的企業，不構成關聯方。

此外，本公司同時根據證監會頒佈的《上市公司信息披露管理辦法》確定本集團或本公司的關聯方。

30、分部報告

本集團以內部組織結構、管理要求、內部報告制度為依據確定經營分部。如果兩個或多個經營分部存在相似經濟特徵且同時在各單項產品或勞務的性質、生產過程的性質、產品或勞務的客戶類型、銷售產品或提供勞務的方式、生產產品及提供勞務受法律及行政法規的影響等方面具有相同或相似性的，可以合併為一個經營分部。本集團以經營分部為基礎考慮重要性原則後確定報告分部。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

三、公司重要會計政、會計估計 (續)

30. Segment reporting (Cont'd)

30、分部報告 (續)

Inter-segment revenues are measured on the basis of actual transaction price for such transactions for segment reporting, and segment accounting policies are consistent with those used for the preparation of financial statements of the Group.

本集團在編製分部報告時，分部間交易收入按實際交易價格為基礎計量。編製分部報告所採用的會計政策與編製本集團財務報表所採用的會計政策一致。

31. Significant accounting estimates and judgments

31、主要會計估計及判斷

The preparation of financial statements requires management to make estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Key assumptions and judgments on uncertainties related to estimates are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

編製財務報表時，本集團管理層需要運用估計和假設，這些估計和假設會對會計政策的應用及資產、負債、收入及費用的金額產生影響。實際情況可能與這些估計不同。本集團管理層對估計涉及的關鍵假設和不確定因素的判斷進行持續評估，會計估計變更的影響在變更當期和未來期間予以確認。

(1) Estimates

(1) 主要會計估計

Aparting from the information of risk factors and fair value assumption of the Depreciation and amortization of assets other than fixed assets and intangible assets (see Note III, 12 and 15) and impairment of various types of assets (see notes V.4, 7, 8, 10, 13, 14, 16 and 17 and note XVI.2 and 4), other key sources of estimation uncertainty are as follows:

除固定資產及無形資產等資產的折舊及攤銷(參見附註三、12和15)和各類資產減值(參見附註五、4、7、8、10、13、14、16和17以及附註十六、2和4)涉及的會計估計外，其他主要的會計估計如下：

- (i) Note V.18 – Confirmation of deferred tax assets.
- (ii) Note IX – Fair value measurements of financial instruments.
- (iii) Note XI – Share-based payment

- (i) 附註五、18 – 遞延所得稅資產的確認；
- (ii) 附註九 – 金融工具公允價值估值；及
- (iii) 附註十一 – 股份支付。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

31. Significant accounting estimates and judgments (Cont'd)

(2) Major judgments

The important judgments made by the Group in the application of accounting policies are as follows:

- (i) Note III. 9(5) Note V.3 and Note V.5 Termination of Recognition of Financial assets and Financial liabilities and Bills receivable and Receivables under financing.
- (ii) Note V.11 and Note V.12 – Other financial instruments such as equity investments and equity pledge loans are classified as financial assets, financial liabilities, or equity instruments; and
- (iii) Note VII(1) and 3(1) - Disclosure of significant judgments and assumptions regarding control, joint control, or significant impact on other entities

三、公司重要會計政、會計估計(續)

31、主要會計估計及判斷(續)

(2) 主要會計判斷

本集團在運用會計政策過程中做出的重要判斷如下：

- (i) 附註三、9(5)、附註五、3和附註五、5金融資產和金融負債的終止確認、應收票據和應收款項融資；
- (ii) 註五、11和附註五、12—股權投資及股權質押借款等其他金融工具劃分為金融資產、金融負債或權益工具；及
- (iii) 附註七、1(1)和3(1) —披露對其他主體實施控制、共同控制或重大影響的重大判斷和假設。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

IV. TAXATION

四、稅項

1. Main type of taxes and corresponding tax rates

1、主要稅種及稅率

Tax type 稅種	Tax basis 計稅依據	Tax rates 稅率
Value added tax 增值稅	The amount of output tax calculated on the basis of sales revenue and taxable service income calculated in accordance with the tax law, after deducting the amount of input tax that can be deducted in the current period, the difference is the value-added tax payable. 按稅法規定計算的銷售貨物和應稅勞務收入為基礎計算銷項稅額，在扣除當期允許抵扣的進項稅額後，差額部分為應交增值稅。	6%、9%、13%
Enterprise income tax 企業所得稅	Calculated according to taxable income 按應納稅所得額計徵	Note (註)

Note 1: The income tax rates applicable to the Company and subsidiaries located in Mainland China during the Period are 25% (2022: 25%). The statutory tax rate of the subsidiaries established by the Company in Hong Kong in 2022 is 16.5% (2022: 16.5%). The statutory tax rate for the subsidiaries of the Company established in other countries range from 17% to 34% during the Period (2022: 17%-34%).

註：本公司及位於中國大陸的各子公司本期適用的所得稅稅率為25%（2022年：25%）。本公司於香港設立的子公司本期的法定稅率為16.5%（2022年：16.5%）。本公司於其他國家及地區設立的子公司本期的法定稅率為17%至34%（2022年：17%至34%）。

2. Tax incentives

2、稅收優惠

According to the High-tech Enterprise Certificate No. GR202042002069 issued by Hubei Provincial Department of Science and Technology, Hubei Provincial Department of Finance, Hubei Provincial State Revenue and Hubei Provincial Local Taxation Bureau, from 1 December 2020 to 1 December 2023, the Company would be entitled to High Tech Enterprise qualification, and enjoyed a preferential tax rate of 15% with preferential tax treatments in deductions from research and development costs.

根據湖北省科學技術廳、湖北省財政廳、湖北省國家稅務局和湖北省地方稅務局核發的第GR202042002069號高新技術企業證書，自2020年12月1日至2023年12月1日本公司享有高新技術企業資格，並享受15%的稅收優惠稅率及研發費用加計扣除的稅收優惠。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

IV. TAXATION (CONT'D)

2. Tax incentives (Cont'd)

According to the High-tech Enterprise Certificate No. GR202142001875 issued by Hubei Provincial Department of Science and Technology, Hubei Provincial Department of Finance, and Hubei Provincial Tax Service, State Taxation Administration, EverPro Technologies Company Limited, a subsidiary of the Company, was entitled to High Tech Enterprise qualification and enjoyed a preferential tax rate of 15% from from 15 November 2021 to 15 November 2024.

According to the High-tech Enterprise Certificate No. GR202162000094 issued by Gansu Provincial Department of Science and Technology, Gansu Provincial Department of Finance, and Gansu Provincial Tax Service, State Taxation Administration, Yangtze Optical Fibre and Cable Lanzhou Co., Ltd., a subsidiary of the Company, was entitled to High Tech Enterprise qualification and enjoyed a preferential tax rate of 15% from 16 September 2021 to 16 September 2024.

According to the High-tech Enterprise Certificate No. GR202042000356 issued by Hubei Provincial Department of Science and Technology, Hubei Provincial Department of Finance, Hubei Provincial State Revenue and Hubei Provincial Local Taxation Bureau, Yangtze Optical Fibre (Qianjiang) Co., Ltd., a subsidiary of the Company, was entitled to High Tech Enterprise qualification, and enjoyed the preferential tax rate of 15% from 1 December 2020 to 1 December 2023.

According to the High-tech Enterprise Certificate No. GR202042001383 issued by Hubei Provincial Department of Science and Technology, Hubei Provincial Department of Finance, and Hubei Provincial Tax Service, State Taxation Administration, Hubei Flying Optical Fibre Material Co., Ltd., a subsidiary of the Company, was entitled to High Tech Enterprise qualification and enjoyed a preferential tax rate of 15% from 1 December 2020 to 1 December 2023.

四、稅項(續)

2、稅收優惠(續)

根據湖北省科學技術廳、湖北省財政廳和國家稅務總局湖北省稅務局核發的第GR202142001875號高新技術企業證書，自2021年11月15日至2024年11月15日，本公司的子公司長芯盛(武漢)科技有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據甘肅省科學技術廳、甘肅省財政廳和國家稅務總局甘肅省稅務局核發的第GR202162000094號高新技術企業證書，自2021年9月16日至2024年9月16日，本公司的子公司長飛光纖光纜蘭州有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據湖北省科學技術廳、湖北省財政廳、湖北省國家稅務局和湖北省地方稅務局核發的第GR202042000356號高新技術企業證書，自2020年12月1日至2023年12月1日，本公司的子公司長飛光纖潛江有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據湖北省科學技術廳、湖北省財政廳、湖北省國家稅務局和湖北省地方稅務局核發的第GR202042001383號高新技術企業證書，自2020年12月1日至2023年12月1日，本公司的子公司湖北飛菱光纖材料有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

IV. TAXATION (CONT'D)

2. Tax incentives (Cont'd)

According to the High-tech Enterprise Certificate No. GR202142003106 issued by Hubei Provincial Department of Science and Technology, Hubei Provincial Department of Finance, and Hubei Provincial Tax Service, State Taxation Administration, Yangtze Gas Qianjiang Company Limited., a subsidiary of the Company, was entitled to High Tech Enterprise qualification and enjoyed a preferential tax rate of 15% from 1 December 2021 to 1 December 2024.

According to the High-tech Enterprise Certificate No. GR202242000976 issued by Hubei Provincial Department of Science and Technology, Hubei Provincial Department of Finance, and Hubei Provincial Tax Service, State Taxation Administration, Polytech Qianjiang Company Limited., a subsidiary of the Company, was entitled to High Tech Enterprise qualification and enjoyed a preferential tax rate of 15% from 1 December 2022 to 1 December 2025.

According to the High-tech Enterprise Certificate No. GR202133007123 issued by Zhejiang Science and Technology Department, Zhejiang Provincial Department of Finance, Zhejiang Provincial Tax Service and State Taxation Administration, Ally First Optical Fibre and Cable Co., Ltd., a subsidiary of the Company, was entitled to High Tech Enterprise qualification, and enjoyed the preferential tax rate of 15% from 16 December 2021 to 16 December 2024.

According to the High-tech Enterprise Certificate No. GR202051001520 issued by Sichuan Science and Technology Department, Sichuan Provincial Department of Finance, Sichuan Provincial Tax Service, State Taxation Administration, Sunstar Communication Technology Company Limited, a subsidiary of the Company, was entitled to High Tech Enterprise qualification, and enjoyed the preferential tax rate of 15% from 11 September 2020 to 11 September 2023.

四、稅項(續)

2、稅收優惠(續)

根據湖北省科學技術廳、湖北省財政廳、湖北省國家稅務局和湖北省地方稅務局核發的第GR202142003106號高新技術企業證書，自2021年12月1日至2024年12月1日，本公司的子公司長飛氣體潛江有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據湖北省科學技術廳、湖北省財政廳、湖北省國家稅務局和湖北省地方稅務局核發的第GR202242000976號高新技術企業證書，自2022年12月1日至2025年12月1日，本公司的子公司普利技術潛江有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據浙江省科學技術廳、浙江省財政廳、國家稅務總局浙江省稅務局核發的第GR202133007123號高新技術企業證書，自2021年12月16日至2024年12月16日本公司的子公司浙江聯飛光纖光纜有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據四川省科學技術廳、四川省財政廳、國家稅務總局四川省稅務局核發的第GR202051001520號高新技術企業證書，自2020年9月11日至2023年9月11日，本公司的子公司四川光恒通信技術有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

IV. TAXATION (CONT'D)

2. Tax incentives (Cont'd)

According to the High-tech Enterprise Certificate No. GR202251003732 issued by Sichuan Science and Technology Department, Sichuan Provincial Department of Finance, Sichuan Provincial Tax Service, State Taxation Administration, Finetop Science & Technology Company Limited, a subsidiary of the Company, was entitled to High Tech Enterprise qualification, and enjoyed the preferential tax rate of 15% from 2 November 2022 to 2 November 2025.

According to the High-tech Enterprise Certificate No. GR202242003230 issued by the Hubei Provincial Department of Science and Technology, the Hubei Provincial Department of Finance and the Hubei Provincial Taxation Bureau of the State Administration of Taxation, from 9 November 2022 to 9 November 2025, the Company's subsidiary, Yangtze (Wuhan) Optical Systems Co., Ltd., enjoys the qualification of high-tech enterprise and enjoys a preferential tax rate of 15%.

According to the High-tech Enterprise Certificate No. GR202121000452 issued by the Department of Science and Technology of Liaoning Province, the Department of Finance of Liaoning Province and the Liaoning Provincial Taxation Bureau of the State Administration of Taxation, from 24 September 2021 to 24 September 2024, the Company's subsidiary, Yangtze Optical Fibre and Cable Shenyang Co., Ltd., enjoys the qualification of high-tech enterprise and enjoys a preferential tax rate of 15%.

According to the High-tech Enterprise Certificate No. GR202112002942 issued by Tianjin Municipal Science and Technology Bureau, Tianjin Finance Bureau and the Tianjin Municipal Tax Service, State Taxation Administration from 3 December 2021 to 3 December 2024, Yangtze Optical Fibre and Cable (Tianjin) Company Limited, a subsidiary of the Company, enjoys the qualification of high-tech enterprise and enjoys a preferential tax of 15%.

四、稅項(續)

2、稅收優惠(續)

根據四川省科學技術廳、四川省財政廳、國家稅務總局四川省稅務局核發的第GR202251003732號高新技術企業證書，自2022年11月2日至2025年11月2日，本公司的子公司四川飛普科技有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據湖北省科學技術廳、湖北省財政廳、國家稅務總局湖北省稅務局核發的第GR202242003230號高新技術企業證書，自2022年11月9日至2025年11月9日，本公司的子公司長飛(武漢)光系統股份有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據遼寧省科學技術廳、遼寧省財政廳、國家稅務總局遼寧省稅務局核發的第GR202121000452號高新技術企業證書，自2021年9月24日至2024年9月24日，本公司的子公司長飛光纖光纜瀋陽有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據天津市科學技術局、天津市財政局、國家稅務總局天津市稅務局核發的第GR202112002942號高新技術企業證書，自2021年12月3日至2024年12月3日，本公司的子公司長飛光纖光纜(天津)有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

IV. TAXATION (CONT'D)

2. Tax incentives (Cont'd)

According to the High-tech Enterprise Certificate No. GR202032002730 issued by Jiangsu Municipal Science and Technology Bureau, Jiangsu Finance Bureau and the Jiangsu Municipal Tax Service, State Taxation Administration from 2 December 2020 to 1 December 2023, Yangtze Optical Cable (Suzhou) Company Limited., a subsidiary of the Company, enjoys the qualification of high-tech enterprise and enjoys a preferential tax of 15%.

According to the High-tech Enterprise Certificate No. GR202134003925 issued by Anhui Municipal Science and Technology Bureau, Anhui Finance Bureau and the Anhui Municipal Tax Service, State Taxation Administration from 18 November 2021 to 18 November 2024, Anhui YOFC Advanced Semiconductor Company Limited, a subsidiary of the Company, enjoys the qualification of high-tech enterprise and enjoys a preferential tax of 15%.

According to the High-tech Enterprise Certificate No. GR202033006705 issued by Zhejiang Municipal Science and Technology Bureau, Zhejiang Finance Bureau and the Anhui Municipal Tax Service, State Taxation Administration from 1 December 2020 to 1 December 2023, Broadex Technologies Company Limited, a subsidiary of the Company, enjoys the qualification of high-tech enterprise and enjoys a preferential tax of 15%.

According to Issues Concerning Tax Policies on Further Implementing the Strategy of Western Development issued by the Ministry of Finance, General Administration of Customs and State Administration of Taxation [Cai Shui (2011) No.58], Chengdu Rongbo Communication Technology Company Limited, a subsidiary of the Company, is an enterprise under the preferred industry set up in the western region, which was entitled to preferential tax rate of 15% for the Period.

四、稅項(續)

2、稅收優惠(續)

根據江蘇省科學技術廳、江蘇省財政廳、國家稅務總局江蘇省稅務局核發的第GR202032002730號高新技術企業證書，自2020年12月2日至2023年12月1日，本公司的子公司長飛光電線纜(蘇州)有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據安徽省科學技術廳、安徽省財政廳、國家稅務總局安徽省稅務局核發的第GR202134003925號高新技術企業證書，自2021年11月18日至2024年11月18日，本公司的子公司安徽長飛先進半導體有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據浙江省科學技術局、浙江省財政廳、國家稅務總局浙江省稅務局核發的第GR202033006705號高新技術企業證書，自2020年12月1日至2023年12月1日，本公司的子公司博創科技股份有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據財政部、海關總署、國家稅務總局《關於深入西部大開發戰略有關稅收政策問題的通知》(財稅[2011]58號)，本公司的子公司成都蓉博通信技術有限公司屬於設在西部地區的鼓勵類產業企業，本期減按15%的稅率計繳企業所得稅。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS 五、合併財務報表項目註釋

1. Cash at bank and on hand

Item	項目	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Cash on hand	庫存現金	2,077,803	1,844,599
Cash at bank	銀行存款	5,180,287,362	4,318,032,722
Other monetary assets	其他貨幣資金	11,389,119	4,016,568
Total	合計	5,193,754,284	4,323,893,889
Including: total overseas deposits	其中：存放在境外的款項總額	646,175,400	714,067,120

As at 30 June 2023, the funds deposited with restrictions of the Group were RMB112,639,456, which was bills receivables and guarantee deposit (31 December 2022: RMB112,820,632).

於2023年6月30日，本集團限制性存款為人民幣112,639,456元，為票據及保函保證金。(2022年12月31日：人民幣112,820,632元)。

2. Financial assets held for trading

Item	項目	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Financial assets at fair value through profit or loss	以公允價值計量且其變動計入當期損益的金融資產		
Of which: Debt instrument investments	其中：債務工具投資	115,056,186	372,729,586
Equity instrument investments	權益工具投資	975,219,855	975,217,708
Total	合計	1,090,276,041	1,347,947,294

2、交易性金融資產

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

3. Bills receivable

3、應收票據

(1) Classification of bills receivable

(1) 應收票據分類

Item	項目	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Bank acceptance bills	銀行承兌匯票	395,991,970	552,898,889
Commercial acceptance bills	商業承兌匯票	193,830,619	145,723,395
Sub-total	小計	589,822,589	698,622,284
Less: allowance for doubtful debts	減：壞賬準備	—	—
Total	合計	589,822,589	698,622,284

The aforementioned bills were due within one year.

上述應收票據均為一年內到期。

(2) Bills receivable pledged at the end of the Period:

(2) 期末本集團已質押的應收票據：

As at 30 June 2023, the Group's bills receivable pledged was nil (31 December 2022: RMB1,698,200).

於2023年6月30日，本集團已質押的應收票據為0元(2022年12月31日：人民幣1,698,200元)。

(3) Bills receivable endorsed or discounted at the end of the Period and undue at the balance sheet date:

(3) 期末本集團已背書或貼現且在資產負債表日尚未到期的應收票據：

Item	種類	Amount derecognized at the end of the Period 期末 終止確認金額	Amount not derecognized at the end of the Period 期末 未終止確認金額
Bank acceptance bills	銀行承兌匯票	—	130,062,002
Commercial acceptance bills	商業承兌匯票	—	2,360,400
Total	合計	—	132,422,402

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

3. Bills receivable (Cont'd)

- (3) Bills receivable endorsed or discounted at the end of the Period and undue at the balance sheet date: (Cont'd)

As at 30 June 2023, the Group continued to recognize discounted bills and endorsed bills of RMB70,905,714 and RMB61,516,688 respectively (31 December 2022: RMB183,940,408 and RMB43,930,919). With respect to this portion of discounted bills or endorsed bills, the Board believed that the Group still retains virtually all its risks and rewards, including the risk of default on discounted and endorsed bills. Therefore, the Group continued to fully recognised this portion of the discounted and endorsed instruments. The bills, at the same time, confirmed the related payment due to the bank borrowings generated by discounting and the settlement of the the endorsed bills. After discounts and endorsements were transferred, the Group no longer retained any right to use discounted and endorsed bills, including the sale, transfer or pledge of discounted and endorsed bills to the third party. As at 30 June 2023, the carrying amounts of the bills settled by the discounted and endorsed bills that continue to be recognized were RMB70,905,714 and RMB61,516,688 respectively (31 December 2022: RMB183,940,408 and RMB43,930,919). The Board believed that there is no significant difference in the fair value of the transferred assets and related liabilities.

五、合併財務報表項目註釋(續)

3、應收票據(續)

- (3) 期末本集團已背書或貼現且在資產負債表日尚未到期的應收票據：(續)

於2023年6月30日，本集團繼續確認的已貼現票據和已背書票據的賬面金額分別為人民幣70,905,714元和人民幣61,516,688元(2022年12月31日：人民幣183,940,408元和人民幣43,930,919元)。針對這部分已貼現或背書票據，董事會認為本集團實質上依然保留其幾乎所有的風險和報酬，包括承擔貼現及背書票據的違約風險，因此本集團繼續全額確認這部分已貼現和背書票據，同時確認相關由於貼現產生的銀行借款和背書票據結算的應付款項。於貼現和背書轉讓後，本集團不再保留已貼現和背書票據的任何使用權，包括將貼現和背書票據銷售、轉讓或質押給其他第三方。於2023年6月30日，繼續確認的已貼現票據和已背書票據結算的應付款項的賬面金額分別為人民幣70,905,714元和人民幣61,516,688元(2022年12月31日：人民幣183,940,408元和人民幣43,930,919元)。董事會認為，已轉移資產及相關負債的公允價值差異不重大。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

4. Accounts receivable

(1) Analysis of accounts receivable by the type of customers:

Type by customer	客戶類別	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Due from related parties	應收關聯公司	232,102,358	336,656,173
Due from third parties	應收第三方客戶	6,010,847,668	5,132,591,642
Sub-total	小計	6,242,950,026	5,469,247,815
Less: allowance for doubtful debts	減：壞賬準備	524,755,290	434,011,425
Total	合計	5,718,194,736	5,035,236,390

4、應收賬款

(1) 應收賬款按客戶類別分析如下：

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

4. Accounts receivable (Cont'd)

4、應收賬款(續)

(2) Ageing analysis of accounts receivable:

(2) 應收賬款按賬齡分析如下：

Ageing	賬齡	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Within 1 year (1 year inclusive)	1年以內(含1年)	5,004,400,868	4,389,345,571
1-2 years (2 years inclusive)	1年至2年(含2年)	693,874,552	667,272,705
2-3 years (3 years inclusive)	2年至3年(含3年)	270,909,248	215,250,518
Over 3 years	3年以上	273,765,358	197,379,021
Sub-total	小計	6,242,950,026	5,469,247,815
Less: allowance for doubtful debts	減：壞賬準備	524,755,290	434,011,425
Total	合計	5,718,194,736	5,035,236,390

The ageing of accounts receivable is calculated from the date of recognition.

賬齡自應收賬款確認日起開始計算。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

4. Accounts receivable (Cont'd)

4、應收賬款(續)

(3) Accounts receivable by provision method

(3) 應收賬款按壞賬準備計提方法分類披露

Type	類別	30 June 2023 (Unaudited) 2023年6月30日(未經審核)				31 December 2022 (Audited) 2022年12月31日(經審核)					
		Book value 賬面餘額		Allowance for doubtful debts 壞賬準備		Book value 賬面餘額		Allowance for doubtful debts 壞賬準備			
		Amount 金額	Proportion (%) 比例(%)	Amount 金額	Proportion (%) 計提比例(%)	Amount 金額	Proportion (%) 比例(%)	Amount 金額	Proportion (%) 計提比例(%)		
Individually assessed for impairment customers which credit losses incurred	按單項計提壞賬準備 — 已經發生信用 損失的客戶群體	95,535,095	1.53	95,535,095	100.00	—	52,041,436	0.95	52,041,436	100.00	—
Collectively assessed for impairment by group	按綜合計提壞賬準備 by group										
Group 1	— 群體1	232,102,358	3.72	4,473,662	1.93	227,628,696	336,656,173	6.15	4,245,715	1.26	332,410,458
Group 2	— 群體2	1,981,330,723	31.74	141,090,911	7.12	1,840,239,812	1,763,694,977	32.25	155,549,913	8.82	1,608,145,064
Group 3	— 群體3	3,933,981,850	63.01	283,655,622	7.21	3,650,326,228	3,316,835,229	60.65	222,174,361	6.70	3,094,680,868
Total	合計	6,242,930,026	/	524,755,290	/	5,718,194,736	5,469,247,815	/	434,011,425	/	5,035,236,390

- (a) Reasons for making doubtful debts provisions with single accounts receivable in the first half of 2023:

In the event of credit losses incurred by a customer, the Group makes doubtful debts provisions with single accounts receivable in respect of that customer group.

- (a) 2023年上半年按單項計提壞賬準備的計提理由：

由於該類客戶已經發生信用損失，本集團對該類客戶群體按單項計提壞賬準備。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

4. Accounts receivable (Cont'd)

4、應收賬款(續)

(3) Accounts receivable by provision method (Cont'd)

(3) 應收賬款按壞賬準備計提方法分類披露(續)

- (b) Standard and explanation of making doubtful debts provisions by group in the first half of 2023

- (b) 2023年上半年按組合計提壞賬準備的確認標準及說明：

According to the historical experience of the Company, there are differences in the losses of different segmented customer groups. Therefore, the Group divided our customers into the following groups:

根據本集團歷史經驗，不同細分客戶群體發生損失的情況存在差異，因此將本集團客戶細分為以下群體：

- Group 1: Related parties;
- Group 2: Telecom Operators in China and other companies with good credit records;
- Group 3: Other customers outside of the above groups.

- 群體1: 關聯方；
- 群體2: 中國電信網絡運營商及其他信用記錄良好的企業；
- 群體3: 除上述群體以外的其他客戶。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

4. Accounts receivable (Cont'd)

4、應收賬款(續)

(3) Accounts receivable by provision method (Cont'd)

(3) 應收賬款按壞賬準備計提方法分類披露(續)

- (c) Expected credit loss assessment for accounts receivable:

- (c) 應收賬款預期信用損失的評估：

The management measures loss allowances for accounts receivable at an amount equal to lifetime expected credit loss, which is calculated using a provision matrix. As the Group's historical credit loss experience indicates different loss patterns for different customer segments, the loss allowance based on past due status is further distinguished between the group's different customer bases.

本集團始終按照相當於整個存續期內預期信用損失的金額計量應收賬款的減值準備，並以逾期天數與預期信用損失率對照表為基礎計算其預期信用損失。根據本集團的歷史經驗，不同細分客戶群體發生損失的情況存在差異，因此本集團根據歷史經驗區分不同的客戶群體根據逾期信息計算減值準備。

30 June 2023
(Unaudited)

2023年6月30日
(未經審核)

Group 1	客戶群體1	Expected credit loss rate 預期信用損失率	Book value at the end of the Period 期末賬面餘額	Allowance for doubtful debts at the end of the Period 期末減值準備
No overdue and overdue within 1 year (1 year inclusive)	未逾期及逾期1年以內(含1年)	0.35%	211,115,750	740,370
Overdue 1-2 years (2 years inclusive)	逾期1-2年(含2年)	14.70%	20,119,028	2,957,497
Overdue 2-3 years (3 years inclusive)	逾期2-3年(含3年)	88.79%	818,851	727,066
Overdue over 3 years	逾期3年以上	100.00%	48,729	48,729
Total	合計		232,102,358	4,473,662

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

4. Accounts receivable (Cont'd)

4、應收賬款(續)

(3) Accounts receivable by provision method (Cont'd)

(3) 應收賬款按壞賬準備計提方法分類披露(續)

(c) Expected credit loss assessment for accounts receivable: (Cont'd)

(c) 應收賬款預期信用損失的評估：(續)

Group 2	客戶群體2	Expected credit loss rate 預期信用損失率	Book value at the end of the Period 期末賬面餘額	Allowance for doubtful debts at the end of the Period 期末減值準備
No overdue and overdue within 1 year (1 year inclusive)	未逾期及逾期1年以內(含1年)	1.02%	1,750,660,113	17,856,733
Overdue 1-2 years (2 years inclusive)	逾期1-2年(含2年)	15.64%	106,719,005	16,690,852
Overdue 2-3 years (3 years inclusive)	逾期2-3年(含3年)	50.67%	35,289,437	17,881,158
Overdue over 3 years	逾期3年以上	100.00%	88,662,168	88,662,168
Total	合計		1,981,330,723	141,090,911

Group 3	客戶群體3	Expected credit loss rate 預期信用損失率	Book value at the end of the Period 期末賬面餘額	Allowance for doubtful debts at the end of the Period 期末減值準備
No overdue and overdue within 1 year (1 year inclusive)	未逾期及逾期1年以內(含1年)	2.91%	3,496,880,640	101,708,446
Overdue 1-2 years (2 years inclusive)	逾期1-2年(含2年)	14.86%	228,951,436	34,022,183
Overdue 2-3 years (3 years inclusive)	逾期2-3年(含3年)	53.68%	130,018,888	69,794,107
Overdue over 3 years	逾期3年以上	100.00%	78,130,886	78,130,886
Total	合計		3,933,981,850	283,655,622

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

4. Accounts receivable (Cont'd)

4、應收賬款(續)

(3) Accounts receivable by provision method (Cont'd)

(3) 應收賬款按壞賬準備計提方法分類披露(續)

(c) Expected credit loss assessment for accounts receivable: (Cont'd)

(c) 應收賬款預期信用損失的評估：(續)

31 December 2022
(Audited)

2022年12月31日
(經審核)

Group 1	客戶群體1	Expected credit loss rate 預期信用損失率	Book value at the end of the year 年末賬面餘額	Allowance for doubtful debts at the end of the year 年末減值準備
No overdue and overdue within 1 year (1 year inclusive)	未逾期及逾期1年以內(含1年)	0.24%	305,264,001	734,098
Overdue 1-2 years (2 years inclusive)	逾期1-2年(含2年)	6.37%	24,378,142	1,552,888
Overdue 2-3 years (3 years inclusive)	逾期2-3年(含3年)	27.44%	6,967,063	1,911,762
Overdue over 3 years	逾期3年以上	100.00%	46,967	46,967
Total	合計		336,656,173	4,245,715

Group 2	客戶群體2	Expected credit loss rate 預期信用損失率	Book value at the end of the year 年末賬面餘額	Allowance for doubtful debts at the end of the year 年末減值準備
No overdue and overdue within 1 year (1 year inclusive)	未逾期及逾期1年以內(含1年)	1.19%	1,509,445,065	17,962,396
Overdue 1-2 years (2 years inclusive)	逾期1-2年(含2年)	18.12%	122,240,014	22,149,891
Overdue 2-3 years (3 years inclusive)	逾期2-3年(含3年)	55.62%	37,341,758	20,769,486
Overdue over 3 years	逾期3年以上	100.00%	94,668,140	94,668,140
Total	合計		1,763,694,977	155,549,913

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

4. Accounts receivable (Cont'd)

4、應收賬款(續)

(3) Accounts receivable by provision method (Cont'd)

(3) 應收賬款按壞賬準備計提方法分類披露(續)

(c) Expected credit loss assessment for accounts receivable: (Cont'd)

(c) 應收賬款預期信用損失的評估：(續)

Group 3	客戶群體3	Expected credit loss rate 預期信用損失率	Book value at the end of the year 年末賬面餘額	Allowance for doubtful debts at the end of the year 年末減值準備
No overdue and overdue within 1 year (1 year inclusive)	未逾期及逾期1年以內(含1年)	2.28%	2,956,862,565	67,492,813
Overdue 1-2 years (2 years inclusive)	逾期1-2年(含2年)	19.23%	209,330,060	40,254,171
Overdue 2-3 years (3 years inclusive)	逾期2-3年(含3年)	56.71%	83,703,457	47,468,230
Overdue over 3 years	逾期3年以上	100.00%	66,959,147	66,959,147
Total	合計		3,316,855,229	222,174,361

Expected loss rates are calculated based on the actual credit loss experiences in the past 5 years and is adjusted based on the differences among the economic conditions of the period of historic data collection, the current economic conditions and the Group's view of economic conditions over the expected lives.

預期信用損失率基於過去5年的實際信用損失經驗計算，並根據歷史數據收集期間的經濟狀況、當前的經濟狀況與本集團所認為的預計存續期內的經濟狀況三者之間的差異進行調整。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

4. Accounts receivable (Cont'd)

4、應收賬款(續)

(4) Changes of allowance for doubtful debts:

(4) 壞賬準備的變動情況：

		30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Balance at the beginning of the Period/year	期/年初餘額	434,011,425	255,077,716
Addition during the Period/year	本期/年計提	93,050,144	144,762,598
Reversal during the Period/year	本期/年轉回	(4,796,186)	(19,539,863)
Written-off during the Period/year	本期/年核銷	(63,254)	(387,511)
Others	其他	2,553,161	—
Increase by business combination not under common control	非同一控制下企業合併增加	—	54,098,485
Balance at the end of the Period/year	期/年末餘額	524,755,290	434,011,425

(5) Five largest accounts receivable by debtors at the end of the Period

(5) 按欠款方歸集的期末餘額前五名的應收賬款情況

As at 30 June 2023 the subtotal of five largest accounts receivables of the Group is RMB1,929,386,219 (31 December 2022: RMB1,597,352,410), representing 30.91% (31 December 2022: 29.21%) of the total balance of accounts receivable. The corresponding allowance for doubtful debts is RMB84,499,122 (31 December 2022: RMB75,090,674).

截至2023年6月30日，本集團餘額前五名的應收賬款合計為人民幣1,929,386,219元(2022年12月31日：人民幣1,597,352,410元)，佔應收賬款年末餘額合計數的30.91%(2022年12月31日：29.21%)。相應計提的壞賬準備期末餘額合計為人民幣84,499,122元(2022年12月31日：人民幣75,090,674元)。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

5. Receivables under financing

5、應收款項融資

Item	項目	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Bills receivables	應收票據	152,938,160	133,861,169

There is no change in fair value of receivables under financing of the Group in the first half of 2023. The accumulated impairment losses recognized in other comprehensive income is zero.

2023年上半年本集團應收款項融資公允價值無變化，累計在其他綜合收益中確認的損失準備為零。

Receivables under financing endorsed or discounted at the end of the Period and undue at the balance sheet date:

期末本集團已背書或貼現且在資產負債表日尚未到期的應收款項融資：

Item	項目	Amount derecognized at the end of the Period 期末 終止確認金額	Amount not yet derecognized at the end of the Period 期末 未終止確認金額
Bank acceptance bills	銀行承兌匯票	259,234,938	—

In the first half of 2023, the Group discounted certain bank bills receivable from certain banks in China or endorsed them to the Group's suppliers ("Derecognized Bills") and derecognized them on 30 June 2023. The carrying amounts of undue bills receivable that have been discounted and derecognized on 30 June 2023 are RMB184,316,797 (31 December 2022: RMB549,131,4833). As at on 30 June 2023 the carrying amounts of undue bills receivable that have been endorsed and derecognized are RMB74,918,141 (31 December 2022: RMB296,029,404). As at 30 June 2023, the remaining period of the derecognized bills was 1 to 11 months.

於2023年上半年，本集團將若干應收銀行票據貼現於中國的若干銀行或背書於本集團供應商（「終止確認票據」），並於2023年6月30日將其終止確認。於2023年6月30日，已貼現並已終止確認的未到期應收票據的賬面金額為人民幣184,316,797元（2022年12月31日：人民幣549,131,483元）。於2023年6月30日，已背書並已終止確認的未到期應收票據的賬面金額為人民幣74,918,141元（2022年12月31日：人民幣296,029,404元）。於2023年6月30日，終止確認票據剩餘期限為1至11個月。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

5. Receivables under financing (Cont'd)

According to the Bill Law of the People's Republic of China, if the acceptance bank of bills receivable that is discounted or endorsed by the Group refuses to pay, the holder has recourse to the Group. The Board believed that for the endorsed bills that were derecognized, the Group had substantially transferred almost all the risks and rewards of the bills. Therefore, the Group had derecognized these bills in full.

Due to the recourse rights of the bearer, the Group continued to be involved in the derecognition of the bills and the continued exposure to the maximum risk exposure resulting in the loss of the Group amounted to its full amount.

5、應收款項融資(續)

根據中華人民共和國票據法，如本集團貼現或背書的應收票據的承兌銀行拒絕付款，持票人對本集團擁有追索權，因此本集團繼續涉入已背書或已貼現的票據。董事會認為，對於終止確認的已貼現或已背書票據，本集團已實質上轉移了該等票據幾乎所有的風險和報酬，因此，本集團全額終止確認這些票據。

因持票人的追索權本集團繼續涉入終止確認票據，繼續涉入導致本集團發生損失的最大風險敞口相當於其全部金額。

6. Prepayments

(1) Prepayments by category:

Item	項目	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Due to related parties	預付關聯方	5,347	302,508
Due to third parties	預付第三方	176,226,762	188,414,275
Total	合計	176,232,109	188,716,783

As at 30 June 2023, the balance of prepayments were mainly for purchasing goods.

6、預付款項

(1) 預付款項分類列示如下：

於2023年6月30日，預付款項餘額主要為預付貨款。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

6. Prepayments (Cont'd)

6、預付款項(續)

(2) Ageing analysis of prepayments:

(2) 預付款項按賬齡列示如下：

Ageing	賬齡	30 June 2023 (Unaudited) 2023年6月30日(未經審核)		31 December 2022 (Audited) 2022年12月31日(經審核)	
		Amount 金額	Percentage (%) 比例(%)	Amount 金額	Percentage (%) 比例(%)
Within 1 year (1 year inclusive)	1年以內(含1年)	135,698,724	77.00	158,298,877	83.88
1 to 2 years (2 years inclusive)	1至2年(含2年)	28,197,137	16.00	24,002,395	12.72
2 to 3 years (3 years inclusive)	2至3年(含3年)	7,049,284	4.00	3,827,319	2.03
Over 3 years	3年以上	5,286,963	3.00	2,588,192	1.37
Total	合計	176,232,109	100.00	188,716,783	100.00

The ageing of prepayments is calculated from the date of recognition.

賬齡自預付款項確認日起開始計算。

(3) Top five balances of prepayments by prepaid item as at the end of the Period/year

(3) 按預付對象歸集的期／年末餘額前五名的預付款項情況

The group's top five period-end balances in advances totaled RMB63,787,725 (31 December 2022: RMB32,899,877), representing 36.20% of the total period-end balance of prepayments (31 December 2022: 17.43%).

本集團期末餘額前五名的預付款項合計為人民幣63,787,725元(2022年12月31日：人民幣32,899,877元)，佔預付款項期末餘額合計數的36.20%(2022年12月31日：17.43%)。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

7. Other receivables

7、其他應收款

		Note	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Dividends receivable	應收股利	(1)	1,444,074	57,980
Others	其他	(2)	144,968,363	182,393,844
Total	合計		146,412,437	182,451,824

(1) Dividends receivable:

(1) 應收股利

Invested company	被投資單位	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Sichuan Lefei Optoelectric Technology Company Limited	四川樂飛光電科技 有限公司	1,444,074	—
Wuhan Steel Corporation	武漢鋼鐵股份有限公司	—	57,980
Total	合計	1,444,074	57,980

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

7. Other receivables (Cont'd)

7、其他應收款(續)

(2) Others

(2) 其他

(a) Analysis by the type of customers:

(a) 按客戶類別分析如下：

Type of customer	客戶類別	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Due from related companies	應收關聯公司	24,074,361	25,236,376
Due from non-related companies	應收非關聯公司	153,183,158	157,681,404
Sub-total	小計	177,257,519	182,917,780
Less: Allowance for doubtful debts	減：壞賬準備	32,289,156	523,936
Total	合計	144,968,363	182,393,844

(b) Ageing analysis:

(b) 按賬齡分析如下：

Ageing	賬齡	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Within 1 year (1 year inclusive)	1年以內(含1年)	138,347,466	150,860,005
1 to 2 years (2 years inclusive)	1年至2年(含2年)	19,442,370	14,215,852
2 to 3 years (3 years inclusive)	2年至3年(含3年)	4,794,902	10,061,449
Over 3 years	3年以上	14,672,781	7,780,474
Sub-total	小計	177,257,519	182,917,780
Less: Allowance for doubtful debts	減：壞賬準備	32,289,156	523,936
Total	合計	144,968,363	182,393,844

The ageing of other receivables is calculated starting from the date of recognition.

賬齡自其他應收款確認日起開始計算。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

7. Other receivables (Cont'd)

7、其他應收款(續)

(2) Others (Cont'd)

(2) 其他(續)

(c) Changes of allowance for doubtful debts:

(c) 壞賬準備的變動情況

		30 June 2023 (Unaudited)			Total
		Phase I	Phase II	Phase III	
Allowance for doubtful debts	壞賬準備	第一階段	第二階段	第三階段	合計
		Expected credit loss in the next 12 months	Expected credit loss for the entire duration – No credit impairment occurred	Expected credit loss for the entire duration – Credit impairment occurred	
		未來12個月預期信用損失	整個存續期預期信用損失 – 未發生信用減值	整個存續期預期信用損失 – 已發生信用減值	
Balance at the beginning of the Period	期初餘額	39,457	102,946	381,533	523,936
Addition during the Period	本期計提	31,617,065	—	223,108	31,840,173
Reversal during the Period	本期轉回	—	(74,953)	—	(74,953)
Balance at the end of the Period	期末餘額	31,656,522	27,993	604,641	32,289,156

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

7. Other receivables (Cont'd)

(2) Others (Cont'd)

(c) Changes of allowance for doubtful debts: (Cont'd)

		31 December 2022 (Audited) 2022年12月31日(經審核)			
		Phase I 第一階段	Phase II 第二階段	Phase III 第三階段	
		Expected credit loss for the entire duration - No credit impairment occurred	Expected credit loss in the next 12 months - Not occurred	Expected credit loss for the entire duration - Credit impairment occurred	
		預期信用損失	預期信用損失	預期信用損失	Total 合計
Allowance for doubtful debts	壞賬準備				
Balance at the beginning of the year	年初餘額	—	—	—	—
Increase by business combination not under common control	非同一控制下企業合併增加	172,176	102,946	381,533	656,655
Addition during the year	本年計提	53,965	—	—	53,965
Reversal during the year	本年轉回	(186,684)	—	—	(186,684)
Balance at the end of the year	年末餘額	39,457	102,946	381,533	523,936

7、其他應收款(續)

(2) 其他(續)

(c) 壞賬準備的變動情況(續)

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

7. Other receivables (Cont'd)

7、其他應收款(續)

(2) Others (Cont'd)

(2) 其他(續)

(d) Analysis by nature of amounts:

(d) 按款項性質分類情況

Nature of amounts	款項性質	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Amount due from related companies	應收關聯公司	24,074,361	25,236,376
Security deposits for tender	保證金	55,107,743	75,284,414
Mortgage deposits	押金	2,474,271	3,037,112
Petty cash	備用金	11,240,526	3,627,193
Others	其他	84,360,618	75,732,685
Sub-total	小計	177,257,519	182,917,780
Less: allowance for doubtful debts	減：壞賬準備	32,289,156	523,936
Total	合計	144,968,363	182,393,844

(e) Top five other receivables by debtor as at the end of the Period/year

(e) 按欠款方歸集的期／年末餘額前五名的情況

As at the end of 30 June 2023, the Group's top five balances of other receivables for the Period totaled RMB70,766,386 (31 December 2022: RMB65,680,542) accounting for 39.92% (31 December 2022: 35.91%) of the Group's total balance of other receivables as at the end of the Period.

截至2023年6月30日，本集團餘額前五名的其他應收款合計為人民幣70,766,386元(2022年12月31日：人民幣65,680,542元)，佔其他應收款期末餘額合計數的39.92%(2022年12月31日：35.91%)。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

8. Inventories

8、存貨

(1) Inventories by category

(1) 存貨分類

Inventories by categories	存貨種類	30 June 2023 (Unaudited) 2023年6月30日(未經審核)			31 December 2022 (Audited) 2022年12月31日(經審核)		
		Book value 賬面餘額	Provision for diminution in value 存貨跌價準備	Carrying Amount 賬面價值	Book value 賬面餘額	Provision for diminution in value 存貨跌價準備	Carrying Amount 賬面價值
Raw materials and spare parts	原材料及備件	1,655,958,748	75,065,903	1,580,892,845	1,764,723,275	58,671,452	1,706,051,823
Work in progress	在產品	201,252,099	4,204,985	197,047,114	244,319,539	3,809,016	240,510,523
Finished goods in stock	庫存商品	1,527,746,064	47,627,843	1,480,118,221	1,270,968,356	58,812,591	1,212,155,765
Total	合計	3,384,956,911	126,898,731	3,258,058,180	3,280,011,170	121,293,059	3,158,718,111

(2) Provision for decline in inventories

(2) 存貨跌價準備

Inventories by categories	存貨種類	Opening Balance 期初餘額	Increased during the Period 本期增加金額	Decreased during the Period 本期減少金額	Closing Balance 期末餘額
Raw materials and spare parts	原材料及備件	58,671,452	20,215,858	3,821,407	75,065,903
Work in progress	在產品	3,809,016	722,114	326,145	4,204,985
Finished goods in stock	庫存商品	58,812,591	7,534,368	18,719,116	47,627,843
Total	合計	121,293,059	28,472,340	22,866,668	126,898,731

The provision for decline in inventories mainly due to the obsolescence of the inventory or the decline in the sales price. Reversal or written off during the Period was due to the fact that part of the inventory that had been provided for decline in previous years was transferred out of the corresponding provision for decline for sale during the Period.

存貨跌價準備的計提主要是因為存貨陳舊過時或銷售價格下降。本期轉銷是由於部分在以前年度已計提跌價準備的存貨於本期因出售而轉出相應已計提的跌價準備。

The Group used the lower of net realizable value and cost reduction method as the basis for accruing the provision for decline in inventories.

本集團按照可變現淨值與成本孰低法作為計提存貨跌價準備的依據。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

9. Other current assets

9、其他流動資產

Item	項目	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Deductible VAT input tax	待抵扣增值稅進項稅	402,848,614	282,245,646
Pre-paid income tax	預交所得稅	41,072,682	59,826,344
Others	其他	6,806,463	3,347,754
Total	合計	450,727,759	345,419,744

10. Long-term equity investments

10、長期股權投資

(1) Long-term equity investments by category:

(1) 長期股權投資分類如下：

Item	項目	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Investments in joint ventures	對合營企業的投資	1,093,533,114	991,365,000
Investments in associates	對聯營企業的投資	1,038,462,421	837,026,799
Sub-total	小計	2,131,995,535	1,828,391,799
Less: impairment provision - joint ventures	減：減值準備 - 合營企業	227,369	227,369
Total	合計	2,131,768,166	1,828,164,430

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目注釋(續)

10. Long-term equity investments (Cont'd)

10、長期股權投資(續)

(2) The analysis of changes in long-term equity investments at the end the Period is as follows:

(2) 長期股權投資本期變動情況分析如下：

Invested companies	被投資單位	Changes during the Period					Closing balance	Balance of impairment provision at the end of the Period
		Opening balance	Additional Investment	Investment under equity method	Other comprehensive income	Cash dividends or profits declared to be distributed		
		期初餘額	追加投資	權益法下確認的投資收益	其他綜合收益	宣告發放現金股利或利潤	順流交易的影響	期末餘額
Joint ventures		合營企業						
Shantou Hi-Tech Zone Ao Xing Optical Communication Equipment Co., Ltd	汕頭高新區奧星光通信設備有限公司	94,645,207	—	1,006,166	—	—	(1,069,477)	94,581,896
Sichuan Lelai Optoelectric Technology Company Limited	四川樂萊光電科技有限公司	78,586,937	28,075,200	3,807,838	—	(1,444,074)	(3,403,649)	105,622,252
Shenzhen SDGI Optical Fibre Co., Ltd.	深圳特發信息光纖有限公司	166,070,930	—	73,554	—	(458,483)	—	165,686,001
Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd	長飛光纖光纜(上海)有限公司	247,824,581	—	5,107,110	—	(3,065,800)	(1,312,791)	248,553,100
Wuhan Guangwan Electronic Technology Co., Ltd.	武漢光源電子科技有限公司	227,369	—	—	—	—	—	227,369
Shin-Etsu YORC (Hubei) Optical Preform Co., Ltd.	長飛信越(湖北)光棒有限公司	353,994,756	—	3,153,505	—	(3,675,000)	—	353,473,261
Wuhan YORC Industrial Fund Management Co., Ltd.	武漢長飛產業基金管理有限公司	3,683,521	—	624,015	—	—	—	4,307,536
Wuhu Tus THZ Investment Management Centre (Limited Partnership)	蕪湖添途太赫茲投資管理中心(有限合夥)	25,025,459	—	—	—	—	—	25,025,459
THZ (Wuhu) Investment Fund (Limited Partnership)	太赫茲(蕪湖)投資基金(有限合夥)	21,306,240	—	—	—	—	—	21,306,240
Hubei Changjiong Yangtze Laser Intelligent Manufacturing Venture Capital Fund Partnership Enterprise (Limited Partnership)	湖北長江飛源光智造創業投資基金合夥企業(有限合夥)	—	74,750,000	—	—	—	—	74,750,000
Subtotal	小計	991,365,000	102,825,200	13,772,188	—	(8,184,874)	(6,244,400)	1,093,533,114
Associates		聯營企業						
Wuhan Yunjinglai Optical Fibre Materials Co., Ltd.	武漢雲晶光纖材料有限公司	11,784,752	—	280,312	—	—	—	12,065,064
AVIC Boasheg Ocean Engineering Cable Company	中航寶勝海洋工程電纜有限公司	392,950,376	107,142,857	642,772	—	—	—	500,736,005
Rii Tech (Intelligence Solutions) Ltd.	Rii Tech (Intelligence Solutions) Ltd.	2,734,198	—	940,814	272,518	—	—	3,947,530
Wuhan YORC Sci-Tech Industrial Fund Partnership (L.p.)	武漢長飛科創產業基金合夥企業(有限合夥)	291,879,695	—	(1,503,599)	—	—	—	290,376,096
Wuhan Fenjin Intelligent Machine Co., Ltd	武漢奮能智能機器有限公司	55,654,387	—	(6,139,357)	—	—	—	49,515,030
Hunan DK Laser Company Limited	湖南大科激光有限公司	38,903,558	—	(1,006,672)	—	—	—	37,896,886
Jiaxing Jingze Investment Partnership (L.P.)	嘉興景澤投資合夥企業(有限合夥)	43,119,833	—	100,805,977	—	—	—	143,925,810
Subtotal	小計	837,026,799	107,142,857	94,020,247	272,518	—	—	1,038,462,421
Total	合計	1,828,391,799	209,968,057	107,792,435	272,518	(8,184,874)	(6,244,400)	2,131,995,535

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

11. Investments in other equity instruments

11、其他權益工具投資

Item	項目	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Listed company	上市公司	78,889,715	44,648,451
Unlisted companies	非上市公司	2,230,000	2,230,000
Total	合計	81,119,715	46,878,451

Analysis of investments in other equity instruments:

其他權益工具投資的情況：

Item	項目	Reasons for designated financial assets at FVOCI on initial recognition 指定為以公允價值計量且其變動計入其他綜合收益的原因	Dividends Revenue 股利收入	Gain or loss charged to other comprehensive income 計入其他綜合收益的累計利得或損失	Other comprehensive income transferred into retained earnings 其他綜合收益轉入留存收益的金額	Reasons for other comprehensive income transferred into retained earnings 其他綜合收益轉入留存收益的原因
Sichuan Huiyuan Optical Communication Stock Limited Company 四川匯源光通信股份有限公司	Long-term holding for strategic purposes 出於戰略目的而計劃長期持有		—	52,610,724	—	不適用
Wuhan Steel Corporation 武漢鋼鐵股份有限公司	Long-term holding for strategic purposes 出於戰略目的而計劃長期持有		—	—	—	不適用
Wuhan Changguang Technology Co., Ltd 武漢長光科技有限公司	Long-term holding for strategic purposes 出於戰略目的而計劃長期持有		—	(4,550,113)	—	不適用
Wuhan Zhuxin Consulting Co., Ltd 武漢市築芯諮詢有限公司	Long-term holding for strategic purposes 出於戰略目的而計劃長期持有		—	(210,000)	—	不適用
Total	合計			47,850,611	—	

12. Other non-current financial assets

12、其他非流動金融資產

Item	項目	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Financial assets measured at FVTPL	以公允價值計量且其變動計入當期損益的金融資產		
Of which: Debts instrument investments	其中：債務工具投資	50,601,021	49,563,370
Equity instrument investments	權益工具投資	—	10,640,382
Total	合計	50,601,021	60,203,752

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

13. Fixed assets

13、固定資產

(1) Information on fixed assets

(1) 固定資產情況

Item	項目	Land, building and structures 土地、房屋及建築物	Machinery and Equipment 機器設備	Office equipment and other equipment 辦公設備及其他設備	Transportation Equipment 運輸工具	Total 合計
Cost	原值					
Opening balance	期初餘額	1,984,418,077	6,487,746,151	364,494,403	25,037,746	8,861,696,377
Addition during the Period	本期增加					
- Purchase	- 購置	22,453,895	136,393,521	22,062,698	4,789,236	185,699,350
- Transfer from construction in progress	- 在建工程轉入	649,980,189	627,114,930	10,072,142	—	1,287,167,261
- Increase by business combination not under the same control	- 非同一控制下企業合併增加	—	18,321,325	—	—	18,321,325
Disposal or scrapped during the Period	本期處置或報廢	(3,791,238)	(53,847,125)	(2,531,350)	(1,028,925)	(61,198,638)
Foreign exchange translation differences	外幣折算差額	23,137,378	8,206,686	382,742	88,983	31,815,789
Closing balance	期末餘額	2,676,198,301	7,223,935,488	394,480,635	28,887,040	10,323,501,464
Accumulated depreciation	累計折舊					
Opening balance	期初餘額	461,849,184	2,395,757,402	224,315,375	11,084,318	3,093,006,279
Charge for the Period	本期計提	48,445,884	257,085,961	22,871,821	753,486	329,157,152
Disposal or scrapped during the Period	本期處置或報廢	(1,232,152)	(25,171,438)	(1,672,297)	(911,299)	(28,987,186)
Foreign exchange translation differences	外幣折算差額	2,430,707	2,336,215	325,914	54,792	5,147,628
Closing balance	期末餘額	511,493,623	2,630,008,140	245,840,813	10,981,297	3,398,323,873
Impairment provision	減值準備					
Opening balance	期初餘額	—	19,328,034	—	—	19,328,034
Closing balance	期末餘額	—	19,328,034	—	—	19,328,034
Carrying amount	賬面價值					
Carrying amount at the end of the Period	期末賬面價值	2,164,704,678	4,574,599,314	148,639,822	17,905,743	6,905,849,557
Carrying amount at the beginning of the Period	期初賬面價值	1,522,568,893	4,072,660,715	140,179,028	13,953,428	5,749,362,064

As at 30 June 2023, the Group has no fixed assets in mortgage status.

