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## **GLOBAL BIO-CHEM TECHNOLOGY GROUP COMPANY LIMITED**

**大成生化科技集團有限公司 \***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00809)**

### **CHANGE OF DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from 28 September 2023:

- (i) Mr. Ng Kwok Pong has resigned as an independent non-executive Director and ceased to be a chairman of each of the Audit Committee, Remuneration Committee, Corporate Governance Committee and a member of the Nomination Committee; and
- (ii) Mr. Tan Chao has been appointed as an independent non-executive Director, a chairman of each of the Audit Committee, Remuneration Committee, Corporate Governance Committee and a member of the Nomination Committee.

#### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Global Bio-chem Technology Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 28 September 2023, Mr. Ng Kwok Pong (“**Mr. Ng**”) has resigned as an independent non-executive Director due to his wish to focus on other business commitments. Mr. Ng has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Tan Chao (“**Mr. Tan**”) has been appointed as an independent non-executive Director with effect from 28 September 2023.

Biographical details of Mr. Tan are set out below:

### **Mr. Tan**

Mr. Tan, aged 66, graduated from the Open University of China (formerly known as the China Central Radio and TV University) in August 1986, majoring in financial management. Mr. Tan is also a member of the Chinese Institute of Certified Public Accountants. Mr. Tan has over 42 years of accounting experience in various state-owned enterprises and private enterprises in China. Mr. Tan served as the director of the accounting department of Jilin Province Department of Finance from March 1987 to July 1994 and the financial director of 吉林省國際經濟貿易開發公司 (Jilin Province International Economy and Trade Development Corporation\*) from August 1994 to August 1998 respectively. From September 1998 to August 2002, Mr. Tan served as the chairman of 招賢求實會計師事務所 (Zhaoxian Qiushi Certified Public Accountants\*). He served as a partner of Da Hua Certified Public Accountants (“**Dahua CPA**”) from September 2002 to December 2016. Afterwards, Mr. Tan had continued to serve as a senior consultant of Dahua CPA until September 2023. As at the date of this announcement, Mr. Tan has retired.

As at the date of this announcement, Mr. Tan did not have any interest in the shares or underlying shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Tan had not held any directorship in other listed public companies in Hong Kong or overseas in the last three years or any other major appointments and qualifications. Mr. Tan is not related to any Directors, senior management of the Company or substantial or controlling Shareholders.

Mr. Tan has entered into an appointment letter with the Company for an initial term of two years commencing from 28 September 2023, which shall be renewable automatically for successive terms of one year unless terminated by not less than three months’ written notice served by either party at any time during the then existing term. Under the appointment letter, Mr. Tan shall be paid an annual director’s fee of RMB108,000. The director’s fee is determined by the Board with reference to his duties, responsibilities, performance and operating results of the Group.

Mr. Tan confirmed that he has satisfied the independence criteria as stipulated in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). The Company has assessed his independence and considered that he meets the independence guidelines set out in Rule 3.13 of the Listing Rules and is independent.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Tan as an independent non-executive Director that needs to be brought to the attention of the Shareholders nor is there any information to be disclosed by the Company pursuant to any of the requirements under the Rule 13.51(2) of the Listing Rules.

## **CHANGE OF COMPOSITION OF THE AUDIT COMMITTEE, REMUNERATION COMMITTEE, CORPORATE GOVERNANCE COMMITTEE AND NOMINATION COMMITTEE**

The Board further announces that following the resignation of Mr. Ng and the appointment of Mr. Tan as an independent non-executive Director as announced above, Mr. Ng has ceased to be, and Mr. Tan has been appointed as, a chairman of each of the audit committee (the “**Audit Committee**”) of the Company, the remuneration committee (the “**Remuneration Committee**”) of the Company, the corporate governance committee (the “**Corporate Governance Committee**”) of the Company, and a member of the nomination committee (the “**Nomination Committee**”) of the Company, with effect from 28 September 2023.

The Board would like to express its gratitude to Mr. Ng for his valuable contributions to the Company during his tenure of service. The Board would also like to take this opportunity to express its warmest welcome to Mr. Tan.

An updated list of Directors and their roles and function including the composition of each of the committees of the Board will be made available on the websites of the Stock Exchange and the Company in due course.

By order of the Board  
**Global Bio-chem Technology Group Company Limited**  
**Yang Jian**  
*Chairman*

Hong Kong, 28 September 2023

*As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Yang Jian and Mr. Wang Guicheng; one non-executive Director, namely, Mr. Li Yuwen; and three independent non-executive Directors, namely, Ms. Jiang Fangfang, Mr. Tan Chao and Ms. Xie Liangqiu.*

*\* For identification purposes only*