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DEXIN CHINA HOLDINGS COMPANY LIMITED

德信中国控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2019)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
(1) MAJOR AND CONNECTED TRANSACTION IN RELATION TO
THE DISPOSAL OF TARGET PARKING SPACES;
AND
(2) MAJOR AND CONNECTED TRANSACTION IN RELATION TO
THE EQUITY DISPOSAL**

Reference is made to the announcement of the Company dated 24 August 2023 in relation to (1) the major and connected transaction in relation to the Disposal of Target Parking Spaces; and (2) the major and connected transaction in relation to the Equity Disposal (“**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to supplement and clarify the following information in relation to the Disposal of Target Parking Spaces and the Equity Disposal.

Information about the Target Parking Spaces

The Target Parking Spaces did not generate revenue and net profits for the Group for the two financial years ended 31 December 2022 and 31 December 2021.

The construction costs of the Target Asset A, B and D were approximately RMB44,871,560, RMB30,266,437 and RMB135,510,447 respectively.

Reasons and Benefits of Entering into of the Disposal of Target Parking Spaces

Upon Target Parking Spaces Disposal Completion, the Group expects to recognise an unaudited loss of approximately RMB36,180,325, being the difference between the aggregate consideration for the Disposal of Target Parking Spaces after deduction of tax in the amount of approximately RMB193,977,064 and the net asset value of the rights-of-use of the Target Parking Spaces as at 31 December 2022 of approximately RMB230,157,389. The actual gain or loss as a result of the Disposal of Target Parking Spaces to be recorded by the Group is subject to audit and will be determined as at the date of Target Parking Spaces Disposal Completion.

The Directors consider that the Disposal of Target Parking Spaces represents a good opportunity for the Company to realise the value of the Target Parking Spaces and enhance the Group's cash flow position.

Major and Connected Transaction in relation to the Equity Disposal

The Company would like to clarify that there was an inadvertent clerical error on page 12 of the Announcement in relation to the second instalment of the consideration for the Equity Disposal, which shall be "RMB27,000,000" instead of "RMB21,000,000".

By order of the Board
DEXIN CHINA HOLDINGS COMPANY LIMITED
Hu Yiping
Chairman

Hong Kong, 28 September 2023

As of the date of this announcement, the Board of the Company comprises Mr. Hu Yiping and Mr. Fei Zhongmin as executive Directors, Mr. Hu Shihao as a non-executive Director, and Dr. Wong Wing Kuen Albert, Mr. Ding Jiangang and Mr. Chen Hengliu as independent non-executive Directors.