於2023年6月30日，本集團無處於抵押狀態的固定資產。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

13. Fixed assets (Cont'd)

13、固定資產(續)

- (2) Fixed assets acquired under operating leases

- (2) 通過經營租賃租出的固定資產

Item	項目	Carrying amount at the end of the Period 期末賬面價值
Land, building and structures	房屋及建築物	21,439,295
Machinery and Equipment	機器設備	—

- (3) Fixed assets with pending certificates of ownership

- (3) 未辦妥產權證書的固定資產情況

Item 項目	Book value 賬面價值	Reasons for pending certificates of ownership 未辦妥產權證書原因
Yangtze Optical Fibre Qianjiang Co., Ltd. – hydrogen cracking project 長飛光纖潛江有限公司甲裂氫氣項目土建	5,279,856	In progress 正在辦理中
Yangtze Optical Fibre and Cable Shenyang Company Limited-auxiliary room 長飛光纖光纜瀋陽有限公司輔助用房	5,267,691	Obtained proof from related departments on continued use 已取得相關部門允許繼續使用的證明
Yangtze Optical Fibre and Cable Joint Stock Limited Company – science park 6a# excipient library 長飛光纖光纜股份有限公司科技園6a輔料庫	1,740,406	Has little effect on business activities 對經營活動影響不重大
Yangtze Optical Fibre and Cable Joint Stock Limited Company – 12#guard room 長飛光纖光纜股份有限公司科技園12#門衛房	56,726	Has little effect on business activities 對經營活動影響不重大

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

14. Construction in progress

14、在建工程

(1) Information on construction in progress

(1) 在建工程情況

Item	項目	30 June 2023 (Unaudited) 2023年6月30日(未經審核)			31 December 2022 (Audited) 2022年12月31日(經審核)		
		Book value 賬面餘額	Impairment Provision 減值準備	Carrying amount 賬面價值	Book value 賬面餘額	Impairment Provision 減值準備	Carrying amount 賬面價值
Yangtze Optical Fibre and Cable Joint Stock Limited Company – headquarters building	長飛光纖光纜股份有限公司總部大樓	—	—	—	438,965,968	—	438,965,968
Yangtze Optical Fibre and Cable Joint Stock Limited Company – Science and Technology Park C1 plant	長飛光纖光纜股份有限公司科技園C1#廠房	—	—	—	13,113,063	—	13,113,063
Yangtze Optical Fibre and Cable Joint Stock Limited Company – Machinery and Equipment	長飛光纖光纜股份有限公司機器設備	32,037,433	—	32,037,433	—	—	—
YOFC Quartz Technology (Wuhan) Company Limited manufacture Equipment	長飛石英技術(武漢)有限公司設備製造	2,254,802	—	2,254,802	1,894,245	—	1,894,245
Baosheng YOFC Marine Engineering Company Limited – equipment construction project	長飛寶勝海洋工程有限公司設備建設項目	374,408,691	—	374,408,691	785,889,175	—	785,889,175
Yangtze Optical Qianjiang Phase 5 fiber and preform expansion project	長飛潛江五期光纖及預製棒擴產項目	95,034,194	—	95,034,194	80,050,910	—	80,050,910
Yangtze Optical Fibre Qianjiang Co., Ltd – Machinery and Equipment	長飛光纖潛江有限公司機器設備	9,916,726	—	9,916,726	—	—	—
Yangtze Gas Qianjiang Company Limited – equipment construction project	長飛氣體潛江有限公司廠房及設備建設項目	14,870,367	—	14,870,367	—	—	—
Sunstar Communication Technology Company Limited – plant and equipment construction project	四川光恒通信技術有限公司廠房及設備建設項目	17,233,343	—	17,233,343	14,190,906	—	14,190,906
EverPro Technologies Company Limited optical modules construction project	長芯盛(武漢)科技有限公司光模塊在建工程項目	26,040,787	—	26,040,787	24,611,360	—	24,611,360
EverPro (Hanchuan) Technologies Company Limited Intelligent manufacturing base construction project	長芯盛(漢川)科技有限公司智能製造基地建設項目	77,716,939	—	77,716,939	51,430,243	—	51,430,243

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

14. Construction in progress (Cont'd)

14、在建工程(續)

(1) Information on construction in progress (Cont'd)

(1) 在建工程情況(續)

Item	項目	30 June 2023 (Unaudited) 2023年6月30日(未經審核)			31 December 2022 (Audited) 2022年12月31日(經審核)		
		Book value 賬面餘額	Impairment Provision 減值準備	Carrying amount 賬面價值	Book value 賬面餘額	Impairment Provision 減值準備	Carrying amount 賬面價值
PT EverPro Indonesia Technologies – construction project	長芯盛印尼科技有限公司 – 在建工程項目	5,137,155	—	5,137,155	5,219,642	—	5,219,642
Wuhu THZ Engineering Centre Company Limited – equipment construction project	蕪湖太赫茲工程中心有限公司 – 廠房及設備建設項目	79,930,156	—	79,930,156	59,694,896	—	59,694,896
YOFC Advanced Semiconductor (Wuhan) Company Limited – Machinery and Equipment	長飛先進半導體(武漢)有限公司 – 機器設備	169,980,605	—	169,980,605	—	—	—
Yangtze Optical Fibre and Cable (Poland) sp. z o.o. – Plant and equipment construction projects	Yangtze Optical Fibre and Cable (Poland) sp. z o.o. – 廠房及設備建設項目	35,229,240	—	35,229,240	10,350,192	—	10,350,192
Yangtze (Hubei) Electrical Power Cable Company Limited Aluminium clad steel project	長飛(湖北)電力纜索有限公司鋁包鋼項目	—	—	—	19,069,186	—	19,069,186
Yangtze Optical Fibre and Cable Hanchuan Company Limited indoor cable project	長飛光纖光纜漢川有限公司室內纜項目	39,823	—	39,823	18,996,698	—	18,996,698
YOFC Poliron Industria e Comércio de Cabos Especiais Ltda – equipment construction project	YOFC Poliron Industria e Comércio de Cabos Especiais Ltda. – 廠房及設備建設項目	82,513,941	—	82,513,941	28,820,202	—	28,820,202
Chengdu Rongba Communication Technology Company Limited communication park engineering construction project	成都蓉博通信技術有限公司通信園區工程建設項目	87,381,207	—	87,381,207	38,644,866	—	38,644,866
Broadex Technologies Company Limited Decoration project	博創科技股份有限公司裝修工程	7,707,586	—	7,707,586	—	—	—
Others	其他	83,990,662	—	83,990,662	53,191,298	—	53,191,298
Total	合計	1,201,423,656	—	1,201,423,656	1,644,132,850	—	1,644,132,850

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

15. Right-of-use assets and lease liabilities

15、使用權資產和租賃負債

Right-of-use assets

使用權資產

Item	項目	Land, building and structures 房屋及建築物	Machinery and Equipment 機器設備	Office equipment and other equipment 辦公設備及其他設備	Total 合計
Cost	賬面原值				
Opening balance	期初餘額	54,588,467	32,506,528	64,713	87,159,708
Addition during the Period	本期增加	23,692,312	—	—	23,692,312
Decrease during the Period	本期減少	(1,751,268)	—	(58,893)	(1,810,161)
Foreign exchange translation differences	外幣折算差額	1,308,566	(4,305)	(5,820)	1,298,441
Closing balance	期末餘額	77,838,077	32,502,223	—	110,340,300
Accumulated amortization	累計折舊				
Opening balance	期初餘額	21,228,520	10,759,487	55,086	32,043,093
Charge for the Period	本期計提	15,203,656	1,710,675	5,492	16,919,823
Decrease during the Period	本期減少	(1,413,814)	(1,587)	(60,578)	(1,475,979)
(1) Disposal	處置	(1,751,268)	—	(58,215)	(1,809,483)
(2) Foreign exchange translation differences	外幣折算差額	337,454	(1,587)	(2,363)	333,504
Closing balance	期末餘額	35,018,362	12,468,575	—	47,486,937
Impairment provision	減值準備				
Opening/closing balance	期初/末餘額	—	—	—	—
Carrying amount	賬面價值				
Closing balance	期末賬面價值	42,819,715	20,033,648	—	62,853,363
Opening balance	期初賬面價值	33,359,947	21,747,041	9,627	55,116,615

The Group leases plant and buildings for its office space and production site. The leases of office space and Production site typically run for a period of 2-12 years.

Some leases require the Group to make payments that relate to the property taxes levied on the lessor and insurance payments made by the lessor; these amounts are generally determined annually.

本集團租用房屋及建築物作為其辦公及生產場所，租用機器設備進行生產，租賃期為2至12年不等。

有些租賃要求本集團支付與出租人需繳納的房產稅和保險費有關的款項，這些金額通常每年確定。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

15. Right-of-use assets and lease liabilities (Cont'd)

15、使用權資產和租賃負債(續)

Lease liabilities		租賃負債		
Item	項目	Note 附註	31 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Long-term lease liabilities	長期租賃負債		66,493,351	57,979,758
Less: lease liabilities due within one year	減：一年內到期的租賃負債	V.27 五·27	22,490,468	17,775,063
Total	合計		44,002,883	40,204,695

Item	項目	For the first half of 2023 2023年上半年 (Unaudited) (未經審核)	2022 2022年 (Audited) (經審核)
Short-term lease expenses applied the practical expedient	選擇簡化處理方法的短期租賃費用	6,283,171	10,064,345
Variable lease payments not included in the measurement of lease liabilities	未納入租賃負債計量的可變租賃付款額	825,456	1,426,662
Total cash outflow for leases	與租賃相關的總現金流出	24,739,241	37,843,907

The leased plant and buildings, office equipment and transportation tools etc of the Group are short-term leases. The Group choose not to recognise right-of-use assets or lease liabilities regarding to these leases.

本集團還租用房屋建築、辦公設備及運輸工具等。這些租賃為短期租賃。本集團已選擇對這些租賃不確認使用權資產和租賃負債。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

15. Right-of-use assets and lease liabilities (Cont'd)

(1) Details of the Group as a lessor

Operating lease

Item	項目
Rental revenue	租賃收入

The Group leases out some machinery in the first half of 2023, with lease terms of 1-10 years. The Group has classified these leases as operating leases, because they do not transfer substantially all of the risks and rewards incidental to the ownership of the assets.

The amount of undiscounted lease receivables which will be paid to the Group is as follows:

Item	項目	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Within 1 year (1 year inclusive)	1年以內(含1年)	11,252,657	10,004,951
1-2 years (2 year inclusive)	1年至2年(含2年)	8,362,800	9,059,997
2-3 years (3 year inclusive)	2年至3年(含3年)	8,059,200	8,091,759
3-4 years (4 year inclusive)	3年至4年(含4年)	8,059,200	8,059,200
4-5 years (5 year inclusive)	4年至5年(含5年)	8,059,200	8,059,200
Over 5 years	5年以上	8,059,200	12,088,800
Total	合計	51,852,257	55,363,907

15、使用權資產和租賃負債(續)

(1) 本集團作為出租人的租賃情況

經營租賃

For the six months ended 30 June
截至六月三十日止六個月期間

	2023 2023年 (Unaudited) (未經審核)	2022 2022年 (Unaudited) (未經審核)
Rental revenue	6,686,357	5,500,957

本集團於2023年上半年將部分房屋建築及機器設備用於出租，租賃期為1-10年。本集團將該租賃分類為經營租賃，因為該租賃並未實質上轉移與資產所有權有關的幾乎全部風險和報酬。

本集團於資產負債表日後將收到的未折現的租賃收款額如下：

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

16. Intangible assets

16、無形資產

(1) Information of intangible assets

(1) 無形資產情況

Item	項目	Land use rights 土地使用權	Patents 專利權	Unpatented Technologies 非專利技術	Customer relationship 客戶關係	Trademarks 商標權	Total 合計
Cost	賬面原值						
Opening balance	期初餘額	453,700,491	316,190,490	675,239,195	672,904,000	16,067,754	2,134,101,930
Addition during the Period	本期增加金額						
- Purchase	- 購置	13,658,059	2,697,504	14,018,502	—	—	30,374,065
- Increase by business combination	- 企業合併增加	—	—	—	60,656,211	—	60,656,211
- Foreign exchange translation differences	- 外幣折算差異	—	48,741	4,952,881	—	1,490,471	6,492,093
Decrease during the Period	本期減少金額						
- Disposal	- 處置	—	—	—	—	—	—
Closing balance	期末餘額	467,358,550	318,936,735	694,210,578	733,560,211	17,558,225	2,231,624,299
Accumulated amortization	累計攤銷						
Opening balance	期初餘額	88,336,722	71,830,964	50,206,918	28,037,667	7,393,464	245,805,735
Addition during the Period	本期增加金額						
- Charge for the Period	- 計提	9,581,769	7,775,831	45,470,766	34,840,688	823,930	98,492,984
- Foreign exchange translation differences	- 外幣折算差異	—	15,330	4,001,131	—	865,208	4,881,669
Decrease during the Period	本期減少金額						
- Disposal	- 處置	—	—	—	—	—	—
Closing balance	期末餘額	97,918,491	79,622,125	99,678,815	62,878,355	9,082,602	349,180,388
Impairment provision	減值準備						
Opening/closing balance	期初及期末餘額	—	113,874,635	42,050,000	—	—	155,924,635
Carrying amount	賬面價值						
Closing balance	期末賬面價值	369,440,059	125,439,975	552,493,745	670,669,876	8,475,623	1,726,519,278
Opening balance	期初賬面價值	365,363,769	130,484,891	582,982,277	644,866,333	8,674,290	1,732,371,560

The Group does not have intangible assets formed through internal research and development.

本集團沒有通過內部研發形成的無形資產。

Information of land use rights for property rights certificates are already applied.

土地使用權均已辦妥產權證書。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

17. Goodwill

17、商譽

(1) Changes of goodwill

(1) 商譽變動情況

Name of invested entities	被投資單位名稱	Note	Opening Balance	Increase during the period	Disposal during the period	Closing Balance
		註	期初餘額	本期增加	本期處置	期末餘額
Sunstar Communication Technology Company Limited	四川光恒通信技術有限公司	(a)	20,027,705	—	—	20,027,705
Yangtze (Wuhan) Optical System Corporation	長飛(武漢)光系統股份有限公司	(b)	7,117,417	—	—	7,117,417
Yangtze Optical Cable (Suzhou) Company Limited	長飛光電線纜(蘇州)有限公司	(c)	14,008,213	—	—	14,008,213
Anhui YOFC Advanced Semiconductor Company Limited	安徽長飛先進半導體有限公司	(d)	110,125,976	—	—	110,125,976
Nanjing Fiberfoton Corporation Limited	南京光坊技術有限公司	(e)	15,466,397	—	—	15,466,397
Broadex Technologies Company Limited	博創科技股份有限公司	(f)	669,142,746	—	—	669,142,746
Shenzhen Kingdar Optics Company Limited	深圳市金達光學有限公司	(g)	—	29,462,589	—	29,462,589
Silicon Line GmbH	Silicon Line GmbH	(h)	—	137,970,651	—	137,970,651
Total	合計		835,888,454	167,433,240	—	1,003,321,694

(a) The Group paid RMB151,203,140 as acquisition cost for the purchase of 51% equity interest in Sunstar Communication Technology Company Limited ("Sunstar Communication") in 2020. The excess of the acquisition cost over the Group's interest in the fair value of Sunstar Communication's identifiable assets and liabilities, amounting to RMB20,027,705, was recognised as goodwill attributable to Sunstar Communication.

(a) 本集團於2020年支付人民幣151,203,140元合併成本收購了四川光恒通信技術有限公司(「四川光恒」)51%的權益。合併成本超過按比例獲得的四川光恒可辨認資產和負債的公允價值人民幣131,175,435元的差額人民幣20,027,705元，確認為與四川光恒相關的商譽。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

17. Goodwill (Cont'd)

17、商譽(續)

(1) Changes of goodwill (Cont'd)

(1) 商譽變動情況(續)

- (b) In February 2021, the Group acquired a 28.42% interest in Yangtze (Wuhan) Optical System Corporation ("YOSC") at a consolidated cost of RMB20,582,124, and after the completion of the purchase, the Group had a 74.74% interest in YOSC. The Fair Value of the Group's 46.32% equity interest in YOSC held prior to the Purchase Date was RMB41,749,015 at the Date of Purchase, with a combined cost of RMB62,331,139 exceeding the fair value of the pro rata identifiable assets and liabilities of DFIS of RMB55,213,722, the difference of RMB7,117,417 is recognized as goodwill in relation to YOSC.
- (b) 本集團於2021年2月支付人民幣20,582,124元合併成本收購了長飛(武漢)光系統股份有限公司(「長飛光系統」)28.42%的權益，購買完成後本集團享有長飛光系統74.74%的權益。本集團於購買日前持有的長飛光系統46.32%股權於購買日的公允價值為人民幣41,749,015元，合併成本合計人民幣62,331,139元超過按比例獲得的長飛光系統可辨認資產和負債的公允價值人民幣55,213,722元的差額人民幣7,117,417元，確認為與長飛光系統相關的商譽。
- (c) On January 2022, the Group paid RMB183,260,000 as acquisition cost for the purchase of 49% equity interest in Yangtze Optical Cable (Suzhou) Co., Ltd. ("YOFC Suzhou"). After the acquisition, the Company held 97% equity interest in YOFC Suzhou, the Company's interest in the fair value of YOFC Suzhou amounted to RMB165,797,669 on acquisition date. The excess of the acquisition cost of RMB349,057,669 over the Company's interest in the fair value of RMB335,049,456 of YOFC Suzhou's identifiable assets and liabilities, amounting to RMB14,008,213 was recognised as goodwill relating to YOFC Suzhou.
- (c) 本集團於2022年1月以人民幣183,260,000元的合併成本購買了長飛光電線纜(蘇州)有限公司(「長飛蘇州」)49%的權益，購買完成後本集團享有長飛蘇州97%的權益。購買日之前本集團持有的長飛蘇州股權於購買日的公允價值為人民幣165,797,669元，合併成本合計人民幣349,057,669元超過按比例獲得的長飛蘇州可辨認資產和負債的公允價值人民幣335,049,456元的差額人民幣14,008,213元，確認為與長飛蘇州相關的商譽。
- (d) The Group paid RMB746,329,127 as acquisition cost for the purchase of 35.393% equity interest in Anhui YOFC Advanced Semiconductor Company Limited ("YOFC Semiconductor") in 2022. The excess of the acquisition cost over the Group's interest in the fair value of RMB636,203,151 of YOFC Semiconductor's identifiable assets and liabilities, amounting to RMB110,125,976 was recognised as goodwill relating to YOFC Semiconductor.
- (d) 本集團於2022年支付人民幣746,329,127元合併成本收購了安徽長飛先進半導體有限公司(「長飛半導體」)35.393%的權益，合併成本超過按比例獲得的長飛半導體可辨認資產和負債的公允價值人民幣636,203,151元的差額人民幣110,125,976元，確認為與長飛半導體相關的商譽。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

17. Goodwill (Cont'd)

17、商譽(續)

(1) Changes of goodwill (Cont'd)

(1) 商譽變動情況(續)

- (e) Everfoton Technologies Corporation Limited, a subsidiary of the Company acquired 100% of the equity of Nanjing Fiberfoton Technologies Corporation Limited ("Nanjing Fiberfoton Technologies") through issue equity securities of RMB86,100,000 in 2022. The excess of the acquisition cost over the Group's interest in the fair value of RMB70,633,603 of Nanjing Fiberfoton Technologies' identifiable assets and liabilities, amounting to RMB15,466,397 was recognised as goodwill relating to Nanjing Fiberfoton Technologies.
- (f) The Group paid RMB1,000,575,933 as acquisition cost for the purchase of 12.77% equity interest in BDx in 2022. The excess of the acquisition cost over the Group's interest in the fair value of RMB331,433,187 of BDx's identifiable assets and liabilities, amounting to RMB669,142,746 was recognised as goodwill relating to BDx.
- (g) Everfoton Technologies Corporation Limited, a subsidiary of the Company paid RMB35,706,744 as acquisition cost for the purchase of 100% equity interest in Shenzhen Kingdar Optics Company Limited ("Shenzhen Kingdar") in 2023. The excess of the acquisition cost over the Group's interest in the fair value of RMB6,244,155 of Shenzhen Kingdar's identifiable assets and liabilities, amounting to RMB29,462,589 was recognised as goodwill relating to Shenzhen Kingdar.
- (h) EverPro (Wuhan) Technologies Joint Stock Limited Company, a subsidiary of the Company paid RMB190,921,725 as acquisition cost for the purchase of 100% equity interest in Silicon Line GmbH ("SL Germany") in 2023. The excess of the acquisition cost over the Group's interest in the fair value of RMB52,951,074 of SL Germany's identifiable assets and liabilities, amounting to RMB137,970,651 was recognised as goodwill relating to SL Germany.
- (e) 本集團之子公司長飛光坊(武漢)科技有限公司於2022年以發行權益性證券公允價值人民幣86,100,000元的合併成本收購了南京光坊技術有限公司(「南京光坊」)100%的權益。合併成本超過按比例獲得的南京光坊可辨認資產和負債的公允價值人民幣70,633,603元的差額人民幣15,466,397元，確認為與南京光坊相關的商譽。
- (f) 本集團於2022年以人民幣1,000,575,933元的合併成本收購了博創科技股份有限公司(「博創科技」)12.77%的權益。合併成本超過按比例獲得的博創科技可辨認資產和負債的公允價值人民幣331,433,187元的差額人民幣669,142,746元，確認為與博創科技相關的商譽。
- (g) 本公司之子公司長飛光坊(武漢)科技有限公司於2023年支付人民幣35,706,744元合併成本收購了深圳市金達光學有限公司(「深圳金達」)100%的權益。合併成本超過按比例獲得的深圳金達可辨認資產和負債的公允價值人民幣6,244,155元的差額人民幣29,462,589元，確認為與深圳金達相關的商譽。
- (h) 本公司之子公司長芯盛(武漢)科技股份有限公司於2023年支付人民幣190,921,725元合併成本收購了Silicon Line GmbH(「SL德國」)100%的權益。合併成本超過按比例獲得的SL德國可辨認資產和負債的公允價值人民幣52,951,074元的差額人民幣137,970,651元，確認為與SL德國相關的商譽。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

17. Goodwill (Cont'd)

17、商譽(續)

(2) Provision for impairment of goodwill

The recoverable amount of Sunstar Communication is determined based on the present value of expected future cash flows. The present value of expected future cash flows was projected based on the most recent five-year financial budgets approved by management and a pre-tax discount rate of 12.32%. The cash flows beyond the five-year budget period were assumed to keep stable. Based on the estimated recoverable amount, no impairment loss was recognised. However, as key assumptions on which management has made in respect of future cash projections are subject to change, an adverse change in the assumptions could cause the carrying amount to exceed its recoverable amount.

The recoverable amount of YOSC is determined based on the present value of expected future cash flows. The present value of expected future cash flows was projected based on the most recent five-year financial budgets approved by management and a pre-tax discount rate of 12.00%. The cash flows beyond the five-year budget period were assumed to keep stable. Based on the estimated recoverable amount, no impairment loss was recognised. However, as key assumptions on which management has made in respect of future cash projections are subject to change, an adverse change in the assumptions could cause the carrying amount to exceed its recoverable amount.

(2) 商譽減值準備

四川光恒的可收回金額以預計未來現金流量現值的方法確定。本集團根據管理層批准的最近未來5年財務預算和12.32%稅前折現率預計該資產組的未來現金流量現值。超過5年財務預算之後年份的現金流量均保持穩定。對可收回金額的預計結果並沒有導致確認減值損失。但預計該資產組未來現金流量現值所依據的關鍵假設可能會發生改變，管理層認為如果關鍵假設發生負面變動，則可能會導致該資產組的賬面價值超過其可收回金額。

長飛光系統的可收回金額以預計未來現金流量現值的方法確定。本集團根據管理層批准的最近未來5年財務預算和12.00%前折現率預計該資產組的未來現金流量現值。超過5年財務預算之後年份的現金流量均保持穩定。對可收回金額的預計結果並沒有導致確認減值損失。但預計該資產組未來現金流量現值所依據的關鍵假設可能會發生改變，管理層認為如果關鍵假設發生負面變動，則可能會導致該資產組的賬面價值超過其可收回金額。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

17. Goodwill (Cont'd)

(2) Provision for impairment of goodwill (Cont'd)

The recoverable amount of YOFC Suzhou is determined based on the present value of expected future cash flows. The present value of expected future cash flows was projected based on the most recent five-year financial budgets approved by management and a pre-tax discount rate of 11.83%. The cash flows beyond the five-year budget period were assumed to keep stable. Based on the estimated recoverable amount, no impairment loss was recognised. However, as key assumptions on which management has made in respect of future cash projections are subject to change, an adverse change in the assumptions could cause the carrying amount to exceed its recoverable amount.

The recoverable amount of YOFC Semiconductor is determined based on the present value of expected future cash flows. The present value of expected future cash flows was projected based on the most recent five-year financial budgets approved by management and a pre-tax discount rate of 11.20%. The cash flows beyond the five-year budget period were assumed to keep stable. Based on the estimated recoverable amount, no impairment loss was recognised. However, as key assumptions on which management has made in respect of future cash projections are subject to change, an adverse change in the assumptions could cause the carrying amount to exceed its recoverable amount.

五、合併財務報表項目註釋(續)

17、商譽(續)

(2) 商譽減值準備(續)

長飛蘇州的可收回金額以預計未來現金流量現值的方法確定。本集團根據管理層批准的最近未來5年財務預算和11.83%稅前折現率預計該資產組的未來現金流量現值。超過5年財務預算之後年份的現金流量均保持穩定。對可收回金額的預計結果並沒有導致確認減值損失。但預計該資產組未來現金流量現值所依據的關鍵假設可能會發生改變，管理層認為如果關鍵假設發生負面變動，則可能會導致該資產組的賬面價值超過其可收回金額。

長飛半導體的可收回金額以預計未來現金流量現值的方法確定。本集團根據管理層批准的最近未來5年財務預算和11.20%稅前折現率預計該資產組的未來現金流量現值。超過5年財務預算之後年份的現金流量均保持穩定。對可收回金額的預計結果並沒有導致確認減值損失。但預計該資產組未來現金流量現值所依據的關鍵假設可能會發生改變，管理層認為如果關鍵假設發生負面變動，則可能會導致該資產組的賬面價值超過其可收回金額。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

17. Goodwill (Cont'd)

17、商譽(續)

(2) Provision for impairment of goodwill (Cont'd)

(2) 商譽減值準備(續)

The recoverable amount of Nanjing Fiberfoton Technologies is determined based on the present value of expected future cash flows. The present value of expected future cash flows was projected based on the most recent five-year financial budgets approved by management and a pre-tax discount rate of 11.20%. The cash flows beyond the five-year budget period were assumed to keep stable. Based on the estimated recoverable amount, no impairment loss was recognised. However, as key assumptions on which management has made in respect of future cash projections are subject to change, an adverse change in the assumptions could cause the carrying amount to exceed its recoverable amount.

南京光坊的可收回金額以預計未來現金流量現值的方法確定。本集團根據管理層批准的最近未來5年財務預算和11.20%稅前折現率預計該資產組的未來現金流量現值。超過5年財務預算之後年份的現金流量均保持穩定。對可收回金額的預計結果並沒有導致確認減值損失。但預計該資產組未來現金流量現值所依據的關鍵假設可能會發生改變，管理層認為如果關鍵假設發生負面變動，則可能會導致該資產組的賬面價值超過其可收回金額。

The recoverable amount of BDX is determined based on the present value of expected future cash flows. The present value of expected future cash flows was projected based on the most recent five-year financial budgets approved by management and a pre-tax discount rate of 11.69%. The cash flows beyond the five-year budget period were assumed to keep stable. Based on the estimated recoverable amount, no impairment loss was recognised. However, as key assumptions on which management has made in respect of future cash projections are subject to change, an adverse change in the assumptions could cause the carrying amount to exceed its recoverable amount.

博創科技的可收回金額以預計未來現金流量現值的方法確定。本集團根據管理層批准的最近未來5年財務預算和11.69%稅前折現率預計該資產組的未來現金流量現值。超過5年財務預算之後年份的現金流量均保持穩定。對可收回金額的預計結果並沒有導致確認減值損失。但預計該資產組未來現金流量現值所依據的關鍵假設可能會發生改變，管理層認為如果關鍵假設發生負面變動，則可能會導致該資產組的賬面價值超過其可收回金額。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

17. Goodwill (Cont'd)

(2) Provision for impairment of goodwill (Cont'd)

The calculation of present value of expected future cash flows of Sunstar, YOSC YOFC Suzhou, YOFC Semiconductor, Nanjing Fiberfoton Technologies and BDX was based on that the cash inflow of the property unit after the valuation benchmark date is the average inflow and the cash outflow of the property unit after the valuation benchmark date is the average outflow as the key assumption, which was determined by management on the basis of past performance up to the budget period.

五、合併財務報表項目註釋(續)

17、商譽(續)

(2) 商譽減值準備(續)

對四川光恒、長飛光系統、長飛蘇州、長飛半導體、南京光坊、博創科技預計未來現金流量現值的計算採用了假設評估基準日後產權單位的現金流入為平均流入、現金流出為平均流出作為關鍵假設。管理層根據預算期間之前的歷史情況確定這些假設。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

18. Deferred tax assets and liabilities

18、遞延所得稅資產、遞延所得稅負債

(1) Deferred tax assets and liabilities

(1) 遞延所得稅資產和遞延所得稅負債

Item	項目	30 June 2023 (Unaudited) 2023年6月30日(未經審核)		31 December 2022 (Audited) 2022年12月31日(經審核)	
		Deductible or taxable temporary difference 可抵扣或應納稅暫時性差異	Deferred tax assets/liabilities 遞延所得稅資產/負債	Deductible or taxable temporary difference 可抵扣或應納稅暫時性差異	Deferred tax assets/liabilities 遞延所得稅資產/負債
Deferred tax assets:	遞延所得稅資產：				
Provision for impairment of assets	資產減值準備	712,000,741	114,664,195	631,566,252	100,601,402
Unrealized internal profits	內部交易未實現利潤	644,463,387	96,669,508	513,915,671	77,087,351
Other non-current liabilities	其他非流動負債	385,727,131	63,479,792	408,712,266	67,091,387
Deductible tax losses	可抵扣虧損	1,341,867,140	220,826,621	1,095,454,467	182,405,609
Lease liabilities	租賃負債	66,493,351	11,873,384	57,979,757	10,018,387
Others	其他	27,193,932	4,183,180	23,214,948	3,598,519
Subtotal	小計	3,177,745,682	511,696,680	2,730,843,361	440,802,655
Eliminations	互抵金額		(132,841,580)		(168,154,280)
Amount after eliminations	互抵後的金額		378,855,100		272,648,375
Deferred tax liabilities	遞延所得稅負債：				
Fair value changes in other equity instruments	其他權益工具公允價值變動	(67,052,580)	(10,057,887)	(32,811,306)	(4,921,697)
Fair value changes in financial assets held for trading	交易性金融資產公允價值變動	(445,307,715)	(68,173,398)	(442,869,884)	(67,807,725)
Differences from tax and accounting on fixed asset	固定資產稅會差異	(601,976,775)	(90,296,517)	(532,479,042)	(79,871,856)
Investment income accounted by Equity method	權益法核算的投資收益	(139,923,810)	(20,988,572)	(39,117,833)	(5,867,675)
Temporary differences arising from the adjustment of fair value of assets under enterprise mergers not in same control	非同一控制企業合併中資產公允價值調整產生的暫時性差異	(1,704,249,353)	(255,637,403)	(1,718,392,305)	(257,758,846)
Right-of-use assets	使用權資產	(62,853,363)	(11,363,734)	(55,116,617)	(9,685,327)
Subtotal	小計	(3,021,363,596)	(456,517,511)	(2,820,786,987)	(425,913,126)
Eliminations	互抵金額		132,841,580		168,154,280
Amount after eliminations	互抵後的金額		(323,675,931)		(257,758,846)

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

18. Deferred tax assets and liabilities (Cont'd)

18、遞延所得稅資產、遞延所得稅負債(續)

(2) Breakdown of unrecognized deferred tax assets

(2) 未確認遞延所得稅資產明細

Item	項目	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Deductible temporary difference	可抵扣暫時性差異	179,948,914	160,707,702
Deductible tax losses	可抵扣虧損	569,710,004	392,800,336
Total	合計	749,658,918	553,508,038

(3) Expiration of deductible tax losses for unrecognized deferred tax assets

(3) 未確認遞延所得稅資產的可抵扣虧損的到期情況

Year	年份	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
2023	2023年		1,430,746
2024	2024年	2,793,670	
2025	2025年	36,902,202	6,895,628
2026	2026年	85,106,550	90,179,052
2027	2027年	109,492,296	125,435,682
2028	2028年	135,918,563	44,086,817
2029	2029年	70,602,711	58,387,446
2030	2030年	19,458,545	11,661,965
2031	2031年	55,839,657	21,563,336
2032	2032年	4,125,175	—
2033	2033年	1,408,864	—
Without deadline	無到期期限	48,061,771	33,159,664
Total	合計	569,710,004	392,800,336

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

19. Others non-current assets

19、其他非流動資產

Item	項目	30 June 2023 (Unaudited) 2023年6月30日(未經審核)			31 December 2022 (Audited) 2022年12月31日(經審核)		
		Book value 賬面餘額	Impairment 減值準備	Carrying Amount 賬面價值	Book value 賬面餘額	Impairment 減值準備	Carrying Amount 賬面價值
Contract performance cost	合同履約成本	360,683,219	—	360,683,219	260,452,393	—	260,452,393
Prepayments for equipment	預付設備款	194,667,170	—	194,667,170	172,593,871	—	172,593,871
Deductible VAT input tax	待抵扣增值稅進項稅	84,819,245	—	84,819,245	103,701,525	—	103,701,525
Total	合計	640,169,634	—	640,169,634	536,747,789	—	536,747,789

20. Short-term loans

20、短期借貸款

Item	項目	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
		Unsecured loans	信用借貸款
Total	合計	1,314,387,813	1,754,882,426

As at 30 June 2023, the guaranteed loans tendered by the intercompany of the Group included in the above unsecured loans were RMB15,886,693 (31 December 2022: RMB52,234,500).

As at 30 June 2023, the Group did not have any overdue loans not yet paid.

於2023年6月30日，信用借貸款中包含本集團內部單位互相提供擔保的借貸款，金額為人民幣15,886,693元(2022年12月31日：人民幣52,234,500元)。

於2023年6月30日，本集團沒有已逾期未償還的借貸款。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

21. Bills payable

21、應付票據

Item	項目	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Commercial acceptance bills	商業承兌匯票	527,731,396	375,316,985
Bank acceptance bills	銀行承兌匯票	1,110,988,693	1,055,617,838
Total	合計	1,638,720,089	1,430,934,823

The Group did not have bills payable that were due and not yet paid. The above amounts were bills payable due within one year.

本集團沒有已到期未支付的應付票據。上述金額均為一年內到期的應付票據。

22. Accounts payable

22、應付賬款

(1) Details of accounts payable are as follows:

(1) 應付賬款情況如下：

Item	項目	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Due to related parties	應付關聯公司	137,497,660	132,449,120
Due to third parties	應付第三方供應商	1,865,821,488	1,899,202,961
Total	合計	2,003,319,148	2,031,652,081

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

22. Accounts payable (Cont'd)

22、應付賬款(續)

- (2) The ageing analysis of accounts payables of the Group, based on invoice date, is as follows:

- (2) 本集團的應付賬款按發票日的賬齡分析如下：

Item	項目	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Within 1 year (1 year inclusive)	1年以內(含1年)	1,919,179,744	1,959,415,826
1 to 2 years (2 years inclusive)	1年至2年(含2年)	56,092,936	15,920,658
2 to 3 years (3 years inclusive)	2年至3年(含3年)	10,016,596	35,901,875
Over 3 years	3年以上	18,029,872	20,413,722
Total	合計	2,003,319,148	2,031,652,081

Accounts payable over 1 year are paid for goods and spare parts for system integration projects. The Group continue to trading with the responding parties.

賬齡超過1年的應付賬款主要為應付貨款和應付系統集成項目備件採購款項，本集團與對方繼續發生業務往來。

23. Contract liabilities

23、合同負債

Item	項目	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Advances from sales of optical fibre preform and optical fibre	光纖預制棒及光纖銷售預收款	166,644,800	67,874,935
Advances from sales of optical fibre cable	光纜銷售預收款	209,853,586	230,616,059
Advances from Peru Network project	秘魯網絡工程預收款	559,796,756	479,216,217
Other advances from customers	其他預收款項	10,197,794	38,942,300
Total	合計	946,492,936	816,649,511

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

24. Employee benefits payable

24、應付職工薪酬

(1) Employee benefits payable are as follows:

(1) 應付職工薪酬列示：

		Opening balance 期初餘額	Addition during the Period 本期增加	Decrease during the Period 本期減少	Closing balance 期末餘額
Short-term employee benefits	短期薪酬	449,939,259	840,362,408	(867,623,972)	422,677,695
Termination benefits - Defined contribution plan	離職後福利 - 設定提存計劃	1,590,567	73,821,291	(72,734,011)	2,677,847
Total	合計	451,529,826	914,183,699	(940,357,983)	425,355,542

(2) Short-term employee benefits

(2) 短期薪酬

		Opening balance 期初餘額	Addition during the Period 本期增加	Decrease during the Period 本期減少	Closing balance 期末餘額
Salary, bonus, subsidy and grants	工資、獎金、津貼和補貼	438,317,142	728,779,740	(757,027,791)	410,069,091
Staff welfare	職工福利費	3,025,324	14,912,036	(15,633,429)	2,303,931
Social insurance	社會保險費	2,085,715	34,326,733	(34,048,283)	2,364,165
- Medical insurance	- 醫療保險費	1,902,893	32,773,711	(32,479,638)	2,196,966
- Work injury	- 工傷保險費	24,381	1,022,300	(1,032,649)	14,032
- Maternity insurance	- 生育保險費	158,441	530,722	(535,996)	153,167
Housing fund	住房公積金	419,952	45,123,884	(44,900,672)	643,164
Union expenses and employees education expenses	工會經費和職工教育經費	6,091,126	17,220,015	(16,013,797)	7,297,344
Total	合計	449,939,259	840,362,408	(867,623,972)	422,677,695

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

24. Employee benefits payable (Cont'd)

(3) Termination benefits – Defined contribution plan

		Opening balance 期初餘額	Addition during the Period 本期增加	Decrease during the Period 本期減少	Closing balance 期末餘額
Basic retirement insurance premiums	基本養老保險	1,268,893	71,108,047	(69,710,669)	2,666,271
Unemployment insurance	失業保險費	321,674	2,713,244	(3,023,342)	11,576
Total	合計	1,590,567	73,821,291	(72,734,011)	2,677,847

24、應付職工薪酬(續)

(3) 離職後福利 – 設定提存計劃

25. Taxes payable

Item	項目	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Value added tax	增值稅	66,088,577	41,853,727
Enterprise income tax	企業所得稅	71,219,539	38,233,991
Personal income tax	個人所得稅	3,969,394	9,138,683
Urban maintenance and construction tax	城市維護建設稅	15,283,812	22,816,415
Education fee surcharge	教育費附加	19,198,745	24,460,851
Others	其他	19,922,034	17,634,747
Total	合計	195,682,101	154,138,414

25、應交稅費

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

26. Other payables

Others payables by nature of payments are as follows:

26、其他應付款

按款項性質列示：

Item	項目	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Capital increase from non-controlling shareholders of YOFC Semiconductors	收到子公司長飛先進半導體的少數股東增資款	640,000,000	—
Payments for equipment and project	應付設備及工程款項	396,229,362	412,643,090
Payment for sales commission	應付銷售佣金	66,573,859	67,467,396
Deposits for security/pledge	保證金/押金	89,525,960	12,755,210
Payment for technical royalty fee	應付技術提成費	46,774,942	34,774,942
Payable personal income tax return	應付個人所得稅返還	9,672,840	9,439,060
Payment for intermediaries fees	應付專業服務費用	4,362,642	5,130,252
Dividends payable	應付股利	350,152,160	—
Others	其他	159,810,998	99,307,635
Total	合計	1,763,102,763	641,517,585

27. Non-current liabilities due within one year

Information on non-current liabilities due within one year was as follows:

27、一年內到期的非流動負債

一年內到期的非流動負債分項目情況如下：

Item	項目	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Long-term loans due within one year	一年內到期的長期借款	1,345,255,415	209,420,228
Capital and interests of debenture payables due within one year	一年內到期的應付債券本金及利息	514,641,939	505,700,660
Lease liabilities due within one year	一年內到期的租賃負債	22,490,468	17,775,063
Total	合計	1,882,387,822	732,895,951

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

28. Other current liabilities

28、其他流動負債

Item	項目	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
VAT output tax to be paid	待轉增值稅銷項稅	36,911,163	61,057,878

29. Long-term loans

29、長期借款

(1) Classification of long-term loans

(1) 長期借款分類

Item	項目	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Unsecured loans	信用借款	5,563,136,835	4,160,408,710
Less: long-term loans due within one year	減：一年內到期的長期借款	(1,345,255,415)	(209,420,228)
Total	合計	4,217,881,420	3,950,988,482

As at 30 June 2023, the Group had no overdue long-term borrowings. The above borrowings are fixed-rate borrowings. Interest rates range from 1.20% to 4.0%. (2022: 0.9%-4.0%). The interest rate for floating rate borrowings is reduced by 0.61% from the market quoted interest rate of one-year loans to 0.11% from the market quoted interest rate of one-year loans.

於2023年6月30日，本集團無已逾期未償還的長期借款。上述借款中固定利率借款的利率為1.2% - 4.0% (2022年度：0.9% - 4.0%)，浮動利率借款的利率為一年期貸款市場報價利率減0.61%至一年期貸款市場報價利率減0.11%。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

29. Long-term loans (Cont'd)

29、長期借款(續)

(1) Classification of long-term loans (Cont'd)

(1) 長期借款分類(續)

The Group's bank loans (including current bank loans and non-current bank loans) by repayment time were listed as follows:

本集團的銀行借款(包含短期借款和長期借款)按還款時間列示如下:

Item	項目	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Within 1 year (1 year inclusive)	1年以內(含1年)	2,659,643,228	1,964,302,654
1 to 2 years (2 years inclusive)	1年至2年(含2年)	499,548,634	1,237,081,603
2 to 5 years (5 years inclusive)	2年至5年(含5年)	3,718,332,786	2,713,906,879
Total	合計	6,877,524,648	5,915,291,136

30. Debenture payables

30、應付債券

(1) Debenture payables

(1) 應付債券

Item	項目	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Issue corporate bonds to professional investors in 2020	2020年面向專業投資者 公開發行公司債券	514,641,939	505,700,660
Less: Capital and interests of debenture payables due within one year	減: 一年內到期的應付 債券本金及利息	(514,641,939)	(505,700,660)
Total	合計	—	—

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

30. Debenture payables (Cont'd)

30、應付債券(續)

(2) Increase or decrease in debenture payables (excluding preferred stocks, perpetual bonds, and other financial instruments classified as financial liabilities)

(2) 應付債券的增減變動(不包括劃分為金融負債的優先股、永續債等其他金融工具)：

Name of debenture	Par value	Issue date	Maturity of Bonds	Issue Amount	Opening Balance	Issue during the period	Interests accrued according to par value	Discount premium amortization	Payback during the period	Closing Balance
債券名稱	面值	發行日期	債券期限	發行金額	期初餘額	本期發行	按面值計提利息	折溢價攤銷	本期償還	期末餘額
Issue corporate bonds to professional investors in 2020	100RMB/per share	August 2020	3 years	500,000,000	505,700,660	—	8,678,082	263,197	—	514,641,939
2020年面向專業投資者公開發行公司債券	100 人民幣/張	2020年 8月	3年	500,000,000	505,700,660	—	8,678,082	263,197	—	514,641,939

31. Long-term payables

31、長期應付款

Item	項目		30 June 2023	31 December 2022
			6月30日 (Unaudited)	12月31日 (Audited)
			(未經審核)	(經審核)
Equity repurchase payment	股權回購款	Note註	639,999,941	639,999,941
Interests of equity repurchase payment	股權回購款利息	Note註	58,073,419	33,846,189
Total	合計		698,073,360	673,846,130

Note The equity repurchase payment refers to the investment payment received by the subsidiary from external investors during the capital increase process. As the external investors have a put back right, the Group reports the above investment payment as a financial liability, in accordance with the provisions of the Accounting Standards for Business Enterprises No. 37 – Presentation of Financial Instruments.

