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## **Huasheng International Holding Limited**

**華盛國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1323)**

# **UNUSUAL SHARE PRICE AND TRADING VOLUME MOVEMENTS AND INSIDE INFORMATION**

This announcement is made by Huasheng International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.10 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

## **UNUSUAL SHARE PRICE AND TRADING VOLUME MOVEMENTS**

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company has noted the drop in the price and the increase in trading volume of the shares of the Company (the “**Shares**”) on 28 September 2023.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the Board confirms that save as the inside information disclosed in this announcement, it is not aware of any reason for such unusual Share price and trading volume movements, or of any information which must be announced to avoid a false market in the Company's securities, or of any inside information that needs to be disclosed under the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board was informed by Mr. Wong Wai Sing ("**Mr. Wong**"), an executive Director, chairman of the Board and chief executive officer of the Company, that (i) 838,620,000 Shares held by Twin Star Global Limited ("**Twin Star**"), which is wholly-owned by Mr. Wong; and (ii) 8,394,000 Shares held by Mr. Wong, representing a total of approximately 20.18% of the total issued share capital of the Company, were sold on the market as a result of forced sale by the stock brokers of Twin Star and Mr. Wong on 28 September 2023 due to the sharp decrease of the price of the Shares. Immediately after completion of the forced sale, the percentage interest of Twin Star and Mr. Wong in the Company has been both reduced to approximately 5.81% of the total issued share capital of the Company.

As of the date of this announcement, the Group continues to engage in (i) production and sales of ready-mixed commercial concrete; and (ii) provision of money lending services.

As of the date of this announcement, the Group's business operations remain normal.

**Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**

By Order of the Board  
**Huasheng International Holding Limited**  
**Wong Jeffrey**  
*Executive Director*

Hong Kong, 28 September 2023

*As at the date of this announcement, the executive Directors are Mr. Wong Wai Sing, Mr. Chan Kin Lung and Mr. Wong Jeffrey; and the independent non-executive Directors are Mr. Kwok Kam Tim, Mr. Tso Ping Cheong, Brian and Mr. Li Kwok Tai, James.*