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安徽皖通高速公路股份有限公司

ANHUI EXPRESSWAY COMPANY LIMITED

(incorporated in the People's Republic of China with limited liability as a joint stock company)

(Stock Code: 995)

**(1) RESIGNATION OF DIRECTORS AND
GENERAL MANAGER;**

AND

(2) APPOINTMENT OF GENERAL MANAGER

RESIGNATION OF DIRECTORS AND GENERAL MANAGER

The board of directors (the “**Board**”) of Anhui Expressway Company Limited (the “**Company**”) announces that the Company has recently received the written resignation applications from Mr. Yang Xiaoguang (“**Mr. Yang**”) and Mr. Tao Wensheng (“**Mr. Tao**”). Due to retirement, Mr. Yang has tendered his resignation as an executive director and the vice chairman of the Company. Due to change of work arrangement, Mr. Tao has tendered his resignation as an executive director and the general manager of the Company. At the same time, each of them ceased to be a member of the strategic development and investment committee of the Company.

Each of Mr. Yang and Mr. Tao has confirmed that he has no disagreement with the Board in any respect and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (“**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). According to the relevant provisions under the Company Law of the People’s Republic of China, the resignation of Mr. Yang and Mr. Tao will not result in the number of directors of the Company falling below the minimum number required under the law, which thus will not affect the normal operation of the Board, and Mr. Yang and Mr. Tao’s resignation reports took effect upon the receipt of the same by the Board. After resignation, neither Mr. Yang nor Mr. Tao will hold any position in the Company.

References are also made to (amongst others) the announcements of the Company dated 17 April 2023 and 11 August 2023 and the circular of the Company dated 26 July 2023, each in relation to, amongst others, the whitewash waiver application by Anhui Transportation Holding Group Company Limited* (安徽省交通控股集团有限公司). Pursuant to Rule 7 of the Code on Takeovers and Mergers (the “**Takeovers Code**”),

once a bona fide offer has been communicated to the Board or the Board has reason to believe that a bona fide offer is imminent, except with the consent of the Executive, directors of the Company should not resign, in this case, until the Shareholders have voted on the whitewash waiver under Note 1 on Dispensations from Rule 26 of the Takeovers Code. The Company has applied to the Executive Director of the Corporate Finance Division of the Securities and Futures Commission (the “**Executive**”) for its consent to Mr. Yang’s and Mr. Tao’s resignation pursuant to Rule 7 of the Takeovers Code and the Executive has granted its consent under Rule 7 of the Takeovers Code as at the date of this announcement.

The Board would like to express its sincere gratitude to Mr. Yang and Mr. Tao for their diligence in work and contributions to the development of the Company during their term of office!

APPOINTMENT OF GENERAL MANAGER

The Board announces that, as nominated by the chairman of the Company, upon consideration by the Human Resources and Remuneration Committee under the Board of the Company, the Board resolved in a meeting held on 28 September 2023 to approve the appointment of Mr. Wang Xiaowen (“**Mr. Wang**”), in replacement of Mr. Tao, as the general manager of the Company for a term commencing on the date of approval at the Board meeting and ending on the date of the appointment of the new session of the Board.

The biography of Mr. Wang is set out as follows:

Mr. Wang Xiaowen, born in 1970, has the master degree and the title of senior auditor. He started to work in July 1990, serving as the deputy secretary of the Committee of Chinese Communist Youth League under the Political Section of Anqing Road Transportation Corporation* (安慶汽車運輸總公司); the chief of the Finance Section, office director, member of the Committee of the General Party Branch and deputy division director of Gaojie Expressway Management Division, Anhui Expressway Holding Corporation; the secretary of the Party Branch and the executive vice president of Anhui High-speed Logistics Corporation* (安徽高速物流股份有限公司); the secretary of the General Party Branch and chief of He’an Expressway Management Division, Anhui Transportation Holding Group and the executive director and president of Anhui Anqing Yangtze River Expressway Bridge Limited Liability Company from August 2015 to August 2021; the secretary of the Party Committee and director of He’an Expressway Management Center, Anhui Transportation Holding Group Company Limited and the executive director and president of Anhui Anqing Yangtze River Expressway Bridge Limited Liability Company from August 2021 to December 2022; the chief of the Finance Department, the secretary of the General Party Branch and chief of the Financial Sharing Center, Anhui Transportation Holding Group Company Limited from December 2022 to September 2023.

Mr. Wang will enter into an employment contract with the Company. The remuneration to be received by him from the Company will be calculated, approved and paid on the basis of his specific employment with the Company and in accordance with the Company's compensation and welfare policy.

Save as disclosed above, as at the date of this announcement, to the best knowledge and belief of the Board, Mr. Wang (i) has no relationship with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not or is not deemed to have any interest or short position (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) in any shares, underlying shares or debentures of the Company or its associated corporations; and (iii) has not held any directorship in any other listed company in the past three years.

Save as disclosed in this announcement, Mr. Wang has confirmed that there are no other matters that need to be brought to the attention of the Company and the Shareholders in connection with his appointment, nor is there any other information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
Anhui Expressway Company Limited
Lee Chung Shing
Company Secretary

Hefei, Anhui, the PRC
28 September 2023

As at the date of this announcement, the Board of the Company comprises: Xiang Xiaolong and Chen Jiping as executive directors, Yang Xudong and Du Jian as non-executive directors, and Liu Hao, Zhang Jianping and Fang Fang as independent non-executive directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

This announcement was originally prepared in Chinese. In the event of discrepancies between the Chinese and the English version, the Chinese version shall prevail.

* for identification purpose only