註：股權回購款系子公司在增資過程中收到外部投資者的投資款，由於外部投資者擁有一項回售權，按照《企業會計準則第37號—金融工具列報》的規定，本集團將上述投資款作為金融負債列報。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

32. Deferred income

32、遞延收益

item	項目	Opening balance 期初餘額	Addition during the Period 本期增加	Decrease during the Period 本期減少	Closing Balance 期末餘額	Causes 形成原因
Government grants	政府補助	410,285,638	58,388,428	(32,581,378)	436,092,688	Engineering construction project government subsidy 工程建設項目政府補助
Lease fees	租賃費	2,160,000	—	(216,000)	1,944,000	Lease fees received in advance 預收租賃費
Total	合計	412,445,638	58,388,428	(32,797,378)	438,036,688	

Details of government grants:

涉及政府補助的項目：

Item	Opening Balance	Addition during the Period	Amount to non-operating income	Amount to other comprehensive income	Closing Balance	Related to assets/income
項目	期初餘額	本期新增金額	營業外收入金額	其他收益金額	期末餘額	與資產相關/與收益相關
YOFC self-made optical fibre preform and optical fibre industrialization 長飛自主預制棒及光纖產業化智能製造項目	69,436,547	—	—	(3,254,838)	66,181,709	Relating to assets 與資產相關
Equipment subsidies for Wuhu THZ 蕪湖太赫茲一設備補貼項目	50,213,248	—	—	(4,539,558)	45,673,690	Relating to assets 與資產相關
YOFC Qianjiang's high-performance, environmental-friendly and low-cost preparation of large-size optical fiber preform technology and industrialization projects 長飛潛江高性能環保低成本制備大尺寸光纖預制棒技術及產業化	—	50,000,000	—	(6,481,481)	43,518,519	Relating to assets 與資產相關
Development special fund under "One corresponding policy for each individual enterprise" (Note) 「一企一策」五年發展專項資金(註)	32,018,736	—	—	(1,743,675)	30,275,062	Relating to assets 與資產相關
10CSFP+ High Speed Communication Chip Implementation project 10CSFP+高速通信芯片實施方案項目	29,259,699	—	—	(1,617,497)	27,642,202	Relating to assets 與資產相關
attenuation optical fiber and cable for use of next-generation optical communication networks 用於下一代光通信網絡的超低衰減光纖光纜研發補貼	29,053,098	—	—	(2,490,266)	26,562,832	Relating to assets 與資產相關
Industrial Development Support Fund for YOFC Hanchuan 長飛漢川產業發展扶持資金	25,951,753	—	—	(828,247)	25,123,506	Relating to assets 與資產相關

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

32. Deferred income (Cont'd)

32、遞延收益(續)

Details of government grants: (Cont'd)

涉及政府補助的項目：(續)

Item	Opening Balance	Addition during the Period	Amount to non-operating income	Amount to other comprehensive income	Closing Balance	Related to assets/income
項目	期初餘額	本期新增金額	本期計入營業外收入金額	本期計入其他收益金額	期末餘額	與資產相關/與收益相關
Special funds for Wuhu THZ's 2020 support platform project in entrepreneurship and innovation demonstration base 蕪湖太赫茲2020年雙創示範基地支撐平台項目專項資金	21,499,095	—	—	(1,375,681)	20,123,414	Relating to assets 與資產相關
Grant for Wuhu THZ's investment in R&D equipment in 2018 蕪湖太赫茲2018年研發設備投入補助資金	18,778,643	—	—	(1,909,693)	16,868,950	Relating to assets 與資產相關
Yangtze Optical Fibre and Cable Lanzhou Co., Ltd. — Phase 2 expansion project 長飛光纖光纜蘭州有限公司二期擴產工程項目	17,590,111	—	—	(1,024,667)	16,565,444	Relating to assets 與資產相關
Hanchuan Municipal Government Industrial Development Support Fund 漢川市政府產業發展扶持資金	14,101,111	—	—	(431,667)	13,669,444	Relating to assets 與資產相關
Ally First Optical Fibre and Cable Co., Ltd major industry technological renovation project 浙江聯飛重點工業投資技術改造財政專項資金	13,043,233	—	—	(988,450)	12,054,783	Relating to assets 與資產相關
Subsidy for Industrial Development to YEPC 長飛電力線纜產業發展獎補資金	9,052,133	—	—	(284,360)	8,767,773	Relating to assets 與資產相關
Industrial Development Support Fund for Everpro Hanchuan 長芯盛漢川產業發展扶持資金	8,740,471	—	—	(88,586)	8,651,886	Relating to assets 與資產相關
Special funding for industrialized project of specialty optical fibre applied to advanced laser devices 先進激光器用特種光纖產業化項目專項經費	7,791,411	—	—	(368,098)	7,423,313	Relating to assets 與資產相關
EverPro - Municipal technological transformation project 長芯盛武漢 - 市級技術改造示範項目	7,620,667	—	—	(414,167)	7,206,500	Relating to assets 與資產相關
Wuhan industrial intelligent transformation project 武漢市工業智能化改造項目	7,168,388	—	—	(399,350)	6,769,038	Relating to assets 與資產相關
Special fund for Yangtze Gيانjiang high-quality development 長飛潛江高質量發展專項資金	6,066,667	—	—	(233,333)	5,833,333	Relating to assets 與資產相關
RIC+PCVD fiber production technological R&D and renovation project RIC+PCVD光纖生產技術研發改進工程項目	6,000,000	—	—	(500,000)	5,500,000	Relating to assets 與資產相關
Finance Bureau investment promotion policy award for Puli Qianjiang 普利潛江財政局招商政策獎補資金	4,733,333	—	—	(133,333)	4,600,000	Relating to assets 與資產相關

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

32. Deferred income (Cont'd)

32、遞延收益(續)

Details of government grants: (Cont'd)

涉及政府補助的項目：(續)

Item	Opening Balance	Addition during the Period	Amount to non-operating income	Amount to other comprehensive income	Closing Balance	Related to assets/income
項目	期初餘額	本期新增金額	本期計入營業外收入金額	本期計入其他收益金額	期末餘額	與資產相關/與收益相關
Provincial special funding to Wuhu THZ in 2017 for "Bases, Projects and Development of Major Emerging Industries and Innovation of Morden Industrial System"	3,932,985	—	—	(421,391)	3,511,594	Relating to assets 與資產相關
無湖太赫茲2017年省「三重一創」專項資金						
Highgrade special funds for Zhejiang Ally First	—	3,410,000	—	(28,417)	3,381,583	Relating to assets 與資產相關
浙江聯飛高質量發展專項資金						
Subsidy for Puli Qianjiang infrastructure construction	3,351,200	—	—	(94,400)	3,256,800	Relating to assets 與資產相關
潛江首利基礎設施建設						
Fundings from Broadex for integrated optoelectronic component project	3,427,947	—	—	(240,623)	3,187,324	Relating to assets 與資產相關
博創一集成光電子器件項目資金						
Construction fund for Qianjiang Gas project	2,725,161	—	—	(142,229)	2,582,932	Relating to assets 與資產相關
潛江氣體項目基建基金						
Fundings from Broadex for laterstage processing project with annual production of 100 thousands AAWG module chips	2,531,499	—	—	(156,260)	2,375,239	Relating to assets 與資產相關
博創一年產10萬顆無熱陳列波導光柵模塊芯片後加工項目資金						
Government subsidy for Phase II expansion project of Yangtze Optical Fibre and Cable Shenyang Company Limited	2,406,250	—	—	(109,375)	2,296,875	Relating to assets 與資產相關
長飛光纖光纜瀋陽有限公司二期擴產工程政府補助						
Special fund for high-quality development of YOFC Gas	2,307,692	—	—	(173,077)	2,134,615	Relating to assets 與資產相關
長飛氣體高質量發展專項資金						
Special Fund for Science and Technology Innovation Corridor Innovation Development of Zhejiang Ally First	—	2,110,228	—	(31,794)	2,078,434	Relating to assets 與資產相關
浙江聯飛科創大走廊創新發展專項資金						

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

32. Deferred income (Cont'd)

32、遞延收益(續)

Details of government grants: (Cont'd)

涉及政府補助的項目：(續)

Item	Opening Balance	Addition during the Period	Amount to non-operating income	Amount to other comprehensive income	Closing Balance	Related to assets/income
項目	期初餘額	本期新增金額	本期計入營業外收入金額	本期計入其他收益金額	期末餘額	與資產相關/與收益相關
Large diameter low water peak optical fiber preform industrialization project 大直徑低水峰光纖預制棒產業化項目補貼	1,838,000	—	—	(306,000)	1,532,000	Relating to assets 與資產相關
Key Technology Development and Transformation of New Generation Optical Fiber Preform Equipment Project 新一代光纖預制棒設備關鍵技術研發與轉化項目補貼	1,575,000	—	—	(112,500)	1,462,500	Relating to assets 與資產相關
Technical renovation project 技術改造補助資金	—	1,364,200	—	—	1,364,200	Relating to assets 與資產相關
Provincial material technological renovation demonstration project subsidy funds 省重大技術改造示範項目獎金補貼	1,240,000	—	—	(80,000)	1,160,000	Relating to assets 與資產相關
Others 其他	6,831,560	1,504,000	—	(1,578,365)	6,757,194	Relating to assets 與資產相關
合計	410,285,638	58,388,428	—	(32,581,378)	436,092,688	

Note: The Group obtained the government subsidy of development special fund under "One corresponding policy for each individual enterprise" for the application to subsidize fixed assets and other costs and expenditures. The Group will recognize the government subsidy for the application to subsidize expenditures on fixed assets as deferred income. This deferred income will be amortized over the useful life of the relevant assets. The government subsidy for the application to compensate for other costs and expenditures was included as other income of the year.

註：本集團取得「一企一策」發展專項資金政府補助用以補貼固定資產及其他成本費用。本集團將用以補貼固定資產支出的政府補助確認為遞延收益，並在相關資產使用壽命內分攤。用於補償其他成本費用的政府補助計入其他收益。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

33. Other non-current liabilities

33、其他非流動負債

Item	項目	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Government grant	政府補助	95,158,948	151,643,047
Others	其他	104,100,000	104,100,100
Total	合計	199,258,948	255,743,147

The balance of other non-current liabilities is mainly the government grant of the Group's projects that have been received but not inspected and engineering funds received in advance.

其他非流動負債餘額主要為本集團已收取但未驗收項目的政府補助款。

34. Share capital

34、股本

Item	項目	Opening balance 期初餘額	Changes during the Period 本期變動	Closing balance 期末餘額
China Huaxin Post and Telecom Technologies Co., Ltd.	中國華信郵電科技有限公司	179,827,794	—	179,827,794
Draka Comteq B.V.	Draka Comteq B.V.	179,827,794	—	179,827,794
Wuhan Yangtze Communications Industry Group Co., Ltd.	武漢長江通信產業集團股份有限公司	119,937,010	—	119,937,010
H share public shareholders	H股公眾股東	171,739,000	—	171,739,000
A share public shareholders	A股公眾股東	106,573,510	—	106,573,510
Total number of shares	股份總數	757,905,108	—	757,905,108

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

35. Capital reserve

35、資本公積

Item	項目	Opening balance 期初餘額	Addition during the Period 本期增加	Decrease during the Period 本期減少	Closing balance 期末餘額
Share premium	股本溢價	2,892,739,601	—	—	2,892,739,601
Other capital reserve	其他資本公積	45,857,339	13,636,531	(32,947,752)	26,546,118
Total	合計	2,938,596,940	13,636,531	(32,947,752)	2,919,285,719

Other capital reserve comes from the share-based payment scheme implemented by the Company (See Note XI. Share-based payment).

本年其他資本公積由本集團的股份支付計劃形成，參見附註十一、股份支付。

36. Treasury stock

36、庫存股

Item	項目	Opening balance 期初餘額	Addition during the Period 本期增加	Decrease during the Period 本期減少	Closing balance 期末餘額
Yangtze Optical Fibre and Cable Joint Stock Limited Company Phase I employee stock ownership scheme	長飛光纖光纜股份有限公司第一期員工持股計劃	33,653,461	—	(33,653,461)	—
Total	合計	33,653,461	—	(33,653,461)	—

The Company implemented the employee stock ownership scheme since 2019. The redeemed shares amounted to RMB33,653,461 for the scheme as treasury stock. (See Note XI. Share-based payment).

本公司於2019年實施員工持股計劃，就回購股份確認庫存股人民幣33,653,461元。參見附註十一、股份支付。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

37. Other comprehensive income

37、其他綜合收益

Item	項目	Opening balance of other comprehensive income attributable to the shareholders of the Company 歸屬於母公司股東的其他綜合收益期初餘額	Amount incurred during the Period 本期發生額			Closing balance of other comprehensive income attributable to the shareholders of the Company 歸屬於母公司股東的其他綜合收益期末餘額	
			Amount incurred during the Period before income tax 本期所得稅前發生額	Less: income tax 減：所得稅費用	After tax attributable to the Company 稅後歸屬於母公司		After tax attributable to non-controlling interests 稅後歸屬於少數股東
Other comprehensive income that may not be reclassified subsequently to profit or loss	不能重分類進損益的其他綜合收益						
Changes in fair value of investments in other equity instrument	其他權益工具投資公允價值變動	12,677,083	34,241,264	5,136,190	29,105,074	—	41,782,157
Other comprehensive income that may be reclassified subsequently to profit or loss	將重分類進損益的其他綜合收益						
Exchange differences on translation of financial statements of overseas subsidiaries	外幣財務報表折算差額	5,076,697	71,097,262	—	65,700,850	5,396,412	70,777,547
Total	合計	17,753,780	105,338,526	5,136,190	94,805,924	5,396,412	112,559,704

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

38. Surplus reserve

38、盈餘公積

Item	項目	Opening Balance 期初餘額	Addition during the Period 本期增加	Decrease during the Period 本期減少	Closing Balance 期末餘額
Statutory surplus reserve	法定盈餘公積	379,043,807	—	—	379,043,807
Discretionary surplus reserve	任意盈餘公積	252,440,477	36,634,890	—	289,075,367
Reserve fund	儲備基金	21,722,524	—	—	21,722,524
Enterprise development fund	企業發展基金	21,722,524	—	—	21,722,524
Total	合計	674,929,332	36,634,890	—	711,564,222

39. Retained earnings

39、未分配利潤

Item	項目	Note	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Retained earnings at the beginning of the Period	期初未分配利潤		5,788,714,185	4,861,682,295
Add: Net profit for the Period attributable to the equity shareholders of the Company	加：本期歸屬於母公司股東的淨利潤		607,014,926	1,166,998,457
Less: Transfer to discretionary surplus reserve	減：提取任意盈餘公積		36,634,890	26,995,232
Dividends payable on ordinary share	應付普通股股利	(1)	350,152,160	212,971,335
Retained earnings at the end of the Period	期末未分配利潤	(2)	6,008,942,061	5,788,714,185

(1) Dividends on ordinary shares

(1) 分配普通股股利

Upon the approval of the shareholders' meeting of the Company held on 30 June 2023, the Company distributed cash dividends to shareholders on 22 August 2023, with a cash dividend of RMB0.462 per share (tax included) (2022: RMB0.281 per share) (tax included), amounted to RMB350,152,160 (tax included) (2022: RMB212,971,335) (tax included) in total.

根據2023年6月30日股東大會的批准，本公司已於2023年8月22日向普通股股東派發現金股利，每股人民幣0.462元(含稅)(2022年：每股人民幣0.281元)(含稅)，共人民幣350,152,160元(含稅)(2022年：人民幣212,971,335元)(含稅)。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

40. Operating income and costs

(1) Operating income and costs

		For the six months ended 30 June 截至六月三十日止六個月期間			
		2023 二零二三年 (Unaudited) (未經審核)		2022 二零二二年 (Unaudited) (未經審核)	
Item	項目	Revenue 收入	Cost 成本	Revenue 收入	Cost 成本
Principal activities	主營業務	6,864,637,349	5,066,225,365	6,344,623,317	4,913,717,174
Other operating activities	其他業務	50,545,796	44,561,298	46,751,659	42,055,442
Total	合計	6,915,183,145	5,110,786,663	6,391,374,976	4,955,772,616
Including: Revenue generated from contract	其中：合同產生的收入	6,915,183,145	5,110,786,663	6,391,374,976	4,955,772,616

(2) Details of operating income

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Item	項目		
Revenue from principal activities	主營業務收入		
- Optical fibres and optical fibre preforms	- 光纖及光纖預制棒	1,863,652,124	1,881,082,950
- Optical fibre cables	- 光纜	2,722,473,438	2,918,348,383
- Optical components and modules	- 光器件及模塊	897,914,086	412,328,539
- Others	- 其他	1,380,597,701	1,132,863,445
Sub-total	小計	6,864,637,349	6,344,623,317
Revenue from other operating activities	其他業務收入		
- Materials	- 材料	40,901,403	26,028,360
- Others	- 其他	9,644,393	20,723,299
Sub-total	小計	50,545,796	46,751,659
Total	合計	6,915,183,145	6,391,374,976

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

41. Taxes and surcharges

41、稅金及附加

Item	項目	For the six months ended 30 June 截至六月三十日止六個月期間	
		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Urban maintenance and construction tax	城市維護建設稅	17,599,963	13,625,868
Education fee surcharge	教育費附加	13,220,823	9,462,067
Stamp tax	印花稅	13,741,709	6,630,295
Property tax	房產稅	6,307,229	4,749,347
Others	其他	6,645,292	603,135
Total	合計	57,515,017	35,070,712

42. Selling and distribution expenses

42、銷售費用

Item	項目	For the six months ended 30 June 截至六月三十日止六個月期間	
		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Salaries and benefits	工資及獎金	79,711,616	75,804,390
Social insurance and housing fund	社保及住房公積金	14,447,561	12,931,898
Travelling expenses	差旅招待費	40,655,996	43,590,395
Selling commissions	銷售佣金	3,240,566	2,588,800
Packaging fee	包裝費	6,796,887	6,249,899
Tender fee	投標費	17,617,451	18,322,590
Depreciation and amortization	折舊和攤銷	34,447,975	612,257
Others	其他	32,534,621	12,113,281
Total	合計	229,452,673	172,213,510

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

43. General and administrative expenses

43、管理費用

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Item	項目		
Salaries and benefits	工資及獎金	201,215,781	140,636,184
Social insurance and housing fund	社保及住房公積金	29,387,746	19,551,891
Employee welfare costs	員工福利費	14,835,503	12,576,271
Depreciation and amortization	折舊和攤銷	80,971,926	40,687,955
Intermediary fees	專業服務費用	24,474,557	14,672,091
Travelling expenses	差旅招待費	21,879,750	12,461,929
Maintenance and repair fees	維護修理費	14,239,506	9,962,823
Exhibition promotion expenses	會務宣傳費	3,373,307	1,795,381
Rental expenses	租賃費	9,696,081	6,600,295
Directors' fees	董事袍金	1,844,248	1,844,248
Certification test fees	認證測試費	5,496,270	2,364,662
Others	其他	72,027,580	44,196,663
Total	合計	479,442,255	307,350,393

44. Research and development expenses

44、研發費用

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Item	項目		
Materials, fuel and power	材料燃料動力	126,126,345	157,663,492
Salaries and benefits	工資及獎金	131,984,259	100,647,987
Social insurance and housing fund	社保及住房公積金	33,372,739	20,495,845
Depreciation and amortization	折舊及攤銷	42,321,510	18,599,087
Technology usage fees	技術使用費	12,013,400	10,500,000
Others	其他	21,746,414	12,068,792
Total	合計	367,564,667	319,975,203

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

45. Financial expenses

45、財務費用

Item	項目	For the six months ended 30 June 截至六月三十日止六個月期間	
		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Interest expenses on loans and payables	貸款及應付款項的利息支出	120,892,166	79,648,329
Interest on lease liabilities	租賃負債的利息支出	2,149,648	1,006,568
Less: Borrowing costs capitalized	減：資本化的利息支出	11,843,949	4,847,734
Interest income from deposits	存款的利息收入	(49,811,050)	(24,819,677)
Net exchange gains	淨匯兌收益	(47,288,489)	(19,409,344)
Other financial expenses	其他財務費用	7,669,749	4,449,431
Total	合計	21,768,075	36,027,573

The interest rate per annum, at which the borrowing costs were capitalized for the first half of 2023 by the Company was 0.20% (For the first half of 2022: 0.16%).

2023年上半年，本集團用於確定借款費用資本化金額的資本化率為0.20%（2022年上半年：0.16%）。

46. Other income

46、其他收益

Item	項目	Note 附註	For the six months ended 30 June 截至六月三十日止六個月期間	
			2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Government grants related to assets	與資產相關的政府補助	V.32	32,581,378	16,112,087
Government grants related to income	與收益相關的政府補助	V.5、32 Note註	32,158,597	20,885,441
Total	合計		64,739,975	36,997,528

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

46. Other income (Cont'd)

46、其他收益(續)

Note: Details of government grants related to income were set out as below:

註：與收益相關的政府補助分項目情況如下：

Items	項目	Amount accrued during the first half of 2023 2023年上半年發生金額	Amount to other income 計入其他收益金額	Amount to non-operating income 計入營業外收入金額
Research and development funds for silicon carbide and power	碳化硅及功率研發資金	10,785,825	10,785,825	—
Government subsidy for BDx	博創科技政府補貼收入	5,624,132	5,624,132	—
Development funds for intelligent manufacturing industry	智能製造產業發展資金	4,109,430	4,109,430	—
High quality development funds	高質量發展資金	3,100,000	3,100,000	—
Funds for accelerating "1+3" industrial policy projects	加快「1+3」產業政策項目資金	2,000,000	2,000,000	—
Enterprise development funds	企業發展資金	1,097,000	1,097,000	—
Others	其他	5,442,210	5,442,210	—
Total	合計	32,158,597	32,158,597	—

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

47. Investment income

47、投資收益

Information on projects with investment income

投資收益分項目情況

Item	項目	Note 附註	For the six months ended 30 June 截至六月三十日止六個月期間	
			2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Investment income from long-term equity investments under equity method	權益法核算的長期股權投資收益		101,548,035	(5,838,433)
Investment income on disposal of long-term equity investments	處置長期股權投資產生的投資收益		—	31,736,348
Investment income on disposal of financial assets held for trading	處置交易性金融資產取得的投資收益	VXII.(4) 十七·(4)	14,952,569	6,803,100
	合計		116,500,604	32,701,015

48. Gains/(losses) from changes in fair value

48、公允價值變動變動收益/(損失)

Item	項目	Note 附註	For the six months ended 30 June 截至六月三十日止六個月期間	
			2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Financial assets held for trading	交易性金融資產	VXII.(4) 十七·(4)	3,789,391	(1,723,208)
Financial liabilities held for trading	交易性金融負債		—	(1,056,500)
Other non-current financial liabilities	其他非流動金融資產		1,037,651	1,037,651
Total	合計		4,827,042	(1,742,057)

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

49. Credit losses

49、信用減值損失

Item	項目	Note 附註	For the six months ended 30 June 截至六月三十日止六個月期間	
			2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Accounts receivable	應收賬款	V.4(4)	88,253,958	47,315,988
		五、4(4)		
Other receivables	其他應收款	V.7(2)	31,765,220	—
		五、7(2)		
Total	合計		120,019,178	47,315,988

50. Impairment losses

50、資產減值損失

Item	項目	Note 附註	For the six months ended 30 June 截至六月三十日止六個月期間	
			2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Inventories	存貨	V.8(2)	28,472,340	26,459,656
		五、8(2)		
Total	合計		28,472,340	26,459,656

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

51. Losses from asset disposals

51、資產處置損失

Item	項目	For the six months ended 30 June 截至六月三十日止六個月期間	
		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Losses from disposal of fixed assets	固定資產處置淨損失	1,123,593	1,328,039

52. Non-operating income and expenses

52、營業外收支

(1) Information on non-operating income items as follows:

(1) 營業外收入分項目情況如下：

Item	項目	For the six months ended 30 June 截至六月三十日止六個月期間	
		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Gains from disposal of non-current assets	非流動資產處置利得	270	—
Others	其他	3,227,793	2,838,498
Total	合計	3,228,063	2,838,498

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

52. Non-operating income and expenses (Cont'd)

52、營業外收支(續)

(2) Information on non-operating expenses

(2) 營業外支出

		For the six months ended 30 June 截至六月三十日止六個月期間	
Item	項目	2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Losses from disposal of fix assets	固定資產處置損失	3,993,527	934,601
Donations	對外捐贈	32,767	—
Others	其他	3,273,343	628,259
Total	合計	7,299,637	1,562,860

53. Income tax expenses

53、所得稅費用

		For the six months ended 30 June 截至六月三十日止六個月期間		
Item	項目	Note	2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Income tax expenses for the Period based on the laws and regulations	按稅法及相關規定計算的當期所得稅		109,508,105	59,818,891
Changes in deferred income tax	遞延所得稅的變動	(1)	(55,667,596)	(18,338,039)
Tax filing differences	匯算清繳差異調整		833,088	214,891
Total	合計		54,673,597	41,695,743

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

53. Income tax expenses (Cont'd)

53、所得稅費用(續)

- (1) The analysis of changes in deferred income tax is as follows:

- (1) 遞延所得稅的變動分析如下：

Item	項目	For the six months ended 30 June 截至六月三十日止六個月期間	
		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Originations and reversals of temporary differences	暫時性差異的產生和轉回	(55,667,596)	(18,338,039)

- (2) Reconciliation between income tax expense and accounting profit is as follows:

- (2) 所得稅費用與會計利潤的關係如下：

Item	項目	For the six months ended 30 June 截至六月三十日止六個月期間	
		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Profit before income tax	稅前利潤	681,034,731	559,093,410
Expected income tax expenses calculated at tax rate of 25%	按稅率25%計算的預期所得稅	170,258,683	140,060,883
Effect of tax rate differences	適用不同稅率的影響	(35,292,340)	(29,518,371)
Effect of tax filling difference	匯算清繳差異調整的影響	833,088	214,891
Effect of non-taxable income	非應稅收入的影響	(1,746,615)	(7,813,706)
Effect of non-deductible cost, expense and loss	不可抵扣的成本、費用和損失的影響	3,055,286	1,560,743
Effect of temporary differences from using the former unrecognised deferred tax assets	使用前期未確認遞延所得稅資產的暫時性差異的影響	(4,817,497)	(9,269,073)
Effect of deductible temporary differences or deductible tax losses for which no deferred tax asset was recognized during this Period	本期未確認遞延所得稅資產的可抵扣暫時性差異或可抵扣虧損的影響	14,375,071	19,628,221
Additional qualified tax deduction relating to research and development costs	研發費加計扣除	(91,992,079)	(73,167,845)
Income tax expenses for the Period	本期所得稅費用	54,673,597	41,695,743

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

54. Calculations for earnings per share and diluted earnings per share

54、基本每股收益和稀釋每股收益的計算過程

(1) Basic earnings per share

Basic earnings per share was calculated by dividing the consolidated profit for the Period attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding:

(1) 基本每股收益

基本每股收益以歸屬於本公司普通股股東的合併淨利潤除以本公司發行在外普通股的加權平均數計算：

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Item	項目		
Consolidated profit for the period attributable to ordinary shareholders of the Company	歸屬於本公司普通股股東的合併淨利潤	607,014,926	525,393,238
Less: Forfeitable cash dividends declared to restricted shareholders in employee share ownership this Period whose shares are expected to unlock in the future	減：本期宣告的派發給預計未來可解鎖員工持股計劃限制性股票持有者的附有可撤銷條件的現金股利	—	562,000
Adjusted consolidated net profit attributable to ordinary shareholders of the Company	調整後歸屬於本公司普通股股東的合併淨利潤	607,014,926	524,831,238
Weighted average number of ordinary shares outstanding of the Company	本公司發行在外普通股的加權平均數	757,571,775	755,905,108
Basic earnings per share (RMB/share)	基本每股收益(元/股)	0.80	0.69

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

54. Calculations for earnings per share and diluted earnings per share (Cont'd)

54、基本每股收益和稀釋每股收益的計算過程(續)

(1) Basic earnings per share (Cont'd)

(1) 基本每股收益(續)

The weighted average number of ordinary shares is calculated as follows:

普通股的加權平均數計算過程如下：

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Item	項目		
Number of issued ordinary shares at the beginning of the Period	期初已發行普通股股數	757,905,108	757,905,108
Redeemed shares for employee stock ownership scheme (Note)	員工持股計劃回購股份(註)	(333,333)	(2,000,000)
Weighted average number of ordinary shares at the end of the Period	期末普通股的加權平均數	757,571,775	755,905,108

Note: The Company has phase I employee share ownership plan following the approval by the 19th Meeting of the Second Board of Directors, the 12th Meeting of the Second Board of Supervisors and the First Extraordinary General Meeting in 2019. In accordance with the plan, the Company purchased 2,000,000 H shares of issued shares of the Company in the secondary market and granted to 100 employees participating in the plan. See Note XI. Share-based payment.

註：根據本公司第二屆董事會第十九次會議、第二屆監事會第十二次會議和2019年第一次臨時股東大會的批准，本公司實施第一期員工持股計劃，通過滬港通在二級市場累計購買公司H股股票2,000,000股授予參與該員工持股計劃的100名員工。參見附註十一、股份支付。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

54. Calculations for earnings per share and diluted earnings per share (Cont'd)

54、基本每股收益和稀釋每股收益的計算過程(續)

(2) Diluted earnings per share

(2) 稀釋每股收益

Diluted earnings per share is calculated as dividing consolidated net profit attributable to ordinary shareholders of the Company (diluted) by the weighted average number of ordinary shares outstanding (diluted):

稀釋每股收益以歸屬於本公司普通股股東的合併淨利潤(稀釋)除以本公司發行在外普通股的加權平均數(稀釋)計算：

		For the six months ended 30 June 截至六月三十日止六個月期間		
		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)	
Item	項目	Note		
Consolidated profit for the Period attributable to ordinary shareholders of the Company (diluted)	歸屬於本公司普通股股東的合併淨利潤(稀釋)	(a)	607,014,926	525,393,238
Weighted average number of ordinary shares outstanding of the Company (diluted)	本公司發行在外普通股的加權平均數(稀釋)	(b)	757,905,108	757,729,777
Diluted earnings per share (RMB/share)	稀釋每股收益(元/股)		0.80	0.69

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

54. Calculations for earnings per share and diluted earnings per share (Cont'd)

54、基本每股收益和稀釋每股收益的計算過程(續)

(2) Diluted earnings per share (Cont'd)

(2) 稀釋每股收益(續)

(a) Consolidated net profit attributable to ordinary shareholders of the Company (diluted) is calculated as follows:

(a) 屬於本公司普通股股東的合併淨利潤(稀釋)計算過程如下：

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Item	項目		
Consolidated net profit attributable to ordinary shareholders (Basic earnings per share)	歸屬於本公司普通股股東的合併淨利潤 (基本每股收益)	607,014,926	524,831,238
Diluted adjustments: Forfeitable cash dividends declared to restricted H shareholders in employee share ownership plan this Period whose shares are expected to unlock in the future [Note]	稀釋調整： 本期度宣告的派發給預計未來可解鎖員工持股計劃限制性股票持有者的附有可撤銷條件的現金股利(註)	—	562,000
Consolidated net profit attributable to ordinary shareholders (diluted)	歸屬於本公司普通股股東的合併淨利潤(稀釋)	607,014,926	525,393,238

Note: When calculating diluted earnings per share during the lock-in period of restricted shares, consolidated net profit attributable to ordinary shareholders of the Company (diluted) shall add the cash dividends (with dilution) distributed to the shareholders of the expected unlocking restricted shares in the future that have been deducted when calculating the consolidated net profit (dilution) attributable to ordinary shareholders of the Company.

註：限制性股票鎖定期內計算稀釋每股收益時，歸屬於本公司普通股股東的合併淨利潤(稀釋)應加回計算基本每股收益歸屬於本公司普通股股東的合併淨利潤時已扣除的當期派發給預計未來可解鎖限制性股票持有者的現金股利(具有稀釋性的)。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

54. Calculations for earnings per share and diluted earnings per share (Cont'd)

(2) Diluted earnings per share (Cont'd)

(b) *Weighted average number of the Company's ordinary shares (diluted) is calculated as follows:*

54、基本每股收益和稀釋每股收益的計算過程(續)

(2) 稀釋每股收益(續)

(b) 普通股的加權平均數(稀釋)計算過程如下：

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Item	項目		
Weighted average number of ordinary shares at the end of the Period	期末普通股的加權平均數	757,571,775	755,905,108
Diluted adjustments:	稀釋調整：		
Effect from restricted H shares in employee share ownership plan (Note XI)	員工持股計劃限制性股票的影響(附註十一)	333,333	1,824,669
Weighted average number of ordinary shares (diluted) at the end of the Period	期末普通股的加權平均數(稀釋)	757,905,108	757,729,777

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

55. Items of cash flow statement

55、現金流量表項目

- (1) Proceeds received relating to other operating activities

- (1) 收到的其他與經營活動有關的現金

For the six months ended 30 June
截至六月三十日止六個月期間

Item	項目	2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Government grants	政府補助	34,062,926	30,469,372
Net decrease of cash at bank with restriction	限制性銀行存款淨減少	181,176	9,640,032
Rental income	租賃收入	2,440,757	15,529,150
Technical service fee	技術服務費	—	14,299,600
Disposal of scraps	廢品處置收入	—	2,398,729
Others	其他	65,580,823	46,880,929
Total	合計	102,265,682	119,217,812

- (2) Payment relating to other operating activities

- (2) 支付的其他與經營活動有關的現金

For the six months ended 30 June
截至六月三十日止六個月期間

Item	項目	2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Travelling expenses	差旅招待費	60,660,589	68,649,060
Consultation fees	諮詢費	13,531,665	14,957,983
Exhibition promotion expenses	會務宣傳費	19,133,816	8,836,847
Tender fees	投標費	3,240,566	2,588,800
Certification test fees	認證測試費	5,398,742	6,472,419
Storage fees	倉儲保管費	3,703,125	—
Board fees	董事會費	1,699,178	1,458,923
Others	其他	26,915,294	26,339,423
Total	合計	134,282,975	129,303,455

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

55. Items of cash flow statement (Cont'd)

55、現金流量表項目(續)

- (3) Proceeds relating to other investing activities

- (3) 支付的其他與投資活動有關的現金

For the six months ended 30 June
截至六月三十日止六個月期間

Item	項目	2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Net cash received from purchasing subsidiaries	購買子公司收到的現金淨額	—	44,429,785

- (4) Payment relating to other financing activities

- (4) 支付的其他與籌資活動有關的現金

For the six months ended 30 June
截至六月三十日止六個月期間

Item	項目	2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Payment for the capital and interest of lease liabilities	償還租賃負債本金和利息	17,630,614	8,398,388

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

56. Related information of cash flow statement

56、現金流量表相關情況

(1) Supplementary information on cash flow statement

(1) 現金流量表補充資料

(a) Reconciliation of profit for the Period to cash flows from operating activities:

(a) 將淨利潤調節為經營活動現金流量：

Item	項目	Note 附註	For the six months ended 30 June 截至六月三十日止六個月期間	
			2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Profit for the Period	淨利潤		626,361,134	517,397,667
Add: Provision for impairment	加：資產減值準備	V.50 五·50	28,472,340	26,459,656
Credit losses	信用減值損失	V.49 五·49	120,019,178	47,315,988
Depreciation of fixed assets	固定資產折舊	V.13 五·13	329,157,152	217,260,285
Depreciation of right-of-use assets	使用權資產折舊	V.15 五·15	16,919,823	7,306,877
Amortization of Intangible assets	無形資產攤銷	V.16 五·16	98,492,982	14,539,696
Amortization of long-term deferred expense	長期待攤費用攤銷		15,046,349	1,432,009
Losses on disposal of fixed assets	處置固定資產的損失	V.51 五·51	1,123,593	1,328,039
Loss on retirement of fixed assets	資產報廢損失	V.52 五·52	3,993,527	934,601
(Gains)/losses from changes in fair value	公允價值變動 (收益)/損失	V.48 五·48	(4,827,042)	1,742,057
Financial expenses	財務費用		36,093,739	41,252,772
Investment income	投資收益	V.47 五·47	(116,500,604)	(32,701,015)
(Increase) deferred tax assets	遞延所得稅資產增加	V.53 五·53	(55,667,596)	(18,338,039)
(Increase)/decrease in inventories	存貨的(增加)/減少		(113,377,258)	180,535,544
Increase in operating receivables	經營性應收項目的增加		(1,044,354,099)	(1,041,142,081)
Increase in operating payables	經營性應付項目的增加		403,020,491	365,751,984
Net cash flows from operating activities	經營活動產生的現金流量 淨額		343,973,709	331,076,040

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

56. Related information of cash flow statement (Cont'd)

56、現金流量表相關情況(續)

(1) Supplementary information on cash flow statement (Cont'd)

(1) 現金流量表補充資料(續)

(b) Major investing and financing activities that do not involve cash receipts and payments:

(b) 不涉及現金收支的重大投資和籌資活動：

		For the six months ended 30 June 截至六月三十日止六個月期間	
Item	項目	2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Bank acceptance bills received from sales of goods, provision of labor services are endorsed by the Group's suppliers	銷售商品、提供勞務收到的承兌匯票背書於本集團供應商	262,370,781	84,979,876

(c) Net changes in cash and cash equivalents

(c) 現金及現金等價物淨變動情況：

Item	項目	30 June 2023 二零二三年 六月三十日 (Unaudited) (未經審核)	31 December 2022 二零二二年 十二月三十一日 (Audited) (經審核)
Cash at the end of the Period	現金的期末餘額	5,081,114,828	4,181,449,200
Less: cash at the beginning of the Period	減：現金的期初餘額	4,211,073,257	2,750,079,562
Less: cash equivalent at the beginning of the Period	減：現金等價物的期初餘額	—	—
Net increase in cash and cash	現金及現金等價物淨增加額	870,041,571	1,431,369,638

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

56. Related information of cash flow statement (Cont'd)

56、現金流量表相關情況(續)

(2) Relevant information of subsidiaries obtained this Period

(2) 本期取得子公司的相關信息

Item	項目	30 June 2023 二零二三年 六月三十日 (Unaudited) (未經審核)	31 December 2022 二零二二年 十二月三十一日 (Audited) (經審核)
Price of acquiring subsidiaries	取得子公司的價格	226,628,469	1,746,905,060
Cash and cash equivalents paid for acquiring subsidiaries	取得子公司支付的現金或現金等價物	226,628,469	1,746,905,060
Of which: YOFC Semiconductor	其中：長飛半導體	—	746,329,127
BDX	博創科技	—	1,000,575,933
Silicon Line GmBH	Silicon Line GmBH	190,921,725	—
Shenzhen Kingdar Optics Company Limited	深圳市金達光學有限公司	35,706,744	—
Less: Cash and cash equivalents holding by subsidiaries	減：子公司持有的現金及現金等價物	(583,012)	(1,435,647,794)
Of which: YOFC Suzhou	其中：長飛蘇州	—	(31,905,367)
YOFC Semiconductor	長飛半導體	—	(752,650,427)
Nanjing Fiberfoton Technologies	南京光坊	—	(6,203,118)
BDX	博創科技	—	(644,888,882)
Silicon Line GmBH	Silicon Line GmBH	(491,841)	—
Shenzhen Kingdar Optics Company Limited	深圳市金達光學有限公司	(91,171)	—
Net cash and cash equivalents paid for acquiring subsidiaries	取得子公司支付的現金淨額	226,045,457	311,257,266

For the acquisition of non-cash assets and liabilities of subsidiaries, please refer to Note VI.1(3).

有關取得子公司的非現金資產和負債，參見附註六、1(3)。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

五、合併財務報表項目註釋(續)

56. Related information of cash flow statement (Cont'd)

56、現金流量表相關情況(續)

(3) Composition of cash and cash equivalents

(3) 現金和現金等價物的構成

Item	項目	30 June 2023 二零二三年 六月三十日 (Unaudited) (未經審核)	31 December 2022 二零二二年 十二月三十一日 (Audited) (經審核)
Cash	現金	5,081,114,828	4,211,073,257
Of which: Cash in hand	其中：庫存現金	2,077,803	1,844,599
Cash at bank available on demand	可隨時用於支付的 銀行存款	5,079,037,025	4,209,228,658
Cash and cash equivalents at the end of the Period	期末現金及現金等價物餘額	5,081,114,828	4,211,073,257
Including: Cash at bank with restrictions in the Company or the subsidiaries of the Company	其中：母公司或集團內子公 司使用受限制的 現金和現金等價物	—	—

57. Assets with restrictive ownership title or right of use

57、所有權或使用權受到限制的資產

Item	項目	30 June 2023 二零二三年 六月三十日 (Unaudited) (未經審核)	31 December 2022 二零二二年 十二月三十一日 (Audited) (經審核)	Reasons of restrictions 受限原因
Cash at bank and on hand	貨幣資金	112,639,456	112,820,632	Bills receivables and guarantee deposit
Bills receivables	應收票據	—	1,698,200	票據及保函保證金 Bill Pool pledged 票據池質押
Total	合計	112,639,456	114,518,832	

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VI. CHANGE IN SCOPE OF CONSOLIDATION

六、合併範圍的變更

1. Business combination involving entities not under common control

1、非同一控制下企業合併

(1) Business combination involving entities not under common control during the Period

(1) 本期發生的非同一控制下企業合併

Name of the purchased parties	Date of Acquisition	Cost of acquisition	Shareholding proportion (%)	Methods of Acquisition	Date of Purchasing	Basis for determining the date of acquisition	as the date of acquisition to the end of the Period	Revenue	Net losses
被購買方名稱	股權取得時點	股權取得成本	股權取得比例(%)	股權取得方式	購買日	購買日的確定依據	購買日至期末被購買方	收入	淨虧損
Shenzhen Kingdar	3 March 2023	RMB 35,706,744	100.00	Business Acquisition	3 March 2023	Actual time of acquisition of control		378,761	(2,579,240)
深圳金達	2023年3月3日	人民幣 35,706,744元		商業收購	2023年3月3日	實際取得控制權的時間			
Silicon Line GmbH	20 April 2023	RMB 190,921,725	100.00	Business Acquisition	20 April 2023	Actual time of acquisition of control		9,760,615	(2,143,313)
Silicon Line GmbH	2023年4月20日	人民幣 190,921,725元		商業收購	2023年4月20日	實際取得控制權的時間			

Shenzhen Kingdar was established in Shenzhen, Guangdong Province on 11 November 2020. Its business scope mainly covers development of fiber optic communication and related communication technologies; Design, research and development, sales, and technical services of prefabricated rods, optical fibers, optical cables, communication cables, special cables, and related materials.

深圳金達於二零二零年十一月十一日在廣東省深圳市成立，其經營範圍主要為光纖通信和相關通信技術開發；預制棒、光纖、光纜、通信線纜、特種線纜及相關材料的設計、研發、銷售及技術服務等。

Silicon Line GmbH's business scope mainly includes the design and development of Integrated Circuit (IC) for AOC connectivity products, trading of electronic products and commodities, and the trade of other various commodities.

Silicon Line GmbH其經營範圍主要為各類消費AOC有源電子芯片的設計與開發、電子產品及商品的貿易以及其他各類商品的貿易。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VI. CHANGE IN SCOPE OF CONSOLIDATION (CONT'D)

六、合併範圍的變更(續)

1. Business combination involving entities not under common control (Cont'd)

1、非同一控制下企業合併(續)

(2) Consideration and goodwill

(2) 合併成本及商譽

Consideration	合併成本	Shenzhen Kingdar Optics Company Limited 深圳市金達光學有限公司	
		Carrying amount 賬面價值	Fair value 公允價值
Cash	現金	35,706,744	35,706,744
Total consideration	合併成本合計	35,706,744	35,706,744
Less: share of the fair value of identifiable net assets	減：取得的可辨認淨資產公允價值份額	—	6,244,155
Goodwill	商譽	—	29,462,589

Consideration	合併成本	Silicon Line GmbH Silicon Line GmbH	
		Carrying amount 賬面價值	Fair value 公允價值
Cash	現金	190,921,725	190,921,725
Total consideration	合併成本合計	190,921,725	190,921,725
Less: share of the fair value of identifiable net assets	減：取得的可辨認淨資產公允價值份額	—	52,951,074
Goodwill	商譽	—	137,970,651

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VI. CHANGE IN SCOPE OF CONSOLIDATION (CONT'D)

六、合併範圍的變更(續)

1. Business combination involving entities not under common control (Cont'd)

1、非同一控制下企業合併(續)

(3) Identifiable assets and liabilities of acquired parties on the acquisition date

(3) 被購買方於購買日可辨認資產和負債的情況

Shenzhen Kingdar Optics
Company Limited
深圳市金達光學有限公司
Fair value Carrying amount
公允價值 賬面價值

		Fair value	Carrying amount
		公允價值	賬面價值
Assets:	資產：		
Cash at bank and on hand	貨幣資金	91,171	91,171
Prepayments	預付賬款	3,297,234	3,297,234
Other receivables	其他應收款	2,886,300	2,886,300
Other current assets	其他流動資產	1,012,131	1,012,131
Fixed assets	固定資產	2,347,081	2,347,081
Long-term deferred expenses	長期待攤費用	1,939,926	1,939,926
Liabilities:	負債：		
Accounts payable	應付款項	10,000	10,000
Employee benefits payable	應付職工薪酬	88,052	88,052
Taxes payable	應交稅費	1,276	1,276
Other payables	其他應付款	5,230,362	5,230,362
Net assets:	淨資產：		
Less: Non-controlling interests	減：少數股東權益	6,244,154	6,244,154
Net assets acquired	取得的淨資產	—	—
		6,244,154	6,244,154

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VI. CHANGE IN SCOPE OF CONSOLIDATION (CONT'D)

六、合併範圍的變更(續)

1. Business combination involving entities not under common control (Cont'd)

1、非同一控制下企業合併(續)

(3) Identifiable assets and liabilities of acquired parties on the acquisition date (Cont'd)

(3) 被購買方於購買日可辨認資產和負債的情況(續)

		Silicon Line GmbH Fair value 公允價值	Silicon Line GmbH Carrying amount 賬面價值
Assets:	資產：		
Cash at bank and on hand	貨幣資金	491,841	491,841
Receivables	應收款項	4,580,930	4,580,930
Prepayments	預付賬款	545,099	545,099
Other receivables	其他應收款	18,478,628	18,478,628
Inventories	存貨	14,435,151	9,812,877
Other current assets	其他流動資產	1,907,583	1,907,583
Fixed assets	固定資產	18,321,326	16,813,759
Intangible assets	無形資產	60,656,211	11,980
Right-of-use assets	使用權資產	1,881,697	1,881,697
Liabilities:	負債：		
Payables	應付款項	3,664,709	3,664,709
Prepayments	預收款項	289,395	289,395
Employee benefits payable	應付職工薪酬	23,572,011	23,572,011
Taxes payable	應交稅費	322,699	322,699
Other payables	其他應付款	19,027,391	19,027,391
Other current liabilities	其他流動負債	755,370	755,370
Non-current liabilities due within one year	一年內到期的非流動負債	1,057,761	1,057,761
Long-term loans	長期借款	11,552,689	11,552,689
Lease liabilities	租賃負債	1,151,885	1,151,885
Deferred tax liabilities	遞延所得稅負債	6,953,482	
Net assets:	淨資產：		
Less: Non-controlling interests	減：少數股東權益	52,951,074	(6,869,516)
Net assets acquired	取得的淨資產	—	—
		52,951,074	(6,869,516)

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VI. CHANGE IN SCOPE OF CONSOLIDATION (CONT'D)

六、合併範圍的變更(續)

1. Business combination involving entities not under common control (Cont'd)

1、非同一控制下企業合併(續)

(3) Identifiable assets and liabilities of acquired parties on the acquisition date (Cont'd)

(3) 被購買方於購買日可辨認資產和負債的情況(續)

If there is an active market for the above identifiable assets, the quoted prices in the active market are used to establish their fair value; if there is no active market, their fair values are estimated based on the market prices of the same or similar types of assets which have an active market; if there is no active market for the same asset or similar types of assets, valuation techniques are used to determine the fair value.

上述可辨認資產存在活躍市場的，根據活躍市場中的報價確定其公允價值；不存在活躍市場，但同類或類似資產存在活躍市場的，參照同類或類似資產的市場價格確定其公允價值；對同類或類似資產也不存在活躍市場的，則採用技術提成法確定其公允價值。

In 2021, the Company engaged Jiangsu Zhongqi huazhongtian Assets Appraisal Co., Ltd. to evaluate the assets of YOFC Suzhou. The appraisal base date is June 30, 2021, and the merger date of YOFC Suzhou is January 1, 2022. Considering that there is no significant change in the market environment and technical conditions of YOFC Suzhou from the appraisal base date to the merger date, the management of the company regards the sum of the book value of the net assets of YOFC Suzhou on January 1, 2022 and the appraisal value-added as the fair value of the identifiable net assets on the merger date. According to the shareholding ratio, the fair value share of the identifiable net assets of YOFC Suzhou obtained by the company on the merger date is RMB335,049,456.

本公司於2021年聘請江蘇中企華中天資產評估有限公司對長飛蘇州進行資產評估，評估基準日為2021年6月30日，長飛蘇州合併日為2022年1月11日。考慮到從評估基準日至合併日長飛蘇州所處的市場環境及技術情況均無重大變化，本公司管理層將2022年1月1日長飛蘇州淨資產賬面價值與評估增值之和作為合併日的可辨認淨資產公允價值。根據持股比例計算的本公司於合併日取得的長飛蘇州可辨認淨資產公允價值份額為人民幣335,049,456元。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VI. CHANGE IN SCOPE OF CONSOLIDATION (CONT'D)

1. Business combination involving entities not under common control (Cont'd)

(3) Identifiable assets and liabilities of acquired parties on the acquisition date (Cont'd)

In 2022, the Company engaged Hubei Zhonglian Assets Appraisal Co., Ltd. and Aihuadi Appraisal Consulting Co., Ltd to appraise the assets of YOFC Semiconductor. The benchmark date of appraisal is April 30, 2022, and the merger date of YOFC Semiconductor is May 12, 2022. Considering that there is no significant change in the market environment and technical conditions of YOFC Semiconductor from the base date of evaluation to the date of combination, the management of the company regards the sum of the book value of the net assets of YOFC Semiconductor on April 30, 2022 and the added value of evaluation as the fair value of the identifiable net assets on the date of combination. The fair value share of the identifiable net assets of YOFC Semiconductor obtained by the company on the merger date based on the shareholding ratio is RMB636,203,151.

六、合併範圍的變更(續)

1、非同一控制下企業合併(續)

(3) 被購買方於購買日可辨認資產和負債的情況(續)

本公司於2022年聘請湖北眾聯資產評估有限公司及艾華迪評估諮詢有限公司對長飛半導體進行資產評估，評估基準日為2022年4月30日，長飛半導體合併日為2022年5月12日。考慮到從評估基準日至合併日長飛半導體所處的市場環境及技術情況均無重大變化，本公司管理層將2022年4月30日長飛半導體淨資產賬面價值與評估增值之和作為合併日的可辨認淨資產公允價值。根據持股比例計算的本公司於合併日取得的長飛半導體可辨認淨資產公允價值份額為人民幣636,203,151元。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VI. CHANGE IN SCOPE OF CONSOLIDATION (CONT'D)

六、合併範圍的變更(續)

1. Business combination involving entities not under common control (Cont'd)

1、非同一控制下企業合併(續)

(3) Identifiable assets and liabilities of acquired parties on the acquisition date (Cont'd)

(3) 被購買方於購買日可辨認資產和負債的情況(續)

In 2022, the Company engaged Watson (Beijing) International Assets Appraisal Co., Ltd. to evaluate the assets of Nanjing Fiberfoton. The appraisal base date is December 31, 2021, and the merger date of Nanjing Fiberfoton is March 31, 2022. Considering that there is no significant change in the market environment and technical conditions of Nanjing Fiberfoton from the appraisal base date to the merger date, the management of the company regards the sum of the book value of the net assets of Nanjing Fiberfoton on March 31, 2022 and the appraisal value-added as the fair value of the identifiable net assets on the merger date. According to the shareholding ratio, the fair value share of the identifiable net assets of March 31, 2022 obtained by the company on the merger date is RMB70,633,603.

