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**中國中車股份有限公司**  
**CRRC CORPORATION LIMITED**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1766)**

**ANNOUNCEMENT**

**RESIGNATION OF SUPERVISOR**

CRRC Corporation Limited (the “**Company**”) received a resignation report from Mr. Chen Xiaoyi, a supervisor, on 28 September 2023, where Mr. Chen Xiaoyi applied for resignation as a supervisor of the Company due to age reasons. After his resignation, Mr. Chen Xiaoyi will not hold any position in the Company and its controlled subsidiaries.

Since the resignation of Mr. Chen Xiaoyi will lead to a lower number of supervisors than the statutory minimum number, Mr. Chen Xiaoyi's resignation will take effect after the election of a new supervisor in accordance with the relevant provisions of the Company Law of the People's Republic of China and the Articles of Association of CRRC Corporation Limited. During this period, Mr. Chen Xiaoyi will continue to perform his corresponding duties. The Company will follow the prescribed procedures to complete the election of a supervisor as soon as possible. Mr. Chen Xiaoyi confirmed that he has no disagreement with the board of directors and the board of supervisors of the Company and there are no matters relating to his resignation that need to be brought to the attention of the shareholders and creditors of the Company.

By order of the Board  
**CRRC Corporation Limited**  
**Sun Yongcai**  
*Chairman*

Beijing, the PRC  
28 September 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Sun Yongcai and Mr. Wang An; the non-executive director is Mr. Jiang Renfeng; and the independent non-executive directors are Mr. Shi Jianzhong, Mr. Weng Yiran and Mr. Ngai Ming Tak.*