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MECOM POWER AND CONSTRUCTION LIMITED

澳能建設控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1183)

(Warrant code: 424)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION AGREEMENT

This is a voluntary announcement made by MECOM Power and Construction Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide the shareholders and potential investors of the Company an update on the latest business development of the Group.

The Group is pleased to announce that MECOM International New Materials Technology (Guangdong) Co., Ltd.* (澳能國際新材料科技(廣東)有限公司) (“**MECOM New Materials**”), a company established in the People’s Republic of China (the “**PRC**”) with limited liability and an indirect non-wholly owned subsidiary of the Company, entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with Guangdong Zhongnan Iron & Steel Co., Ltd.* (廣東中南鋼鐵股份有限公司) (“**Zhongnan Iron & Steel**”) on 21 September 2023.

As a large state-owned enterprise with an annual output of over 8 million tons of steel, Zhongnan Iron & Steel is an important steel production enterprise based in Guangdong province, the PRC and also a national high and new technology enterprise. Its steel products cover special steel long material, variety wire rods, bars, plates, etc., and are widely applied in various industries including automobile, petrochemical, machinery manufacturing, energy transportation, aerospace and nuclear power. Zhongnan Iron & Steel is currently increasing efforts for research and development on new materials and will introduce more advanced production lines with improved output. Zhongnan Iron & Steel highly recognized MECOM New Materials’ efforts in helping promote its products to countries and regions including Hong Kong, Macau, Singapore, Australia and the Philippines, which contributed to its brand awareness. Zhongnan Iron & Steel will continue to increase its support to MECOM New Materials’ orders for projects in Hong Kong, Macau and overseas countries, and at the same time maximize its role as a large state-owned enterprise and join hands with MECOM New Materials to explore the green construction markets in countries of the Belt and Road Initiative.

The Board would like to indicate that no profit forecast or estimate of the Group has been made in respect of the Strategic Cooperation Agreement.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
MECOM Power and Construction Limited
Kuok Lam Sek
Chairman

Hong Kong, 28 September 2023

As at the date of this announcement, the executive Directors are Mr. Kuok Lam Sek and Mr. Sou Kun Tou, and the independent non-executive Directors are Ms. Chan Po Yi, Patsy, Mr. Cheung Kiu Cho, Vincent and Mr. Lio Weng Tong.

** for identification purpose only*