本公司於2022年聘請沃克森(北京)國際資產評估有限公司對南京光坊進行資產評估，評估基準日為2021年12月31日，南京光坊合併日為2022年3月31日。考慮到從評估基準日至合併日南京光坊所處的市場環境及技術情況均無重大變化，本公司管理層將2022年3月31日南京光坊淨資產賬面價值與評估增值之和作為合併日的可辨認淨資產公允價值。根據持股比例計算的本公司於合併日取得的南京光坊可辨認淨資產公允價值份額為人民幣70,633,603元。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VI. CHANGE IN SCOPE OF CONSOLIDATION (CONT'D)

1. Business combination involving entities not under common control (Cont'd)

(3) Identifiable assets and liabilities of acquired parties on the acquisition date (Cont'd)

In 2022, the Company engaged Aihuadi Appraisal Consulting Co., Ltd to appraise the assets of BDX. The benchmark date of appraisal is July 31, 2022, and the merger date of BDX is August 4, 2022. Considering that there is no significant change in the market environment and technical conditions of BDX from the base date of evaluation to the date of combination, the management of the company regards the sum of the book value of the net assets of BDX on July 31, 2022 and the added value of evaluation as the fair value of the identifiable net assets on the date of combination. The fair value share of the identifiable net assets of BDX obtained by the Company on the merger date based on the shareholding ratio is RMB331,433,187.

The above identifiable liabilities are recognized at fair value based on the payable amount or the present value of the payable amount.

2. Other reasons for changes in the scope of merger

Details of newly established subsidiaries see Note VII.1

六、合併範圍的變更(續)

1、非同一控制下企業合併(續)

(3) 被購買方於購買日可辨認資產和負債的情況(續)

本公司於2022年聘請艾華迪評估諮詢有限公司對博創科技進行資產評估，評估基準日為2022年7月31日，博創科技合併日為2022年8月4日。考慮到從評估基準日至合併日博創科技所處的市場環境及技術情況均無重大變化，本公司管理層將2022年7月31日博創科技淨資產賬面價值與評估增值之和作為合併日的可辨認淨資產公允價值。根據持股比例計算的本公司於合併日取得的博創科技可辨認淨資產公允價值份額為人民幣331,433,187元。

上述可辨認負債按照應付金額或應付金額的現值作為其公允價值。

2、其他原因的合併範圍變動

本集團本年新設子公司的詳細信息於附註七、1中列示。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VII. INTERESTS IN OTHER ENTITIES

七、在其他主體中的權益

1. Interests in subsidiaries

1、在子公司中的權益

(1) The constitution of the Group

(1) 企業集團的構成

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) 持股比例(%) (or percentage of similar interests) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
Wuhan YOFC Cable Co., Ltd.	Wuhan, Hubei Province	Wuhan, Hubei Province	Production and sales of copper wire and related products	RMB70,000,000	100.00	—	Business merger not under common control	1 December 1999
武漢長飛通電纜有限公司	湖北省武漢市	湖北省武漢市	銅線及相關產品的生產及銷售	人民幣70,000,000元			非同一控制下企業合併	1999年12月1日
Sunstar Communication Technology Company Limited	Chengdu, Sichuan Province	Chengdu, Sichuan Province	Development, production and sales of optical communication equipment and relevant electrical products	RMB40,000,000	51.00	—	Business merger not under common control	28 December 2001
四川光恒通信技術有限公司	四川省成都市	四川省成都市	光纖通信設備器件及相關電子產品的開發、生產和銷售	人民幣40,000,000元			非同一控制下企業合併	2001年12月28日
Yangtze (Wuhan) Optical System Corporation	Wuhan, Hubei Province	Wuhan, Hubei Province	Research and development, production and sales of special optical fiber, optical devices, sensors and other optical systems	RMB47,500,000	74.74	—	Business merger not under common control	29 July 2004
長飛(武漢)光系統股份有限公司	湖北省武漢市	湖北省武漢市	特種光纖、光器件、光傳感和其他光系統系列產品的研發、生產和銷售	人民幣47,500,000元			非同一控制下企業合併	2004年7月29日
Finetop Science & Technology Company Limited	Chengdu, Sichuan Province	Chengdu, Sichuan Province	Process, development and production of optical communication components and equipments and relevant products	RMB25,000,000	—	51.00	Business merger not under common control	10 May 2007
四川飛普科技有限公司	四川省眉山市	四川省眉山市	光通信光電器件、設備及系列產品的加工、開發和生產	人民幣25,000,000元			非同一控制下企業合併	2007年5月10日
Yangtze Optical Fibre and Cable Company (Hong Kong) Limited	Hong Kong	Hong Kong	Trading of raw materials	HK\$880,000 + USD\$2,000,000	100.00	—	Incorporation	17 July 2013
長飛光纖光纜(香港)有限公司	香港	香港	原材料貿易	80,000港幣 + 52,000,000美元 RMB\$65,000,000			設立	2013年7月17日
Everpro Technologies Company Limited (Note 1)	Wuhan, Hubei Province	Wuhan, Hubei Province	Production and sales of fiber optic cables and related products	—	—	38.77	Incorporation	9 December 2013
長芯盛(武漢)科技有限公司(註1)	湖北省武漢市	湖北省武漢市	光纖光纜及相關產品的生產及銷售	人民幣\$65,000,000元			設立	2013年12月9日
Everfrasper Technologies Company Limited (Note 1)	Wuhan, Hubei Province	Hong Kong	Trading of raw materials	RMB\$66,667,161	—	38.77	Incorporation	6 June 2014
長芯盛(香港)科技有限公司(註1)	湖北省武漢市	香港	原材料貿易	人民幣\$66,667,161元			設立	2014年6月6日
YOFC-Yadanarbon Fibre Company Limited	Myanmar	Myanmar	Import and export of optical fiber cables and related products	USD4,000,000	50.00	20.00	Business merger not constitute a business	31 December 2014
YOFC-Yadanarbon Fibre Company Limited	緬甸	緬甸	光纖、光纜及相關產品的進出口	4,000,000美元			不構成業務企業合併	2014年12月31日
EverPro (Wuhan) Technologies Joint Stock Limited Company (Note 1)	Wuhan, Hubei Province	Wuhan, Hubei Province	Integrated wiring system production and sales	RMB206,019,928	38.77	—	Incorporation	15 April 2015
長芯盛(武漢)科技股份有限公司(註1)	湖北省武漢市	湖北省武漢市	綜合布線系統生產及銷售	人民幣206,019,928元			設立	2015年4月15日
PT. Yangtze Optical Fibre Indonesia	Indonesia	Indonesia	Production and sales of optical fiber and related products	USD21,000,000	70.00	30.00	Incorporation	22 May 2015
PT. Yangtze Optical Fibre Indonesia	印度尼西亞	印度尼西亞	光纖及相關產品的生產及銷售	21,000,000美元			設立	2015年5月22日
Yangtze Optical Fibre and Cable Shenyang Co., Ltd.	Tieling, Liaoning Province	Tieling, Liaoning Province	Production and sales of optical cables and related products	RMB40,000,000	100.00	—	Incorporation	16 June 2015
長飛光纖光纜瀋陽有限公司	遼寧省鐵嶺市	遼寧省鐵嶺市	光纖及相關產品的生產及銷售	人民幣40,000,000元			設立	2015年6月16日

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VII. INTERESTS IN OTHER ENTITIES (CONT'D)

七、在其他主體中的權益(續)

1. Interests in subsidiaries (Cont'd)

1、在子公司中的權益(續)

(1) The constitution of the Group (Cont'd)

(1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) 持股比例(%) (or percentage of similar interests) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
Yangtze Optical Fibre and Cable Lanzhou Co., Ltd. 長飛光纖光纜蘭州有限公司	Lanzhou, Gansu Province 甘肅省蘭州市	Lanzhou, Gansu Province 甘肅省蘭州市	Production and sales of optical cables and related products 光纜及相關產品的生產及銷售	RMB30,000,000 人民幣30,000,000元	100.00	—	Incorporation 設立	13 July 2015 2015年7月13日
Yangtze Optical Fibre Gيانjiang Co., Ltd. 長飛光纖潛江有限公司	Qianjiang, Hubei Province 湖北省潛江市	Qianjiang, Hubei Province 湖北省潛江市	Production and sales of optical fibers, optical fiber preforms and related products 光纖、光纖預製棒及相關產品的生產及銷售	RMB404,000,000 人民幣404,000,000元	100.00	—	Incorporation 設立	28 July 2015 2015年7月28日
Hubei Flying Optical Fibre Material Co., Ltd. 湖北飛光光纖材料有限公司	Qianjiang, Hubei Province 湖北省潛江市	Qianjiang, Hubei Province 湖北省潛江市	Production and sales of high-purity germanium tetrachloride for optical fiber 光纖用高純四氯化錫的生產及銷售	RMB60,000,000 人民幣60,000,000元	87.00	—	Incorporation 設立	12 August 2015 2015年8月12日
Zhejiang Ally First Optical Fibre and Cable Co., Ltd. 浙江聯飛光纖光纜有限公司	Lin'an, Zhejiang Province 浙江省臨安縣	Lin'an, Zhejiang Province 浙江省臨安縣	Production and sales of fiber optic cables and related products 光纖光纜及相關產品的生產及銷售	RMB186,000,000 人民幣186,000,000元	51.00	—	Incorporation 設立	8 December 2015 2015年12月8日
E3cloud Information Technologies Co., Ltd. 中標雲雲信息技術有限公司	Wuhan, Hubei Province 湖北省武漢市	Wuhan, Hubei Province 湖北省武漢市	Technical development consulting services for computer hardware and software and ancillary equipment 計算機軟硬件及諮詢服務等	RMB111,375,000 人民幣111,375,000元	74.07	—	Incorporation 設立	2 March 2016 2016年3月2日
Yangtze Gas Qianjiang Co., Ltd. 長飛氣體潛江有限公司	Qianjiang, Hubei Province 湖北省潛江市	Qianjiang, Hubei Province 湖北省潛江市	Production and sales of vapour, chemical raw materials 蒸氣的生產銷售、化工原料的銷售及相關技術服務	RMB80,000,000 人民幣80,000,000元	—	100.00	Incorporation 設立	21 March 2018 2018年3月21日
YOFC Baosheng Marine Engineering Company Ltd. 長飛豐勝海洋工程有限公司	Yangzhou, Jiangsu Province 江蘇省揚州市	Yangzhou, Jiangsu Province 江蘇省揚州市	Sales of submarine cables, optical cables and other power cables and their accessories; the installation of cables, accessories and systems related to various submarine projects 海底電纜、海底光纜等電纜電線及其附件的銷售、海洋工程相關電纜與附件及系統的安装	RMB850,000,000 人民幣850,000,000元	70.00	—	Incorporation 設立	1 June 2018 2018年6月1日
EverPro Technologies Japan Corporation [Note 1] EverPro Technologies Japan Corporation (註1)	Japan 日本	Japan 日本	Product promotion 產品推廣	JPY5,000,000.00 日元5,000,000.00元	—	38.77	Incorporation 設立	19 September 2018 2018年9月19日
Wuhan YOFC Capital Management Company Limited 武漢長飛資本管理有限責任公司	Wuhan, Hubei Province 湖北省武漢市	Wuhan, Hubei Province 湖北省武漢市	Management in equity investment and relating consulting service 股權類投資管理及相關諮詢服務	RMB500,000,000 人民幣500,000,000元	100.00	—	Incorporation 設立	16 October 2018 2018年10月16日
YOFC International USA Corporation YOFC International USA Corporation	America 美國	America 美國	Research and promotion of optical communication 光通信產品市場研究及推廣	USD2,000,000 2,000,000美元	—	100.00	Incorporation 設立	22 January 2019 2019年1月22日
YOFC International USA Corporation YOFC SDGI Optical Preform Gيانjiang Company Limited	Qianjiang, Hubei Province 湖北省潛江市	Qianjiang, Hubei Province 湖北省潛江市	Production and sales of optical fibres, optical fiber preforms and related products 光纖、光纖預製棒及相關產品的生產及銷售	RMB300,000,000 人民幣300,000,000元	65.00	—	Incorporation 設立	9 May 2019 2019年5月9日

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VII. INTERESTS IN OTHER ENTITIES (CONT'D)

七、在其他主體中的權益(續)

1. Interests in subsidiaries (Cont'd)

1、在子公司中的權益(續)

(1) The constitution of the Group (Cont'd)

(1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) 持股比例(%) (or percentage of similar interests) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
Yangtze Optical Fibre and Cable (Tianjin) Company Limited. 長飛光纖光纜(天津)有限公司	Tianjin 天津市	Tianjin 天津市	Production and sales of optical fibres, optical cables and related products 光纖光纜及相關產品的生產及銷售	RMB107,800,000 人民幣107,800,000元	100.00	—	Incorporation 設立	17 May 2019 2019年5月17日
Polytech Qianjiang Company Limited	Qianjiang, Hubei Province 湖北省潛江市	Qianjiang, Hubei Province 湖北省潛江市	Research and promotion of medical materials 化工原料的研發及銷售	RMB20,000,000 人民幣20,000,000元	—	100.00	Incorporation 設立	19 October 2019 2019年10月19日
Wuhan YOFC Intelligent Network Technology Company Limited	Wuhan, Hubei Province 湖北省武漢市	Wuhan, Hubei Province 湖北省武漢市	Integrated services in communication, computer, intelligent building, weak current system and software development 通信、計算機、建築智能化弱電系統等集成服務及軟件開發服務	RMB32,000,000 人民幣32,000,000元	100.00	—	Incorporation 設立	29 October 2019 2019年10月29日
武漢長飛智慧網絡技術有限公司	湖北省武漢市	湖北省武漢市	通信、計算機、建築智能化弱電系統等集成服務及軟件開發服務	人民幣32,000,000元			設立	2019年10月29日
Yangtze [Hubei] Electrical Power Cable Company Limited	Xiaogan, Hubei Province 湖北省孝感市	Xiaogan, Hubei Province 湖北省孝感市	Production and sales of optical fibres, optical cables and related products 光纖、電纜電纜、電纜附件的研發、製造和銷售	RMB100,000,000 人民幣100,000,000元	51.00	—	Incorporation 設立	21 May 2020 2020年5月21日
長飛(湖北)電力線纜有限公司	湖北省孝感市	湖北省孝感市	光纖、電纜電纜、電纜附件的研發、製造和銷售	人民幣100,000,000元			設立	2020年5月21日
Everfaton Technologies Corporation Limited [Note 3]	Wuhan, Hubei Province 湖北省武漢市	Wuhan, Hubei Province 湖北省武漢市	Development and sales of optical fibres, optical cable special wire cables, devices, accessories, components and materials, special equipments and communication products; 光纖、光纜、通信線纜、特種線纜及器件、附件、組件和材料的工程設計與施工及技術服務	RMB201,035,939 人民幣201,035,939元	43.13	—	Incorporation 設立	25 May 2020 2020年5月25日
長飛光坊(武漢)科技有限公司(註3)	湖北省武漢市	湖北省武漢市	光纖、光纜、通信線纜、特種線纜及器件、附件、組件和材料的工程設計與施工及技術服務	人民幣201,035,939元			設立	2020年5月25日
EverPro (Shanghai) Intelligent Technologies Company Limited [Note 1]	Shanghai 上海市	Shanghai 上海市	Intelligent control system integration; Development of artificial intelligence application software; Generic cabling products (cables, connectors, cable components, wiring products for access network, communication series products) 智能控制系統集成、人工智能應用軟件開發、綜合布線產品(線纜、連接器、線纜組件、接入網用配線產品、通信系列產品)	RMB10,000,000 人民幣10,000,000元	—	38.77	Incorporation 設立	27 July 2021 2021年7月27日
長芯盛(上海)智能科技有限公司(註1)	上海市	上海市	智能控制系統集成、人工智能應用軟件開發、綜合布線產品(線纜、連接器、線纜組件、接入網用配線產品、通信系列產品)	人民幣10,000,000元			設立	2021年7月27日
Yangtze Optical Fibre and Cable Hanchuan Company Limited	Hanchuan, Hubei Province 湖北省漢川市	Hanchuan, Hubei Province 湖北省漢川市	Production and sales of optical fiber and optical cable; Wire and cable business; production and sales of optoelectronic device 光纖製造；光纖銷售；光纜製造；光纜銷售；電纜、電纜組件；光電子器件製造；光電子器件銷售	RMB100,000,000 人民幣100,000,000元	100.00	—	Incorporation 設立	17 September 2021 2021年9月17日
長飛光纖光纜漢川有限公司	湖北省漢川市	湖北省漢川市	光纖製造；光纖銷售；光纜製造；光纜銷售；電纜、電纜組件；光電子器件製造；光電子器件銷售	人民幣100,000,000元			設立	2021年9月17日

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)

(除特別註明外，金額單位為人民幣元)

VII. INTERESTS IN OTHER ENTITIES (CONT'D)

七、在其他主體中的權益(續)

1. Interests in subsidiaries (Cont'd)

1、在子公司中的權益(續)

(1) The constitution of the Group (Cont'd)

(1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) 持股比例(%) (or percentage of similar interests) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
EverPro (Hanchuan) Technologies Company Limited [Note 1]	Hanchuan, Hubei Province	Hanchuan, Hubei Province	Production and sales of optical communication equipment; Optical cable and Network equipment; Sales of intelligent power transmission and distribution and control equipment; Internet of things equipment production	RMB50,000,000	—	38.77	Incorporation	20 October 2021
長芯盛(漢川)科技有限公司(註1)	湖北省漢川市	湖北省漢川市	光通信設備製造；光通信設備銷售；光纜製造；光纜銷售；網絡設備製造；網絡設備銷售；智能輸配電及控制設備銷售；物聯網設備製造	人民幣50,000,000元			設立	2021年10月20日
Wuhan Ruixin Investment Management Company Limited 武漢睿心投資管理有限公司	Wuhan, Hubei Province	Wuhan, Hubei Province	Engaging in investment activities with its own funds	RMB70,000	100.00	—	Incorporation	1 December 2021
Qianjiang YOFC Smart Network Technology Company Limited	湖北省武漢市 Qianjiang, Hubei Province	湖北省武漢市 Qianjiang, Hubei Province	Networked equipment sales and technology research and development, information system integration services	人民幣70,000元 RMB50,000,000	—	90.00	Incorporation	2021年12月1日 30 May 2022
潛江長飛慧網技術有限公司	湖北省潛江市	湖北省潛江市	物聯網設備銷售及技術研發、信息系統集成服務	人民幣50,000,000元			設立	2022年5月30日
Polyresin (Hubei) Advanced Materials Company Limited	Qianjiang, Hubei Province	Qianjiang, Hubei Province	Research and development, manufacturing, and sales of electronic specialized materials; research and development of new material technology; production and sales of chemical products; Import and export of goods;	RMB20,000,000	—	100.00	Incorporation	6 May 2022
普利瑞森(湖北)新材料有限公司	湖北省潛江市	湖北省潛江市	電子專用材料研發、製造、銷售；新材料技術研發、化工產品生產及銷售；貨物進出口；技術進出口	人民幣20,000,000元			設立	2022年5月6日
PT EverPro Indonesia Technologies [Note 1]	Indonesia	Indonesia	Trading and engineering services of optical fiber and cable related products	USD1,500,000	—	38.77	Incorporation	25 October 2022
PT EverPro Indonesia Technologies (註1)	印度尼西亞	印度尼西亞	光纖光纜相關產品的貿易及工程服務	1,500,000美元			設立	2022年10月25日
Yangtze Optical Cable (Suzhou) Company Limited	Suzhou, Jiangsu Province	Suzhou, Jiangsu Province	Production and sales of optical fiber, optical cable and its series products, optical active and passive components, communication terminal equipment and communication equipment	RMB92,880,000	100.00	—	Business merger not under common control	1 January 2022 (acquisition date)
長飛光電纜(蘇州)有限公司	江蘇省蘇州市	江蘇省蘇州市	光纖、光纜及其系列產品、光有源器件和無源器件、通信終端設備、通信器材生產、銷售；光纜護套材料及其他光纜原材料銷售	人民幣92,880,000元			非同一控制下企業合併	2022年1月1日 (收購日)

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VII. INTERESTS IN OTHER ENTITIES (CONT'D)

七、在其他主體中的權益(續)

1. Interests in subsidiaries (Cont'd)

1、在子公司中的權益(續)

(1) The constitution of the Group (Cont'd)

(1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) 持股比例(%) (or percentage of similar interests) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
Nanjing Fiberfoton Corporation Limited (Note 3)	Nanjing, Jiangsu Province	Nanjing, Jiangsu Province	Research, manufacturing and sales of electronic special materials; Sales of special equipment for semiconductor devices; Sales of semiconductor discrete devices; Sales of optoelectronic devices; Retail of electronic components	RMB1,983,853	—	43.13	Business merger not under common control	31 March 2022 (acquisition date)
南京光坊技術有限公司(註3)	江蘇省南京市	江蘇省南京市	電子專用材料研發；電子專用材料製造；光電子器件製造；電子專用材料銷售；半導體器件專用設備銷售；半導體分立器件銷售；光電子器件銷售；電子元器件零售	人民幣1,983,853元			非同一控制下企業合併	2022年3月31日(收購日)
Nanjing Fiberfoton Technologies Corporation Limited (Note 3)	Nanjing, Jiangsu Province	Nanjing, Jiangsu Province	Design, service and research of integrated circuit chip and electronic special materials; production of integrated circuit chip and; Optoelectronic device	RMB11,000,000	—	43.13	Business merger not under common control	31 March 2022 (acquisition date)
南京光坊科技有限公司(註3)	江蘇省南京市	江蘇省南京市	集成電路芯片設計及服務；集成電路設計；電子專用材料研發；集成電路芯片及產品製造；集成電路製造；光電子器件製造	人民幣11,000,000元			非同一控制下企業合併	2022年3月31日(收購日)
Anhui YOFC Advanced Semiconductor Company Limited (Note 4)	Wuhu, Anhui Province	Wuhu, Anhui Province	Integrated circuit chip and product manufacturing; Sales of integrated circuit chips and products; Integrated circuit chip design and service	RMB149,636,604	30.05	—	Business merger not under common control	12 May 2022 (acquisition date)
安徽長飛先進半導體有限公司(註4)	安徽省蕪湖市	安徽省蕪湖市	集成電路芯片及產品製造；集成電路芯片及產品銷售；集成電路芯片設計及服務	人民幣149,636,604元			非同一控制下企業合併	2022年5月12日(收購日)
Wuhu THZ Engineering Centre Company Limited (Note 4)	Wuhu, Anhui Province	Wuhu, Anhui Province	Technology development, consultation, service, technology transfer, information system research and development, computer software and hardware development and sales in the engineering field	RMB1,091,000,000	30.05	—	Business merger not under common control	12 May 2022 (acquisition date)
蕪湖太赫茲工程中心有限公司(註4)	安徽省蕪湖市	安徽省蕪湖市	工程領域的技術開發、技術諮詢、技術服務、技術轉讓、信息系統研發、計算機軟硬件開發及銷售	人民幣1,091,000,000元			非同一控制下企業合併	2022年5月12日(收購日)

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VII. INTERESTS IN OTHER ENTITIES (CONT'D)

七、在其他主體中的權益(續)

1. Interests in subsidiaries (Cont'd)

1、在子公司中的權益(續)

(1) The constitution of the Group (Cont'd)

(1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) 持股比例(%)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					(or percentage of similar interests) (或類似權益比例)			
					Directly 直接	Indirectly 間接		
Broadex Technologies Company Limited (Note 5)	Shanghai	Jiaxing, Zhejiang Province	Research, development, production, sales, technical services, and after-sales services of optical fibers, optical components, electronic components, integrated optoelectronic devices, optoelectronic systems, and related technologies	RMB260,777,803	12.65	—	Business merger not under common control	4 August 2022 (acquisition date)
博創科技股份有限公司(註5)	上海市	浙江省嘉興市	光纖、光電子器件、電子元器件、集成光電子器件、光電子系統及相關技術的研製、開發、生產、銷售、技術服務和售後服務	人民幣260,777,803元			非同一控制下企業合併	2022年8月4日(收購日)
Broadex Technologies Inc. (Note 5)	California	California	Market research and promotion of optical communication products	USD6,000,000	—	12.65	Business merger not under common control	4 August 2022 (acquisition date)
Broadex Technologies Inc. (註5)	California	California	光通信產品市場研究及推廣	6,000,000美元			非同一控制下企業合併	2022年8月4日(收購日)
Shanghai Gaibo Communication Technology Company Limited	Shanghai	Shanghai	Sales of optoelectronic devices, semiconductor discrete devices, and communication equipment, technical development, consulting, transfer, and services in the field of communication technology, engaged in the import and export of goods and technology, and manufacturing of optoelectronic devices, semiconductor discrete devices, and optical communication equipment	RMB29,000,000	—	12.65	Business merger not under common control	4 August 2022 (acquisition date)
上海圭博通信技術有限公司(註5)	上海市	上海市	光電子器件、半導體分立器件、通信設備的銷售、通信科技領域內的技術開發、技術諮詢、技術轉讓、技術服務、從事貨物及技術進出口業務、光電子器件、半導體分立器件、光通信設備的製造	人民幣29,000,000元			非同一控制下企業合併	2022年8月4日(收購日)
Broadex Technologies UK Limited (Note 5)	Scotland	Scotland	Market research and promotion of optical communication products	GBP9,654,221.81	—	12.65	Business merger not under common control	4 August 2022 (acquisition date)
Broadex Technologies UK Limited (註5)	Scotland	Scotland	光通信產品市場研究及推廣	9,654,221.81英鎊			非同一控制下企業合併	2022年8月4日(收購日)

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VII. INTERESTS IN OTHER ENTITIES (CONT'D)

七、在其他主體中的權益 (續)

1. Interests in subsidiaries (Cont'd)

1、在子公司中的權益 (續)

(1) The constitution of the Group (Cont'd)

(1) 企業集團的構成 (續)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) 持股比例 (%) (or percentage of similar interests) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
Chengdu Rangbo Communication Technology Company Limited (Note 5)	Chengdu, Sichuan Province	Chengdu, Sichuan Province	Research and development of optoelectronic technology; Production, research and development, sales, and technical consulting of communication system equipment and communication terminal equipment; Research and development, production, and sales of optical fibers, optical cables, cables, electronic components, optoelectronic devices, semiconductor discrete devices, and related technologies; Production, research and development, sales, and technical consulting of electronic products, computer software and hardware	RMB269,330,000	—	12.65	Business merger not under common control	4 August 2022 (acquisition date)
成都蓉博通信技術有限公司(註5)	四川省成都市	四川省成都市	光電技術研發；通信系統設備、通信終端設備的生產、研發、銷售及技術諮詢；光纖、光纜、電纜、電子元器件、光電子器件、半導體分立器件及相關技術的研發、生產、銷售；電子產品、計算機軟硬件的生產、研發、銷售及技術諮詢	人民幣 269,330,000元			非同一控制下 企業合併	2022年8月4日 (收購日)
YOFC Baosheng (Shantou) Marine Engineering Company Limited	Shantou City, Guangdong Province	Shantou City, Guangdong Province	Sales of submarine cables, submarine optical cables and other wires and cables and accessories, installation of Marine engineering related cables and components and systems	RMB1,000,000	—	70.00	Incorporation	15 July 2022
長飛寶勝(汕頭市)海洋工程有限公司	廣東省汕頭市	廣東省汕頭市	海底電纜、海底光纜等電纜電纜及其附件的銷售、海洋工程相關電纜與附件及系統的安装	人民幣1,000,000元			設立	2022年7月15日
YOFC Baosheng (Yantai) Marine Engineering Company Limited	Yantai City, Shandong Province	Yantai City, Shandong Province	Marine services; Marine engineering key supporting system development; Research and development of Marine engineering equipment; Contracted projects to foreign countries; Ship towing service; Ship charter	RMB1,000,000	—	70.00	Incorporation	30 August 2022
長飛寶勝(煙台)海洋工程有限公司	山東省煙台市	山東省煙台市	海洋服務；海洋工程關鍵配套系統開發；海洋工程裝備研發；對外承包工程；船舶拖帶服務；船舶租賃	人民幣1,000,000元			設立	2022年8月30日

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VII. INTERESTS IN OTHER ENTITIES (CONT'D)

七、在其他主體中的權益(續)

1. Interests in subsidiaries (Cont'd)

1、在子公司中的權益(續)

(1) The constitution of the Group (Cont'd)

(1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) 持股比例(%) (or percentage of similar interests) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
YOFC Baosheng (Xiamen) Marine Engineering Company Limited	Xiamen City, Fujian Province	Xiamen City, Fujian Province	Sales of submarine cables, submarine optical cables and other wires and cables and accessories, installation of Marine engineering related cables and components and systems	RMB1,000,000	—	70.00	Incorporation	14 September 2022
長飛寶勝(廈門)海洋工程有限公司	福建省廈門市	福建省廈門市	海底電纜、海底光纜等電纜及附件的銷售、海洋工程相關電纜與組件及系統的安装	人民幣1,000,000元			設立	2022年9月14日
YOFC Advanced Semiconductor (Wuhan) Company Limited	Wuhan City, Hubei Province	Wuhan City, Hubei Province	Integrated circuit chip and product manufacturing; Integrated circuit chip and product sales; Integrated circuit chip design and service; Semiconductor discrete device manufacturing; Semiconductor discrete device sales; Research and development of electronic special materials; Manufacture of electronic special materials; Sales of electronic special materials; Manufacturing of special equipment for semiconductor devices; Sales of special equipment for semiconductor devices	RMB3,600,000,000	—	30.05	Incorporation	25 October 2022
長飛先進半導體(武漢)有限公司	湖北省武漢市	湖北省武漢市	集成電路芯片及產品製造；集成電路芯片設計及服務；半導體分立器件製造；半導體分立器件銷售；電子專用材料研發；電子專用材料製造；電子專用材料銷售；半導體器件專用設備製造；半導體器件專用設備銷售	人民幣3,600,000,000元			設立	2022年10月25日
Wuhan Saturn Microelectronics Company Limited	Wuhan City, Hubei Province	Wuhan City, Hubei Province	Integrated circuit chip design and service; Integrated circuit chip and product sales; Semiconductor discrete device sales; Research and development of electronic special materials; Sales of electronic special materials; Sales of special equipment for semiconductor devices	RMB50,000,000	—	30.05	Incorporation	25 October 2022
武漢山拓微電子有限公司	湖北省武漢市	湖北省武漢市	集成電路芯片設計及服務；集成電路芯片及產品銷售；半導體分立器件銷售；電子專用材料研發；電子專用材料銷售；半導體器件專用設備銷售	人民幣50,000,000元			設立	2022年10月25日

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VII. INTERESTS IN OTHER ENTITIES (CONT'D)

七、在其他主體中的權益(續)

1. Interests in subsidiaries (Cont'd)

1、在子公司中的權益(續)

(1) The constitution of the Group (Cont'd)

(1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) 持股比例(%) (or percentage of similar interests) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
YOFC Quartz Technology (Wuhan) Company Limited	Wuhan City, Hubei Province	Wuhan City, Hubei Province	New material technology promotion services; New material technology research and development; Technical glass products manufacturing; Technical glass products sales; Manufacture of electronic special materials; Sales of electronic special materials; Research and development of electronic special materials; Manufacture of non-metallic mineral products; Sales of non-metallic minerals and products	RMB160,000,000	100.00	—	Incorporation	22 December 2022
長飛石英技術(武漢)有限公司	湖北省武漢市	湖北省武漢市	新材料技術推廣服務；新材料技術研發；技術玻璃製品製造；技術玻璃製品銷售；電子專用材料製造；電子專用材料銷售；電子專用材料研發；非金屬礦物製品製造；非金屬礦及製品銷售	人民幣160,000,000元			設立	2022年12月22日
Wuhan Herunsheng Enterprise Management Consulting Partnership (Limited Partnership)	Wuhan City, Hubei Province	Wuhan City, Hubei Province	Enterprise management consulting	RMB300,000,000	—	99.67	Incorporation	16 December 2022
武漢市和潤升企業管理諮詢合夥企業(有限合夥)	湖北省武漢市	湖北省武漢市	企業管理諮詢	人民幣300,000,000元			設立	2022年12月26日
GN Raiser Microelectronics Company Limited	Wuhu City, Anhui Province	Wuhu City, Anhui Province	Technical services, development, consulting; Manufacture and sales of integrated circuit chips and products; communication equipment; Import and export of goods; Technology import and export	RMB5,000,000	—	30.05	Incorporation	3 January 2023
安徽銳升微電子有限公司	安徽省蕪湖市	安徽省蕪湖市	技術服務、開發、諮詢；集成電路芯片及產品；通信設備製造和銷售；貨物進出口；技術進出口	人民幣5,000,000元			設立	2023年1月3日
Shenzhen Kingdar Optics Company Limited	Shenzhen, Guangdong Province	Shenzhen, Guangdong Province	Optical fiber communication and related communication technology development; Design, research and development, sales and technical services of prefabricated rods, optical fibers, optical cables, communication cables, special cables and related materials; Domestic trade; Import and export of goods and technology	RMB33,200,000	—	43.13	Business merger not under common control	3 March 2023
深圳市金達光學有限公司	廣東省深圳市	廣東省深圳市	光纖通信和相關通信技術開發；預制棒、光纖、光纜、通信線纜、特種線纜及相關材料的設計、研發、銷售及技術服務；國內貿易、貨物及技術進出口	人民幣33,200,000元			非同一控制下企業合併	2023年3月3日

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)

(除特別註明外，金額單位為人民幣元)

VII. INTERESTS IN OTHER ENTITIES (CONT'D)

七、在其他主體中的權益(續)

1. Interests in subsidiaries (Cont'd)

1、在子公司中的權益(續)

(1) The constitution of the Group (Cont'd)

(1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) 持股比例(%) (or percentage of similar interests) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
Silicon Line GmbH	Germany	Germany	Design and development of various electronic products and commodities, trade of electronic products and commodities, and trade of various other commodities	EUR558,145	—	38.77	Business merger not under common control	April 27, 2023
Silicon Line GmbH	德國	德國	各類電子產品及商品的設計與開發、電子產品及商品的貿易以及其他各類商品的貿易	558,145歐元			非同一控制下企業合併	2023年4月27日
Silicon Line NV	Belgium	Belgium	Manufacturing, commercial and other management consulting activities for electronic components and fiber optic cables	EUR1,853,006.43	—	38.77	Business merger not under common control	April 27, 2023
Silicon Line NV	比利時	比利時	電子元件和光纖電纜的製造、商業和其他管理諮詢活動	1,853,006.43歐元			非同一控制下企業合併	2023年4月27日
YOFC WHHID Digital Technology Innovation Center (Wuhan) Company Limited	Wuhan City, Hubei Province	Wuhan City, Hubei Province	IoT equipment sales, technical services and development, IoT technical services, Industrial Internet data services, etc	RMB20,000,000	70.00	—	Incorporation	June 27, 2023
長飛武創數字技術创新中心(武漢)有限公司	湖北省武漢市	湖北省武漢市	物聯網設備銷售、技術服務與開發、物聯網技術服務、工業互聯網數據服務等	人民幣20,000,000元			設立	2023年6月27日
Yangtze Optics Africa Holdings Proprietary Limited	South Africa	South Africa	Trading	USD10,000,000	51.00	23.90	Incorporation	14 January 2016
Yangtze Optics Africa Holdings Proprietary Limited	南非	南非	貿易	10,000,000美元			設立	2016年1月14日
Yangtze Optics Africa Cable Proprietary Limited	South Africa	South Africa	Production and sales of fiber optic cables and related products	USD8,000,000	—	74.90	Incorporation	14 January 2016
Yangtze Optics Africa Cable Proprietary Limited	南非	南非	光纜及相關產品的生產及銷售	8,000,000美元			設立	2016年1月14日
YOFC International (Thailand) Co., Ltd.	Thailand	Thailand	Import and export of optical fiber cables and related Products	THB50,000,000	—	100.00	Incorporation	26 October 2016
YOFC International (Thailand) Co., Ltd.	泰國	泰國	光纖光纜及相關產品的進出口	50,000,000泰銖			設立	2016年10月26日
PT. Yangtze Optics Indonesia	Indonesia	Indonesia	Production and sales of fiber optic cables and related products	USD32,000,000	29.65	70.35	Incorporation	13 April 2017
PT. Yangtze Optics Indonesia	印度尼西亞	印度尼西亞	光纖光纜及相關產品的生產及銷售	32,000,000美元			設立	2017年4月13日
YOFC International (Philippines) Corporation	Philippines	Philippines	Fiber optic cable sales and related general contracting engineering services	Peso10,200,000	—	100.00	Incorporation	5 December 2017
YOFC International (Philippines) Corporation	菲律賓	菲律賓	光纖光纜銷售及相關總包工程服務	10,200,000菲律賓比索			設立	2017年12月5日
YOFC International (Singapore) Pte. Ltd	Singapore	Singapore	General import and export wholesale trade and other telecommunication related business activities not classified	USD19,028,000 + EUR18,455,000	—	100.00	Incorporation	28 February 2018
YOFC International (Singapore) Pte. Ltd.	新加坡	新加坡	一般性進出口批發貿易和其他電信相關經營活動	19,028,000美元 + 18,455,000歐元			設立	2018年2月28日

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VII. INTERESTS IN OTHER ENTITIES (CONT'D)

七、在其他主體中的權益(續)

1. Interests in subsidiaries (Cont'd)

1、在子公司中的權益(續)

(1) The constitution of the Group (Cont'd)

(1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) 持股比例(%) (or percentage of similar interests) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
PT. YOFC International Indonesia	Indonesia	Indonesia	Sales of optical fiber and related products and engineering service	IDR16,000,000,000	—	100.00	Incorporation	4 May 2018
PT. YOFC International Indonesia	印度尼西亞	印度尼西亞	光纖光纜相關產品的貿易及工程服務	16,000,000,000印尼盧比	—	100.00	設立	2018年5月4日
YOFC Perú S.A.C. (Note 2)	Peru	Peru	Communication engineering package and other related services	PEN122,201,498	—	100.00	Incorporation	11 January 2019
YOFC Perú S.A.C. (註2)	秘魯	秘魯	通信工程總包等相關業務服務	122,201,498新索爾	—	100.00	設立	2019年1月11日
YOFC International Mexico S.A. De C.V.	Mexico	Mexico	Fiber optic cable sales and related general contracting engineering services	MXN1,913,700	—	100.00	Incorporation	21 March 2019
YOFC International Mexico S.A. De C.V.	墨西哥	墨西哥	光通信終端產品銷售及通信工程總包等相關業務服務	1,913,700墨西哥比索	—	100.00	設立	2019年3月21日
YOFC International (Australia) Proprietary Limited	Australia	Australia	Sales of optical communication products and communication engineering package and other related services	AUD70,000	—	100.00	Incorporation	21 May 2019
YOFC International (Australia) Proprietary Limited	澳大利亞	澳大利亞	光通信產品銷售及通信工程總包等相關業務服務	70,000澳元	—	100.00	設立	2019年5月21日
YOFC International (Brazil) Telecomunicacoes Ltda.	Brazil	Brazil	Computer equipment, electronic components, communication equipment trade and electrical equipment trade and retail	BRL650,000	—	100.00	Incorporation	1 August 2019
YOFC International (Brazil) Telecomunicacoes Ltda.	巴西	巴西	計算機設備、電子元器件、通信設備貿易及電氣設備貿易和零售	650,000雷亞爾	—	100.00	設立	2019年8月1日
YOFC International (France) S.A.S.	France	France	Purchase, sell, distribute, import and export optical cables and any materials and accessories related to optical communication	EUR300,000	—	100.00	Incorporation	21 October 2019
YOFC International (France) S.A.S.	法國	法國	購買、銷售、分銷、進口、出口光纜和與光通信有關的任何材料、配件	300,000歐元	—	100.00	設立	2019年10月21日
Yangtze Optical Fibre and Cable (Poland) sp. z o.o.	Poland	Poland	Production and sales of optical cables and relevant products	PLN5,770,000	—	100.00	Incorporation	14 April 2021
長飛光纖光纜(波蘭)有限公司	波蘭	波蘭	光纜及相關產品的生產及銷售	5,770,000茲羅提	—	100.00	設立	2021年4月14日
YOFC Middle East Cables Trading L.L.C.	The United Arab Emirates	The United Arab Emirates	Purchase, sell, distribute, import and export optical cables and any materials and accessories related to optical communication	AED300,000	—	100.00	Incorporation	30 May 2021
YOFC Middle East Cables Trading L.L.C.	阿聯酋	阿聯酋	購買、銷售、分銷、進口、出口光纜和與光通信有關的任何材料、配件	300,000迪拉姆	—	100.00	設立	2021年5月30日

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VII. INTERESTS IN OTHER ENTITIES (CONT'D)

1. Interests in subsidiaries (Cont'd)

(1) The constitution of the Group (Cont'd)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) 持股比例(%) (or percentage of similar interests) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
YOFC Poltron Indústria e Comércio de Cabos Especiais Ltda.	Brazil	Brazil	Special cables used in petrochemical and chemical industries, offshore oil facilities and other industrial and building automation systems, and their cabling solutions	BRL102,367,262	—	100.00	Business merger not under common control	10 June 2021 (acquisition date)
YOFC Poltron Indústria e Comércio de Cabos Especiais Ltda.	巴西	巴西	應用於石油化工、海上油田及其他工業與自動化系統的線纜及施工	102,367,262雷亞爾	—	100.00	非同一控制下企業合併	2021年6月10日 (收購日)
YOFC International (Malaysia) Sdn. Bhd.	Malaysia	Malaysia	Import and export of optical fiber, optical cable and related products	MYR1,000	—	100.00	Incorporation	22 February 2023
長飛國際(馬來西亞)有限公司	馬來西亞	馬來西亞	光纖、光纜及相關產品的進出口	1,000林吉特	—	100.00	設立	2023年2月22日
YOFC International (Poland) sp. z o.o.	Poland	Poland	Purchase, sale, distribution, import and export of optical cables and any materials and accessories related to optical communications; Engineering and technical consulting	PLN1,300,000	—	100.00	Incorporation	20 June 2023
長飛國際(波蘭)有限公司	波蘭	波蘭	購買、銷售、分銷、進口、出口光纖和與光通信有關的任何材料、配件；工程及技術諮詢	1,300,000茲羅提	—	100.00	設立	2023年6月20日

七、在其他主體中的權益(續)

1、在子公司中的權益(續)

(1) 企業集團的構成(續)

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VII. INTERESTS IN OTHER ENTITIES (CONT'D)

1. Interests in subsidiaries (Cont'd)

(1) The constitution of the Group (Cont'd)

Note 1: Yangtze Optical Fibre and Cable Company (Hong Kong) Limited, a subsidiary of the Company, and Yachay Telecomunicaciones S.A.C., the shareholder of its subsidiary, YOFC Perú S.A.C. entered into an agreement to act in concert. The agreement provided that, Yachay Telecomunicaciones S.A.C. shall act in concert with Yangtze Optical Fibre and Cable Company (Hong Kong) Limited in voting for any business in shareholders' meetings; the 3 directors of the board of YOFC Perú S.A.C. shall be designated by Yangtze Optical Fibre and Cable Company (Hong Kong) Limited and the general manager shall be appointed by its board of directors; Yachay Telecomunicaciones S.A.C. shall waive all its rights in dividends and any allocation of the residue net assets upon its liquidation. Accordingly, The Company is entitled to 100% effective control in YOFC Perú S.A.C. indirectly through its subsidiary, Yangtze Optical Fibre and Cable Company (Hong Kong) Limited.

Note 2: On 30 June 2023, the Company directly held 43.13% of the equity of Everfoton Technologies Co., Ltd., and held less than 50% of the voting rights of Everfoton Technologies. However, based on the following reasons, the management of the Company believes that the company can control Everfoton Technologies and bring it into the scope of consolidation: signed a concerted action agreement together with the shareholders who jointly held 15.07% of the equity of Everfoton Technologies Co., Ltd., including Wuhan Chufang Jiaying Enterprise Management Partnership (Limited Partnership), Wuhan Chufang Jiacheng Enterprise Management Partnership (Limited Partnership), Wuhan Chufang Jiatai Enterprise Management Partnership (Limited Partnership) Wuhan Chufang Jianing Enterprise Management Partnership (Limited Partnership) and Wuhan Chufang Jiaya Enterprise Management Partnership (Limited Partnership). Obtained the voting rights of all the 15.07% shares, total holdings 58.20% Voting Rights of Equity.

七、在其他主體中的權益(續)

1、在子公司中的權益(續)

(1) 企業集團的構成(續)

註1：本公司之子公司長飛光纖光纜(香港)有限公司與其子公司YOFC Perú S.A.C.的對方股東Yachay Telecomunicaciones S.A.C.簽訂一致行動協議。協議約定Yachay Telecomunicaciones S.A.C.在股東會針對任何事項投票時均須與長飛光纖光纜(香港)有限公司保持一致；YOFC Perú S.A.C.董事會的3名董事均由長飛光纖光纜(香港)有限公司指定，總經理由董事會任命；Yachay Telecomunicaciones S.A.C.放棄一切股利及公司清算後剩餘淨資產的分配權。因此，本公司間接通過子公司長飛光纖光纜(香港)有限公司對YOFC Perú S.A.C.享有100%的實際控制權。

註2：於2023年6月30日，本公司對長飛光坊(武漢)科技有限公司及其子公司持股比例為43.13%，持有長飛光坊的表決權低於50%，但基於如下原因，本公司管理層認為本公司能夠對長飛光坊實施控制並將其納入合併範圍：與合計持有長飛光坊15.07%股權的股東包括武漢楚坊佳盈企業管理合夥企業(有限合夥)、武漢楚坊佳成企業管理合夥企業(有限合夥)、武漢楚坊佳泰企業管理合夥企業(有限合夥)、武漢楚坊佳寧企業管理合夥企業(有限合夥)、武漢楚坊佳雅企業管理合夥企業(有限合夥)簽署了一致行動協議，取得了全部該等15.07%股權的表決權，合計持有代表58.20%股權的表決權。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VII. INTERESTS IN OTHER ENTITIES (CONT'D)

1. Interests in subsidiaries (Cont'd)

(1) The constitution of the Group (Cont'd)

Note 3: On 30 June 2023, the Company held 12.65% of the shares of BDx and its subsidiaries, and held less than 50% of the voting rights of BDx. However, based on the following reasons, the management of the Company believes that the company can control BDx and bring it into the scope of consolidation:

- a. Other shares are widely held by numerous shareholders, with dispersed equity; Except for the Company, there are no shareholders holding more than 5% of the voting rights;
- b. On March 2, 2023, the Listing Review Center of the Shenzhen Stock Exchange approved the application documents for BDx to issue shares to the Company. According to the upper limit of 22,000,000 shares to be issued, after the completion of this issuance, the Company's direct shareholding in BDx is approximately 19.51% and ZHU WEI's direct shareholding is approximately 11.68% (with a voting rights ratio of 0.00%). The Company can further enhance its control by subscribing the stocks issued to specific investor of BDx. The Specific Investor Issuance is subject to approval from the CSRC.

七、在其他主體中的權益(續)

1、在子公司中的權益(續)

(1) 企業集團的構成(續)

註3：於2023年6月30日，本公司對博創科技及其子公司持股比例為12.65%，持有博創科技的表決權低於50%，但基於如下原因，本公司管理層認為本公司能夠對博創科技實施控制並將其納入合併範圍：

- a. 其他股份由眾多股東廣泛持有，股權分散；除本公司外，無單個持有表決權比例超過5%的股東；
- b. 2023年3月2日，深圳證券交易所上市審核中心審核通過博創科技向本公司發行股票的申請文件，如按照發行數量上限22,000,000股測算，本次發行完成後本公司對博創科技的直接持股比例約為19.51% ZHU WEI直接持股比例約為11.68%（表決權比例為0.00%），即本公司通過本次認購博創科技向特定對象發行股票可以進一步增強控制權。本次博創科技申請向特定對象發行股票事項尚需獲得中國證監會同意。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VII. INTERESTS IN OTHER ENTITIES (CONT'D)

1. Interests in subsidiaries (Cont'd)

(1) The constitution of the Group (Cont'd)

Note 4: As of June 30, 2023, the Company held 38.77% of shares in Changxinsheng (Wuhan) Technology Co., LTD. (hereinafter referred to as "Changxinsheng") and its subsidiaries, holding less than 50% of the voting rights of Changxinsheng, but the management of the Company believes that the Company is able to exercise control over Changxinsheng and include it in the scope of the merger for the following reasons:

- a. a majority of the Company's seats on the Board of Directors of Changxinsheng before December 29, 2021; With effect from 29 December 2021, the Company holds half of the seats on the Board of Directors of Changxinsheng and has entered into an agreement with all shareholders who have nominated the remaining board seats that the directors of Changxinsheng appointed by them will not prejudice or affect the Company's control over Changxinsheng;
- b. The Company entered into an agreement with eight other shareholders holding a total of 35% of the shares of Changxinsheng, and the above eight shareholders undertook not to prejudice or affect the Company's control of Changxinsheng, nor to unite with other shareholders of Changxinsheng Damage or affect the Company's control over Changxinsheng;
- c. The remaining 26.23% shares of Changxinsheng are dispersed, with no single shareholder holding more than 5%.

七、在其他主體中的權益 (續)

1、在子公司中的權益 (續)

(1) 企業集團的構成 (續)

註4：於2023年6月30日，本公司對長芯盛（武漢）科技股份有限公司（以下簡稱「長芯盛」）及其子公司持股比例為38.77%，持有長芯盛的表決權低於50%，但基於如下原因，本公司管理層認為本公司能夠對長芯盛實施控制並將其納入合併範圍：

- a. 於2021年12月29日以前，本公司在長芯盛董事會中的席位過半數；自2021年12月29日起，本公司在長芯盛董事會中的席位達半數，且與提名剩餘董事會席位的全部股東簽訂協議，其派駐的長芯盛董事亦不會損害或影響本公司對長芯盛的控制權；
- b. 本公司與長芯盛的其他八位合計持股35%的股東簽訂協議，上述八位股東承諾不損害或影響本公司對長芯盛的控制權，亦不與其他長芯盛股東聯合損害或影響本公司對長芯盛的控制權；
- c. 長芯盛其餘26.23%股權較為分散，無單個持股比例超過5%的股東。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VII. INTERESTS IN OTHER ENTITIES (CONT'D)

1. Interests in subsidiaries (Cont'd)

(1) The constitution of the Group (Cont'd)

Note 5: On 30 June 2023, the company held 30.05% of the shares of YOFC Semiconductor, and its subsidiaries, and held less than 50% of the voting rights of YOFC Semiconductor. However, based on the following reasons, the management of the company believes that the company can control YOFC Semiconductor, and bring it into the scope of consolidation:

- a. After excluding the voting rights held by shareholders with one vote veto power in the Company, the Company accounts for more than half of the remaining voting rights in YOFC Semiconductor;
- b. The Company holds more than half of the seats on the board of directors of YOFC Semiconductor
- c. According to the articles of association, the Company may directly or indirectly appoint or approve key management personnel of YOFC Semiconductor.

