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**TAUNG GOLD** | **TAUNG GOLD INTERNATIONAL LIMITED**  
**壇金礦業有限公司\***  
(Incorporated in Bermuda with limited liability)  
(Stock Code: 621)

## **QUARTERLY UPDATE ON SUSPENSION OF TRADING**

This announcement is made by Taung Gold International Limited (the “**Company**”) pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s (i) announcement dated 29 June 2023 in relation to, among other things, delay in publication of the Annual Results; (ii) announcement dated 3 July 2023 in relation to suspension of trading; (iii) announcement dated 21 July 2023 in relation to the unaudited consolidated annual results of the Company and the Group for the year ended 31 March 2023; (iv) announcement dated 31 August 2023 in relation to, among other things, further delay in publication of the Annual Results; and (v) announcement dated 22 September 2023 in relation to its resumption guidance (“**Resumption Guidance Announcement**”) (collectively, the “**Announcements**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

### **RESUMPTION GUIDANCE**

As disclosed in the Resumption Guidance Announcement, the Company received the following Resumption Guidance from the Stock Exchange, requiring the Company to:

- (i) publish all outstanding financial results required under the Listing Rules and address any audit modifications (if any);
- (ii) demonstrate the Company’s compliance with Rule 13.24 of the Listing Rules; and
- (iii) inform the market of all material information for the Company’s shareholders and other investors to appraise the Company’s position.

## **UPDATE ON RESUMPTION PROGRESS**

As at the date of this announcement, the Expert Teams and other professional parties including a mining expert in South Africa and a financial consultant continue to expedite the updates of the Feasibility Studies so as to prepare and finalise the valuation and impairment assessment of the Mining Assets and for the further work of the Auditors.

Based on the latest discussion with the Expert Teams and other professional parties, and subject to their working progress and review by the Auditors, the Company preliminarily expects that the Findings and Assessment Results of the Expert Teams will be ready in or about late October 2023, and subsequently the Annual Results can be published by about mid-November 2023 and the Annual Report can be despatched by about late November 2023.

The Company has been using its best endeavours to assist the relevant professional parties in completing the audit process. Further announcement(s) will be made by the Company as and when appropriate to keep its shareholders and potential investors informed of the latest update on the resumption progress and other material developments.

## **UPDATE ON BUSINESS OPERATIONS**

The Group is principally engaged in investment holding, trading of minerals and exploration, development and mining of gold and associated minerals in South Africa. The operation of the Group remains normal in all material respect notwithstanding the suspension of trading in the shares of the Company.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 July 2023 pending the publication of the Annual Results by the Company and will continue to be suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Taung Gold International Limited**  
**Cheung Pak Sum**  
*Chairman*

Hong Kong, 28 September 2023

*As at the date of this announcement, the executive directors of the Company are Ms. Cheung Pak Sum (Chairman) and Mr. Phen Chun Shing Vincent; and the independent non-executive directors are Mr. Chong Man Hung Jeffrey, Mr. Li Kam Chung and Mr. Tsui Pang.*

\* For identification purpose only