七、在其他主體中的權益(續)

1、在子公司中的權益(續)

(1) 企業集團的構成(續)

註5：於2023年6月30日，本公司對長飛半導體及其子公司持股比例為30.05%，持有長飛半導體的表決權低於50%，但基於如下原因，本公司管理層認為本公司能夠對長飛半導體實施控制並將其納入合併範圍：

- a. 剔除本公司具有一票否決權的股東所持表決權後，本公司在長飛半導體剩餘表決權中比例過半；
- b. 本公司在長飛半導體董事會中的席位過半數；
- c. 依據章程規定，本公司可以直接或間接任命或批准長飛半導體關鍵管理人員。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VII. INTERESTS IN OTHER ENTITIES (CONT'D)

七、在其他主體中的權益(續)

2. Transactions that cause changes in the Group's interests in subsidiaries that do not result in loss of control

2、在子公司的所有者權益份額發生變化且仍控制子公司的交易

Name of company 企業名稱	Capital increasing party/Capital contributing party 增資方 / 出資方	Date of change 變更時間	Shareholding proportion before change 變更前持股比例		Shareholding proportion after change 變更後持股比例	
			Directly 直接	Indirectly 間接	Directly 直接	Indirectly 間接
Everfoton Technologies Corporation Limited 長飛光紡(武漢)科技有限公司	Yangtze Optical Fibre and Cable Joint Stock Limited Company 長飛光纖光纜股份有限公司	March 2023 2023年3月	40.79%	—	42.46%	—
	Yangtze Optical Fibre and Cable Joint Stock Limited Company 長飛光纖光纜股份有限公司	June 2023 2023年6月	42.46%	—	43.13%	—
	Shenzhen Chuangxin Laser Co., Ltd 深圳市創鑫激光股份有限公司					
Anhui YOFC Advanced Semiconductor Company Limited 安徽長飛先進半導體有限公司	Wuhan Yuehai No.1 Enterprise Management Partnership (Limited Partnership) 武漢月海一號企業管理合夥企業(有限合夥)	March 2023 2023年3月	37.78%	—	36.22%	—
	Wuhan Yuehai No.2 Enterprise Management Partnership (Limited Partnership) 武漢月海二號企業管理合夥企業(有限合夥)	May 2023 2023年5月	36.22%	—	30.05%	—

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VII. INTERESTS IN OTHER ENTITIES (CONT'D)

七、在其他主體中的權益(續)

3. Interests in joint ventures and associates

3、在合營企業或聯營企業中的權益

Item	項目	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Joint ventures	合營企業		
– Significant joint ventures	– 重要的合營企業	767,712,362	767,890,267
– Insignificant joint ventures	– 不重要的合營企業	325,820,752	223,409,202
Associates	聯營企業		
– Significant associates	– 重要的聯營企業	500,736,005	392,950,376
– Insignificant associates	– 不重要的聯營企業	537,726,416	444,141,954
Sub-total	小計	2,131,995,535	1,828,391,799
Less: Impairment provision	減：減值準備	227,369	227,369
Total	合計	2,131,768,166	1,828,164,430

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VII. INTERESTS IN OTHER ENTITIES (CONT'D)

七、在其他主體中的權益(續)

3. Interests in joint ventures and associates (Cont'd)

3、在合營企業或聯營企業中的權益(續)

(1) Significant joint ventures or associates:

(1) 重要合營企業或聯營企業：

Name of enterprise 企業名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Percentage of shareholdings 持股比例		Accounting method for investments in joint ventures or associates 對合營企業或聯營企業投資的會計處理方法	Registered capital 註冊資本	Strategic significance to the Group's activities 對本集團活動是否具有戰略性
				Directly 直接	Indirectly 間接			
Joint ventures 合營企業								
Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd. (Note) 長飛光纖光纜(上海)有限公司(註)	Shanghai 上海市	Shanghai 上海市	Production and sales of optical fibres 生產及銷售光纖	75.00%	—	Equity method 權益法	RMB100,300,000 人民幣 100,300,000元	Yes 是
Shenzhen SDGI Optical Fibre Co., Ltd. 深圳特發信息光纖有限公司	Shenzhen, Guangdong Province 廣東省深圳市	Shenzhen, Guangdong Province 廣東省深圳市	Production and sales of optical fibres 生產及銷售光纖	35.36%	—	Equity method 權益法	RMB386,518,320 人民幣 386,518,320元	Yes 是
Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd. 長飛信越(湖北)光棒有限公司	Qianjiang, Hubei Province 湖北省潛江市	Qianjiang, Hubei Province 湖北省潛江市	Production and sales of optical fibre preforms 生產及銷售光纖用預制棒	49.00%	—	Equity method 權益法	JP¥8,000,000,000 8,000,000,000日元	Yes 是
Associate 聯營企業								
AVIC Baosheng Ocean Engineering Cable Company 中航寶勝海洋工程電纜有限公司	Yangzhou, Jiangsu Province 江蘇省揚州市	Yangzhou, Jiangsu Province 江蘇省揚州市	Production and sales of electric cables 生產及銷售電纜	30.00%	—	Equity method 權益法	RMB1,500,000,000 人民幣 1,500,000,000元	Yes 是

Note: According to the Articles of Association of the above joint venture company, its financial and operational decisions must be unanimously agreed by all investors. Therefore, the company and other investors jointly control these companies.

註：根據該合營公司的公司章程細則，其財務及營運決策須獲得全體投資者一致同意通過。因此，本公司及其他投資者共同控制該合營公司。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VII. INTERESTS IN OTHER ENTITIES (CONT'D)

3. Interests in joint ventures and associates (Cont'd)

(2) Principal financial information of significant joint venture:

The following table sets forth the principal financial information on the significant joint venture, which represented the amounts after adjustments made based on relevant fair value upon investment and the unified accounting policies. In addition, the following table also sets forth reconciliation of such financial information to the carrying amount of the investment in the joint venture of the Group using equity method:

七、在其他主體中的權益(續)

3、在合營企業或聯營企業中的權益(續)

(2) 重要合營企業的主要財務信息：

下表列示了本集團重要合營企業的主要財務信息，這些合營企業的主要財務信息是在按投資時公允價值為基礎的調整以及統一會計政策調整後的金額。此外，下表還列示了這些財務信息按照權益法調整至本集團對合營企業投資賬面價值的調節過程：

		Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd. 長飛光纖光纜(上海)有限公司	
		30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Current assets	流動資產	591,313,099	586,801,852
Of which: cash and cash equivalents	其中：現金和現金等價物	90,258,253	57,935,598
Non-current assets	非流動資產	82,649,640	84,232,725
Total assets	資產合計	673,962,739	671,034,577
Current liabilities	流動負債	(323,088,470)	(322,069,931)
Non-current liabilities	非流動負債	(13,010,292)	(12,800,483)
Total liabilities	負債合計	(336,098,762)	(334,870,414)

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VII. INTERESTS IN OTHER ENTITIES (CONT'D)

七、在其他主體中的權益 (續)

3. Interests in joint ventures and associates (Cont'd)

3、在合營企業或聯營企業中的權益 (續)

(2) Principal financial information of significant joint venture: (Cont'd)

(2) 重要合營企業的主要財務信息：(續)

		Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd. 長飛光纖光纜(上海)有限公司	
		30 June 2023 6月30日 (Unaudited) (未經審核)	31 December 2022 12月31日 (Audited) (經審核)
Net assets	淨資產	337,863,977	336,164,163
Non-controlling interests	少數股東權益	—	—
Equity interests attributable to the shareholders of the Company	歸屬於母公司股東權益	337,863,977	336,164,163
Share of net assets calculated in proportion to shareholding	按持股比例計算的淨資產份額	253,397,983	252,123,122
Less: Unrealized internal transaction gains	減：未實現的內部交易損益抵銷	(5,611,333)	(4,298,541)
Others	其他	766,451	—
Carrying amount of investment in joint venture	對合營企業投資的賬面價值	248,553,100	247,824,581

		Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd. 長飛光纖光纜(上海)有限公司 For the six months ended 30 June 截至六月三十日止六個月期間	
		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Operating income	營業收入	395,623,931	273,925,603
Financial expenses	財務費用	(403,523)	(870,862)
Net profit for the period	淨利潤	6,788,981	4,189,466
Other comprehensive income	其他綜合收益	—	—
Total comprehensive income	綜合收益總額	6,788,981	4,189,466
Dividend received from joint venture during the period	本期收到的來自合營企業的股利	3,065,800	869,948

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VII. INTERESTS IN OTHER ENTITIES (CONT'D)

3. Interests in joint ventures and associates (Cont'd)

(2) Principal financial information of significant joint venture: (Cont'd)

		Shenzhen SDGI Optical Fibre Co., Ltd. 深圳特發信息光纖有限公司	
		30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Current assets	流動資產	416,089,605	458,109,593
Of which: cash and cash equivalents	其中：現金和現金等價物	255,419,990	79,157,568
Non-current assets	非流動資產	147,967,695	150,081,420
Total assets	資產合計	564,057,300	608,191,013
Current liabilities	流動負債	(118,371,966)	(162,623,439)
Non-current liabilities	非流動負債	(2,353,054)	(2,443,310)
Total liabilities	負債合計	(120,725,020)	(165,066,749)
Net assets	淨資產	443,332,280	443,124,264
Non-controlling interests	少數股東權益	—	—
Equity interests attributable to the shareholders of the Company	歸屬於母公司股東權益	443,332,280	443,124,265
Share of net assets calculated in proportion to shareholding	按持股比例計算的淨資產份額	156,762,294	156,688,740
Add: Goodwill formed from acquisition of investment	加：取得投資時形成的商譽	10,627,090	10,627,090
Less: Unrealized internal transaction gains	減：未實現的內部交易損益抵銷	(1,703,383)	(1,244,900)
Carrying amount of investment in joint venture	對合營企業投資的賬面價值	165,686,001	166,070,930

七、在其他主體中的權益 (續)

3、在合營企業或聯營企業中的權益 (續)

(2) 重要合營企業的主要財務信息：(續)

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VII. INTERESTS IN OTHER ENTITIES (CONT'D)

七、在其他主體中的權益 (續)

3. Interests in joint ventures and associates (Cont'd)

3、在合營企業或聯營企業中的權益 (續)

(2) Principal financial information of significant joint venture: (Cont'd)

(2) 重要合營企業的主要財務信息：(續)

Shenzhen SDGI Optical Fibre Co., Ltd.
深圳特發信息光纖有限公司
For the six months ended 30 June
截至六月三十日止六個月期間

		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Operating income	營業收入	164,984,039	158,071,856
Financial expenses	財務費用	(1,428,221)	(1,661,205)
Income tax expenses	所得稅費用	911,624	678
Net profit for the period	淨利潤	399,476	766,063
Other comprehensive income	其他綜合收益	—	—
Total comprehensive income	綜合收益總額	399,476	766,063
Dividend received from joint venture during the period	本期收到的來自合營企業的股利	—	—

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VII. INTERESTS IN OTHER ENTITIES (CONT'D)

3. Interests in joint ventures and associates (Cont'd)

(2) Principal financial information of significant joint venture: (Cont'd)

七、在其他主體中的權益(續)

3、在合營企業或聯營企業中的權益(續)

(2) 重要合營企業的主要財務信息：(續)

Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd.
長飛信越(湖北)光棒有限公司

		30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Current assets	流動資產	261,134,438	292,910,799
Of which: cash and cash equivalents	其中：現金和現金等價物	36,396,683	37,323,336
Non-current assets	非流動資產	634,375,725	675,989,338
Total assets	資產合計	895,510,163	968,900,137
Current liabilities	流動負債	(100,010,624)	(145,764,863)
Non-current liabilities	非流動負債	(80,076,216)	(106,647,676)
Total liabilities	負債合計	(180,086,840)	(252,412,539)
Net assets	淨資產	715,423,323	716,487,598
Non-controlling interests	少數股東權益	—	—
Equity interests attributable to the shareholders of the Company	歸屬於母公司股東權益	715,423,323	716,487,598
Share of net assets calculated in proportion to shareholding	按持股比例計算的淨資產份額	350,557,428	351,078,923
Add: others	加：其他	2,915,833	2,915,833
Carrying amount of investment in joint venture	對合營企業投資的賬面價值	353,473,261	353,994,756

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VII. INTERESTS IN OTHER ENTITIES (CONT'D)

七、在其他主體中的權益 (續)

3. Interests in joint ventures and associates (Cont'd)

3、在合營企業或聯營企業中的權益 (續)

(2) Principal financial information of significant joint venture: (Cont'd)

(2) 重要合營企業的主要財務信息：(續)

Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd.
長飛信越(湖北)光棒有限公司
For the six months ended 30 June
截至六月三十日止六個月期間

		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Operating income	營業收入	284,203,883	251,806,630
Financial expenses	財務費用	1,178,545	3,173,095
Income tax expenses	所得稅費用	1,807,893	1,263,457
Net profit for the period	淨利潤	6,435,724	(2,012,372)
Other comprehensive income	其他綜合收益	—	—
Total comprehensive income	綜合收益總額	6,435,724	(2,012,372)
Dividend received from joint venture during the period	本年收到的來自合營企業的股利	3,675,000	2,842,000

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VII. INTERESTS IN OTHER ENTITIES (CONT'D)

3. Interests in joint ventures and associates (Cont'd)

(3) Principal financial information of significant associate:

The following table sets forth the principal financial information on the significant associates, which represented the amounts after adjustments made based on relevant fair value upon investment and unified accounting policies. In addition, the following table also sets forth reconciliation of such financial information to the carrying amount of the investment in the associates of the Group using equity method:

七、在其他主體中的權益(續)

3、在合營企業或聯營企業中的權益(續)

(3) 重要聯營企業的主要財務信息：

下表列示了本集團重要聯營企業的主要財務信息，這些聯營企業的主要財務信息是在按投資時公允價值為基礎的調整以及統一會計政策調整後的金額。此外，下表還列示了這些財務信息按照權益法調整至本集團對聯營企業投資賬面價值的調節過程：

		AVIC Baosheng Ocean Engineering Cable Company 中航實勝海洋工程電纜有限公司	
		30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Current assets	流動資產	913,263,125	748,944,491
Non-current assets	非流動資產	1,694,938,158	1,704,045,126
Total assets	資產合計	2,608,201,283	2,452,989,617
Current liabilities	流動負債	(446,724,973)	(486,924,652)
Non-current liabilities	非流動負債	(484,535,580)	(656,230,378)
Total liabilities	負債合計	(931,260,553)	(1,143,155,030)
Net assets	淨資產	1,676,940,730	1,309,834,587
Non-controlling interests	少數股東權益	—	—
Equity interests attributable to the shareholders of the Company	歸屬於母公司股東權益	1,676,940,730	1,309,834,587
Share of net assets calculated in proportion to shareholding	按持股比例計算的淨資產份額	503,082,219	392,950,376
Add: others	加：其他	(2,346,214)	—
Carrying amount of investment in joint venture	對聯營企業投資的賬面價值	500,736,005	392,950,376

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VII. INTERESTS IN OTHER ENTITIES (CONT'D)

七、在其他主體中的權益 (續)

3. Interests in joint ventures and associates (Cont'd)

3、在合營企業或聯營企業中的權益 (續)

(3) Principal financial information of significant associate: (Cont'd)

(3) 重要聯營企業的主要財務信息：(續)

AVIC Baosheng Ocean Engineering
Cable Company
中航寶勝海洋工程電纜有限公司
For the six months ended 30 June
截至六月三十日止六個月期間

		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Operating income	營業收入	677,301,753	215,118,423
Net profit for the period	淨利潤	3,487,384	3,768,471
Other comprehensive income	其他綜合收益	—	—
Total comprehensive income	綜合收益總額	3,487,384	3,768,471

(4) Combined financial information of insignificant joint ventures and associates are as follows:

(4) 不重要合營企業和聯營企業的匯總財務信息如下：

		30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Joint venture:	合營企業：		
Total book value of investment	投資賬面價值合計	325,820,752	223,409,202
Sum of the following calculated	下列各項按持股比例計算的合計數		
- Profit for the period	- 淨利潤	964,893	3,316,193
- Total comprehensive income	- 綜合收益總額	964,893	3,316,193
Associates:	聯營企業：		
Total book value of investment	投資賬面價值合計	537,726,416	444,141,954
Sum of the following calculated according to shareholding proportion	下列各項按持股比例計算的合計數		
- Net profits/(losses)	- 淨利潤/(虧損)	93,377,475	(3,770,447)
- Other comprehensive income	- 其他綜合收益	272,518	75,721
- Total comprehensive income	- 綜合收益總額	93,649,993	(3,694,726)

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VIII. RISK RELATED TO FINANCIAL INSTRUMENTS

The Group is exposed to the following risks from financial instruments during its ordinary activities:

- Credit risk
- Liquidity risk
- Interest rate risk
- Foreign exchange risk

This note presents information about the Group's exposure to each of the above risks and their sources, the Group's objectives, policies and processes for measuring and managing risks, and changes during the year.

The goal of the Group's involvement in risk management is to balance the risk and revenue and minimize the adverse effects on financial results of the Group brought by the financial risks. The Group's risk management policies are established to identify and analyze the risks confronted by the Group, to set appropriate risk limits and control program, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's activities.

八、與金融工具相關的風險

本集團在日常活動中面臨各種金融工具的風險，主要包括：

- 信用風險
- 流動性風險
- 利率風險
- 匯率風險

下文主要論述上述風險敞口及其形成原因以及在本年發生的變化、風險管理目標、政策和程序以及計量風險的方法及其在本年發生的變化等。

本集團從事風險管理的目標是在風險和收益之間取得適當的平衡，力求降低金融風險對本集團財務業績的不利影響。基於該風險管理目標，本集團已制定風險管理政策以辨別和分析本集團所面臨的風險，設定適當的風險可接受水平並設計相應的內部控制程序，以監控本集團的風險水平。本集團會定期審閱這些風險管理政策及有關內部控制系統，以適應市場情況或本集團經營活動的改變。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D)

1. Credit Risk

Credit risk refers to the risk of financial loss incurred to one party of the financial instrument due to the other party's failure of performing its duty. The Group's credit risk is primarily attributable to cash and cash equivalent, trade receivables, etc.. Exposure to these credit risks are monitored by management on an ongoing basis.

As the Group principally puts cash and cash equivalent excluding cash to the financial institutions with good credit standing, the management considers that there is no significant credit risk and the Group will not incur loss from the counterparty's default.

The maximum exposure to credit risk is represented by the carrying amount of each financial asset, including derivative financial instruments, in the balance sheet. Except for the financial guarantees given by the Group as set out in Note XIII, the Group does not provide any other guarantees which would expose the Group to credit risk. The maximum exposure to credit risk in respect of these financial guarantees at the balance sheet date is disclosed in Note XIII.

(1) Accounts receivable

The Group's exposure to credit risk is influenced mainly by the individual characteristics of each customer rather than the industry, country or area in which the customers operate. Therefore, the concentration of significant credit risk is mainly due to the Group's significant accounts receivable and contract assets for individual customers. As at the balance date, the accounts receivable and contract assets of the Group's top five customers accounted for 34% of the Group's total accounts receivable (31 December 2022: 29%).

八、與金融工具相關的風險(續)

1、信用風險

信用風險，是指金融工具的一方不能履行義務，造成另一方發生財務損失的風險。本集團的信用風險主要來自貨幣資金、應收賬款等。管理層會持續監控這些信用風險的敞口。

本集團除現金以外的貨幣資金主要存放於信用良好的金融機構，管理層認為其不存在重大的信用風險，預期不會因為對方違約而給本集團造成損失。

本集團所承受的最大信用風險敞口為資產負債表中每項金融資產（包括衍生金融工具）的賬面金額。除附註十三所載本集團作出的財務擔保外，本集團沒有提供任何其他可能令本集團承受信用風險的擔保。於資產負債表日就上述財務擔保承受的最大信用風險敞口已在附註十三披露。

(1) 應收賬款

本集團信用風險主要是受每個客戶自身特性的影響，而不是客戶所在的行業或國家和地區。因此重大信用風險集中的情況主要源自本集團存在對個別客戶的重大應收賬款。於資產負債表日，本集團的前五大客戶的應收賬款佔本集團應收賬款總額的34%（2022年12月31日：29%）。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D)

1. Credit Risk (Cont'd)

(1) Accounts receivable (Cont'd)

In respect of accounts receivable, the finance and credit control department has established a credit policy under which individual credit evaluations are performed on all customers to determine the credit limit and terms applicable to the customers. These evaluations focus on the customers' financial position, the external ratings of the customers and their bank credit records where available. In monitoring the Group's credit risk, the Group regularly analyses the data of its customers based on factors such as ageing and maturity date. The accounts receivable of the Group was mainly loan receivable from the subsidiaries of China Telecommunications Corporation, China Mobile Communications Group Co., Ltd. and China Unicom Co., Ltd. As at the balance date, the balance of accounts receivable of the above three telecommunications network operators in China accounted for 24% (31 December 2022: 23%) of all accounts receivable. The Group maintains long-term business relationships with these companies and its credit risk is not significant. Under normal circumstances, the Group will not require customers to provide collateral.

More details of accounts receivable see Note V.4 – Accounts receivable.

八、與金融工具相關的風險(續)

1、信用風險(續)

(1) 應收賬款(續)

對於應收賬款，本集團財務與信用控制部已根據實際情況制定了信用政策，對客戶進行信用評估以確定除銷額度與信用期限。信用評估主要根據客戶的財務狀況、外部評級及銀行信用記錄（如有可能）。為監控本集團的信用風險，本集團定期按照賬齡、到期日等要素對本集團的客戶資料進行分析。本集團應收賬款主要是應收中國電信集團公司、中國移動通信集團公司和中國聯合網絡通信集團有限公司下屬公司的貨款。於資產負債表日，上述三家中國電信網絡運營商應收款餘額比例佔全部應收賬款的24%（2022年12月31日：23%）。本集團與這些公司維持長期業務關係，其信用風險並不重大。在一般情況下，本集團不會要求客戶提供抵押品。

有關應收賬款的具體信息，參見附註五、4的相關披露。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D)

2. Liquidity Risk

Liquidity risk refers to the risk of short of funds when an enterprise performs its duty related to financial liabilities. The Group is responsible for their own and its subsidiaries' cash management, including short-term investment for surplus cash and the raising of loans to satisfy expected cash demands (if the amount of borrowings exceeds the preset limits, the approval from the board of directors is required). The Group's policy is to regularly monitor its short – term and long-term liquidity requirements and its compliance with lending covenants, to ensure that it maintains sufficient reserves of cash, readily realizable marketable securities and adequate committed lines of funding from major financial institutions to meet its liquidity requirements in the short and longer term.

八、與金融工具相關的風險(續)

2、流動性風險

流動性風險，是指企業在履行以交付現金或其他金融資產的方式結算的義務時發生資金短缺的風險。本公司負責自身及子公司的現金管理工作，包括現金盈餘的短期投資和籌措貸款以應付預計現金需求(如果借款額超過某些預設授權上限，便需獲得本公司董事會的批准)。本集團的政策是定期監控短期和長期的流動資金需求，以及是否符合借款協議的規定，以確保維持充裕的現金儲備和可供隨時變現的有價證券，同時獲得主要金融機構承諾提供足夠的備用資金，以滿足短期和較長期的流動資金需求。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D)

八、與金融工具相關的風險(續)

2. Liquidity Risk (Cont'd)

As at the balance sheet date, the residual contractual term of the financial assets and liabilities of the Group calculated at the undiscounted contractual cash flow (including at contractual interest (in the case of floating rate, at the prevailing interest as at 30 June) and their earliest date required to be repaid are as follows:

2、流動性風險(續)

本集團於資產負債表日的金融負債按未折現的合同現金流量(包括按合同利率(如果是浮動利率則按6月30日的現行利率)計算的利息)的剩餘合約期限,以及被要求支付的最早日期如下:

Item	項目	30 June 2023 (Unaudited) Undiscounted contractual cash flow 2023年6月30日(未經審核)未折現的合同現金流量				Total	Carrying amount on balance sheet date 資產負債表日 賬面價值
		Within 1 year or on demand 1年內或 實時償還	1 - 2 years 1年至2年	2 - 5 years 2年至5年	Over 5 years 5年以上		
Short-term loans	短期借款	1,317,172,741	—	—	—	1,317,172,741	1,314,387,813
Bills payable	應付票據	1,638,720,089	—	—	—	1,638,720,089	1,638,720,089
Accounts payable	應付賬款	2,003,319,148	—	—	—	2,003,319,148	2,003,319,148
Other payables	其他應付款	1,412,950,603	—	—	—	1,412,950,603	1,412,950,603
Long-term payables	長期應付款	—	—	895,999,917	—	895,999,917	698,073,360
Long-term loans (including long-term loans due within 1 year)	長期借款(含一年內到期的 長期借款)	1,499,737,117	553,818,286	3,865,936,546	—	5,919,491,950	5,563,136,835
Debtenture payables (including interests of debtenture payables due within 1 year)	應付債券(含一年內 到期的應付債券 利息)	517,500,000	—	—	—	517,500,000	514,641,939
Lease liabilities (including lease liabilities due within 1 year)	租賃負債(含一年內 到期的租賃負債)	25,748,372	18,264,386	21,320,989	6,896,552	72,230,299	66,493,351
Total	合計	8,415,148,070	57,2082,672	4,783,257,452	6,896,552	13,777,384,746	13,211,723,138

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VIII. RISK RELATED TO FINANCIAL INSTRUMENTS 八、與金融工具相關的風險(續)

(CONT'D)

2. Liquidity Risk (Cont'd)

2、流動性風險(續)

31 December 2022 (Audited) Undiscounted contractual cash flow
2022年12月31日(經審核)未折現的合同現金流量

Item	項目	Within 1 year or on demand 1年內或 實時償還	1-2 years 1年至2年	2-5 years 2年至5年	Over 5 years 5年以上	Total 合計	Carrying amount on balance sheet date 資產負債表日 賬面價值
Short-term loans	短期借款	1,763,052,115	—	—	—	1,763,052,115	1,754,882,426
Bills payable	應付票據	1,430,934,823	—	—	—	1,430,934,823	1,430,934,823
Accounts payable	應付賬款	2,031,652,081	—	—	—	2,031,652,081	2,031,652,081
Other payables	其他應付款	641,517,585	—	—	—	641,517,585	641,517,585
Long-term payables	長期應付款	—	—	895,999,917	—	895,999,917	673,846,130
Long-term loans (including long-term loans due within 1 year)	長期借款(含一年內 到期的長期借款)	285,344,514	1,348,739,272	2,851,021,851	—	4,485,105,637	4,160,408,710
Debt payable (including interests of debenture payables due within 1 year)	應付債券(含一年內 到期的應付債券利息)	535,000,000	—	—	—	535,000,000	505,700,660
Lease liabilities (including lease liabilities due within 1 year)	租賃負債(含一年內 到期的租賃負債)	19,330,080	15,390,175	20,902,442	8,620,690	64,243,387	57,979,758
Total	合計	6,706,831,198	1,364,129,447	3,767,924,210	8,620,690	11,847,505,545	11,256,922,173

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D)

八、與金融工具相關的風險(續)

3. Interest Rate Risk

The Group's exposure to fair value interest rate risk and cash flow interest rate risk mainly arise from interest-bearing financial instruments with fixed rate and floating rate. The Group determined the proportion of fixed interest rate and floating interest rate risk based on the market conditions and maintained an appropriate mix of fixed interest rate and floating interest rate through regular review and supervision. The Company did not hedge interest rate risk with derivative financial instruments.

(1) The interest-bearing financial instruments held by the Group as at 30 June are as follows:

Fixed interest rate financial instruments:

Item	項目	30 June 2023 (Unaudited) 2023年6月30日(未經審核)		31 December 2022 (Audited) 2022年12月31日(經審核)	
		Effective interest rate 實際利率	Amount 金額	Effective interest rate 實際利率	Amount 金額
Financial assets	金融資產				
- Cash and cash equivalent	- 貨幣資金	1.90% - 3.99%	995,882,675	1.90% - 4.02%	1,114,700,000
Financial liabilities	金融負債				
- Short-term loans	- 短期借款	0.10% - 3.85%	(1,233,691,402)	0.10% - 3.85%	(1,416,098,302)
- Long-term loans(due within one year)	- 長期借款(含一年內到期的長期借款)	1.20% - 4.00%	(3,146,306,143)	0.90% - 4.00%	(2,408,490,568)
- Lease liabilities(due within one year)	- 租賃負債(含一年內到期的租賃負債)	4.75% - 10.25%	(66,493,351)	4.75% - 10.25%	(57,979,758)
Total	合計		(3,450,608,221)		(2,767,868,628)

3、利率風險

固定利率和浮動利率的帶息金融工具分別使本集團面臨公允價值利率風險及現金流量利率風險。本集團根據市場環境來決定固定利率與浮動利率工具的比例，並通過定期審閱與監察維持適當的固定和浮動利率工具組合。本集團並未以衍生金融工具對沖利率風險。

(1) 本集團於6月30日持有的計息金融工具如下：

固定利率金融工具：

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VIII. RISK RELATED TO FINANCIAL INSTRUMENTS 八、與金融工具相關的風險 (續)

(CONT'D)

3. Interest Rate Risk (Cont'd)

- (1) The interest-bearing financial instruments held by the Group as at 30 June are as follows: (Cont'd)

Floating interest rate financial instruments:

Item	項目	30 June 2023 (Unaudited) 2023年6月30日(未經審核)		31 December 2022 (Audited) 2022年12月31日(經審核)	
		Effective interest rate 實際利率	Amount 金額	Effective interest rate 實際利率	Amount 金額
Financial assets	金融資產				
- Cash and cash equivalent	- 貨幣資金	0.25% - 0.39%	4,195,793,805	0.25% - 0.39%	3,207,349,290
Financial liabilities	金融負債				
- Short-term loans	- 短期借款	3.45% - 3.70%	(90,000,000)	2.50% - 3.70%	(340,134,271)
- Long-term loans	- 長期借款	2.50% - 3.15%	(2,411,410,000)	2.50% - 3.21%	(1,747,655,000)
Total	合計		1,694,383,805		1,119,560,019

3、利率風險 (續)

- (1) 本集團於6月30日持有的計息金融工具如下：(續)

浮動利率金融工具：

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D)

3. Interest Rate Risk (Cont'd)

(2) Sensitivity analysis

As of 30 June 2023, assuming the other variable remains unchanged, assuming 100 basis points increase in interest rates will result in an increase of RMB12,738,483 (31 December 2022: RMB7,896,029) in the shareholder's equity and profit for the year of the Group.

In respect of the exposure to cash flow interest rate risk arising from floating rate non-derivative instruments held by the Group at the balance sheet date, the impact on the profit for the year and shareholder equity is estimated as an annualised impact on interest expense or income of such a change in interest rates.

4. Foreign Exchange Risk

In respect of cash and cash equivalents, accounts receivable and payable, short-term loans, denominated in foreign currencies other than the functional currency, the Group ensures that its net exposure is kept to an acceptable level by buying or selling foreign currencies at spot rates when necessary to address short-term imbalances.

八、與金融工具相關的風險(續)

3、利率風險(續)

(2) 敏感性分析

於2023年6月30日，在其他變量不變的情況下，假定利率上調100個基點將會導致本集團股東權益及淨利潤增加人民幣12,738,483元(2022年12月31日：人民幣7,896,029元)。

對於資產負債表日持有的、使本集團面臨現金流量利率風險的浮動利率非衍生工具，上述敏感性分析中的淨利潤及股東權益的影響是上述利率變動對按年度估算的利息費用或收入的影響。

4、匯率風險

對於不是以記賬本位幣計價的貨幣資金、應收賬款和應付賬款、短期借款等外幣資產和負債，如果出現短期的失衡情況，本集團會在必要時按市場匯率買賣外幣，以確保將淨風險敞口維持在可接受的水平。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D)

八、與金融工具相關的風險(續)

4. Foreign Exchange Risk (Cont'd)

4、匯率風險(續)

- (1) The Group's exposure as at 30 June to currency risk arising from recognised major assets or liabilities denominated in foreign currencies is as follows. For presentation purposes, the amounts of the exposure are shown in Renminbi, translated using the spot rate at the balance sheet date. Foreign currency translation differences are not included.

- (1) 本集團於6月30日的各外幣資產負債項目匯率風險敞口如下。出於列報考慮，風險敞口金額以人民幣列示，以資產負債表日即期匯率折算。外幣報表折算差額未包括在內。

	30 June 2023 (Unaudited) 2023年6月30日(未經審核)		31 December 2022 (Audited) 2022年12月31日(經審核)	
	Foreign currency Balance 外幣餘額	The conversion of RMB balance 折算人民幣餘額	Foreign currency Balance 外幣餘額	The conversion of RMB balance 折算人民幣餘額
Cash and cash equivalent	貨幣資金			
- US dollar	132,067,858	954,295,928	104,420,609	727,247,773
- Euro	21,315,056	167,900,828	7,655,889	56,828,898
- HK dollar	1,674,594	1,543,976	760,365	679,234
Accounts receivable	應收賬款			
- US dollar	142,182,418	1,027,381,716	137,898,608	960,408,645
- Euro	20,828,646	164,069,327	12,571,152	93,314,404
Other receivables	其他應收款			
- US dollar	11,760,939	84,982,193	1,439,713	10,027,025
- Euro	1,724,806	13,586,469	586,452	4,353,175
- HK dollar	787,361	725,947	429,193	383,398
Short-term loans	短期借款			
- US dollar	-	-	(40,000,000)	(278,584,000)
- Euro	-	-	(15,782,178)	(117,149,529)
Long-term loans	長期借款			
- Euro	(1,411,760)	(11,120,575)	-	-
Accounts payable	應付賬款			
- US dollar	(23,397,249)	(169,063,842)	(20,805,763)	(144,903,817)
- Euro	(5,897,535)	(46,455,473)	(4,086,842)	(30,336,219)
- HK dollar	(454,862)	(419,383)	(16,000)	(14,293)
Other payables	其他應付款			
- US dollar	(2,041,637)	(14,752,461)	(2,417,030)	(16,833,647)
- Euro	(3,865,791)	(30,451,222)	(1,530,416)	(11,360,125)
- HK dollar	(135,241)	(124,692)	(473,462)	(422,944)
Net balance sheet exposure	資產負債表敞口總額			
- US dollar	260,572,329	1,882,843,534	180,536,137	1,257,361,979
- Euro	32,693,422	257,529,354	(585,943)	(4,349,396)
- HK dollar	1,871,852	1,725,848	700,096	625,395

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D)

八、與金融工具相關的風險(續)

4. Foreign Exchange Risk (Cont'd)

- (2) The exchange rates of RMB to foreign currency applicable by the Group are as follows:

4、匯率風險(續)

- (2) 本集團適用的人民幣對外幣的匯率分析如下：

		Average rate 平均匯率		Reporting date mid-spot rate 報告日中間匯率	
		For the first half of 2023 2023年上半年 (Unaudited) (未經審核)	For the first half of 2022 2022年上半年 (Unaudited) (未經審核)	30 June 2023 2023年6月30日 (Unaudited) (未經審核)	31 December 2022 2022年12月31日 (Audited) (經審核)
US dollar	美元	6.9693	6.6607	7.2258	6.9646
Euro	歐元	7.5532	7.1747	7.8771	7.4229
HK dollar	港幣	0.8887	0.8552	0.9220	0.8933

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D)

八、與金融工具相關的風險(續)

4. Foreign Exchange Risk (Cont'd)

4、匯率風險(續)

(3) Sensitivity analysis

Assuming all other risk variables other than exchange rate remained constant, a 5% appreciation of the RMB against the USD, Euro, HKD and at 30 June would have (decreased)/increased shareholder's equity and profit for the Period of the Group and the Company by the amount shown below, whose effect is in RMB and translated using the spot rate at the balance sheet date.

(3) 敏感性分析

假定除匯率以外的其他風險變量不變，本集團於6月30日人民幣對美元、歐元和港幣的匯率變動使人民幣升值5%將導致股東權益和淨利潤的(減少)/增加情況如下。此影響按資產負債表日即期匯率折算為人民幣列示。

		Shareholders' equity 股東權益	Profit for the Period 淨利潤
30 June 2023 (Unaudited)	2023年6月30日(未經審核)		
US dollar	美元	(75,427,646)	(75,427,646)
Euro	歐元	(10,644,649)	(10,644,649)
HK dollar	港幣	(60,585)	(60,585)
Total	合計	(86,132,880)	(86,132,880)
31 December 2022 (Audited)	2022年12月31日(經審核)		
US dollar	美元	(44,382,204)	(44,382,204)
Euro	歐元	3,176,231	3,176,231
HK dollar	港幣	(25,556)	(25,556)
Total	合計	(41,231,529)	(41,231,529)

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D)

4. Foreign Exchange Risk (Cont'd)

(3) Sensitivity analysis (Cont'd)

A 5% depreciation of the RMB against the USD, Euro, HKD at 30 June would have had the equal but opposite effect on them to the amounts shown above, on the basis that all other variables remain constant.

The above sensitivity analysis has been ascertained assuming that the change in foreign exchange rates had occurred at the balance sheet date and had re-measured the exposure to foreign exchange risk for financial instruments held by the Group or the Company at that date. The above analysis did not include translation difference on foreign currency financial statements.

八、與金融工具相關的風險(續)

4、匯率風險(續)

(3) 敏感性分析(續)

於6月30日，在假定其他變量保持不變的前提下，人民幣對美元、歐元、港幣的匯率變動使人民幣貶值5%將導致股東權益和淨利潤的變化和上表列示的金額相同但方向相反。

上述敏感性分析是假設資產負債表日匯率發生變動，以變動後的匯率對資產負債表日本集團或本公司持有的、面臨匯率風險的金融工具進行重新計量得出的。上述分析不包括外幣報表折算差異。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

IX. DISCLOSURE OF FAIR VALUE

The following table presents the fair value information and the fair value hierarchy, at the end of the current reporting period, of the Group's assets and liabilities which are measured at fair value at each balance sheet date on a recurring or non-recurring basis. The level in which fair value measurement is categorized is determined by the level of the fair value hierarchy of the lowest level input that is significant to the entire fair value measurement. The levels are defined as follows:

Level 1 inputs: unadjusted quoted prices in active markets that are observable at the measurement date for identical assets or liabilities;

Level 2 inputs: inputs other than Level 1 inputs that are either directly or indirectly observable for underlying;

Level 3 inputs: inputs that are unobservable for underlying assets or liabilities.

九、公允價值的披露

下表列示了本集團在每個資產負債表日持續和非持續以公允價值計量的資產和負債於本報告期末的公允價值信息及其公允價值計量的層次。公允價值計量結果所屬層次取決於對公允價值計量整體而言具有重要意義的最低層次的輸入值。三個層次輸入值的定義如下：

第一層次輸入值：在計量日能夠取得的相同資產或負債在活躍市場上未經調整的報價；

第二層次輸入值：除第一層次輸入值外相關資產或負債直接或間接可觀察的輸入值；

第三層次輸入值：相關資產或負債的不可觀察輸入值。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

IX. DISCLOSURE OF FAIR VALUE (CONT'D)

九、公允價值的披露(續)

1. Fair value of the Group's financial assets and financial liabilities that are measured at fair value at the end of the Period

1、以公允價值計量的資產和負債的期末公允價值

Items	項目	Note 附註	30 June 2023 (Unaudited) 2023年6月30日(未經審核)			Total 合計
			Level 1 of the fair value hierarchy 第一層次 公允價值計量	Level 2 of the fair value hierarchy 第二層次 公允價值計量	Level 3 of the fair value hierarchy 第三層次 公允價值計量	
Continuous fair value measurement	持續的公允價值計量					
Financial assets held for trading	交易性金融資產	V.2 五、2	163,299	92,047,609	998,065,133	1,090,276,041
Of which: Debt instrument investments	其中：債務工具投資		—	92,047,609	23,008,577	115,056,186
Equity instrument investments	權益工具投資		163,299	—	975,056,556	975,219,855
Investments in other equity instruments	其他權益工具投資	V.11 五、11	78,889,715	—	2,230,000	81,119,715
Other non-current financial assets	其他非流動金融資產	V.12 五、12	—	—	50,601,021	50,601,021
Total assets continuously measured at fair value	持續以公允價值計量的資產總額		79,053,014	92,047,609	1,050,896,154	1,221,996,777

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

IX. DISCLOSURE OF FAIR VALUE (CONT'D)

九、公允價值的披露(續)

1. Fair value of the Group's financial assets and financial liabilities that are measured at fair value at the end of the Period (Cont'd)

1、以公允價值計量的資產和負債的期末公允價值(續)

Items	項目	Note 附註	31 December 2022 (Audited) 2022年12月31日(經審核)			Total 合計
			Level 1 of the fair value hierarchy 第一層次 公允價值計量	Level 2 of the fair value hierarchy 第二層次 公允價值計量	Level 3 of the fair value hierarchy 第三層次 公允價值計量	
Continuous fair value measurement	持續的公允價值計量					
Financial assets held for trading	交易性金融資產	V.2 五、2	161,152	—	1,347,786,142	1,347,947,294
Of which: Debt instrument investments	其中：債務工具投資		—	—	372,729,586	372,729,586
Equity instrument investments	權益工具投資		161,152	—	975,056,556	975,217,708
Investments in other equity instruments	其他權益工具投資	V.11 五、11	44,648,451	—	2,230,000	46,878,451
Other non-current financial assets	其他非流動金融資產	V.12 五、12	—	—	60,203,752	60,203,752
Total assets continuously measured at fair value	持續以公允價值計量的資產總額		44,809,603	—	1,410,219,894	1,455,029,497

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

IX. DISCLOSURE OF FAIR VALUE (CONT'D)

2. Basis of market price for cases continuously and non-continuously measured at fair value level 1

The fair value of financial instruments traded in an active market is determined based on the market price at the balance sheet date. When a quote can be obtained in real time and periodically from stock exchanges, dealers, brokers, industry insiders, pricing service providers or regulatory agencies, and the quoted price represents actual and regular market trading quotes based on the principle of fair dealing, the market is considered as active market. The market price of financial assets held by the Company is the current bid price. These financial toolbars are shown at the first hierarchy. As at 30 June 2023, the instruments listed in the first hierarchy are stocks investments classified as financial assets held for trading and equity investments in listed company classified as other equity instruments.

3. Valuation techniques and qualitative and quantitative information of important parameters adopted by items continuously and non-continuously measured at fair value level 3

The group's special team led by the financial manager is responsible for the valuation of assets and liabilities continuously and non-continuously measured at fair value level 3. The team reports directly to the chief financial officer and the audit committee. The team prepares the change analysis report of fair value measurement at the middle and end of each year, which is reviewed and approved by the chief financial officer. At the middle and end of each year, the team will discuss the valuation process and results with the chief financial officer and the audit committee.

九、公允價值的披露(續)

2、持續和非持續第一層次公允價值計量項目市價的確定依據

在活躍市場中交易的金融工具的公允價值根據資產負債表日的市場報價確定。當報價可實時和定期從證券交易所、交易商、經紀、業內人士、定價服務者或監管機構獲得，且該報價代表基於公平交易原則進行的實際和常規市場交易報價時，該市場被視為活躍市場。本公司持有的金融資產的市場報價為現行買盤價。此等金融工具欄示在第一層級。於2023年6月30日，列入第一層級的工具系分類為交易性金融資產的股票投資和分類為其他權益工具投資的對上市公司的權益性投資。

3、持續和非持續第三層次公允價值計量項目，採用的估值技術和重要參數的定性及定量信息

本集團由財務經理領導的專門團隊負責對持續和非持續的第三層次公允價值計量的資產和負債進行估值，該團隊直接向財務總監和審計委員會匯報。該團隊於每年中期和年末編製公允價值計量的變動分析報告，並經財務總監審閱和批准。每年中期和年末，該團隊均會與財務總監和審計委員會討論估值流程和結果。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

IX. DISCLOSURE OF FAIR VALUE (CONT'D)

九、公允價值的披露(續)

4. Information on the ongoing level 3 of the fair value hierarchy measurement items, adjustments between book value at the beginning of the period and the end of the period and sensitivity analysis of unobservable parameters

4、持續的第三層次公允價值計量項目，期初與期末賬面價值間的調節信息及不可觀察參數敏感性分析

Items	項目	30 June 2023 2023年6月30日 (Unaudited) (未經審核)	31 December 2022 2022年12月31日 (Audited) (經審核)
Balance at the beginning of the Period	期初餘額	1,410,219,894	1,577,907,198
Increased by business combination not under common control	非同一控制下企業合併增加	—	316,006,131
Gains or losses included in profit or loss	計入損益的利得或損失		
– Investment income	– 投資收益	14,929,373	10,675,282
– Gains from changes in fair value of financial assets held for trading	– 交易性金融資產 公允價值變動收益	4,762,372	9,508,475
Purchase, sale and settlement	購買、發行、出售和結算		
– Purchase	– 購買	471,828,637	1,971,278,748
– Sale	– 出售	(835,977,272)	(2,464,538,638)
– Settlement	– 結算	(14,866,850)	(10,617,302)
Balance at the end of the Period	期末餘額	1,050,896,154	1,410,219,894

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

IX. DISCLOSURE OF FAIR VALUE (CONT'D)

5. Changes of valuation techniques and the reason of changed for the year

For the first half of 2023, the above continuous and non-continuous valuation techniques used to measure fair value by the Group has not been changed.

6. Reasons for conversion and the policies to determine the time point of conversion for continuous fair value measurement items

For continuous assets and liabilities measured at fair value, the Group determines whether there is a conversion between various levels by reassessing the classification (based on the lowest level input value that has a significant impact on the overall fair value measurement) at the end of each reporting period.

7. Fair value of financial assets and financial liabilities that are not measured at fair value

There is no material difference between the Group's book values and fair values of various financial assets and financial liabilities on 30 June 2023.

X. RELATED PARTIES AND TRANSACTIONS

1. Subsidiaries of the Company

Details of the subsidiaries of the Company are set out in Note VII.1.

九、公允價值的披露(續)

5、本年內發生的估值技術變更及變更原因

2023年上半年，本集團上述持續和非持續公允價值計量所使用的估值技術並未發生變更。

6、持續的公允價值計量項目，本期內發生各層級之間轉換的，轉換的原因及確定轉換時點的政策

對於持續的以公允價值計量的資產和負債，本集團在每個報告期末通過重新評估分類（基於對整體公允價值計量有重大影響的最低層次輸入值），判斷各層次之間是否存在轉換。

7、不以公允價值計量的金融資產和金融負債的公允價值情況

本集團於2023年6月30日各項金融資產和金融負債的賬面價值與公允價值之間無重大差異。

十、關聯方及關聯交易

1、本集團的子公司情況

本集團子公司的情況詳見附註七、1。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

十、關聯方及關聯交易(續)

2. Principal joint ventures and associates of the Group

2、本集團的合營和聯營企業情況

Details of the principal joint ventures and associates of the Group are set out in Note VII.3.

本集團重要的合營或聯營企業詳見附註七、3。

The situation of the other joint ventures or associates that have related party transactions with the Group during the Period and during the same period of last year is as follows:

本期或上年同期與本集團發生關聯方交易的其他合營或聯營企業情況如下：

Unit names

Relationship with the Company

單位名稱

與本企業關係

Sichuan Lefei Optoelectric Technology Company Limited 四川樂飛光電科技有限公司	Joint venture of the Group 本集團的合營企業
Shantou Hi-Tech Zone Ao Xing Optical Communication Equipment Co., Ltd 汕頭高新區奧星光通信設備有限公司	Joint venture of the Group 本集團的合營企業
Shenzhen SDGI Optical Fibre Co., Ltd. 深圳特發信息光纖有限公司	Joint venture of the Group 本集團的合營企業
Shenzhen SDGI (Dongguan) Optical Fibre Co., Ltd. 特發信息光纖(東莞)有限公司	Joint venture of the Group 本集團的合營企業
Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd 長飛信越(湖北)光棒有限公司	Joint venture of the Group 本集團的合營企業
Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd 長飛光纖光纜(上海)有限公司	Joint venture of the Group 本集團的合營企業
Wuhan Guangyuan Electronic Technology Co., Ltd. 武漢光源電子科技有限公司	Joint venture of the Group 本集團的合營企業
AVIC Baosheng Ocean Engineering Cable Company 中航寶勝海洋工程電纜有限公司	Associate of the Group 本集團的聯營企業
Wuhan Yunjingfei Optical Fibre Materials Co., Ltd. 武漢雲晶飛光纖材料有限公司	Associate of the Group 本集團的聯營企業
Rit Tech (Intelligence Solutions) Ltd. Rit Tech (Intelligence Solutions) Ltd.	Associate of the Group 本集團的聯營企業
Wuhan Fenjin Intelligent Machine Co., Ltd 武漢奮進智能機器有限公司	Associate of the Group 本集團的聯營企業
Hunan DK Laser Company Limited 湖南大科激光有限公司	Associate of the Group 本集團的聯營企業
Changsha DK Laser Technology Company Limited 長沙大科激光科技有限公司	Associate of the Group 本集團的聯營企業

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

十、關聯方及關聯交易(續)

3. Others related parties

3、其他關聯方情況

Names of others related parties 其他關聯方名稱	Relationship with the related parties 關聯關係
Wuhan Yangtze Communications Industry Group Co., Ltd. 武漢長江通信產業集團股份有限公司	Substantial shareholder 主要股東
China Huaxin Post and Telecom Technologies Co., Ltd. 中國華信郵電科技有限公司	Substantial shareholder 主要股東
Draka Comteq B.V. Draka Comteq B.V.	Substantial shareholder 主要股東
HXPT Philippines Inc. HXPT Philippines Inc.	Subsidiary of substantial shareholder 主要股東子公司
Draka Comteq France S.A.S. Draka Comteq France S.A.S. Draka Comteq Fibre B.V.	Fellow subsidiary of substantial shareholder 主要股東的同系子公司 Fellow subsidiary of substantial shareholder
Draka Comteq Fibre B.V. Singapore Cables Manufacturers Pte. Ltd.	主要股東的同系子公司 Fellow subsidiary of substantial shareholder
Singapore Cables Manufacturers Pte. Ltd. Prysmian Wuxi Cable Co., Ltd.	主要股東的同系子公司 Fellow subsidiary of substantial shareholder
無錫普睿司曼電纜有限公司 Prysmian (Shanghai) Cable Co., Ltd	主要股東的同系子公司 Fellow subsidiary of substantial shareholder
普睿司曼電纜(上海)有限公司 Prysmian Cabluri si Sisteme S.A.	主要股東的同系子公司 Fellow subsidiary of substantial shareholder
Prysmian Cabluri si Sisteme S.A. Prysmian Cavi E Sistemi S.r.l.	主要股東的同系子公司 Fellow subsidiary of substantial shareholder
Prysmian Cavi E Sistemi S.r.l. Nokia Shanghai Bell Philippines Inc. Nokia Shanghai Bell Philippines Inc. Nokia Shanghai Bell Co., Ltd	主要股東的同系子公司 Joint venture of substantial shareholder 主要股東的合營企業 Enterprise that director of the
上海諾基亞貝爾股份有限公司 Shanghai Huaxin Chang'an Network Technology Co., Ltd.	本公司董事擔任董事的企業 Enterprise that director of the
上海華信長安網絡科技有限公司	本公司董事擔任董事的企業

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

十、關聯方及關聯交易(續)

3. Others related parties (Cont'd)

3、其他關聯方情況(續)

Names of others related parties 其他關聯方名稱	Relationship with the related parties 關聯關係
Shanghai Fuxin Information and Communication Co., Ltd	Enterprise that director of the Company serve as its director 本公司董事擔任董事的企業
上海富欣信息通信有限公司 Wuhan Yusheng Optoelectronics Co., Ltd	Enterprise that director of the Company serve as its director 本公司董事擔任董事的企業
武漢昱升光電股份有限公司 Wuhan Yusheng Optical Device Co., Ltd	Enterprise that director of the Company serve as its director 本公司董事擔任董事的企業
武漢昱升光器件有限公司 Yangtze (Wuhan) Optical Technology Co. Ltd.	Enterprise that director of the Company serve as its director 本公司董事擔任董事的企業
武漢長光科技有限公司 Henan Shijia Photonics Technology Co., Ltd	Enterprise that director of the Company serve as its director 本公司董事擔任董事的企業
河南仕佳光子科技股份有限公司 Zhongying Youchuang Information Technology Co., Ltd	Enterprise that director of the Company serve as its director 本公司董事擔任董事的企業
中盈優創資訊科技有限公司	本公司董事擔任董事的企業

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

4. Related transactions

The following transactions with related parties are conducted on normal commercial terms or in accordance with relevant agreements.

(1) Purchasing goods/accepting services

The Group

Related parties	關聯方	Description of related transactions 關聯交易內容	For the six months ended 30 June 截至六月三十日止六個月期間	
			2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd.	長飛光纖光纜(上海)有限公司	Purchasing goods 採購商品	281,712,371	226,553,890
Sichuan Lefei Optoelectric Technology Company Limited	四川樂飛光電科技有限公司	Purchasing goods 採購商品	335,786,032	281,919,799
Shantou Hi-Tech Zone Ao Xing Optical Communication Equipment Co., Ltd.	汕頭高新區奧星光通信設備有限公司	Purchasing goods 採購商品	218,911,302	267,007,737
Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd.	長飛信越(湖北)光棒有限公司	Purchasing goods 採購商品	283,465,710	249,808,347
Shenzhen SDGI (Dongguan) Optical Fibre Co., Ltd.	特發信息光纖(東莞)有限公司	Purchasing goods 採購商品	127,300.88	—
Shenzhen SDGI Optical Fibre Co., Ltd.	深圳特發信息光纖有限公司	Purchasing goods 採購商品	94,380.53	—
Wuhan Yunjingfei Optical Fibre Materials Co., Ltd.	武漢雲晶飛光纖材料有限公司	Purchasing goods 採購商品	23,855,281	22,923,253
AVIC Boosheng Ocean Engineering Cable Company	中航寶勝海洋工程電纜有限公司	Purchasing goods 採購商品	27,059,832	2,546,899
Draka Comteq Fibre B.V.	Draka Comteq Fibre B.V.	Purchasing goods 採購商品	487,808	667,453
Draka Comteq France S.A.S.	Draka Comteq France S.A.S.	Purchasing goods 採購商品	790	559,728
China Huaxin Post and Telecom Technologies Co., Ltd.	中國華信郵電科技有限公司	Purchasing goods 採購商品	43,363	—

十、關聯方及關聯交易(續)

4、關聯交易情況

下列與關聯方進行的交易是按一般正常商業條款或按相關協議進行的。

(1) 採購商品/接受勞務

本集團

Related parties	關聯方	Description of related transactions 關聯交易內容	For the six months ended 30 June 截至六月三十日止六個月期間	
			2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd.	長飛光纖光纜(上海)有限公司	Purchasing goods 採購商品	281,712,371	226,553,890
Sichuan Lefei Optoelectric Technology Company Limited	四川樂飛光電科技有限公司	Purchasing goods 採購商品	335,786,032	281,919,799
Shantou Hi-Tech Zone Ao Xing Optical Communication Equipment Co., Ltd.	汕頭高新區奧星光通信設備有限公司	Purchasing goods 採購商品	218,911,302	267,007,737
Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd.	長飛信越(湖北)光棒有限公司	Purchasing goods 採購商品	283,465,710	249,808,347
Shenzhen SDGI (Dongguan) Optical Fibre Co., Ltd.	特發信息光纖(東莞)有限公司	Purchasing goods 採購商品	127,300.88	—
Shenzhen SDGI Optical Fibre Co., Ltd.	深圳特發信息光纖有限公司	Purchasing goods 採購商品	94,380.53	—
Wuhan Yunjingfei Optical Fibre Materials Co., Ltd.	武漢雲晶飛光纖材料有限公司	Purchasing goods 採購商品	23,855,281	22,923,253
AVIC Boosheng Ocean Engineering Cable Company	中航寶勝海洋工程電纜有限公司	Purchasing goods 採購商品	27,059,832	2,546,899
Draka Comteq Fibre B.V.	Draka Comteq Fibre B.V.	Purchasing goods 採購商品	487,808	667,453
Draka Comteq France S.A.S.	Draka Comteq France S.A.S.	Purchasing goods 採購商品	790	559,728
China Huaxin Post and Telecom Technologies Co., Ltd.	中國華信郵電科技有限公司	Purchasing goods 採購商品	43,363	—

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

十、關聯方及關聯交易(續)

4. Related transactions (Cont'd)

4、關聯交易情況(續)

(1) Purchasing goods/accepting services (Cont'd)

(1) 採購商品／接受勞務(續)

The Group (Cont'd)

本集團(續)

Related parties	關聯方	Description of related transactions 關聯交易內容	For the six months ended 30 June 截至六月三十日止六個月期間	
			2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Nokia Shanghai Bell Co., Ltd.	上海諾基亞貝爾股份有限公司	Purchasing goods 採購商品	7,132,368	2,590,087
Nokia Shanghai Bell Philippines Inc.	Nokia Shanghai Bell Philippines Inc.	Purchasing goods 採購商品	—	8,336,062
Wuhan Yusheng Optoelectronics Co., Ltd.	武漢昱升光電股份有限公司	Purchasing goods 採購商品	1,956,244	2,474,225
Yangtze (Wuhan) Optical Technology Co. Ltd.	武漢長光科技有限公司	Purchasing goods 採購商品	558	—
Henan Shijia Photonics Technology Co., Ltd.	河南仕佳光子科技股份有限公司	Purchasing goods 採購商品	149,400	1,187,016
Rii Tech (Intelligence Solutions) Ltd.	Rii Tech (Intelligence Solutions) Ltd.	Purchasing goods 採購商品	—	671
Draka Comteq Fibre B.V.	Draka Comteq Fibre B.V.	Technology license fee and accepting services 技術使用費和接受勞務	12,000,000	10,500,000
Total	合計		1,192,782,740	1,077,075,167

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

4. Related transactions (Cont'd)

(2) Selling goods/providing services

The Group

Related parties	關聯方	Description of related transactions 關聯交易內容	For the six months ended 30 June 截至六月三十日止六個月期間	
			2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Sichuan Lefei Optoelectric Technology Company Limited	四川樂飛光電科技有限公司	Selling goods and providing service 出售商品及提供勞務	136,574,541	162,735,417
Shantou Hi-Tech Zone Ao Xing Optical Communication Equipment Co., Ltd.	汕頭高新區奧星光通信設備有限公司	Selling goods and providing service 出售商品及提供勞務	133,050,564	174,556,998
Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd.	長飛光纖光纜(上海)有限公司	Selling goods and providing service 出售商品及提供勞務	149,944,426	76,920,601
Shenzhen SDGI Optical Fibre Co., Ltd.	深圳特發信息光纖有限公司	Selling goods and providing service 出售商品及提供勞務	20,157,783	75,071,081
Shenzhen SDGI (Dongguan) Optical Fibre Co., Ltd.	特發信息光纖(東莞)有限公司	Selling goods and providing service 出售商品及提供勞務	50,781,614	29,817,429
Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd.	長飛信越(湖北)光棒有限公司	Selling goods and providing service 出售商品及提供勞務	78,195,427	76,020,072
AVIC Baosheng Ocean Engineering Cable Company	中航寶勝海洋工程電纜有限公司	Selling goods and providing service 出售商品及提供勞務	4,252,861	173,702
HXPT Philippines Inc.	HXPT Philippines Inc.	Selling goods and providing service 出售商品及提供勞務	656,671	26,013,487
Zhongyue Youchuang Information Technology Co., Ltd	中盈優創資訊科技有限公司	Selling goods 出售商品	5,334	1,060,253

十、關聯方及關聯交易(續)

4、關聯交易情況(續)

(2) 出售商品/提供勞務

本集團

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

十、關聯方及關聯交易(續)

4. Related transactions (Cont'd)

4、關聯交易情況(續)

(2) Selling goods/providing services (Cont'd)

(2) 出售商品 / 提供勞務(續)

The Group (Cont'd)

本集團(續)

Related parties	關聯方	Description of related transactions 關聯交易內容	For the six months ended 30 June 截至六月三十日止六個月期間	
			2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Draka Comteq Fibre B.V.	Draka Comteq Fibre B.V.	Selling goods 出售商品	146,786,904	111,681,024
Singapore Cables Manufacturers Pte. Ltd.	Singapore Cables Manufacturers Pte. Ltd.	Selling goods 出售商品	13,775,600	5,877,580
Prysmian Cabluri si Sisteme S.A.	Prysmian Cabluri si Sisteme S.A.	Selling goods 出售商品	1,638,470	—
Prysmian Wuxi Cable Co., Ltd	無錫普睿司曼電纜有限公司	Selling goods 出售商品	11,297,803	12,029,227
China Huaxin Post and Telecom Technologies Co., Ltd.	中國華信郵電科技有限公司	Selling goods 出售商品	—	210,092
Wuhan Yusheng Optoelectronics Co., Ltd.	武漢昱升光電股份有限公司	Selling goods 出售商品	4,159	3,737
Henan Shijia Photonics Technology Co., Ltd	河南仕佳光子科技股份有限公司	Selling goods 出售商品	9,823	9,292
Hunan DK Laser Company Limited	湖南大科激光有限公司	Selling goods 出售商品	33,739	14,602
Changsha DK Laser Technology Company Limited	長沙大科激光科技有限公司	Selling goods 出售商品	245,487	38,053
Changsha DK Lightsword Technology Company Limited	長沙大科光劍科技有限公司	Selling goods 出售商品	5,310	—
Wuhan Yunjingfei Optical Fibre Materials Co., Ltd.	武漢雲晶飛光纖材料有限公司	Providing service 提供勞務	56,604	56,604
Total	合計		747,473,120	752,289,251

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

4. Related transactions (Cont'd)

(3) Related party lease

(a) As lessor:

The Group

Name of lessee	承租方名稱	Types of lease assets 租賃資產種類	2023 (Unaudited) 二零二三年(未經審核)	2022 (Unaudited) 二零二二年(未經審核)
Wuhan Yunjingfei Optical Fibre Materials Co., Ltd.	武漢雲晶飛光纖材料有限公司	Plant & buildings 廠房建築	216,000	216,000
Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd.	長飛信越(湖北)光棒有限公司	Plant & buildings and machinery equipments 廠房建築及機器設備	4,029,600	4,029,600
Total	合計		4,245,600	4,245,600

十、關聯方及關聯交易(續)

4、關聯交易情況(續)

(3) 關聯租賃

(a) 出租：

本集團

Rental income Confirmed
確認租賃收入
For the six months ended 30 June
截至六月三十日止六個月期間

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

十、關聯方及關聯交易(續)

4. Related transactions (Cont'd)

4、關聯交易情況(續)

(4) Related party guarantees

(4) 關聯擔保

The company as a guarantor

本公司作為擔保方

Name of guaranteed party	被擔保方	Amount Guaranteed	Commencement date of guarantee	Due date of guarantee	Whether the guarantee has been completed
		擔保金額	擔保起始日	擔保到期日	擔保是否已經履行完畢
YOFC Perú S.A.C.	YOFC Perú S.A.C.	126,646,812.36	16 September 2022 2022年9月16日	16 September 2023 2023年9月16日	No 否
YOFC Perú S.A.C.	YOFC Perú S.A.C.	18,676,452.86	16 September 2022 2022年9月16日	16 September 2023 2023年9月16日	No 否
YOFC Perú S.A.C.	YOFC Perú S.A.C.	18,917,817.05	16 September 2022 2022年9月16日	16 September 2023 2023年9月16日	No 否
YOFC Perú S.A.C.	YOFC Perú S.A.C.	87,964,246.07	16 September 2022 2022年9月16日	16 September 2023 2023年9月16日	No 否
YOFC Perú S.A.C.	YOFC Perú S.A.C.	67,276,208.82	16 September 2022 2022年9月16日	16 September 2023 2023年9月16日	No 否
YOFC Perú S.A.C.	YOFC Perú S.A.C.	49,428,014.81	16 September 2022 2022年9月16日	16 September 2023 2023年9月16日	No 否
Yangtze Optical Fibre and Cable Company (Hong Kong) Limited	長飛光纖光纜(香港)有限公司	63,309,879.86	31 December 2022 2022年12月31日	31 December 2023 2023年12月31日	No 否
YOFC Perú S.A.C.	YOFC Perú S.A.C.	138,847,630.80	18 August 2022 2022年8月18日	10 August 2023 2023年8月10日	No 否
YOFC Perú S.A.C.	YOFC Perú S.A.C.	92,854,476.32	10 August 2022 2022年8月10日	10 August 2023 2023年8月10日	No 否
YOFC International (Thailand) Co., Ltd.	YOFC International (Thailand) Co., Ltd.	109,219.49	25 October 2022 2022年10月25日	25 October 2023 2023年10月25日	No 否
Yangtze Optics Africa Cable Proprietary Limited	Yangtze Optics Africa Cable Proprietary Limited	15,886,692.92	18 July 2022 2022年7月18日	18 July 2023 2023年7月18日	No 否

The aforesaid guarantee is the credit facilities guarantee, which is the financing guarantee provided for the above subsidiaries.

以上擔保為本公司通過銀行為上述子公司提供的授信額度擔保。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

十、關聯方及關聯交易(續)

4. Related transactions (Cont'd)

4、關聯交易情況(續)

(5) Funding with related parties

(5) 關聯方資金拆借

The Company

本公司

Related party	關聯方	Note	Amount 折借金額	Commencement date 起始日	Due date 到期日
Borrowings		借入			
Yangtze Optical Fibre Qianjiang Company Limited	長飛光纖潛江有限公司	Note 註	3,792,352	Without fixed due date 無固定到期期限	Without fixed due date 無固定到期期限
Yangtze (Wuhan) Optical System Corporation	長飛(武漢)光系統股份有限公司	Note 註	24,510,926	Without fixed due date 無固定到期期限	Without fixed due date 無固定到期期限
Yangtze Gas Qianjiang Company Limited	長飛氣體潛江有限公司	Note 註	16,007,902	Without fixed due date 無固定到期期限	Without fixed due date 無固定到期期限
Finecop Science & Technology Company Limited	四川飛普科技有限公司	Note 註	30,000,000	Without fixed due date 無固定到期期限	Without fixed due date 無固定到期期限
Yangtze Optical Fibre and Cable Hanchuan Company Limited	長飛光纖光纜漢川有限公司	Note 註	15,640,773	Without fixed due date 無固定到期期限	Without fixed due date 無固定到期期限
Sunstar Communication Technology Company Limited	四川光恒通信技術有限公司	Note 註	5,000,000	Without fixed due date 無固定到期期限	Without fixed due date 無固定到期期限
Lendings		借出			
Yangtze Optical Fibre and Cable Shenyang Company Limited	長飛光纖光纜瀋陽有限公司	Note 註	33,501,389	Without fixed due date 無固定到期期限	Without fixed due date 無固定到期期限
Zhejiang Ally First Optical Fiber and Cable Company Limited	浙江聯飛光纖光纜有限公司	Note 註	19,000,000	Without fixed due date 無固定到期期限	Without fixed due date 無固定到期期限
Yangtze Optical Fibre and Cable Lanzhou Company Limited	長飛光纖光纜蘭州有限公司	Note 註	14,604,239	Without fixed due date 無固定到期期限	Without fixed due date 無固定到期期限
YOFC Baosheng Marine Engineering Company Limited	長飛寶勝海洋工程有限公司	Note 註	55,000,000	Without fixed due date 無固定到期期限	Without fixed due date 無固定到期期限
Wuhan YOFC Smart Network Technology Company Limited	武漢長飛智慧網絡技術有限公司	Note 註	27,180,363	Without fixed due date 無固定到期期限	Without fixed due date 無固定到期期限
Wuhan YOFC Cable Company Limited	武漢長飛通用電纜有限公司	Note 註	57,575,602	Without fixed due date 無固定到期期限	Without fixed due date 無固定到期期限
Yangtze Optical Cable (Suzhou) Company Limited	長飛光電線纜(蘇州)有限公司	Note 註	36,704,433	Without fixed due date 無固定到期期限	Without fixed due date 無固定到期期限
Hubei Flying Optical Fibre Material Company Limited	湖北飛菱光纖材料有限公司	Note 註	1,760,632	Without fixed due date 無固定到期期限	Without fixed due date 無固定到期期限

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

十、關聯方及關聯交易(續)

4. Related transactions (Cont'd)

4、關聯交易情況(續)

(5) Funding with related parties (Cont'd)

(5) 關聯方資金拆借(續)

The Company (Cont'd)

本公司(續)

Related party	關聯方	Note	Amount 拆借金額	Commencement date 起始日	Due date 到期日
Everfoton Technologies Corporation Limited	長飛光坊(武漢)科技有限公司	Note 註	28,000,000	Without fixed due date 無固定到期期限	Without fixed due date 無固定到期期限
Yangtze Optical Fibre and Cable (Tianjin) Company Limited	長飛光纖光纜(天津)有限公司	Note 註	9,550,898	Without fixed due date 無固定到期期限	Without fixed due date 無固定到期期限
Polytech Qianjiang Company Limited	普利技術潛江有限公司	Note 註	2,015,800	Without fixed due date 無固定到期期限	Without fixed due date 無固定到期期限
Yangtze (Hubei) Electrical Power Cable Company Limited	長飛(湖北)電力線纜有限公司	Note 註	31,080,563	Without fixed due date 無固定到期期限	Without fixed due date 無固定到期期限
Yangtze Optical Fibre and Cable Company (Hong Kong) Limited	長飛光纖光纜(香港)有限公司	Note 註	55,349,628	24 April 2023 2023年4月24日	24 April 2025 2025年4月24日
YOFC International (Singapore) Pte. Ltd.	YOFC International (Singapore) Pte. Ltd.	Note 註	41,591,088	22 March 2023 2023年3月22日	14 June 2025 2025年6月14日
PT.YOFC International Indonesia	PT.YOFC International Indonesia	Note 註	3,612,900	12 April 2023 2023年4月12日	12 April 2024 2024年4月12日
PT.Yangtze Optics Indonesia	PT.Yangtze Optics Indonesia	Note 註	21,677,400	17 February 2023 2023年2月17日	15 February 2024 2024年2月15日
YOFC International Mexico S.A. De C.V.	YOFC International Mexico S.A. De C.V.		5,058,060	13 June 2023 2023年6月13日	13 June 2024 2024年6月13日
YOFC Poliron Indústria e Comércio de Cabos Especiais Ltda.	YOFC Poliron Indústria e Comércio de Cabos Especiais Ltda.		46,967,700	10 March 2023 2023年3月10日	15 May 2024 2024年5月15日

Note: The company and some subsidiaries signed a fund pool service agreement with the bank, during which the cooperative bank regularly collected the balance of funds in the subsidiaries' account to the Company's account in accordance with the agreement as the entrusted loan issued by the subsidiary to the Company. In the meanwhile, the subsidiaries use the Company's funds in accordance with the agreement as an entrusted loan issued by the Company to the subsidiaries. In view of the frequent transactions of the fund accounts mentioned, the Company only shows the net changes in the cash flow statement and related party transactions.

註：本公司及部分子公司與銀行簽訂資金池服務協議，合作銀行依照協議定時將子公司賬戶內資金餘額向本公司賬戶歸集，作為子公司向本公司發放的委託貸款；子公司依據協議使用本公司的資金，作為本公司向子公司發放的委託貸款。鑑於上述資金賬戶的交易頻繁，本公司僅在現金流量表及關聯方交易中以淨變動額列示。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

十、關聯方及關聯交易(續)

4. Related transactions (Cont'd)

4、關聯交易情況(續)

(6) The emoluments of the key managements

(6) 關鍵管理人員報酬

The Group

本集團

Unit: ten thousand yuan 單位：萬元

For the six months ended 30 June
截至六月三十日止六個月期間

Item	項目	2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)
Emoluments of the key managements	關鍵管理人員報酬	968.59	876.71

5. Receivables and Payables of Related Parties

5、關聯方應收應付款項

(1) Receivables of related parties

(1) 應收關聯方款項

The Group

本集團

Names of items 項目名稱	Related parties 關聯方	30 June 2023 (Unaudited) 2023年6月30日(未經審核)		31 December 2022 (Audited) 2022年12月31日(經審核)	
		Book balance 賬面餘額	Allowance for doubtful debts 壞賬準備	Book balance 賬面餘額	Allowance for doubtful debts 壞賬準備
Accounts receivable 應收賬款	Shantou High-Tech Zone Ao Xing Optical Communication Equipment Co., Ltd 汕頭高新區奧星光通信設備有限公司 Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd. 長飛信越(湖北)光棒有限公司 Shenzhen SDGI (Dongguan) Optical Fibre Co., Ltd. 特發信息光纖(東莞)有限公司	53,279,477	654,765	52,793,011	126,703
		36,847,183	128,965	58,994,136	141,586
		35,754,355	125,140	33,350,082	80,200

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

十、關聯方及關聯交易(續)

5. Receivables and Payables of Related Parties (Cont'd)

5、關聯方應收應付款項(續)

(1) Receivables of related parties (Cont'd)

(1) 應收關聯方款項(續)

The Group (Cont'd)

本集團(續)

Names of items 項目名稱	Related parties 關聯方	30 June 2023 (Unaudited) 2023年6月30日(未經審核)		31 December 2022 (Audited) 2022年12月31日(經審核)	
		Book balance 賬面餘額	Allowance for doubtful debts 壞賬準備	Book balance 賬面餘額	Allowance for doubtful debts 壞賬準備
	Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd 長飛光纖光纜(上海)有限公司	32,482,093	113,687	102,383,911	245,721
	HXPT Philippines Inc HXPT Philippines Inc.	25,395,282	3,196,199	43,782,732	3,493,065
	Sichuan Lefei Optoelectric Technology Company Limited 四川樂飛光電科技有限公司	17,136,437	59,978	11,222,253	26,933
	Shenzhen SDGI Optical Fibre Co., Ltd. 深圳特發信息光纖有限公司	15,760,028	55,160	26,863,007	64,471
	Draka Comteq Fibre B.V. Draka Comteq Fibre B.V.	7,551,643	26,431	35,631	86
	Prismian Wuxi Cable Co., Ltd. 無錫普睿司電纜有限公司	5,835,890	20,426	4,865,414	11,677
	Rit Tech (Intelligence Solutions) Ltd. Rit Tech (Intelligence Solutions) Ltd.	1,557,526	5,451	1,887,904	4,531
	China Huaxin Post and Telecom Technologies Co., Ltd. 中國華信郵電科技有限公司	262,500	38,061	262,500	3,370
	Changsha DK Laser Technology Company Limited 長沙大科激光科技有限公司	155,000	543	25,800	62

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

十、關聯方及關聯交易(續)

5. Receivables and Payables of Related Parties (Cont'd)

5、關聯方應收應付款項(續)

(1) Receivables of related parties (Cont'd)

(1) 應收關聯方款項(續)

The Group (Cont'd)

本集團(續)

Names of items 項目名稱	Related parties 關聯方	30 June 2023 (Unaudited) 2023年6月30日(未經審核)		31 December 2022 (Audited) 2022年12月31日(經審核)	
		Book balance 賬面餘額	Allowance for doubtful debts 壞賬準備	Book balance 賬面餘額	Allowance for doubtful debts 壞賬準備
	Singapore Cables Manufacturers Pie. Ltd				
	Singapore Cables Manufacturers Pie. Ltd.	48,729	48,729	46,967	46,967
	Hunan DK Laser Company Limited 湖南大科激光有限公司	28,200	99	20,000	48
	Wuhan Yusheng Optoelectronics Co., Ltd 武漢昱升光電股份有限公司	3,200	11	—	—
	Zhongying Youchuang Information Technology Co., Ltd 中盈優創資訊科技有限公司	3,141	11	288	1
	AVIC Baosheng Ocean Engineering Cable Company 中航寶勝海洋工程電纜有限公司	1,673	6	70,307	169
	Yangtze (Wuhan) Optical Technology Co. Ltd. 武漢長光科技有限公司	—	—	52,230	125
	Subtotal 小計	232,102,358	4,473,662	336,656,173	4,245,715

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

十、關聯方及關聯交易(續)

5. Receivables and Payables of Related Parties (Cont'd)

5、關聯方應收應付款項(續)

(1) Receivables of related parties (Cont'd)

(1) 應收關聯方款項(續)

The Group (Cont'd)

本集團(續)

Names of items 項目名稱	Related parties 關聯方	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
		Book balance 賬面餘額	Book balance 賬面餘額
Other receivables 其他應收款	Shantou Hi-Tech Zone Ao Xing Optical Communication Equipment Co., Ltd. 汕頭高新區奧星光通信設備有限公司	16,000,000	16,000,000
	HXPT Philippines Inc. HXPT Philippines Inc.	7,589,605	7,589,605
	AVIC Baosheng Ocean Engineering Cable Company 中航寶勝海洋工程電纜有限公司	252,000	112,000
	Wuhan Yunjingfei Optical Fibre Materials Co., Ltd. 武漢雲晶飛光纖維材料有限公司	206,740	8,755
	Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd. 長飛光纖光纜(上海)有限公司	26,016	26,016
	Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd. 長飛信越(湖北)光棒有限公司	—	1,500,000
	Sub-total 小計	24,074,361	25,236,376
Dividends receivable 應收股利	Sichuan Lefei Optoelectric Technology Company Limited 四川樂飛光電科技有限公司	1,444,074	—
	Sub-total 小計	1,444,074	—

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

十、關聯方及關聯交易(續)

5. Receivables and Payables of Related Parties (Cont'd)

5、關聯方應收應付款項(續)

(1) Receivables of related parties (Cont'd)

(1) 應收關聯方款項(續)

The Group (Cont'd)

本集團(續)

Names of items 項目名稱	Related parties 關聯方	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
		Book balance 賬面餘額	Book balance 賬面餘額
Prepayments 預付款項	Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd. 長飛光纖光纜(上海)有限公司	5,347	5,154
	Shantou Hi-Tech Zone Ao Xing Optical Communication Equipment Co., Ltd. 汕頭高新區奧星光通信設備有限公司	—	223,733
	AVIC Baosheng Ocean Engineering Cable Company 中航寶勝海洋工程電纜有限公司	—	68,046
	Wuhan Yusheng Optoelectronics Co., Ltd. 武漢昱升光電股份有限公司	—	5,575
	Sub-total 小計	5,347	302,508

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

十、關聯方及關聯交易 (續)

5. Receivables and Payables of Related Parties (Cont'd)

5、關聯方應收應付款項 (續)

(2) Payables to related parties

(2) 應付關聯方款項

The Group

本集團

Names of items 項目名稱	Related parties 關聯方	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
		Accounts payable 應付賬款	Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd. 長飛信越(湖北)光棒有限公司 Wuhan Yunjingfei Optical Fibre Materials Co., Ltd. 武漢雲晶飛光纖維材料有限公司 Sichuan Lefei Optoelectric Technology Company Limited 四川樂飛光電科技有限公司 Nokia Shanghai Bell Co.Ltd. 上海諾基亞貝爾股份有限公司 Yangtze Optical Fire and Cable (Shanghai) Co., Ltd. 長飛光纖光纜(上海)有限公司 AVIC Baosheng Ocean Engineering Cable Company 中航寶勝海洋工程電纜有限公司 Shantou Hi-Tech Zone Ao Xing Optical Communication Equipment Co., Ltd. 汕頭高新區奧星光通信設備有限公司 Wuhan Yusheng Optoelectronics Co., Ltd. 武漢昱升光電股份有限公司 Draka Comteq Fibre B.V. Draka Comteq Fibre B.V. Nokia Shanghai Bell Philippines Inc. Nokia Shanghai Bell Philippines Inc. Henan Shijia Photonics Technology Co., Ltd. 河南仕佳光子科技股份有限公司

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

十、關聯方及關聯交易(續)

5. Receivables and Payables of Related Parties (Cont'd)

5、關聯方應收應付款項(續)

(2) Payables to related parties (Cont'd)

(2) 應付關聯方款項(續)

The Group (Cont'd)

本集團(續)

Names of items 項目名稱	Related parties 關聯方	30 June 2023 6月30日 (Unaudited) (未經審核)	31 December 2022 12月31日 (Audited) (經審核)
	Shenzhen SDGI (Dongguan) Optical Fibre Co., Ltd. 特發信息光纖(東莞)有限公司	52,950	47,838
	Yangtze (Wuhan) Optical Technology Co. Ltd. 武漢長光科技有限公司	32,655	32,655
	Shenzhen SDGI Optical Fibre Co., Ltd. 深圳特發信息光纖有限公司	26,092	39,159
	Draka Comteq France S.A.S. Draka Comteq France S.A.S.	21,851	21,061
	Sub-total 小計	137,497,660	132,449,120
Other payables 其他應付款	China Huaxin Post and Telecom Technologies Co., Ltd. 中國華信郵電科技有限公司	38,218,627	38,218,627
	Draka Comteq Fibre B.V. Draka Comteq Fibre B.V.	36,586,150	24,586,150
	Sichuan Lefei Optoelectric Technology Company Limited 四川樂飛光電科技有限公司	743,435	601,841
	Shanghai Huaxin Chang'an Network Technology Co., Ltd. 上海華信長安網絡科技有限公司	667,286	1,742,787
	Shantou Hi-Tech Zone Ao Xing Optical Communication Equipment Co., Ltd. 汕頭高新區奧星光通信設備有限公司	—	315,760
	Sub-total 小計	76,215,498	65,465,165

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

十、關聯方及關聯交易(續)

5. Receivables and Payables of Related Parties (Cont'd)

5、關聯方應收應付款項(續)

(2) Payables to related parties (Cont'd)

(2) 應付關聯方款項(續)

The Group (Cont'd)

本集團(續)

Names of items 項目名稱	Related parties 關聯方	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
		Contract liabilities 合同負債	Sichuan Lefei Optoelectric Technology Company Limited 四川樂飛光電科技有限公司
	Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd. 長飛光纖光纜(上海)有限公司	501,730	5,287,125
	Draka Comteq Fibre B.V. Draka Comteq Fibre B.V.	288,583	—
	Shantou Hi-Tech Zone Ao Xing Optical Communication Equipment Co., Ltd. 汕頭高新區奧星光通信設備有限公司	196,142	962,024
	Hunan DK Laser Company Limited 湖南大科激光有限公司	3,540	885
	HXPT Philippines Inc. HXPT Philippines Inc.	—	11,158,525
	Singapore Cables Manufacturers Pte. Ltd. Singapore Cables Manufacturers Pte. Ltd.	—	21,521
	Sub-total 小計	2,699,375	17,430,080

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

十、關聯方及關聯交易(續)

5. Receivables and Payables of Related Parties (Cont'd)

5、關聯方應收應付款項(續)

(2) Payables to related parties (Cont'd)

(2) 應付關聯方款項(續)

The Group (Cont'd)

本集團(續)

Names of items 項目名稱	Related parties 關聯方	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Deferred income 遞延收益	Wuhan Yunjingfei Optical Fibre Materials Co., Ltd. 武漢雲晶飛光纖材料有限公司	1,944,000	2,160,000
	Sub-total 小計	1,944,000	2,160,000
Dividends payable 應付股利	China Huaxin Post and Telecom Technologies Co., Ltd. 中國華信郵電科技有限公司	83,091,108	50,531,610
	Wuhan Yangtze Communications Industry Group Co., Ltd. 武漢長江通信產業集團股份有限公司	55,394,072	33,702,300
	Draka Comteq B.V. Draka Comteq B.V.	83,091,108	50,531,610
	Sub-total 小計	221,576,288	134,765,520

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XI. SHARE-BASED

十一、股份支付

1. Information about share-based payment

1、股份支付總體情況

Total amount of equity instruments granted during the Period	公司本期授予的各項權益工具總額	—
Total amount of equity instruments exercised during the Period	公司本期行權的各項權益工具總額	2,372,785
Total amount of equity instruments forfeited during the Period	公司本期失效的各項權益工具總額	102,750

2. Equity-settled share-based payments

2、以權益結算的股份支付情況

(1) Method for determining the fair value of equity instruments on the date of grant

The fair value of equity instruments on the date of grant is based on the stock market price on the date of grant, and the fair value of equity instruments is recognized after adjustments of the terms and conditions under which the shares are granted.

(1) 授予日權益工具公允價值的確定方法

授予日權益工具的公允價值以授予日股票市場價格為基礎，同時考慮授予股票所依據的條款和條件進行調整後確認權益工具的公允價值。

(2) Basis for determining the number of exercisable equity instruments

On each balance sheet date during the waiting period, the best estimate is made based on the latest changes in the number of eligible employees and other subsequent information, and the estimated number of eligible equity instruments is corrected. On the vesting date, the final estimated number of exercisable equity instruments is consistent with the actual number of exercisable instruments.

(2) 可行權權益工具數量的確定依據

在等待期內每個資產負債表日，根據最新取得的可行權職工人數變動等後續信息做出最佳估計，修正預計可行權的權益工具數量。在可行權日，最終預計可行權權益工具的數量與實際可行權工具的數量一致。

As at 30 June 2023, the accumulated amount of equity settled share-based payments recognised in the capital reserve was RMB42,482,230 and total expenses recognised for the Period arising from equity-settled share-based payments amounted to RMB14,342,243.

截至2023年6月30日，資本公積中確認以權益結算的股份支付的累計金額為人民幣42,482,230元。本期以上述權益結算的股份支付確認的費用為人民幣14,342,243元。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XII. CAPITAL MANAGEMENT

The Group's primary objectives of capital management are to safeguard its ability to continue as a going concern, so that it can continue to provide returns for shareholders, by pricing products and services commensurately with the level of risk and by ensuring access to finance at reasonable financial costs.

The Group defines "capital" as shareholders' equity less unrecognized proposed dividends. The Group's capital excludes balances of related party transactions.

The Group's capital structure is regularly reviewed and managed to achieve an optimal structure and returns to shareholders. The factors considered by the Group include: the Group's fund demands in the future, capital efficiency, actual and expected profitability, expected cash flow, and estimated capital expenditures. If any change of the economic conditions influences the Group, the Group will adjust its capital structure.

The Group supervises its capital structure through adjusted net debt-to-capital ratio. For this purpose, adjusted net debt is defined as total debt (which includes short-term loans, long-term loans and lease liabilities), plus unrecognized dividends proposed for distribution, less cash and cash equivalents.

十二、資本管理

本集團資本管理的主要目標是保障本集團的持續經營，能夠通過制定與風險水平相當的產品和服務價格並確保以合理融資成本獲得融資的方式，持續為股東提供回報。

本集團對資本的定義為股東權益扣除未確認的已提議分配的股利。本集團的資本不包括與關聯方之間的業務往來餘額。

本集團定期覆核和管理自身的資本結構，力求達到最理想的資本結構和股東回報。本集團考慮的因素包括：本集團未來的資金需求、資本效率、現實的及預期的盈利能力、預期的現金流、預期資本支出等。如果經濟狀況發生改變並影響本集團，本集團將會調整資本結構。

本集團通過調整的淨債務資本率來監管集團的資本結構。經調整的淨債務為總債務（包括短期借款、長期借款以及租賃負債），加上未確認的已提議分配的股利，扣除貨幣資金。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XII. CAPITAL MANAGEMENT (CONT'D)

十二、資本管理(續)

The adjusted net debt-to-capital ratio is as follows:

經調整的淨債務資本率如下：

		The Group 本集團	
		30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Current liabilities	流動負債		
Short-term loans	短期借款	1,314,387,813	1,754,882,426
Long-term loans due within one year	一年內到期的長期借款	1,345,255,415	209,420,228
Lease liabilities due within one year	一年內到期的租賃負債	22,490,468	17,775,063
Capital and interests of debenture payables due within one year	一年內到期的應付債券本金及利息	514,641,939	505,700,660
Non-current liabilities	非流動負債		
Long-term loans	長期借款	4,217,881,420	3,950,988,482
Lease liabilities	租賃負債	44,002,883	40,204,695
Total debts	總債務合計	7,458,659,938	6,478,971,554
Add: proposed dividends	加：提議分配的股利	—	350,152,160
Less: cash and cash equivalents	減：貨幣資金	5,193,754,284	4,323,893,889
Adjusted net debt	經調整的淨債務	2,264,905,654	2,505,229,825
Shareholders' equity	股東權益	14,911,735,741	14,537,061,214
Less: proposed dividends	減：提議分配的股利	—	350,152,160
Adjusted net capital	經調整的資本	14,911,735,741	14,186,909,054
Adjusted net debt-to-capital ratio	經調整的淨債務資本率	15.19%	17.66%

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XIII. COMMITMENTS AND CONTINGENCIES

1. Significant commitments

(1) Capital commitment

Items	項目	30 June 2023 2023年 6月30日 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 (Audited) (經審核)
Construction projects	工程項目	1,207,773,683	1,443,708,225
External investment contract	對外投資合同	836,332,307	386,540,000
Total	合計	2,044,105,990	1,830,248,225

XIV. POST BALANCE SHEET DATE EVENTS

1. Material non-adjusting post balance sheet date events

Deemed disposal of YOFC Advanced Semiconductor

On 26 June 2023, the Company entered into the Series A Capital Increase Agreement and the Series A Shareholders' Agreement with YOFC Advanced Semiconductor, the Series A Investors, the Pre-Series A Investors and the Other Existing Shareholders (as defined in the announcement of the Company dated 26 June 2023), pursuant to which the Company proposed to make capital contribution of RMB281 million to subscribe the increased registered capital of YOFC Advanced Semiconductor (the "Series A Capital Increase").

十三·承諾及或有事項

1、重要承諾事項

(1) 資本承擔

十四·資產負債表日後事項

1、重要的資產負債表日後非調整事項說明

視作出售長飛先進半導體股權

二零二三年六月二十六日，本公司與長飛先進半導體、A輪投資者、Pre-A輪投資者及其他現有股東（（定義見公司二零二三年六月二十六日的公告）簽署《關於安徽長飛先進半導體有限公司之A輪增資協議》及《關於安徽長飛先進半導體有限公司之A輪股東協議》，其中本公司擬出資人民幣2.81億元，參與認購長飛先進半導體增發的註冊資本（「A輪增資」）。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XIV. POST BALANCE SHEET DATE EVENTS (CONT'D)

十四、資產負債表日後事項 (續)

1. Material non-adjusting post balance sheet date events (Cont'd)

1、重要的資產負債表日後非調整事項說明 (續)

Deemed disposal of YOFC Advanced Semiconductor (Cont'd)

視作出售長飛先進半導體股權 (續)

On the same date, the Company entered into the Equity Transfer Agreement with Wuhu Haiwo Hard Technology Venture Capital Fund Partnership Enterprise (Limited Partnership)* (蕪湖海沃硬科技創業投資基金合夥企業(有限合夥)) ("Wuhu Haiwo"), a shareholder of YOFC Advanced Semiconductor, pursuant to which the Company agreed to purchase the entire equity interest of Wuhu Haiwo in YOFC Advanced Semiconductor at a proposed consideration of RMB154.4416 million; the Company also entered into the Equity Transfer Agreement with Wuhu Zewan No. 2 Investment Management Partnership Enterprise (Limited Partnership)* (蕪湖澤灣貳號投資管理合夥企業(有限合夥)) ("Wuhu Zewan No. 2"), a shareholder of YOFC Advanced Semiconductor, pursuant to which the Company agreed to purchase the entire equity interest of Wuhu Zewan No. 2 in YOFC Advanced Semiconductor at a proposed consideration of RMB64.3507 million. Together with the Series A Capital Increase and the above transactions are collectively referred to as the "Series A Equity Transaction".

同日，公司與長飛先進半導體股東蕪湖海沃硬科技創業投資基金合夥企業(有限合夥)(「蕪湖海沃」)簽署股權轉讓協議，本公司擬出資人民幣154.4416百萬元購買其所持長飛先進半導體所有股份；與長飛先進半導體股東蕪湖澤灣貳號投資管理合夥企業(有限合夥)(「蕪湖澤灣貳號」)簽署股權轉讓協議，本公司擬出資人民幣64.3507百萬元購買其所持長飛先進半導體所有股份。A輪增資與上述交易合稱「本次A輪股權交易」。

On August 2023, the Series A Investors completed the capital increase. The Company's shareholding in YOFC Advanced Semiconductors was diluted from 30.0511% to 22.9008% thereafter. The Company was no longer entitled to nominate the majority of the board of directors of YOFC Advanced Semiconductor, hence the Company losted control over the board composition of YOFC Advanced Semiconductor. As such, subject to the applicable accounting standards, YOFC Advanced Semiconductor ceased to be a subsidiary of the Company and be deemed as deconsolidated from the consolidated financial statements of the Group and be reclassified as a joint venture of the Company since August 2023.

於二零二三年八月，A輪投資者完成增資，本公司持有的長飛先進半導體股權將從30.0511%稀釋為22.9008%。本公司不再有權提名長飛先進半導體的大多數董事會成員，因此本公司失去對長飛先進半導體董事會組成的控制權。根據適用會計準則，自二零二三年八月起，長飛先進半導體不再為本公司的附屬公司，並被視為從本集團的合併財務報表中剔除並重新分類為本公司的合營企業。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XIV. POST BALANCE SHEET DATE EVENTS (CONT'D)

1. Material non-adjusting post balance sheet date events (Cont'd)

Additional Information regarding BDX

On 3 November 2022, the Company and BDX entered into the Subscription Agreement, pursuant to which the Company proposed to subscribe for and BDX agreed to allot and issue not more than 22 million A shares of BDX ("Broadex Shares") at a consideration of not more than RMB386.54 million (the "Subscription").

On 3 July 2023, the Company settled the payment for the Subscription at a final consideration of RMB381,700,000, upon which the total number of Broadex Shares held by the Company increased to 55,384,099 A shares (representing 19.48% of the then total share capital of BDX).

As a result of the employee share ownership plan implemented by BDX from 11 November 2022 to 23 August 2023, the Company's shareholding in BDX was passively diluted from 19.48% to 19.36% thereafter.

十四、資產負債表日後事項 (續)

1、重要的資產負債表日後非調整事項說明 (續)

關於博創科技的進一步信息

2022年11月3日，本公司與博創科技簽署了《博創科技股份有限公司與長飛光纖光纜股份有限公司之附條件生效的股份認購協議》，擬以不超過人民幣38,654萬元認購博創科技擬發行的不超過2200萬股A股股票，股份認購後公司對博創科技的持股比例將變更為19.48%。(本次認購)

於2023年7月3日，公司支付認購資金人民幣381,700,000元，認購了股博創科技增發的A股股票，在博創科技合計持有股份總數變更為55,384,099股A股股票(持股比例為19.36%)。

由於2022年11月11日至2023年8月23日間博創科技實施的員工持股計劃，公司在博創科技的持股比例由19.48%被動稀釋為19.36%。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XIV. POST BALANCE SHEET DATE EVENTS (CONT'D)

1. Material non-adjusting post balance sheet date events (Cont'd)

Additional Information regarding BDX (Cont'd)

Further, on 23 August 2023, as ZHU WEI, a shareholder of Broadex Technologies, and his spouse WANG XIAOHONG actively reduced their shareholdings in BDX through call auction, as a result, the shareholding ratio of the Broadex Shares held by the Company exceeds that of the Broadex Shares held in aggregate by ZHU WEI and WANG XIAOHONG by 7%. Accordingly, in view of the aforementioned trigger event, ZHU WEI exercised the right and notified the Company in writing to release the voting rights entrustment agreement in relation to the 31,655,058 Broadex Shares held by ZHU Wei (the "Release of the Voting Rights Entrustment") pursuant to the Share Transfer Agreement entered into by the Company, ZHU WEI, WANG XIAOHONG and other sellers on 7 April 2022 (the "Share Transfer Agreement"). Subsequently, the percentage of voting rights in BDX held by the Company decreased from 31.15% to 19.36%. For details of the voting rights entrustment arrangement between the Company and ZHU Wei, please refer to the announcements of the Company dated 7 April 2022 and 27 May 2022.

十四、資產負債表日後事項 (續)

1、重要的資產負債表日後非調整事項說明 (續)

關於博創科技的進一步信息 (續)

截至2023年8月23日，由於博創科技股東ZHU WEI及其配偶WANG XIAOHONG通過集中競價方式的主動減持博創科技A股股票，導致公司所持博創科技A股股票佔博創科技股本比例超過ZHUWEI及WANG XIAOHONG合計所持博創科技A股股票佔比7個百分點。根據公司與ZHU WEI、WANG XIAOHONG以及其他賣家於2022年4月7日簽署的《股份轉讓協議》（「股份轉讓協議」）約定，ZHU WEI書面通知公司解除表決權委託協議（「解除表決權委託」），ZHU WEI減持後持有的博創科技31,655,058股A股股票對應的表決權與公司解除委託，公司擁有的博創科技表決權比例從解除委託前的31.15%變更為19.36%。本公司與朱偉的表決權委託的詳情載於本公司日期為2022年4月7日和2022年5月27日的公告。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XIV. POST BALANCE SHEET DATE EVENTS (CONT'D)

1. Material non-adjusting post balance sheet date events (Cont'd)

Additional Information regarding BDX (Cont'd)

Pursuant to the Share Transfer Agreement, after the Release of the Voting Rights Entrustment, unless the shareholding percentage of the Broadex Shares held by the Company in aggregate reach or exceed that of the Broadex Shares held by ZHU WEI and his associates in aggregate by 15%, ZHU WEI and WANG XIAOHONG will irrevocably waive the voting rights of the remaining Broadex Shares held by them (including the subsequent increase in the Broadex Shares held by them as a result of allotment, bonus shares, conversion shares etc.), and cannot entrust any other party to exercise the voting rights of such remaining shares. The special rights corresponding to the aforesaid waiver of voting rights in the remaining Broadex Shares shall include but not limited to: convening, holding and attending the general meeting of BDX; shareholders' right to make proposals; proposing to elect or remove the directors, supervisors of BDX and other resolutions; matters subject to voting by the shareholders of BDX.

As of the date of this report, the Company remains the majority voting rights shareholder of BDX, and BDX remains a non-wholly owned subsidiary of the Company. The financial results of BDX will continue to be consolidated into the Company's consolidated financial statements.

十四、資產負債表日後事項 (續)

1、重要的資產負債表日後非調整事項說明 (續)

關於博創科技的進一步信息 (續)

根據股份轉讓協議約定，解除表決權委託之後，除非公司所持有的博創科技股份合計佔博創科技總股本的比例達到或超過ZHU WEI及其關聯方所持有的博創科技股份合計比例15個百分點，否則ZHU WEI及WANG XIAOHONG無償且不可撤銷地放棄其所持博創科技剩餘股份（包括該等股份因配股、送股、轉增股等而增加的股份）的表決權，亦不委託任何其他方行使該部分剩餘股份的表決權。前述放棄表決權對應的具體權利包括但不限於：召集、召開和出席博創科技股東大會；股東提案權；提議選舉或罷免博創科技董事、監事及其他議案，及關於需博創科技股東表決的相關事項的表決權。

截至本報告日期，本公司仍為控制博創最多表決權的股東，博創科技仍為本公司的非全資附屬公司，博創科技的財務業績將繼續併入本公司的綜合財務報表。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XIV. POST BALANCE SHEET DATE EVENTS (CONT'D)

1. Material non-adjusting post balance sheet date events (Cont'd)

Acquisition of entire equity interest in Radio Frequency Systems GmbH and Radio Frequency Systems (Suzhou) Co., Ltd.

On 1 August 2023 (Central European Time), the Company and YOFC International (Germany) GmbH ("YOFC Germany", an indirectly wholly-owned subsidiary of the Company) entered into the share purchase agreement (the "Share Purchase Agreement") with RFS Holding GmbH ("RFS Holding", a wholly-owned subsidiary of Nokia Shanghai Bell Co., Ltd.), pursuant to which RFS Holding conditionally agreed to sell, and (i) YOFC Germany conditionally agreed to purchase the entire equity interest in Radio Frequency Systems GmbH ("RFS Germany", a wholly-owned subsidiary of RFS Holding); and (ii) the Company conditionally agreed to purchase the entire equity interest in Radio Frequency Systems (Suzhou) Co., Ltd. ("RFS Suzhou", a wholly-owned subsidiary of RFS Holding), at the Consideration of an amount equal to the base consideration of EUR7,100,000 after application of adjustments, in accordance with the terms and conditions of the Share Purchase Agreement. Upon closing, RFS Germany and RFS Suzhou will be wholly owned by the Company and their financial results will be consolidated into the Group's financial statements. The entering of the Share Purchase Agreement is subject to the approval of the Shareholders (other than China Huaxin and its associates), the Company will hold an extraordinary general meeting for the purpose of considering and if thought fit, passing the resolution thereof.

十四、資產負債表日後事項 (續)

1、重要的資產負債表日後非調整事項說明 (續)

收購RADIO FREQUENCY SYSTEMS GMBH及安弗施無線射頻系統(蘇州)有限公司全部股權

於二零二三年八月一日(中歐時間)，本公司及YOFC International (Germany) GmbH(「YOFC德國」，本公司的間接全資附屬公司)與RFS Holding GmbH(「RFS控股」，上海諾基亞貝爾股份有限公司的全資附屬公司)訂立股份收購協議(「股份收購協議」)，據此RFS控股有條件同意出售，及(i)YOFC德國有條件同意購買Radio Frequency Systems GmbH(「RFS德國」，RFS控股的全資附屬公司)的全部股權；及(ii)本公司有條件同意購買安弗施無線射頻系統(蘇州)有限公司(「RFS蘇州」，RFS控股的全資附屬公司)的全部股權，代價相等於基本代價7,100,000歐元根據股份收購協議的條款及條件作出調整後的金額。交割後，RFS德國及RFS蘇州將由本公司全資擁有，而彼等之財務業績將綜合併入本集團的財務報表。訂立股份收購協議須待股東(中國華信及其聯繫人除外)批准後始可作實，本公司將舉行臨時股東大會以考慮並酌情通過有關決議案。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XIV. POST BALANCE SHEET DATE EVENTS (CONT'D)

1. Material non-adjusting post balance sheet date events (Cont'd)

Acquisition of entire equity interest in Radio Frequency Systems GmbH and Radio Frequency Systems (Suzhou) Co., Ltd. (Cont'd)

Save as disclosed above, there were no important events affecting the Group which occurred after the Period and up to the date of this report.

2. Profit appropriations after the balance sheet date

Approved by the annual general meeting held on 30 June 2023, the Company distributed of a final dividend of RMB0.462 per share (tax included) (31 December 2022: RMB0.281 per share (tax included)) on 22 August 2023, totaling RMB350,152,160 (tax included) (31 December 2022: RMB212,971,335 (tax included)).

十四、資產負債表日後事項 (續)

1、重要的資產負債表日後非調整事項說明 (續)

收購RADIO FREQUENCY SYSTEMS GMBH及安弗施無線射頻系統(蘇州)有限公司全部股權(續)

除了上述披露外，於報告期末至本報告日期止，本集團概無其他重要事項發生。

2、資產負債表日後利潤分配情況說明

根據2023年6月30日股東大會的批准，本公司已於2023年8月22日向普通股股東派發現金股利，每股人民幣0.462元(含稅)(2022年12月31日：每股人民幣0.281元(含稅))，共人民幣350,152,160元(含稅)(2022年12月31日：人民幣212,971,335元(含稅))。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XV. OTHER SIGNIFICANT MATTERS

1. Segment Reporting

The Group determines the three reporting segments, optical fibres and optical fibre preforms segment, optical fibre cables segment and optical components and modules segment, based on the internal organizational structure, management requirements and internal reporting system. Each reporting segment is a separate business segment that provides different products. The management of the Group will regularly review the financial information of different segments to determine the allocation of resources and to evaluate their sales performance.

- Optical fibres and optical fibre preforms segment-mainly responsible for the production and sales of optical fibres and optical fibre preforms.
- Optical fibre cables segment-mainly responsible for the production and sales of optical fibre cables.
- Optical components and modules segment-mainly responsible for the production and sales of optical components and modules.

十五、其他重要事項

1、分部報告

本集團根據內部組織結構、管理要求及內部報告制度確定了光纖及光纖預制棒、光纜、光器件及模塊共三個報告分部。每個報告分部為單獨的業務分部，提供不同的產品。本集團管理層將會定期審閱不同分部的財務信息以決定向其配置資源、評價業績。

- 光纖及光纖預制棒分部－主要負責光纖及光纖預制棒的生產和銷售。
- 光纜分部－主要負責光纜的生產和銷售。
- 光器件及模塊分部－主要負責光器件及模塊的生產和銷售。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XV. OTHER SIGNIFICANT MATTERS (CONT'D)

1. Segment Reporting (Cont'd)

(1) Information of profit or loss and assets of reporting segments

In order to evaluate the performance of each segment and allocate resources, the management of the Group will regularly review the assets, income, expenses and operating results attributable to each segment. The preparation of such information is based on the followings:

Segment assets include all tangible assets, other non-current assets and receivables and other current assets attributable to each segment, but exclude deferred income tax assets, long-term equity investments, intangible assets and other unallocated assets.

Segment operating results refer to the revenue from external customers generated by each segment, less the operating costs incurred by each segment. The Group did not allocate other expenses such as selling and management expenses and financial expenses to each segment.

十五·其他重要事項(續)

1、分部報告(續)

(1) 報告分部的利潤或虧損、資產及負債的信息

為了評價各個分部的業績及向其配置資源，本集團管理層會定期審閱歸屬於各分部資產、收入、費用及經營成果，這些信息的編製基礎如下：

分部資產包括歸屬於各分部的所有的有形資產、其他長期資產及應收款項等流動資產，但不包括遞延所得稅資產、長期股權投資、無形資產及其他未分配的資產。

分部經營成果是指各個分部產生的對外交易收入，扣除各個分部發生的營業成本。本集團並沒有將銷售及管理費用、財務費用等其他費用分配給各分部。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XV. OTHER SIGNIFICANT MATTERS (CONT'D)

十五、其他重要事項(續)

1. Segment Reporting (Cont'd)

1、分部報告(續)

(1) Information of profit or loss and assets of reporting segments (Cont'd)

(1) 報告分部的利潤或虧損、資產及負債的信息(續)

The information disclosed in each of the following reporting segments of the Group is that the management of the Group used the following data in measuring profit/(loss) and assets of the reporting segments, or did not use the following data but provided it regularly to the management of the Group:

下述披露的本集團各個報告分部的信息是本集團管理層在計量報告分部利潤/(虧損)、資產時運用了下列數據，或者未運有下列數據但定期提供給本集團管理層的：

Items	項目	For the six months ended 30 June 2023 (Unaudited)						Total
		Optical fibres and optical fibre preforms segment 光纖及光纖預製棒分部	Optical fibre cables segment 光纜分部	Optical components and modules segment 光器件及模塊分部	Others 其他	Offset between segments 分部間抵銷	Unallocated amounts 未分配金額	
Operating income from external transactions	對外交易收入	1,863,652,124	2,722,473,438	897,914,086	1,431,143,497	—	—	6,915,183,145
Inter-segment revenue	分部間交易收入	766,798,195	3,504,607	—	195,262,878	(965,565,680)	—	—
Segment profit	分部利潤	1,164,056,687	548,698,117	132,810,351	147,206,133	(188,374,806)	—	1,804,396,482
Including: Depreciation and amortisation expenses	其中：折舊和攤銷費用	(169,241,648)	(48,765,043)	(105,838,182)	(136,148,791)	377,358	—	(459,616,306)
Taxes and surcharges	稅金及附加	—	—	—	—	—	(57,515,017)	(57,515,017)
Selling and distribution expenses	銷售費用	—	—	—	—	—	(229,452,673)	(229,452,673)
General and administration expenses	管理費用	—	—	—	—	—	(479,442,255)	(479,442,255)
Research and development expenses	研發費用	—	—	—	—	—	(367,564,667)	(367,564,667)
Financial expenses	財務費用	—	—	—	—	—	(21,768,075)	(21,768,075)
Impairment losses	資產減值損失	—	—	—	—	—	(28,472,340)	(28,472,340)
Credit losses	信用減值損失	—	—	—	—	—	(120,019,178)	(120,019,178)
Gains from changes in fair value	公允價值變動收益	—	—	—	—	—	4,827,042	4,827,042
Investment income	投資收益	—	—	—	—	—	116,500,604	116,500,604

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XV. OTHER SIGNIFICANT MATTERS (CONT'D)

十五、其他重要事項 (續)

1. Segment Reporting (Cont'd)

1、分部報告 (續)

(1) Information of profit or loss and assets of reporting segments (Cont'd)

(1) 報告分部的利潤或虧損、資產及負債的信息 (續)

Items	項目	For the six months ended 30 June 2023 (Unaudited) 截至二零二三年六月三十日止六個月期間 (未經審核)						Total
		Optical fibres and optical fibre preforms segment 光纖及光纖預製棒分部	Optical fibre cables segment 光纜分部	Optical components and modules segment 光器件及模塊分部	Others 其他	Offset between segments 分部間抵銷	Unallocated amounts 未分配金額	
Including: income from investment in associates and joint ventures	其中：對聯營和合營企業的投資收益	—	—	—	—	—	101,548,035	101,548,035
Losses from asset disposals	資產處置損失	—	—	—	—	—	(1,123,593)	(1,123,593)
Other income	其他收益	—	—	—	—	—	64,739,975	64,739,975
Operating profit/(loss)	營業利潤/(虧損)	1,164,056,687	548,698,117	132,810,351	147,206,133	(188,374,806)	(1,119,290,177)	685,106,305
Non-operating income	營業外收入	—	—	—	—	—	3,228,063	3,228,063
Non-operating expenses	營業外支出	—	—	—	—	—	(7,299,637)	(7,299,637)
Profit/(loss) before income tax	利潤/(虧損)總額	1,164,056,687	548,698,117	132,810,351	147,206,133	(188,374,806)	(1,123,361,751)	681,034,731
Income tax expenses	所得稅費用	—	—	—	—	—	(54,673,597)	(54,673,597)
Net profit/(loss) for the Period	淨利潤/(虧損)	1,164,056,687	548,698,117	132,810,351	147,206,133	(188,374,806)	(1,178,035,348)	626,361,134

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XV. OTHER SIGNIFICANT MATTERS (CONT'D)

十五、其他重要事項 (續)

1. Segment Reporting (Cont'd)

1、分部報告 (續)

(1) Information of profit or loss and assets of reporting segments (Cont'd)

(1) 報告分部的利潤或虧損、資產及負債的信息 (續)

Items	項目	For the six months ended 30 June 2022 (Unaudited)						Total
		Optical fibres and optical fibre preforms segment 光纖及光纖預製棒分部	Optical fibre cables segment 光纜分部	Optical fibre components and modules segment 光器件及模塊分部	Others 其他	Offset between segments 分部間抵銷	Unallocated amounts 未分配金額	
Operating income from external transactions	對外交易收入	1,881,082,950	2,918,348,383	412,328,539	1,179,615,104	—	—	6,391,374,976
Inter-segment revenue	分部間交易收入	522,478,357	9,263,663	—	357,692,073	(889,434,093)	—	—
Segment profit	分部利潤	971,506,700	369,291,275	56,775,174	136,437,595	(98,408,384)	—	1,435,602,360
Including: Depreciation and amortisation expenses	其中：折舊和攤銷費用	(109,302,843)	(24,562,582)	(16,164,115)	(90,886,685)	377,358	—	(240,538,867)
Taxes and surcharges	稅金及附加	—	—	—	—	—	(35,070,712)	(35,070,712)
Selling and distribution expenses	銷售費用	—	—	—	—	—	(172,213,510)	(172,213,510)
General and administration expenses	管理費用	—	—	—	—	—	(307,350,393)	(307,350,393)
Research and development expenses	研發費用	—	—	—	—	—	(319,975,203)	(319,975,203)
Financial expenses	財務費用	—	—	—	—	—	(36,027,573)	(36,027,573)
Impairment losses	資產減值損失	—	—	—	—	—	(26,459,656)	(26,459,656)
Credit losses	信用減值損失	—	—	—	—	—	(47,315,988)	(47,315,988)
Gains from changes in fair value	公允價值變動收益	—	—	—	—	—	(1,742,057)	(1,742,057)
Investment income	投資收益	—	—	—	—	—	32,701,015	32,701,015
Including: income from investment in associates and joint ventures	其中：對聯營和合營企業的投資收益	—	—	—	—	—	(5,838,433)	(5,838,433)
Losses from asset disposals	資產處置損失	—	—	—	—	—	(1,328,039)	(1,328,039)
Other income	其他收益	—	—	—	—	—	36,997,528	36,997,528
Operating profit/(loss)	營業利潤/(虧損)	971,506,700	369,291,275	56,775,174	136,437,595	(98,408,384)	(877,784,588)	557,817,772
Non-operating income	營業外收入	—	—	—	—	—	2,838,498	2,838,498
Non-operating expenses	營業外支出	—	—	—	—	—	(1,562,860)	(1,562,860)
Profit/(loss) before income tax	利潤/(虧損)總額	971,506,700	369,291,275	56,775,174	136,437,595	(98,408,384)	(876,508,950)	559,093,410
Income tax expenses	所得稅費用	—	—	—	—	—	(41,695,743)	(41,695,743)
Net profit/(loss) for the Period	淨利潤/(虧損)	971,506,700	369,291,275	56,775,174	136,437,595	(98,408,384)	(918,204,693)	517,397,667

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XV. OTHER SIGNIFICANT MATTERS (CONT'D)

十五、其他重要事項 (續)

1. Segment Reporting (Cont'd)

1、分部報告 (續)

(1) Information of profit or loss and assets of reporting segments (Cont'd)

(1) 報告分部的利潤或虧損、資產及負債的信息 (續)

Items	項目	30 June 2023 (Unaudited) 2023年6月30日 (未經審核)						Total
		Optical fibres and optical fibre preforms segment 光纖及光纖預制棒分部	Optical fibre cables segment 光纜分部	Optical components and modules segment 光器件及模塊分部	Others 其他	Offset between segments 分部間抵銷	Unallocated Amounts 未分配金額	
Total assets	資產總額	5,679,178,873	5,133,087,363	2,918,907,001	19,633,126,289	(2,325,275,178)	—	31,039,024,348
Other items:	其他項目：							
- Long-term equity investment in associates and joint ventures	- 對聯營企業和合營企業的長期股權投資	—	—	—	2,131,768,166	—	—	2,131,768,166
- Increase in other non-current assets other than long-term equity investment	- 長期股權投資以外的其他非流動資產增加額	209,932,656	159,826,112	66,118,040	1,299,462,991	14,561,690	—	1,749,901,489

Items	項目	31 December 2022 (Audited) 2022年12月31日 (經審核)						Total
		Optical fibres and optical fibre preforms segment 光纖及光纖預制棒分部	Optical fibre cables segment 光纜分部	Optical components and modules segment 光器件及模塊分部	Others 其他	Offset between segments 分部間抵銷	Unallocated Amounts 未分配金額	
Total assets	資產總額	5,087,905,598	4,484,699,362	2,967,395,071	17,055,676,128	(1,392,369,512)	—	28,203,306,647
Other items:	其他項目：							
- Long-term equity investment in associates and joint ventures	- 對聯營企業和合營企業的長期股權投資	—	—	—	1,828,164,430	—	—	1,828,164,430
- Increase in other non-current assets other than long-term equity investment	- 長期股權投資以外的其他非流動資產增加額	918,685,811	156,860,250	1,545,344,448	3,591,695,849	(195,219,917)	—	6,017,366,441

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XV. OTHER SIGNIFICANT MATTERS (CONT'D)

十五、其他重要事項(續)

1. Segment Reporting (Cont'd)

1、分部報告(續)

(2) Geographical Information

(2) 地區信息

Information about the external transaction income and non-current assets (including fixed assets, construction in progress, intangible assets, long-term equity investment and other prepayments (specific non-current assets)) listed by the Group in different regions are shown in the table below. External transaction revenue is divided by the location of the customer who receives the service or purchases the product. Non-current assets are classified according to the physical location of assets (for fixed assets) or the location of related business (for intangible assets and goodwill) or the location of joint ventures and associates.

本集團按不同地區列示的有關取得的對外交易收入以及非流動資產(包括固定資產、在建工程、無形資產、長期股權投資及其他預付款項(特定非流動資產)，下同)的信息見下表。對外交易收入是按接受服務或購買產品的客戶的所在地進行劃分的。非流動資產是按照資產實物所在地(對於固定資產而言)或被分配到相關業務的所在地(對無形資產和商譽而言)或合營及聯營企業的所在地進行劃分的。

Country or region	國家或地區	Total revenue from external customers 對外交易收入總額 For the six months ended 30 June 截至六月三十日止六個月期間		Total non-current assets 非流動資產總額	
		2023 二零二三年 (Unaudited) (未經審核)	2022 二零二二年 (Unaudited) (未經審核)	30 June 2023 2023年6月30日 (Unaudited) (未經審核)	31 December 2022 2022年12月31日 (Audited) (經審核)
China	中國	4,476,172,545	4,205,513,538	12,416,949,214	11,422,661,373
Including: Mainland China	其中：中國大陸	4,476,172,545	4,205,513,538	12,416,949,214	11,422,661,373
Sub-total	小計	4,476,172,545	4,205,513,538	12,416,949,214	11,422,661,373
Others	其他	2,439,010,600	2,185,861,438	1,335,083,003	986,047,208
Total	合計	6,915,183,145	6,391,374,976	13,752,032,217	12,408,708,581

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XV. OTHER SIGNIFICANT MATTERS (CONT'D)

1. Segment Reporting (Cont'd)

(3) Key customers

Among the Group's customers, the Group has one customer (For the first half of 2022: one) derived from a single customer's income which accounted for 10% or more of the Group's total income, accounting for approximately 11.32% of the Group's total income (For the first half of 2022: 17.02%). The amount of income from those customers is as follows:

Customers 客戶	For the first half of 2023 (Unaudited) 二零二三年上半年(未經審核)		For the first half of 2022 (Unaudited) 二零二二年上半年(未經審核)	
	Name of segment 分部名稱	Amounts 金額	Name of segment 分部名稱	Amounts 金額
Customers 1 客戶1	Optical fibre cables segment 光纜分部	782,488,192	Optical fibre cables segment 光纜分部	1,087,746,805

十五·其他重要事項(續)

1、分部報告(續)

(3) 主要客戶

在本集團客戶中，本集團來源於單一客戶收入佔本集團總收入10%或以上的客戶有1個(2022年上半年：1個)，約佔本集團總收入11.32%(2022年上半年：17.02%)。來自該等客戶的收入金額列示如下：

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY

十六、母公司財務報表主要項目註釋

1. Accounts receivable

1、應收賬款

(1) Accounts receivable analyzed by customers' type are as follows:

(1) 應收賬款按客戶類別分析如下：

Type by customer	客戶類別	30 June 2023 2023年6月30日 (Unaudited) (未經審核)	31 December 2022 2022年12月31日 (Audited) (經審核)
Due from related parties	應收關聯公司	1,773,212,258	1,658,291,598
Due from third parties	應收第三方客戶	3,642,852,896	3,103,406,733
Sub-total	小計	5,416,065,154	4,761,698,331
Less: allowance for doubtful debts	減：壞賬準備	323,328,234	290,476,851
Total	合計	5,092,736,920	4,471,221,480

(2) Ageing analysis of accounts receivable:

(2) 應收賬款按賬齡分析如下：

Ageing	賬齡	30 June 2023 2023年6月30日 (Unaudited) (未經審核)	31 December 2022 2022年12月31日 (Audited) (經審核)
Within 1 year (1 year inclusive)	1年以內(含1年)	4,275,653,522	3,958,043,072
1-2 years (2 years inclusive)	1年至2年(含2年)	637,414,468	465,355,020
2-3 years (3 years inclusive)	2年至3年(含3年)	255,241,889	174,999,052
Over 3 years	3年以上	247,755,275	163,301,187
Sub-total	小計	5,416,065,154	4,761,698,331
Less: allowance for doubtful debts	減：壞賬準備	323,328,234	290,476,851
Total	合計	5,092,736,920	4,471,221,480

The ageing of accounts receivable is calculated from the date of recognition.

賬齡自應收賬款確認日起開始計算。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

十六、母公司財務報表主要項目註釋(續)

1. Accounts receivable (Cont'd)

1、應收賬款(續)

(3) Accounts receivable by provision method

(3) 按壞賬準備計提方法分類披露

Type	類別	30 June 2023 (Unaudited) 2023年6月30日(未經審核)				Carrying Amount 賬面價值
		Book value 賬面餘額		Allowance for doubtful debts 壞賬準備		
		Amount 金額	Proportion (%) 比例(%)	Amount 金額	Proportion (%) 計提比例(%)	
Individually assessed for impairment customers which credit losses incurred	按單項計提壞賬準備 發生違約的客戶群體	14,371,847	0.27	14,371,847	100.00	—
Collectively assessed for impairment by group	按組合計提壞賬準備					
Group 1	群體1	180,230,306	3.33	1,184,794	0.66	179,045,512
Group 2	群體2	1,829,051,073	33.77	138,728,994	7.58	1,690,322,079
Group 3	群體3	1,799,429,976	33.22	169,042,599	9.39	1,630,387,377
Group 4	群體4	1,592,981,952	29.41	—	—	1,592,981,952
Total	合計	5,416,065,154	/	323,328,234	/	5,092,736,920

Type	類別	31 December 2022 (Audited) 2022年12月31日(經審核)				Carrying Amount 賬面價值
		Book value 賬面餘額		Allowance for doubtful debts 壞賬準備		
		Amount 金額	Proportion (%) 比例(%)	Amount 金額	Proportion (%) 計提比例(%)	
Individually assessed for impairment customers which credit losses incurred	按單項計提壞賬準備 發生違約的客戶群體	7,611,044	0.16	7,611,044	100.00	—
Collectively assessed for impairment by group	按組合計提壞賬準備					
Group 1	群體1	267,600,773	5.62	682,044	0.25	266,918,729
Group 2	群體2	1,648,880,197	34.62	145,170,857	8.80	1,503,709,340
Group 3	群體3	1,446,915,492	30.39	137,012,906	9.47	1,309,902,586
Group 4	群體4	1,390,690,825	29.21	—	—	1,390,690,825
Total	合計	4,761,698,331	/	290,476,851	/	4,471,221,480

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

十六、母公司財務報表主要項目註釋(續)

1. Accounts receivable (Cont'd)

1、應收賬款(續)

(3) Accounts receivable by provision method (Cont'd)

(3) 按壞賬準備計提方法分類披露(續)

(a) Standard and explanation of making doubtful debts provisions by group in the first half of 2023

(a) 2023年上半年按組合計提壞賬準備的確認標準及說明：

According to the historical experience of the Company, there are differences in the losses of different segmented customer groups. Therefore, the Group divided our customers into the following groups:

本公司根據歷史經驗，不同細分客戶群體發生損失的情況存在差異，將本公司客戶細分為以下群體：

- Group 1: Related parties outside the Group;
- Group 2: Telecom Operators in China and other companies with good credit records;
- Group 3: Other customers outside of the Groups 1,2,4;
- Group 4: Subsidiaries of the Group.

- 群體1：集團外關聯方；
- 群體2：中國電信網絡運營商及其他信用記錄良好的企業；
- 群體3：除群體1、2、4以外的其他客戶；
- 群體4：集團內子公司。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

十六、母公司財務報表主要項目註釋(續)

1. Accounts receivable (Cont'd)

1、應收賬款(續)

(4) Changes of allowance for doubtful debts:

(4) 壞賬準備的變動情況

	30 June 2023 2023年6月30日 (Unaudited) (未經審核)	31 December 2022 2022年12月31日 (Audited) (經審核)
Balance at the beginning of the period/year	290,476,851	206,746,486
Addition during the period/year	32,914,637	83,795,912
Written-off during the period/year	(63,254)	(65,547)
Balance at the end of the period/year	323,328,234	290,476,851

(5) Five largest accounts receivable by debtors at the end of the Period

(5) 按欠款方歸集的期末餘額前五名的應收賬款情況

As at 30 June 2023, the subtotal of five largest accounts receivables of the Company is RMB2,318,788,163 (31 December 2022: RMB1,951,173,673), representing 42.81% (31 December 2022: 40.98%) of the total balance of accounts receivable. The corresponding allowance for doubtful debts is RMB74,450,430 (31 December 2022: RMB63,148,401).

於2023年6月30日，本公司餘額前五名的應收賬款合計分別為人民幣2,318,788,163元(2022年12月31日：人民幣1,951,173,673元)，佔應收賬款期末餘額合計數的42.81%(2022年12月31日：40.98%)。相應計提的壞賬準備期末餘額合計人民幣74,450,430元(2022年12月31日：人民幣63,148,401元)。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

十六、母公司財務報表主要項目註釋(續)

2. Other receivables

2、其他應收款

		Note	30 June 2023 2023年6月30日 (Unaudited) (未經審核)	31 December 2022 2022年12月31日 (Audited) (經審核)
Interests receivable	應收利息	(1)	3,954,955	3,954,955
Dividends receivable	應收股利	(2)	3,730,362	2,344,268
Others	其他	(3)	2,288,360,646	2,018,464,576
Total	合計		2,296,045,963	2,024,763,799

(1) Interests receivable:

(1) 應收利息

Classification of interests receivable

應收利息分類：

Item	項目	30 June 2023 2023年6月30日 (Unaudited) (未經審核)	31 December 2022 2022年12月31日 (Audited) (經審核)
Entrusted loans	委託貸款	3,954,955	3,954,955

(2) Dividends receivable:

(2) 應收股利

Invested company	被投資單位	30 June 2023 2023年6月30日 (Unaudited) (未經審核)	31 December 2022 2022年12月31日 (Audited) (經審核)
Wuhan Steel Corporation	武漢鋼鐵股份有限公司	—	57,980
Wuhan Guangyuan Electronic Technology Co., Ltd.	武漢光源電子科技有限公司	1,444,074	—
YOFC-Yadanarbon Fibre Company Limited	YOFC-Yadanarbon Fibre Company Limited	2,286,288	2,286,288
Total	合計	3,730,362	2,344,268

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

十六、母公司財務報表主要項目註釋(續)

2. Other receivables (Cont'd)

2、其他應收款(續)

(3) Others

(3) 其他

(a) Others analyzed by customers category are as follows:

(a) 按客戶類別分析如下：

Type of customer	客戶類別	30 June 2023 2023年6月30日 (Unaudited) (未經審核)	31 December 2022 2022年12月31日 (Audited) (經審核)
Due from related parties within the Group	應收集團內關聯方	2,236,823,325	1,964,008,477
Due from related parties outside the Group	應收集團外關聯方	16,484,756	17,646,771
Due from non-related parties	應收非關聯方	35,052,565	36,809,328
Sub-total	小計	2,288,360,646	2,018,464,576
Less: Allowance for doubtful debts	減：壞賬準備	—	—
Total	合計	2,288,360,646	2,018,464,576

(b) Others analyzed by ageing are as follows:

(b) 按賬齡分析如下：

Ageing	賬齡	30 June 2023 2023年6月30日 (Unaudited) (未經審核)	31 December 2022 2022年12月31日 (Audited) (經審核)
Within 1 year (1 year inclusive)	1年以內(含1年)	2,273,884,784	1,997,524,140
1 to 2 years (2 years inclusive)	1年至2年(含2年)	4,054,602	4,868,170
2 to 3 years (3 years inclusive)	2年至3年(含3年)	4,124,532	8,876,542
Over 3 years	3年以上	6,296,728	7,195,724
Sub-total	小計	2,288,360,646	2,018,464,576
Less: Allowance for doubtful debts	減：壞賬準備	—	—
Total	合計	2,288,360,646	2,018,464,576

The ageing of other receivables is calculated starting from the date of recognition.

賬齡自其他應收款確認日起開始計算。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

十六、母公司財務報表主要項目註釋(續)

2. Other receivables (Cont'd)

2、其他應收款(續)

(3) Others (Cont'd)

(3) 其他(續)

(c) Other receivables classified by nature of payment

(c) 按款項性質分類情況

Payment nature	款項性質	30 June 2023 2023年6月30日 (Unaudited) (未經審核)	31 December 2022 2022年12月31日 (Audited) (經審核)
Subsidiary receivable	應收子公司	2,236,823,325	1,964,008,477
Others affiliates receivable	應收其他關聯公司	16,484,756	17,646,771
Bid bond	保證金	21,142,818	32,323,971
Others	其他	13,909,747	4,485,357
Sub-total	小計	2,288,360,646	2,018,464,576
Less: allowance for doubtful debts	減：壞賬準備	—	—
Total	合計	2,288,360,646	2,018,464,576

(d) Top five other receivables by debtor as at the end of the Period

(d) 按欠款方歸集的期末餘額前五名的情況

As at the end of 30 June 2023, the Company's top five balances of other receivables for the Period totaled RMB1,372,512,824 (31 December 2022: RMB1,390,066,403) accounting for 59.98% (31 December 2022: 68.87%) of the Group's total balance of other receivables as at the end of the Period.

截至2023年6月30日，本公司餘額前五名的其他應收款合計為人民幣1,372,512,824元（2022年12月31日：人民幣1,390,066,403元），佔其他應收款期末餘額合計數的59.98%（2022年12月31日：68.87%）。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

十六、母公司財務報表主要項目註釋(續)

3. Long-term equity investment

3、長期股權投資

(1) Long-term equity investments are classified as follows:

(1) 長期股權投資分類如下：

Items	項目	30 June 2023 (Unaudited) 2023年6月30日(未經審核)			31 December 2022 (Audited) 2022年12月31日(經審核)		
		Book balance 賬面餘額	Impairment Provision 減值準備	Book value 賬面價值	Book balance 賬面餘額	Impairment Provision 減值準備	Book value 賬面價值
Investment in subsidiaries	對子公司投資	5,257,160,396	35,695,405	5,221,464,991	5,149,947,596	35,695,405	5,114,252,191
Investment in associates and joint ventures	對聯營、合營企業投資	1,565,108,010	227,369	1,564,880,641	1,431,254,634	227,369	1,431,027,265
Total	合計	6,822,268,406	35,922,774	6,786,345,632	6,581,202,230	35,922,774	6,545,279,456

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

十六、母公司財務報表主要項目註釋(續)

3. Long-term equity investment (Cont'd)

3、長期股權投資(續)

(2) Investment in subsidiaries

(2) 對子公司投資

Units name	單位名稱	Opening balance 期初餘額	Increase during the Period 本期增加	Decrease during the Period 本期減少	Closing balance 期末餘額	Impairment provision for the Period 本期計提減值準備	Impairment provision at the end of the Period 減值準備期末餘額
Yangtze Optical Fibre and Cable Company (Hong Kong) Limited	長飛光纖光纜(香港)有限公司	339,264,480	—	—	339,264,480	—	—
EverPro (Wuhan) Technologies Joint Stock Limited Company	長芯盛(武漢)科技股份有限公司	188,901,745	—	—	188,901,745	—	—
PT. Yangtze Optical Fibre Indonesia	PT. Yangtze Optical Fibre Indonesia	93,824,209	—	—	93,824,209	—	—
Yangtze Optical Fibre and Cable Shenyang Co., Ltd.	長飛光纖光纜瀋陽有限公司	40,000,000	—	—	40,000,000	—	—
Yangtze Optical Fibre and Cable Lanzhou Co., Ltd.	長飛光纖光纜蘭州有限公司	30,000,000	—	—	30,000,000	—	—
Yangtze Optical Fibre Qianjiang Co., Ltd.	長飛光纖潛江有限公司	404,000,000	—	—	404,000,000	—	—
Zhejiang Ally First Optical Fiber and Cable Co., Ltd	浙江聯飛光纖光纜有限公司	94,860,000	—	—	94,860,000	—	—
Wuhan YOFC Cable Co., Ltd.	武漢長飛通用電纜有限公司	58,800,841	—	—	58,800,841	—	—
Hubei Flying Optical Fibre Material Co., Ltd.	湖北飛菱光纖材料有限公司	52,200,000	—	—	52,200,000	—	—
Wuhan E3cloud Information Technologies Co., Ltd.	中標易雲信息技術有限公司	35,695,405	—	—	35,695,405	—	35,695,405

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

十六、母公司財務報表主要項目註釋(續)

3. Long-term equity investment (Cont'd)

3、長期股權投資(續)

(2) Investment in subsidiaries (Cont'd)

(2) 對子公司投資(續)

Units name	單位名稱	Opening balance 期初餘額	Increase during the Period 本期增加	Decrease during the Period 本期減少	Closing balance 期末餘額	Impairment provision for the Period 本期計提減值準備	Impairment provision at the end of the Period 減值準備期末餘額
Yangtze Optics Africa Holdings Proprietary Limited	Yangtze Optics Africa Holdings Proprietary Limited	33,586,050	—	—	33,586,050	—	—
PT. Yangtze Optics Indonesia	PT. Yangtze Optics Indonesia	66,046,512	—	—	66,046,512	—	—
YOFC Baosheng Marine Engineering Company Ltd.	長飛寶盛海洋工程有限公司	570,000,000	—	—	570,000,000	—	—
Wuhan YOFC Capital Management Company Limited	武漢市長飛資本管理有限責任公司	450,000,000	50,000,000	—	500,000,000	—	—
Yangtze Optical Fibre and Cable (Tianjin) Company Limited	長飛光纖光纜(天津)有限公司	107,800,000	—	—	107,800,000	—	—
Wuhan YOFC Intelligent Network Technology Company Limited	武漢長飛智慧網絡技術有限公司	32,000,000	—	—	32,000,000	—	—
Sunstar Communication Technology Company Limited	四川光恒通信技術有限公司	151,203,140	—	—	151,203,140	—	—
Yangtze (Hubei) Electrical Power Cable Company Limited	長飛(湖北)電力纜有限公司	51,000,000	—	—	51,000,000	—	—
Everfoton Technologies Corporation Limited	長飛光坊(武漢)科技有限公司	79,976,189	27,212,800	—	107,188,989	—	—

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

十六、母公司財務報表主要項目註釋(續)

3. Long-term equity investment (Cont'd)

3、長期股權投資(續)

(2) Investment in subsidiaries (Cont'd)

(2) 對子公司投資(續)

Units name	單位名稱	Opening balance 期初餘額	Increase during the Period 本期增加	Decrease during the Period 本期減少	Closing balance 期末餘額	Impairment provision for the Period 本期計提減值準備	Impairment provision at the end of the Period 減值準備期末餘額
YOFC-Yadanarbon Fibre Company Limited	YOFC-Yadanarbon Fibre Company Limited	7,049,104	—	—	7,049,104	—	—
Yangtze (Wuhan) Optical System Corporation	長飛(武漢)光系統股份有限公司	62,331,139	—	—	62,331,139	—	—
Yangtze Optical Fibre and Cable Hanchuan Company Limited	長飛光纜光纜漢川有限公司	70,000,000	—	—	70,000,000	—	—
Anhui YOFC Advanced Semiconductor Company Limited	安徽長飛先進半導體有限公司	804,329,127	—	—	804,329,127	—	—
Yangtze Optical Cable (Suzhou) Company limited	長飛光電纜(蘇州)有限公司	326,503,721	—	—	326,503,721	—	—
Broadex Technologies Company Limited	博創科技股份有限公司	1,000,575,934	—	—	1,000,575,934	—	—
YOFC Quartz Technology (Wuhan) Company Limited	長飛石英技術(武漢)有限公司	—	30,000,000	—	30,000,000	—	—
Total	合計	5,149,947,596	107,212,800	—	5,257,160,396	—	35,695,405

Please refer to note VII.1 for the relevant information of the Company's subsidiaries.

本公司子公司的相關信息參見附註七、1。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

十六、母公司財務報表主要項目註釋(續)

3. Long-term equity investment (Cont'd)

3、長期股權投資(續)

(3) Investment in associates and joint ventures:

(3) 對聯營、合營企業投資：

Invested companies	投資單位	Opening balance 期初餘額	Additional Investment 追加投資	Changes during the Period 本期增減變動			Closing balance 期末餘額	Balance of impairment provision at the end of the Period 減值準備 期末餘額
				Investment under equity method 權益法下確認的 投資收益	Cash dividends or profits declared to be distributed 宣告發放現金 股利或利潤	Impacts of downstream transactions 順流交易的影響		
Joint ventures 合營企業								
Shantou Hi-Tech Zone Ao Xing Optical Communication Equipment Co., Ltd	汕頭高新區奧星光通信 設備有限公司	94,645,207	—	1,006,166	—	(1,069,477)	94,581,896	—
Sichuan Lefei Optoelectric Technology Company Limited	四川樂飛光電科技有限 公司	78,586,937	28,075,200	3,807,838	(1,444,074)	(3,403,649)	105,622,252	—
Shenzhen SDGI Optical Fibre Co., Ltd.	深圳特發信息光纖有限 公司	166,070,930	—	73,554	—	(458,483)	165,686,001	—
Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd	長飛光纖光纜(上海)有 限公司	247,824,581	—	5,107,110	(3,065,800)	(1,312,791)	248,553,100	—
Wuhan Guangyuan Electronic Technology Co., Ltd.	武漢光源電子科技有限 公司	227,369	—	—	—	—	227,369	227,369
Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd.	長飛信越(湖北)光棒有 限公司	353,994,756	—	3,153,505	(3,675,000)	—	353,473,261	—

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

十六、母公司財務報表主要項目註釋(續)

3. Long-term equity investment (Cont'd)

3、長期股權投資(續)

(3) Investment in associates and joint ventures: (Cont'd)

(3) 對聯營、合營企業投資： (續)

Invested companies	投資單位	Opening balance	Additional Investment	Changes during the Period			Closing balance	Balance of impairment provision at the end of the Period
				Investment under equity method	Cash dividends or profits declared to be distributed	Impacts of downstream transactions		
		期初餘額	追加投資	權益法下確認的投資收益	宣告發放現金股利或利潤	順流交易的影響	期末餘額	期末餘額
Wuhu Tus THZ Investment Management Centre (Limited Partnership)	蕪湖德迪太赫茲投資管理中心(有限合夥)	24,989,715	—	—	—	—	24,989,715	—
THZ (Wuhu) Investment Fund (Limited Partnership)	太赫茲(蕪湖)投資基金(有限合夥)	21,276,453	—	—	—	—	21,276,453	—
Subtotal	小計	987,615,948	28,075,200	13,148,173	(8,184,874)	(6,244,400)	1,014,410,047	227,369
Associates	聯營企業							
Wuhan Yunjingfei Optical Fibre Materials Co., Ltd.	武漢豐晶飛光纖材料有限公司	11,784,752	—	280,312	—	—	12,065,064	—
AWC Boosheng Ocean Engineering Cable Company	中航寶勝海洋工程電纜有限公司	392,950,376	107,142,857	642,772	—	—	500,736,005	—
Hunan DK Laser Company Limited	湖南大科激光有限公司	38,903,558	—	(1,006,664)	—	—	37,896,894	—
Subtotal	小計	443,638,686	107,142,857	(83,580)	—	—	550,697,963	—
Total	合計	1,431,254,634	135,218,057	13,064,593	(8,184,874)	(6,244,400)	1,565,108,010	227,369

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

十六、母公司財務報表主要項目註釋(續)

4. Operating revenue, operating cost

4、營業收入、營業成本

(1) Operating revenue, operating cost

(1) 營業收入、營業成本

		For the six months ended 30 June 截至六月三十日止六個月期間			
Item	項目	2023 (Unaudited) 二零二三年(未經審核)		2022 (Unaudited) 二零二二年(未經審核)	
		Revenue 收入	Cost 成本	Revenue 收入	Cost 成本
Principal activities	主營業務	5,406,595,783	4,463,949,921	5,683,253,753	4,865,684,704
Other operating activities	其他業務	189,740,513	165,490,218	226,908,756	201,832,069
Total	合計	5,596,336,296	4,629,440,139	5,910,162,509	5,067,516,773
Including: Revenue generated from contract 其中：合同產生的收入		5,596,336,296	4,629,440,139	5,910,162,509	5,067,516,773

(2) The details of operating revenue:

(2) 營業收入明細

		For the six months ended 30 June 截至六月三十日止六個月期間	
Classification of contract	合同分類	2023 (Unaudited)	2022 (Unaudited)
		二零二三年(未經審核)	二零二二年(未經審核)
Revenue from principal activities	主營業務收入		
– Optical fibres and optical fibre preforms	–光纖及光纖預制棒	2,611,476,840	2,538,568,992
– Optical fibre cables	–光纜	2,378,938,579	2,676,240,817
– Optical components and modules	–光器件及模塊	11,100,842	15,824,056
– Others	–其他	405,079,522	452,619,888
Sub-total	小計	5,406,595,783	5,683,253,753
Revenue from other operating activities	其他業務收入		
– Materials	–材料	137,837,832	168,531,245
– Others	–其他	51,902,681	58,377,511
Sub-total	小計	189,740,513	226,908,756
Total	合計	5,596,336,296	5,910,162,509

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

十六、母公司財務報表主要項目註釋(續)

5. Investment income

5、投資收益

Items	項目	For the six months ended 30 June 截至六月三十日止六個月期間	
		2023 (Unaudited) 二零二三年(未經審核)	2022 (Unaudited) 二零二二年(未經審核)
Income from long-term equity investments under equity method	權益法核算的長期股權投資收益	6,820,193	(2,200,281)
Investment income from disposal of financial assets held for trading	處置交易性金融資產取得的投資收益	808,498	2,868,738
Stock dividends from subsidiaries	收到子公司股票分紅	7,344,502	—
Total	合計	14,973,193	668,457

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XVII. STATEMENT OF NON-RECURRING PROFIT OR LOSS IN THE FIRST HALF OF 2023

十七·2023年上半年非經常性損益明細表

Item	項目	Note 附註	Amount 金額
(1) Losses from non-current assets disposals	(1) 非流動資產處置損益	V、51、52 五、51、52	1,456,636
(2) Government grant accounted into current gains and losses (other than government grants closely related to the business of the Company, and in a fixed or quantifiable amount in conformity with the common standards of the State)	(2) 計入當期損益的政府補助(與企業業務密切相關，按照國家統一標準定額或定量享受的政府補助除外)	V、46、52 五、46、52	62,299,331
(3) Changes in fair value of financial assets and liabilities held for trading, and disposal of financial assets and liabilities held for trading and available-for-sale financial assets, other than those held for effective hedging related to normal operations	(3) 除同公司正常經營業務相關的有效套期保值業務外，持有交易性金融資產、交易性金融負債的公允價值變動損益，以及處置交易性金融資產、交易性金融負債取得的投資收益	V、47、48 五、47、48	19,717,046
(4) Other items that meet the definition of non recurring profit and loss	(4) 其他符合非經常性損益定義的損益項目		101,183,710
(5) Other non-operating income and expenses other than the above items	(5) 除上述各項之外的其他營業外收入和支出		(6,651,803)
Sub-total	小計		178,004,920
(6) Impact of income tax expenses	(6) 所得稅影響額		(28,576,080)
(7) Impact on non-controlling interests (after tax)	(7) 少數股東權益影響額(稅後)		(106,068,894)
Total	合計		43,359,946

Note: The above items (1)-(6) of the non-recurring profit or loss items are listed in the pre-tax amount.

註：上述(1)-(6)項各非經常性損益項目按稅前金額列示。

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)
(除特別註明外，金額單位為人民幣元)

XVIII. RETURN ON EQUITY AND EARNINGS PER SHARE

十八·淨資產收益率及每股收益

In accordance with Guidelines on the Compilation of Information Disclosure Documents by Companies that Offer Securities to the Public No. 9 – Calculation and Disclosure of Return on Equity and Earnings Per Share (as amended in 2010) issued by the CSRC and relevant requirements of accounting standards, the calculation of return on equity and earnings per share of the Group is listed as follows:

本集團按照證監會頒佈的《公開發行證券公司信息披露編報規則第9號—淨資產收益率和每股收益的計算及披露》(2010年修訂)以及會計準則相關規定計算的淨資產收益率和每股收益如下：

Profit for the Reporting Period	報告期利潤	Weighted average return on equity (%) 加權平均淨資產收益率(%)	Basic earnings per share 基本每股收益	Diluted earnings per share 稀釋每股收益
Net profit attributable to ordinary shareholders	歸屬於公司普通股股東的淨利潤	5.88	0.80	0.80
Net profit (exclusive of non-operating profit) attributable to ordinary shareholders	扣除非經常性損益後歸屬於公司普通股股東的淨利潤	5.46	0.74	0.74

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

OVERVIEW

During the first half of 2023, the Group's operating revenue reached approximately RMB6,915.2 million, increased by approximately 8.2% as compared to the same period of 2022 of approximately RMB6,391.4 million. The Group reported a gross profit of approximately RMB1,804.4 million, increased by approximately 25.7% as compared to the same period of 2022 of approximately RMB1,435.6 million. The Group's profit for the Period attributable to the equity shareholders of the Company amounted to approximately RMB607.0 million, increased by approximately 15.5% as compared to the same period of 2022 of approximately RMB525.4 million. The Group's profit for the Period (exclusive of non-operating profit) attributable to the equity shareholders of the Company amounted to approximately RMB563.7 million, increased by approximately 21.7% as compared to the same period of 2022 of approximately RMB463.3 million.

Basic earnings per share was RMB0.80 per share (for the six months ended 30 June 2022: RMB0.69 per share), which was calculated based on the weighted average number of shares issued, further details of which are set out in note V.54 to the financial information as set out in this report.

綜述

於二零二三年上半年，本集團營業收入約為人民幣6,915.2百萬元，較二零二二年同期約人民幣6,391.4百萬元增長約8.2%。本集團毛利約為人民幣1,804.4百萬元，較二零二二年同期約人民幣1,435.6百萬元增長約25.7%。本集團的本期間歸屬於母公司股東的淨利潤約為人民幣607.0百萬元，較二零二二年同期約人民幣525.4百萬元增長約15.5%。本集團的本期間扣除非經常性損益後歸屬於母公司股東的淨利潤為人民幣約563.7百萬元，較二零二二年同期約人民幣463.3百萬元上升約21.7%。

基於加權平均已發行股份股數計算，基本每股盈利為每股股份人民幣0.80元（截至二零二二年六月三十日止六個月：每股股份人民幣0.69元），詳情載於本報告所載財務信息之附註V.54。

REVENUE

For the Period, the Group's revenue was approximately RMB6,915.2 million, increased by approximately 8.2% as compared to the same period of 2022 of approximately RMB6,391.4 million.

By product segment, a total revenue of approximately RMB1,863.7 million was contributed from our optical fibre preforms and optical fibres segment, representing a decrease of 0.9% as compared to the same period of 2022 of approximately RMB1,881.1 million and accounting for 27.0% of the Group's revenue; a total revenue of approximately RMB2,722.5 million was contributed by our optical fibre cable segment, representing a decrease of 6.7% as compared to the same period of 2022 of approximately RMB2,918.3 million and accounting for 39.4% of the Group's revenue while a total revenue of approximately RMB897.9 million was contributed by our optical components and modules segment, representing an increase of 117.8% as compared to the same period of 2022 of approximately RMB412.3 million and accounting for 13.0% of the Group's revenue.

A total revenue of approximately RMB1,431.1 million was contributed by other products and services, representing an increase of 21.3% as compared to the same period of 2022 of approximately RMB1,179.6 million and accounting for 20.6% of the Group's revenue.

By geographical segment, a total revenue of approximately RMB4,476.2 million was contributed by domestic customers, representing an increase of 6.4% as compared to the same period of 2022 of approximately RMB4,205.5 million and accounting for 64.7% of the Group's revenue. For overseas market, a total revenue of approximately RMB2,439.0 million was reported in the first half of 2023, representing an increase of 11.6% as compared to the same period of 2022 of approximately RMB2,185.9 million and accounting for approximately 35.3% of the Group's revenue.

收入

於本期間內本集團營業收入約為人民幣6,915.2百萬元，較二零二二年同期約人民幣6,391.4百萬元增長約8.2%。

按產品分部劃分，總額約人民幣1,863.7百萬元的收入來自我們的光纖預製棒及光纖分部，較二零二二年同期約人民幣1,881.1百萬元下降0.9%及佔本集團收入27.0%；總額約人民幣2,722.5百萬元的收入乃來自我們的光纜分部，對比二零二二年同期約人民幣2,918.3百萬元下降6.7%及佔本集團收入39.4%；而總額約人民幣897.9百萬元的收入乃來自我們的光器件及模塊分部，較二零二二年同期約人民幣412.3百萬元增長117.8%及佔本集團收入13.0%。

其他產品及服務貢獻總收入約人民幣1,431.1百萬元，較二零二二年同期約人民幣1,179.6百萬元增長21.3%及佔本集團收入20.6%。

按地區分部劃分，總額約人民幣4,476.2百萬元的收入來自國內客戶，較二零二二年同期約人民幣4,205.5百萬元增長6.4%及佔本集團收入64.7%。於二零二二年上半年總額約人民幣2,439.0百萬元的收入乃來自海外客戶，較二零二二年同期約人民幣2,185.9百萬元增長11.6%及佔本集團收入約35.3%。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

COST OF SALES

The Group's cost of sales for the Period was approximately RMB5,110.8 million, representing an increase of 3.1% as compared to the same period of 2022 of approximately RMB4,955.8 million and accounting for 73.9% of the Group's revenue.

The Group's cost of sales included (i) raw material costs; (ii) manufacturing overheads (including depreciation on machinery and equipment, consumables, rental expenses, utilities, transportation expenses and other manufacturing overheads); and (iii) direct labour costs.

For the Period, the Group's total raw material costs was approximately RMB3,938.5 million, which was basically the same as the same period of 2022 of approximately RMB3,984.2 million.

For the Period, the Group's manufacturing overheads and direct labour costs amounted to approximately RMB1,168.4 million, representing an increase of 20.8% as compared to the same period of 2022 of approximately RMB967.1 million.

GROSS PROFIT AND GROSS PROFIT MARGIN

For the Period, the Group reported a gross profit of approximately RMB1,804.4 million, representing an increase of 25.7% as compared to the same period of 2022 of approximately RMB1,435.6 million and the gross profit margin was 26.1% in the first half of 2023 (the first half of 2022: 22.5%).

SELLING EXPENSES

The Group's selling expenses for the Period were approximately RMB229.5 million, representing an increase of 33.2% as compared to the same period of 2022 of approximately RMB172.2 million. The increase was mainly due to the acceleration of the Company's internationalization and diversified business expansion during the Period.

營業成本

於本期間內，本集團營業成本約為人民幣5,110.8百萬元，較二零二二年同期約人民幣4,955.8百萬元增長3.1%，佔本集團收入的73.9%。

本集團的營業成本包括(i)原材料成本；(ii)生產間接費用(包括機器及設備折舊、易耗品、租金開支、水電、運輸費用及其他生產間接費用)；及(iii)直接人工成本。

於本期間內，本集團的原材料成本總額約為人民幣3,938.5百萬元，較二零二二年同期人民幣3,984.2百萬元基本持平。

於本期間內，本集團的生產間接成本及直接人工成本約為人民幣1,168.4百萬元，較二零二二年同期人民幣約967.1百萬元增長20.8%。

毛利及毛利率

於本期間內，本集團的毛利約為人民幣1,804.4百萬元，較二零二二年同期約人民幣1,435.6百萬元增長25.7%，毛利率則為26.1%(二零二二年上半年：22.5%)。

銷售費用

本集團於本期間內的銷售費用約為人民幣229.5百萬元，較二零二二年同期約人民幣172.2百萬元增長33.2%。增幅主要是由於報告期內本公司國際化及多元化業務拓展加速所致。

ADMINISTRATIVE EXPENSES

The Group's administrative expenses for the Period were approximately RMB479.4 million, representing an increase of 56.0% as compared to the same period of 2022 of approximately RMB307.4 million. The increase was mainly due to the acceleration of the Company's internationalization and diversified business expansion during the Period.

RESEARCH AND DEVELOPMENT ("R&D") EXPENSES

The Group's R&D expenses for the Period were approximately RMB367.6 million, representing an increase of 14.9% as compared to the same period of 2022 of approximately RMB320.0 million. The increase was mainly due to the increase in R&D investment in the Company's diversified business during the Period.

FINANCIAL EXPENSES

The Group's financial expenses for the Period were approximately RMB21.8 million, representing a decrease of 39.6% as compared to the same period of 2022 of approximately RMB36.0 million.

The interest rates of the bank loans for the Period ranged from 0.10% to 4.00% per annum (for the six months ended 30 June 2022: 0.70% to 4.20% per annum).

OTHER INCOME

The Group's other income for the Period was approximately RMB64.7 million, representing an increase of approximately RMB27.7 million as compared to the same period of 2022 of approximately RMB37.0 million, which was mainly because the government grants related to income increased by approximately RMB11.3 million during the Period, and government grants related to assets increased by approximately RMB16.4 million.

管理費用

本集團於本期間內的管理費用約為人民幣479.4百萬元，較二零二二年同期約人民幣307.4百萬元增長56.0%。增幅主要是由於報告期內本公司國際化及多元化業務拓展加速所致。

研發費用

本集團於本期間內的研發費用約為人民幣367.6百萬元，較二零二二年同期約人民幣320.0百萬元增長14.9%。增幅主要是由於報告期內本公司多元化業務研發投入有所增長所致。

財務費用

本集團於本期間內的財務費用約為人民幣21.8百萬元，較二零二二年同期約人民幣36.0百萬元下降39.6%。降幅主要是由於報告期內本公司匯兌收益大幅增長所致。

本集團銀行貸款於本期間的實際利率介乎年利率0.10%至4.00%（截至二零二二年六月三十日止六個月：年利率0.70%至4.20%）。

其他收益

本集團於本期間內的其他收益約為人民幣64.7百萬元，較二零二二年同期約人民幣37.0百萬元增加約人民幣27.7百萬元。增幅主要源於本期間與收益相關的政府補助增加約人民幣11.3百萬元；與資產相關的政府補助增加約人民幣16.4百萬元。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

GAINS FROM CHANGES IN FAIR VALUE

The Group's gains from changes in fair value for the Period was approximately RMB4.8 million, representing an increase of approximately RMB6.5 million as compared to the same period of 2022 of approximately RMB1.7 million.

INCOME TAX

The Group's income tax for the Period was approximately RMB54.7 million, representing an increase of 31.1% as compared to the same period of 2022 of approximately RMB41.7 million. On the other hand, the effective tax rate increased from 7.5% in the first half of 2022 to 8.0% in the first half of 2023. Details of the preferential tax treatments of the Company and certain subsidiaries were set out in note IV.2 to the financial information contained in this report.

CAPITAL EXPENDITURES

During the Period, the Group incurred capital expenditures of approximately RMB1,060.5 million (the first half of 2022: RMB1,063.3 million) in total, which was mainly due to the overseas localized capacity expansion, construction of submarine cable engineering service capacity, and optimization of domestic optical fibre preforms and optical fibres capacity.

GEARING RATIO

The Group monitors its leverage using gearing ratio, which is net debts divided by total equity. Net debts include all bank loans less cash and cash equivalents. The Group's gearing ratio as at 30 June 2023 was 17.5% (31 December 2022: 17.7%).

公允價值變動收益

本集團於本期間內的公允價值變動收益約為人民幣4.8百萬元，較二零二二年同期約人民幣負1.7百萬元增加約人民幣6.5百萬元。

所得稅

本期間內本集團的所得稅約為人民幣54.7百萬元，較二零二二年同期約人民幣41.7百萬元增長31.1%。此外，實際稅率由二零二二年同期的7.5%上升至二零二三年上半年的8.0%。本公司和若干附屬公司稅收優惠詳情載於本報告所載財務信息之附註IV.2。

資本支出

本期間內本集團產生資本支出總額約為人民幣1,060.5百萬元（二零二二年上半年：人民幣1,063.3百萬元），主要與海外本地化產能擴充、構建海纜工程項目服務能力、國內光纖預制棒及光纖產能優化有關。

負債資本比率

本集團以負債資本比率監控負債狀況，比率以債務淨額除以權益總額計算。債務淨額包括所有銀行貸款減現金及現金等價物。本集團於二零二三年六月三十日的負債資本比率為17.5%（二零二二年十二月三十一日：17.7%）。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

CASH FLOW ANALYSIS

The following table sets forth the selected cash flow data derived from the consolidated cash flow statement for the six months ended 30 June 2023.

現金流量分析

下表載列摘錄自截至二零二三年六月三十日止六個月之合併現金流量表之選定現金流量數據。

		For the six months ended 30 June 截至六月三十日止六個月	
		2023 二零二三年 (Unaudited) (未經審計)	2022 二零二二年 (Unaudited) (未經審計)
Net cash generated from operating activities	經營活動產生的淨現金	343,973,709	331,076,040
Net cash used in investing activities	投資活動使用的淨現金	(1,020,187,023)	(1,261,467,719)
Net cash generated from financing activities	融資活動產生的淨現金	1,496,423,882	2,312,011,057
Effect of foreign exchange rate changes on cash and the equivalents	匯率變動對現金及現金等價物的影響	49,831,003	49,750,260
Net increase in cash and cash equivalents	現金及現金等價物增加淨額	870,041,571	1,431,369,638

The net cash used in the Group's investing activities decreased by approximately RMB241.3 million, which was mainly because the Group conducted a strategic layout in diversified business areas which resulted in more investment in the first half of 2022 while the investment decreased during the Period.

本集團投資活動使用的淨現金減少約人民幣241.3百萬元。乃主要由於本集團二零二二年上半年在多元化業務領域進行戰略佈局投資增加，而本期間投資減少所致。

The net cash generated from the Group's financing activities decreased by approximately RMB815.6 million, which was mainly because the Group conducted a strategic layout in diversified business areas, which resulted in more demands for funds in the first half of 2022 while the relevant demands decreased during the Period.

本集團融資活動產生的淨現金減少約人民幣815.6百萬元。乃主要由於本集團二零二二年上半年在多元化業務領域進行戰略佈局，產生較多資金需求，而本期間相關需求減少所致。

Cash and cash equivalents as at 30 June 2023 were cash at banks and on hand, which were mainly in RMB, US Dollars and Euro.

於二零二三年六月三十日的現金及現金等價物為銀行存款及現金，主要貨幣為人民幣、美元及歐元。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

NET CURRENT ASSETS

As at 30 June 2023, the Group's net current assets was approximately RMB6,570.1 million, decreased by approximately RMB769.6 million from approximately RMB7,339.6 million as at 31 December 2022. The decrease in net current assets was mainly due to (1) long-term loans due within one year increased, which resulted in a decrease in net current assets by approximately RMB1,135.8 million; (2) cash at banks and on hand increased by approximately RMB869.9 million; (3) accounts receivables increased, which resulted in an increase in net current assets by approximately RMB683.0 million; and (4) other payables increased, which resulted in a decrease in net current assets by approximately RMB1,121.6 million.

BANK LOANS

As at 30 June 2023, the Group's bank loans were approximately RMB6,877.5 million, representing an increase of approximately RMB962.2 million from approximately RMB5,915.3 million as at 31 December 2022. As at 30 June 2023, among the Group's bank loans, 0.2% were Euro loans and 99.8% were RMB loans.

CHARGES ON ASSETS

The Group did not have any charges on assets as at 30 June 2023.

COMMITMENTS AND CONTINGENCIES

As at 30 June 2023, the Group's outstanding capital commitments on fixed assets were approximately RMB1,207.8 million (31 December 2022: approximately RMB1,443.7 million) and equity investment was RMB836.3 million (31 December 2022: RMB386.5 million). Out of the total amount of unsettled commitments as at 30 June 2023 of approximately RMB2,044.1 million (31 December 2022: approximately RMB1,830.2 million), a total of approximately RMB1,552.0 million (as at 31 December 2022: approximately RMB1,359.6 million) were contracted, and the balance of approximately RMB492.1 million (31 December 2022: approximately RMB470.6 million) were authorized by the Board but not yet contracted.

As at 30 June 2023, the Group did not have any material contingent liability.

淨流動資產

於二零二三年六月三十日，本集團淨流動資產約為人民幣6,570.1百萬元，較二零二二年十二月三十一日的約人民幣7,339.6百萬元減少約人民幣769.6百萬元。淨流動資產減少的主要原因是(1)一年內到期的長期借款增加致淨流動資產減少約人民幣1,135.8百萬元；(2)貨幣資金增加致淨流動資產增加約人民幣869.9百萬元；(3)應收賬款增加致淨流動資產增加約人民幣683.0百萬元；及(4)其他應付款增加致淨流動資產減少約人民幣1,121.6百萬元。

銀行貸款

於二零二三年六月三十日，本集團之銀行貸款約為人民幣6,877.5百萬元，較二零二二年十二月三十一日約人民幣5,915.3百萬元增長約人民幣962.2百萬元。於二零二三年六月三十日，本集團銀行貸款中，0.2%為歐元貸款，餘額99.8%為人民幣貸款。

資產抵押

於二零二三年六月三十日，本集團無任何資產抵押。

承擔及或然事項

於二零二三年六月三十日，本集團就固定資產之未結算資本承擔約為人民幣1,207.8百萬元(二零二二年十二月三十一日：約人民幣1,443.7百萬元)及權益投資人民幣836.3百萬元(二零二二年十二月三十一日：人民幣386.5百萬元)。於二零二三年六月三十日之未結算承擔總額約為人民幣2,044.1百萬元(二零二二年十二月三十一日：約人民幣1,830.2百萬元)中，合共約人民幣1,552.0百萬元(二零二二年十二月三十一日：約人民幣1,359.6百萬元)已訂約，而餘額約人民幣492.1百萬元(二零二二年十二月三十一日：約人民幣470.6百萬元)則已獲董事會授權惟尚未訂約。

於二零二三年六月三十日，本集團並無任何重大或然負債。

FUNDING AND TREASURY POLICY

The Group adopts a conservative approach on its funding and treasury policy, which aims to maintain an optimal financial position and the most economical finance costs as well as minimise the Group's financial risks. The Group regularly reviews the funding requirements to ensure adequate financial resources to support its business operations and future investments and expansion plans as and when needed.

EXPOSURE TO FLUCTUATIONS IN EXCHANGE RATES

Most of the Group's revenues and expenses are settled in RMB and USD while some of the Group's sales, purchases and financial liabilities are denominated in US Dollars, Euro, AUD, IDR, MXN, NZD, PEN, PHP, SGD, THB, ZAR and PLN. Most of the bank deposits are in RMB, US Dollars and Euro.

During the Period, due to the depreciation of RMB against major currencies such as IDR and PLN which resulted net foreign exchange gains of approximately RMB47.3 million.

During the Period, the Group entered into several currency structured forward contracts to reduce our foreign currency risks. The Group will closely monitor the ongoing movements on exchange rates and will consider entering into other hedging arrangements.

融資及財務政策

本集團實施穩健的融資及財務政策，目標是在保持優良財務狀況及最合理財務成本的同時，最小化本集團的財務風險。本集團定期檢查融資需求以確保在有需要時有足夠的財務資源可以支援集團運營及未來投資和擴張計劃的需求。

匯率波動影響

本集團大部份收益及開支均以人民幣和美元結算，而本集團若干銷售、採購及金融負債則以美元、歐元、澳大利亞元、印尼盧比、墨西哥比索、新西蘭元、秘魯索爾、菲律賓比索、新加坡元、泰銖、南非蘭特及波蘭茲羅提等計值。本集團大部份銀行存款以人民幣、美元及歐元方式存置。

於本期間，本集團主要因人民幣對印尼盧比、波蘭茲羅提等主要貨幣的貶值，導致了人民幣約47.3百萬元的匯兌收益。

於本期間，本集團訂立了若干貨幣結構性遠期合約，以減低外匯風險。本集團將密切關注持續的匯率變動，並會考慮其他對沖安排。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

EMPLOYEES AND REMUNERATION POLICIES

As at 30 June 2023, the Group had approximately 10,526 full-time employees (31 December 2022: approximately 10,532 full-time employees). The Group has designed an annual evaluation system to assess the performance of its employees. Such system forms the basis of determining whether an employee should be entitled to salary increments, bonuses or promotions. The salaries and bonuses that the employees received are competitive with market rates. The Company has been in compliance with the relevant national and local labour and social welfare laws and regulations in China.

The Group arranges external training courses, seminars and technical courses for employees to enhance their professional knowledge and skills, their understanding of market development and management and operational skills.

OFF-BALANCE SHEET ARRANGEMENTS

As at 30 June 2023, the Company endorsed certain bank bills receivable with a carrying amount of approximately RMB259.2 million (31 December 2022: approximately RMB845.2 million) to certain commercial banks in China and its suppliers.

ACQUISITION OR FORMATION OF NEW PRESENCE

YOFC International (Malaysia) Sdn. Bhd.

On 2 February 2023, YOFC International (Singapore) Pte. Ltd. ("YOFC Singapore"), a subsidiary of Yangtze Optical Fibre and Cable Company (Hong Kong) Limited, established YOFC International (Malaysia) Sdn. Bhd. ("YOFC Malaysia") in Malaysia. Its general business scope is engaging in import and export of optical fibre, optical cable and relevant products. YOFC Malaysia is 100% owned by YOFC Singapore and its paid-up share capital is MYR1,000.

僱員及薪酬政策

於二零二三年六月三十日，本集團約有10,526名全職僱員（二零二二年十二月三十一日：約10,532名全職僱員）。本集團設計了一項年度考核制度，以考核僱員的表現。有關制度構成釐定僱員應否獲加薪、花紅或升職之基準。其僱員獲得之薪金及花紅與市場水平相當。本公司一直遵守中國相關國家及地方勞工及社會福利法律及法規。

本集團安排員工參加外間的培訓課程、研討會及專業技術課程，藉以提升員工的專業知識及技能，並加深彼等對市場發展的認識及改善其管理及業務技能。

資產負債表外安排

於二零二三年六月三十日，本公司將賬面值約為人民幣259.2百萬元（二零二二年十二月三十一日：約人民幣845.2百萬元）的若干應收銀行票據交予中國若干商業銀行安排貼現或背書轉讓予供應商。

收購或組建新實體

長飛國際（馬來西亞）有限公司

於二零二三年二月二日，長飛光纖光纜（香港）有限公司之附屬公司長飛國際（新加坡）有限公司（「長飛新加坡」）於馬來西亞成立長飛國際（馬來西亞）有限公司（「長飛馬來西亞」），其一般經營範圍為光纖、光纜及相關產品的進出口。長飛馬來西亞由長飛新加坡持有之100%的股權，其註冊資本為1,000林吉特。

Shenzhen Kingdar Optics Company Limited

On 3 March 2023, Everfoton Technologies Corporation Limited, a subsidiary of the Company, acquired 100% shares of Shenzhen Kingdar Optics Company Limited (“Shenzhen Kingdar”). The financial results of Shenzhen Kingdar has been comprised in the consolidated financial statements of the Group since March 2023.

Shenzhen Kingdar was established in Shenzhen, Guangdong Province on 11 November 2020. Its business scope mainly covers development of fiber optic communication and related communication technologies; Design, research and development, sales, and technical services of prefabricated rods, optical fibers, optical cables, communication cables, special cables, and related materials.

Silicon Line GmbH

On 20 April 2023, EverPro (Wuhan) Technologies Joint Stock Limited Company, a subsidiary of the Company, acquired 100% shares of Silicon Line GmbH. The financial results of Silicon Line GmbH has been comprised in the consolidated financial statements of the Group since 20 April 2023.

Silicon Line GmbH’s business scope mainly includes the design and development of Integrated Circuit (IC) for AOC connectivity products, trading of electronic products and commodities, and the trade of other various commodities. Silicon Line GmbH has a wholly-owned subsidiary, Silicon Line NV, which mainly engages in the manufacturing, commercial, and other management consulting activities of AOC electronic components and connectivity products.

深圳市金達光學有限公司

於二零二三年三月三日，本公司之附屬子公司長飛光坊(武漢)科技有限公司收購了深圳市金達光學有限公司(「深圳金達」)100%的股權。深圳金達之財務業績已自二零二三年三月起計入本集團合併財務報表。

深圳金達於二零二零年十一月十一日在廣東省深圳市成立，其經營範圍主要為光纖通信和相關通信技術開發：預制棒、光纖、光纜、通信線纜、特種線纜及相關材料的設計、研發、銷售及技術服務等。

Silicon Line GmbH

於二零二三年四月二十日，本公司之附屬子公司長芯盛(武漢)科技股份有限公司收購了Silicon Line GmbH公司100%的股權。Silicon Line GmbH之財務業績已自二零二三年四月二十日起計入本集團合併財務報表。

Silicon Line GmbH其經營範圍主要為各類消費AOC有源電子芯片的設計與開發、電子產品及商品的貿易以及其他各類商品的貿易；Silicon Line GmbH有一全資附屬公司Silicon Line NV，其主要從事電子元件和AOC有源線纜產品的製造，商業和其他管理諮詢活動等。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

YOFC International (Poland) sp. z o.o.

On 20 June 2023, YOFC Singapore established YOFC International (Poland) sp. z o.o. (“YOFC International Poland”) Poland. Its general business scope includes purchasing, selling, distributing, importing, exporting optical cables and any materials and accessories related to optical communication; Engineering and technical consulting. YOFC International Poland is 100% owned by YOFC Singapore and its paid-up share capital is PLN1,300,000.

YOFC WHIHD Digital Technology Innovation Center (Wuhan) Company Limited

On 27 June 2023, the Company established YOFC WHIHD Digital Technology Innovation Center (Wuhan) Company Limited (“YOFC WHIHD”) in Wuhan, Hubei Province. Its general business scope includes technical services, development, consulting, exchange, transfer, promotion, and digital technology services. YOFC WHIHD is 70% owned by the Company and its paid-up share capital is RMB20,000,000.

The aforementioned transactions did not constitute notifiable transactions or connected transactions of the Company under Chapter 14 and Chapter 14A of the Hong Kong Listing Rules.

OUTLOOK

The Company focuses on the communication industry and is the world's leading research and development (“R&D”), innovation, and manufacturing enterprise of optical fibre preforms, optical fibre, optical cables, and data communication-related products. It has formed a complete industrial chain and diversified international business model that integrates communication-related products and services such as preform, fibre and cable, optical components and modules, integrated wiring, communication network engineering, etc.

長飛國際（波蘭）有限公司

於二零二三年六月二十日，長飛新加坡於波蘭成立長飛國際（波蘭）有限公司（「長飛波蘭國際」），其一般經營範圍為購買、銷售、分銷、進口、出口光纜和與光通信有關的任何材料、配件；工程及技術諮詢。長飛波蘭國際由長飛新加坡持有之100%的股權，其註冊資本為1,300,000茲羅提。

長飛武創數字技術創新中心（武漢）有限公司

於二零二三年六月二十七日，本公司於湖北省武漢市成立長飛武創數字技術創新中心（武漢）有限公司（「長飛數創」），其一般經營範圍為技術服務、開發、諮詢、交流、轉讓、推廣及數字技術服務等。長飛數創由本公司持有70%的股權，其註冊資本為人民幣20,000,000元。

根據香港上市規則第14章及第14A章，上述交易不構成本公司之須予公佈的交易或關連交易。

展望

本公司專注於通信行業，是全球領先的光纖預制棒、光纖、光纜以及數據通信相關產品的研發創新與生產製造企業，並形成了棒纖纜、光器件及模塊、綜合佈線、通信網絡工程等通信相關產品與服務一體化的完整產業鏈及多元化和國際化的業務模式。

Information network infrastructure is the foundation of the digital economy, and its strategic role in the development of the real economy and industrial innovation and upgrading has become increasingly prominent. In March 2023, the Central Committee of the Communist Party of China (中共中央) and the State Council (國務院) issued the Overall Layout Plan for the Construction of Digital China (《數字中國建設總體佈局規劃》), proposing key measures such as opening up the main arteries of digital economy infrastructure and unblocking the circulation of data resources, laying the foundation for China's overall digital economy development in the new stage. Benefiting from the steady advancement of relevant policies and the continuous improvement of data traffic, the overall operation of China's communication industry remained stable in the first half of 2023, and various major indicators maintained a positive growth trend.

According to the Economic Operation of the Communications Industry in the First Half of 2023 (《2023年上半年通信業經濟運行情況》) issued by the Ministry of Industry and Information Technology (工信部) in July 2023, the construction of new infrastructure such as 5G, gigabit optical network, and Internet of Things (IoT) in China has been accelerated. The scale of network-connected users has continued to expand, and mobile Internet access traffic has grown rapidly. In terms of mobile networks, as of the end of June 2023, China's 5G mobile phone users reached 676 million, a net increase of 115 million compared with the end of 2022, accounting for 39.5% of mobile phone users, an increase of 6.2% compared with the end of 2022. In the first half of 2023, the growth rate of mobile Internet traffic continued to increase, reaching 142.3 billion GB, a year-on-year increase of 14.6%. In June 2023, the average monthly mobile Internet access traffic (DOU) per household reached 16.78GB/household per month, a year-on-year increase of 12.8%. In terms of fixed networks, as of the end of June 2023, the total number of fixed Internet broadband access users in China reached 614 million, of which 128 million fixed Internet broadband access users had access rates of gigabit or higher, with a net increase of 36.12 million households compared to the end of the previous year, accounting for 20.8% of the total number of users.

信息網絡基礎設施是數字經濟的基礎，對實體經濟發展、產業創新升級所起的戰略性作用不斷凸顯。2023年3月，中共中央、國務院發佈了《數字中國建設總體佈局規劃》，提出打通數字經濟基礎設施大動脈、暢通數據資源大循環等關鍵舉措，為中國新階段整體數字經濟發展定下了基礎。得益於相關政策的穩步推進、數據流量的不斷提升，2023年上半年我國通信業整體運行平穩，各項主要指標保持較好增長態勢。

根據工信部於2023年7月發佈的《2023年上半年通信業經濟運行情況》，國內5G、千兆光網、物聯網等新型基礎設施建設加快推進，網絡連接用戶規模持續擴大，移動互聯網接入流量較快增長。在移動網絡方面，截至2023年6月末，我國5G移動電話用戶達6.76億戶，比2022年末淨增1.15億戶，佔移動電話用戶的39.5%，佔比較2022年末提高6.2個百分點。2023年上半年，移動互聯網流量增速持續提升，累計流量達1423億GB，同比增長14.6%。2023年6月當月戶均移動互聯網接入流量(DOU)達到16.78GB/戶·月，同比增長12.8%。而在固定網絡方面，截至2023年6月末，我國固定互聯網寬帶接入用戶總數達6.14億戶，其中千兆及以上接入速率的固定互聯網寬帶接入用戶達1.28億戶，比上年末淨增3612萬戶，佔總用戶數的20.8%。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

The overseas communications market also maintained steady development. According to Ericsson Mobility Report issued in June 2023, despite ongoing geopolitical turmoil and macroeconomic slowdowns in some countries and regions, the momentum of 5G development remains strong, and the number of 5G subscriptions worldwide has exceeded 1 billion. Meanwhile, global mobile network data traffic will also continue to grow, with a compound annual growth rate (CAGR) of approximately 25% expected by 2028. In terms of fixed networks, major overseas telecom operators have also started large-scale upgrades or deployments to 10G PON networks, which will boost the demand for products and services such as optical fibres and cables, optical components, and modules. According to Commodity Research Unit (CRU)'s forecast, the global demand for optical fibre and cable will exceed 600 million fibre-kilometers in 2025, and the industry's mid-to-long-term healthy development trend remains unchanged. Among them, major regions such as Southeast Asia, Europe, Latin America, and Africa have greater market potential, which can support the sustainable development of the Company's international business.

In the first half of 2023, the Company seized the market opportunities brought by national policies such as "Digital China" (數字中國), "Strong Cyber Power" (網絡強國), and "Eastern Data Western Computing" (東數西算), consolidated its industry-leading advantage in the main business, and achieved steady growth in performance. During the reporting period, the Company's operating income was approximately RMB6.915 billion, an increase of approximately 8.0% compared to approximately RMB6.391 billion in the first half of 2022. Benefiting from the continuous improvement of production efficiency and the continuous optimization of product mix, the Company's gross profit margin increased from about 22.5% in the first half of 2022 to approximately 26.1% in the first half of 2023, while the net profit attributable to shareholders of the Company after deducting non-recurring gains and losses increased from approximately RMB463 million in the first half of 2022 to approximately RMB564 million in the first half of 2023, an increase of approximately 21.7%.

海外通信市場亦保持穩健發展。愛立信於2023年6月發佈的移動市場報告稱，儘管地緣政治持續動盪，部分國家及地區的宏觀經濟放緩，但5G發展的勢頭仍然強勁，目前全球5G簽約數已超過10億。與此同時，全球移動網絡數據流量亦將保持增長，預計到2028年複合年增長率約為25%。在固定網絡方面，境外主要電信運營商也啟動向10G PON網絡大規模升級或部署，將能促進對光纖光纜、光器件及模塊等產品與服務的需求。根據CRU的預測，2025年全球光纖光纜需求將突破6億芯公里，行業中長期健康發展的趨勢並未改變，其中，東南亞、歐洲、拉美、非洲等主要區域均有較大的市場潛力，可以支持公司國際業務可持續發展。

2023年上半年，公司緊抓「數字中國」、「網絡強國」、「東數西算」等國家政策帶來的市場機遇，鞏固了主業的行業領先優勢，取得了業績的穩步增長。報告期內，公司營業收入約為人民幣69.15億元，與2022年上半年的約人民幣63.91億相比增長約8.2%。得益於公司生產效率的持續提升及產品結構的不斷優化，公司毛利率由2022年上半年的約22.5%提升至2023年上半年的約26.1%，而歸屬於上市公司股東的扣除非經常性損益的淨利潤由2022年上半年的約人民幣4.63億元增長至2023年上半年的約人民幣5.64億元，增幅約21.7%。

I. Consolidating Leading Advantage of the Main Business

In the first half of 2023, the domestic optical fibre and cable industry continued to develop, and the supply and demand structure was relatively stable. In the centralized procurement of common optical cables for the period from 2023 to 2024 completed by China Mobile in July 2023, the Company secured approximately 19.4% of the bidding share, ranking first, laying a solid foundation for the Company's annual performance growth. In terms of production efficiency, the Company continued to improve the preform and optical fibre process level, consolidating the cost advantage. In the first half of 2023, the gross profit margin of the Company's preform and optical fibre segment increased from 47.4% in the first half of 2022 to 54.0%. Benefiting from the Company's commitment to providing customers with technologically advanced, high-performance, and high-quality products and services, the Company was awarded in the first half of 2023, including the "China Mobile First-level Collective Procurement A-Level Supplier" in 2022 (2022年中國移動一級集採優秀供應商[A級]), the "Outstanding Supplier at the Group Level of China Telecom" in 2022 (中國電信2022年度集團級優秀供應商) and other significant honors.

1. 鞏固主業領先優勢

2023年上半年，國內光纖光纜行業持續發展，供需結構相對穩定。在中國移動於2023年7月完成的2023年至2024年普通光纜集中採購中，公司獲得約19.4%的中標份額，位列第一，為公司全年業績增長打下了堅實的基礎。而在生產效率方面，公司持續改善預制棒及光纖工藝水平，鞏固了成本優勢。2023年上半年，公司預制棒及光纖分部毛利率由2022年上半年的47.4%提升至54.0%。得益於公司持續向客戶提供技術先進、性能卓越和質量出眾的產品及服務，2023年上半年，公司獲評2022年中國移動一級集採優秀供應商(A級)及中國電信2022年度集團級優秀供應商等重要榮譽。

II. Leading the Industry in R&D and Innovation

In the main business of optical fibre and cable, the Company not only enjoys the advantages of market share and cost efficiency but also maintains international leadership in industry technology innovation and new product development. The Company is market-oriented, focusing on the actual needs of customers and industry application scenarios, and has carried out forward-looking layouts in next-generation products and advanced intelligent manufacturing technologies, and has achieved positive results. Based on the core advantages of long-distance, high-speed, and large-capacity, the Company's FarBand® Ultra Low Loss and Large Effective Area G.654.E fibre (遠貝®超強超低衰減 G.654.光纖) has been widely used in the upgrade of communication network trunk lines and the direct fibre connection of data center clusters in the "Eastern Data Western Computing" (東數西算) scenario. In the procurement of such products by major customers in 2022, the Company secured a leading bid share and achieved a large-scale delivery during the reporting period, which improved the Company's product mix while meeting customer needs, reflecting the Company's differentiated competitive advantage.

2. 引領行業研發創新

在光纖光纜主業，本公司不僅享有市場份額及成本效率優勢，在行業技術創新及新產品研發方面，本公司亦處於國際領先水平。本公司以市場為導向，聚焦客戶實際需求及行業應用場景，在下一代產品與先進智能製造技術方面進行了前瞻性佈局，並取得了積極的成果。基於長距離、高速率、大容量的核心優勢，本公司遠貝®超強超低衰減G.654.E光纖在通信網絡幹線升級及「東數西算」數據中心集群的光纖直連場景中得到了更廣泛的應用。在主要客戶於2022年進行的對該等產品的採購中，公司中標份額領先，且在報告期內實現了規模交付，在滿足客戶需求的同時，改善了公司的產品結構，體現了本公司差異化競爭優勢。

With the continuous maturation of applications such as the IoT, autonomous driving, and smart factories in the future, coupled with the significant demands of artificial intelligence for computational power, higher expectations are placed on optical fibre performance. The Company has made an active layout in the field of related new optical fibres and is at the international leading level in terms of research and development progress and product performance. In response to the demand for enhancing the transmission capacity of optical fibres, the Company has successfully developed a series of space-division multiplexing optical fibre products such as multi-core optical fibres and few-mode optical fibres, and has the ability to mass production. In the field of hollow-core anti-resonant optical fibres that can further reduce the transmission loss of optical signals, and achieve lower latency and higher bandwidth, the Company stands as one of the few enterprises globally capable of preparing kilometer-level hollow-core anti-resonant optical fibres, and the attenuation performance indicators of related products developed are world-leading. The Company has undertaken the topic of "Research on Ultra-Large Capacity Optical Transmission System Based on Hollow-Core Optical Fibres" (基於空芯光纖的超大容量光傳輸系統研究) as part of the national key research and development program which focuses on optical fibre preparation. In the future, the Company will continue to keep up with customer needs, lead the industry in cutting-edge technology and product R&D, and strengthen its core competitive advantage.

未來物聯網、無人駕駛、智能工廠等應用的不斷成熟，以及人工智能對算力龐大的需求，對光纖性能提出了更高的要求。本公司在相關新型光纖領域進行了積極佈局，在研發進度及產品性能方面處於國際領先水平。針對提升光纖傳輸容量的需求，本公司成功開發多芯光纖、少模光纖等空分複用光纖系列產品，並已具備批量生產製備能力。而在能進一步降低光信號在光纖中的傳導損耗、實現更低時延和更高帶寬的空芯反諧振光纖領域，本公司是目前國際範圍內少數可以實現公里級別空芯反諧振光纖製備的企業之一，研發的相關產品衰減性能指標全球領先。本公司已承擔「基於空芯光纖的超大容量光傳輸系統研究」國家重點研發計劃中關於光纖製備的課題。未來，本公司將持續緊跟客戶需求，引領行業前沿技術及產品研發，強化核心競爭優勢。

III. Continuing Expansion of International Business

Faced with the continuous growth of demand for overseas optical fibre and cable, the Company seized market opportunities and implemented international strategic measures, focused on key regions and customers, and achieved overseas business expansion faster than the market growth rate. In the first half of 2023, the Company achieved overseas business revenue of approximately RMB2.439 billion, an increase of approximately 11.6% compared with approximately RMB2.186 billion in the same period last year, and accounted for 35.3% of the Company's total revenue, a record high. Meanwhile, the Company's overseas production capacity construction is improving, and the expansion of production capacity in Indonesia, South Africa, Brazil, Poland, and other locations is carried out as planned, covering the main target markets and effectively addressing regional trade protection measures. The Company will continue to optimize the deployment of overseas production capacity based on market demand and achieve sustainable growth of international business.

3. 持續拓展國際業務

面對海外光纖光纜需求的持續增長，公司緊抓市場機遇，深入實施國際化戰略舉措，聚焦重點區域與客戶，實現了高於市場增速的海外業務拓展。2023年上半年，公司實現海外業務收入約人民幣24.39億元，與去年同期的約人民幣21.86億元相比增長約11.6%，而佔公司總收入的比例已達35.3%，創下歷史新高。與此同時，公司海外產能建設趨於完善，印度尼西亞、南非、巴西、波蘭等地的產能擴充按規劃進行，已能覆蓋主要目標市場，能有效應對各區域貿易保護性措施。公司將根據市場需求，持續優化海外產能部署，實現國際業務可持續增長。

IV. Steady Development of Diversified Business

In 2022, the Company carried out strategic layouts in major diversified fields such as optical components and modules, third-generation semiconductors, industrial lasers, and marine engineering. In the first half of 2023, the Company made phased progress in the diversified areas mentioned above. In the field of optical components and modules, the Company's subsidiary Broadex Technologies Co., Ltd. (博創科技股份有限公司) ("BDX"), leads the domestic shipments of 10G PON OLT optical modules; its developed 25G LR silicon optical modules for 5G fronthaul and 50G PAM4 optical modules for 5G backhaul have achieved large-scale sales. In the field of data communication, it has 25G to 400G rate mid-short-range optical modules, active optical cables, and high-speed copper cables in batches to numerous domestic and foreign Internet customers, and 400G-DR4 silicon photonics modules based on silicon photonics technology have been mass-produced and shipped. In the field of third-generation semiconductors, Anhui YOFC Advanced Semiconductor Co., Ltd. (安徽長飛先進半導體有限公司) (formerly known as Wuhu Tus Semiconductor Co., Ltd.* (蕪湖啟迪半導體有限公司)) ("YOFC Advanced Semiconductor") will complete a round A financing of approximately RMB3.6 billion to build third-generation semiconductor epitaxy, wafer manufacturing, packaging, and testing production lines. Upon completion, the Company will have the capacity to produce 360,000 pieces of 6-inch silicon carbide wafers and epitaxy and 61 million power device modules annually. In the field of industrial lasers, the Company's subsidiary Everfoton Technologies Corporation Limited (長飛光坊(武漢)科技有限公司) has the R&D and production capabilities of the entire industry chain of industrial lasers and has achieved large-scale sales. Leveraging its leading technology, the Company's watt-level thulium-doped fiber won the China Laser Industry Innovation Contribution Award (中國激光行業創新貢獻獎), "Secret Light Awards" – "Laser Industry

4. 多元化業務穩步發展

2022年，本公司在光器件與模塊、第三代半導體、工業激光器、海洋工程等主要多元化領域進行了戰略佈局。2023年上半年，本公司在上述多元化領域均取得了階段性進展。在光器件與模塊領域，本公司子公司博創科技股份有限公司（「博創科技」）10G PON OLT光模塊出貨量國內領先；其開發的用於5G前傳的25G LR硅光模塊和用於5G中回傳的50G PAM4光模塊已實現規模銷售；在數通領域，該公司已向多家國內外互聯網客戶批量供貨25G至400G速率的中短距光模塊、有源光纜和高速銅纜，基於硅光子技術的400G-DR4硅光模塊已實現量產出貨。在第三代半導體領域，安徽長飛先進半導體有限公司（曾用名「蕪湖啟迪半導體有限公司」）（「長飛先進半導體」）將完成總額約人民幣3.6億元的A輪融資，用以建設第三代半導體外延、晶圓製造、封測等產線，建設完畢後將形成年產36萬片6英寸碳化硅晶圓及外延、年產6,100萬個功率器件模塊的能力。在工業激光器領域，公司子公司長飛光坊（武漢）科技有限公司已具備工業激光全產業鏈研發及生產能力，並實現了規模銷售。憑藉領先的技術水平，該公司萬瓦級三包層摻鎳光纖獲中國激光行業創新貢獻獎組委會、

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

Innovation Awards" ("紅光獎"—"激光器件創新獎") organized by the China Laser Industry Innovation Contribution Award Organizing Committee (中國激光行業創新貢獻獎組委會) and Laserfair.com (激光製造網). In the field of marine engineering, the Company's subsidiary, YOFC Baosheng Marine Engineering Co., Ltd., (長飛寶勝海洋工程有限公司), has preliminarily possessed construction service capabilities and completed the hoisting construction of the first jacket for the customer's offshore wind power PB project, achieving a breakthrough in the market. In the future, the Company will continue to integrate and develop its business around the main diversified areas that have been deployed to achieve further optimization of its business structure.

激光製造網主辦中國激光行業創新貢獻獎「紅光獎」—「激光器件創新獎」。在海洋工程領域，本公司子公司長飛寶勝海洋工程有限公司已初步具備施工服務能力，並完成了客戶海上風電PB項目首台導管架的吊裝施工，取得了市場突破。未來，本公司將繼續圍繞已佈局的主要多元化領域進行業務的整合與發展，實現業務結構的進一步優化。

DIVIDEND

The Board did not recommend any interim dividend for the Period.

股息

董事會決議不宣派本期間的任何中期股息。

INTERESTS AND SHORT POSITIONS OF
DIRECTORS, SUPERVISORS AND THE CHIEF
EXECUTIVE IN THE SHARES, UNDERLYING
SHARES AND DEBENTURES

董事、監事及最高行政人員於股份、相
關股份及債券之權益及淡倉

As at 30 June 2023, the interests and short positions of the Directors, Supervisors or the chief executive in the shares, underlying shares or debentures of the Company and its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept by the Company under Section 352 of the SFO or as otherwise be notified to the Company and the Hong Kong Stock Exchange pursuant to the Model Code (for this purpose, the relevant provisions of the SFO will be interpreted as if they applied to the Supervisors and the chief executive) were as follows:

於二零二三年六月三十日，董事、監事及最高行政人員於本公司及其任何相聯法團（定義見證券及期貨條例第XV部）之股份、相關股份或債權證中擁有任何記錄於本公司根據證券及期貨條例第352條的規定須存置之登記冊的權益及淡倉；或須根據標準守則另外通知本公司及香港聯交所的權益及淡倉（就此而言，證券及期貨條例有關條文之詮釋將視為適用於監事及最高行政人員）如下：

Name of Director/Supervisor 董事／監事姓名	Capacity 身份	Class of share 股份類別	Number of shares interested 擁有權益之股份數目	Approximate percentage of interest in the Company ⁽¹⁾ 佔本公司權益之概約百分比 ⁽¹⁾	Approximate percentage of the relevant class of shares of the Company ⁽¹⁾ 佔本公司相關類別股份之概約百分比 ⁽¹⁾	Nature of interest 權益性質
Directors						
董事						
Mr. Zhuang Dan 莊丹先生	Beneficial owner 實益擁有人	A share A股	991,450 ⁽²⁾	0.13%	0.24%	Long position 好倉
Mr. Xiong Xiangfeng 熊向峰先生	Beneficial owner 實益擁有人	A share A股	297,450 ⁽²⁾	0.04%	0.07%	Long position 好倉
Mr. Song Wei 宋瑋先生	Beneficial owner 實益擁有人	H share H股	200,000	0.03%	0.06%	Long position 好倉
Supervisor						
監事						
Mr. Xiong Zhuang 熊壯先生	Beneficial owner 實益擁有人	A share A股	159,750 ⁽²⁾	0.02%	0.04%	Long position 好倉

OTHER INFORMATION 其他資料

- (1) As at 30 June 2023, the total number of issued shares of the Company was 757,905,108, among which 351,566,794 were H shares and 406,338,314 were A shares.
- (2) Denotes the number of underlying A shares represented by the units in Ningbo Ruitu Corporate Management Consulting Partnership Enterprise (Limited Partnership) [previously named as Wuhan Ruitu Management Consulting Partnership Enterprise (Limited Partnership)] or Ningbo Ruiying Corporate Management Consulting Partnership Enterprise (Limited Partnership) [previously named as Wuhan Ruiteng Management Consulting Partnership Enterprise (Limited Partnership)] (as the case may be) held by the relevant Directors and Supervisor. Ningbo Ruitu Corporate Management Consulting Partnership Enterprise (Limited Partnership) and Ningbo Ruiying Corporate Management Consulting Partnership Enterprise (Limited Partnership) were established under the PRC laws on 4 December 2015 and 7 December 2015, respectively, for the purpose of holding A shares for the Directors, Supervisors and senior management members of the Company under the Employee Stock Ownership Scheme.

Save as disclosed above, as at 30 June 2023, none of the Directors, Supervisors nor the chief executive of the Company had any interests or short positions in any of the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept by the Company pursuant to section 352 of the SFO or as otherwise be notified to the Company and the Hong Kong Stock Exchange pursuant to the Model Code.

- (1) 於二零二三年六月三十日，本公司已發行股份總數為757,905,108股，其中351,566,794股為H股及406,338,314股為A股。
- (2) 指相關董事及監事所持的寧波睿圖企業管理諮詢合夥企業(有限合夥)(原名武漢睿圖管理諮詢合夥企業(有限合夥))或寧波睿盈企業管理諮詢合夥企業(有限合夥)(原名武漢睿騰管理諮詢合夥企業(有限合夥))(視情況而定)的企業份額所代表的相關A股數目。武漢睿圖管理諮詢合夥企業(有限合夥)及武漢睿騰管理諮詢合夥企業(有限合夥)分別於二零一五年十二月四日及二零一五年十二月七日根據中國法律成立，成立目的為根據員工持股計劃為董事、監事及高級管理人員持有A股。

除上文所披露者外，於二零二三年六月三十日，概無董事、監事或本公司最高行政人員於本公司或其任何相聯法團(定義見證券及期貨條例第XV部)之股份、相關股份或債券證中擁有任何記錄於本公司根據證券及期貨條例第352條的規定須存置之登記冊的權益及淡倉；或須根據標準守則另外通知本公司及香港聯交所的權益及淡倉。

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN THE SHARES AND UNDERLYING SHARES

主要股東及其他人士於股份及相關股份之權益及淡倉

As at 30 June 2023, the following persons (other than Directors, Supervisors or chief executive of the Company) had interests and short positions in the shares and underlying shares of the Company as recorded in the register required to be kept by the Company pursuant to section 336 of the SFO:

於二零二三年六月三十日，下列人士（本公司董事、監事或最高行政人員除外）於本公司股份及相關股份中擁有本公司根據證券及期貨條例第336條須予存置的登記冊所記錄的權益及淡倉：

Name of Shareholder 股東名稱	Capacity 身份	Class of Share 股份類別	Number of shares interested 擁有權益之股份數目	Approximate percentage of interest in the Company ⁽¹⁾ 佔本公司權益之概約百分比 ⁽¹⁾	Approximate percentage of the relevant classes of shares of the Company ⁽¹⁾ 佔本公司相關類別股份之概約百分比 ⁽¹⁾	Nature of interest 權益性質
China Huaxin 中國華信	Beneficial owner 實益擁有人	A share A股	179,827,794	23.73%	44.26%	Long position 好倉
China Poly Group Corporation Ltd ⁽²⁾ 中國保利集團有限公司 ⁽²⁾	Interest of a controlled corporation 受控法團權益	A share A股	179,827,794	23.73%	44.26%	Long position 好倉
Wuhan Yangtze Communications Industry Group Co., Ltd. 武漢長江通信產業集團股份有限公司	Beneficial owner 實益擁有人	A share A股	119,937,010	15.82%	29.52%	Long position 好倉
Draka	Beneficial owner 實益擁有人	H share H股	179,827,794	23.73%	51.15%	Long position 好倉
Draka Holding B.V. ⁽³⁾	Interest of a controlled corporation 受控法團權益	H share H股	179,827,794	23.73%	51.15%	Long position 好倉
Prysmian S.p.A. ⁽⁴⁾	Interest of a controlled corporation 受控法團權益	H share H股	179,827,794	23.73%	51.15%	Long position 好倉

OTHER INFORMATION 其他資料

- | | |
|--|---|
| <p>(1) As at 30 June 2023, the total number of issued shares of the Company was 757,905,108, among which 351,566,794 were H shares and 406,338,314 were A shares.</p> <p>(2) China Huaxin is wholly-owned by China Poly Group Corporation Ltd. China Poly Group Corporation Ltd is therefore deemed to be interested in 179,827,794 A shares held by China Huaxin.</p> <p>(3) Draka is a wholly-owned subsidiary of Draka Holding B.V.. Draka Holding B.V. is therefore deemed to be interested in 179,827,794 H shares held by Draka.</p> <p>(4) Draka Holding B.V. is wholly-owned subsidiary of by Prysman S.p.A.. As set out in note (3) above, Prysman S.p.A. is therefore deemed to be interested in 179,827,794 H Shares held by Draka.</p> | <p>(1) 於二零二三年六月三十日，本公司已發行股份總數為757,905,108股，其中351,566,794股為H股及406,338,314股為A股。</p> <p>(2) 中國華信由中國保利集團有限公司全資擁有。中國保利集團有限公司因而被視為於中國華信持有之179,827,794股A股中擁有權益。</p> <p>(3) Draka為Draka Holding B.V.的全資附屬公司。Draka Holding B.V.因而被視為於Draka持有之179,827,794股H股中擁有權益。</p> <p>(4) Draka Holding B.V.為Prysman S.p.A.的全資附屬公司。誠如上文附註(3)所載，Prysman S.p.A.因而被視為於Draka持有的179,827,794股H股中擁有權益。</p> |
|--|---|

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

For the six months ended 30 June 2023, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the A shares or H shares of the Company.

IMPORTANT EVENTS AFTER THE PERIOD

Information about important events after the Period has been disclosed under the paragraph headed "XIV. POST BALANCE SHEET DATE EVENTS".

Save as disclosed above, there were no important events affecting the Group which occurred after the Period and up to the date of this report.

購回、出售或贖回本公司之上市證券

截至二零二三年六月三十日止六個月期間，本公司或任何其附屬公司沒有進行購回、出售或贖回本公司H股或A股。

期後重要事項

有關本期間後重要事項的信息在「十四、資產負債表日後事項」章節中已披露。

除了上述披露外，於本期間末至本報告發佈日止，本集團概無其他重要事項發生。

AUDIT COMMITTEE

The Company established the audit committee with written terms of reference in compliance with the CG Code contained in Appendix 14 to the Hong Kong Listing Rules. As at the date of this report, the audit committee of the Company comprises three members, namely Mr. Song Wei, Dr. Wong Tin Yau, Kelvin and Ms. Li Chang'ai, the independent non-executive directors of the Company. Mr. Song Wei is the chairman of the audit committee.

The audit committee has reviewed and discussed the unaudited interim results of the Group for the six months ended 30 June 2023.

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

As a company incorporated in the PRC and dual listed on the SSE and the Hong Kong Stock Exchange, the Company has to comply with the relevant provisions of the Rules Governing the Listing of Stocks on the SSE and the Hong Kong Listing Rules and to abide by the PRC Company Law and the applicable laws, regulations and regulatory requirements of Hong Kong and the PRC as the basis for the Company's corporate governance. The Company has adopted all the code provisions set out in the CG Code and has complied with all the code provisions under the CG Code during the six months ended 30 June 2023.

COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS AND SUPERVISORS

The Company has adopted the Company Securities Dealing Regulations on Directors, Supervisors and Related Employees (the "Company's Code") as its own code regarding securities transactions by directors and supervisors on terms no less exacting than the required standard set out in the Model Code contained in Appendix 10 to the Hong Kong Listing Rules. Having made specific enquiries of the directors and supervisors of the Company, all directors and supervisors of the Company have confirmed that they have complied with the required standard set out in the Model Code and the Company's Code regarding securities transactions throughout the six months ended 30 June 2023.

審計委員會

本公司根據香港上市規則附錄十四所載之企業管治守則成立審計委員會，並制定書面職權範圍。於本報告日期，本公司審計委員會由三名成員組成，包括本公司獨立非執行董事宋瑋先生、黃天祐博士及李長愛女士，及由宋瑋先生擔任審計委員會主席。

審計委員會已審閱及討論本集團截至二零二三年六月三十日止六個月之未經審核中期業績。

遵守企業管治守則

作為於中國註冊成立並於上交所及香港聯交所兩地上市的公司，本公司須遵守上交所上市規則及香港上市規則之相關條文，亦須遵守中國公司法以及香港及中國的適用法律、法規及監管規定，作為本公司企業管治之基本指引。本公司已採納企業管治守則所載之所有守則條文，並於截至二零二三年六月三十日止六個月期間內已遵守企業管治守則所載之所有守則條文。

遵守董事及監事進行證券交易的標準守則

本公司已採納了一套條款不低於香港上市規則附錄十所載之標準守則之規定的本公司的董事、監事及有關僱員進行證券交易的標準守則（「本公司守則」），作為有關董事及監事的證券交易的自身守則。經向本公司董事及監事作出特定書面查詢後，本公司全體董事及監事確認彼等於截至二零二三年六月三十日止六個月期間內均遵守標準守則及本公司守則。

OTHER INFORMATION 其他資料

THE CHANGES IN INFORMATION IN RESPECT OF DIRECTORS AND SUPERVISORS

As far as known to the Company, during the Period, there were no changes to information that were required to be disclosed by the Directors, Supervisors and chief executives pursuant to paragraphs (a) to (e) and (g) of Rule 13.51(2) of the Hong Kong Listing Rules.

FORWARD-LOOKING STATEMENTS

The Company would also like to caution readers about the forward-looking nature of certain of the above statements. These forward-looking statements are subject to risks and uncertainties and assumptions, some of which are beyond our control. Potential risks and uncertainties include those concerning the continued growth of the telecommunications industry in China, the development of the regulatory environment and our ability to successfully execute our business strategies. In addition, these forward-looking statements reflect our current views with respect to future events and are not a guarantee of future performance. The Company does not intend to update these forward-looking statements. Actual results may differ materially from the information contained in the forward-looking statements as a result of a number of factors.

董事和監事履歷變動

據本公司所知，於本期間，本公司董事、監事及最高行政人員概無根據香港上市規則第13.51(2)條(a)至(e)以及(g)部份須予並且已經披露的資料之變更。

前瞻性陳述

本公司希望就以上的某些陳述的前瞻性提醒讀者。上述前瞻性陳述會受到風險，不確定因素及假設等（其中一些為不受本公司控制的）的影響。這些潛在的風險及不確定因素包括：中國電信市場的持續增長情況、監管環境的變化及我們能否成功地執行我們的業務戰略。此外，上述前瞻性陳述反映本公司目前對未來事件的看法，但非對將來表現的保證。我們將不會更新這些前瞻性陳述。基於各種因素，本公司實際業績可能與前瞻性陳述所述存在重大的差異。





長飛光纖光纜股份有限公司

YANGTZE OPTICAL FIBRE AND CABLE JOINT STOCK LIMITED COMPANY

地址：中國武漢光谷大道9號，430073

ADDR: No. 9 Optics Valley Avenue, Wuhan 430073, P.R.China

網址 Website: www.yofc.com

  Yangtze Optical Fibre and Cable Joint Stock Limited Company