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Redco Healthy Living Company Limited
力高健康生活有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2370)

**QUARTERLY UPDATE ON STATUS OF RESUMPTION
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Redco Healthy Living Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References are made to the announcements of the Company dated 29 March 2023, 31 March 2023, 31 May 2023, 30 June 2023, 25 July 2023 and 31 August 2023 in relation to, inter alia, (i) suspension of trading of the shares of the Company; (ii) delay in publication of annual results for the year ended 31 December 2022; (iii) resumption guidance; (iv) change of auditors and (v) delay in publication of interim results for the six months ended 30 June 2023 (the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise specified.

RECENT DEVELOPMENT OF THE GROUP

The Company has been taking appropriate steps to comply with the resumption guidance issued by the Stock Exchange on 24 May 2023 (the “**Resumption Guidance**”) and will seek to resume trading of its shares as soon as possible. The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to update the shareholders of the Company (the “**Shareholders**”) and potential investors of the latest developments and progress of fulfilling the Resumption Guidance as follows:

Independent Inquiry and Independent Internal Control Review

The Independent Inquiry conducted by the Independent Committee and Independent Professional Adviser is still ongoing.

The Board has engaged an independent internal control consultant to conduct a review on the Group's internal control system to confirm that the Group has in place adequate internal controls and procedures to meet its obligations under the Listing Rules. As of the date of this announcement, the internal control consultant has commenced the entity level control review and business processes level control review. Pending completion of the Independent Inquiry, the consultant will then proceed with the review of other parts of the internal control system.

The Company will publish the results of the Independent Inquiry and the internal control review as soon as practicable.

Outstanding Financial Results

The Company's auditor, Yongtuo Fuson CPA Limited, is in the process of completing the audit work for the Group for the year ended 31 December 2022. As the Independent Inquiry is still ongoing, there will be a further delay in the publication of the annual results of the Group for the year ended 31 December 2022 (the "**2022 Annual Results**") and the interim results of the Group for the six months ended 30 June 2023 (the "**2023 Interim Results**"). The Company will publish further announcement(s) to inform the Shareholders of the expected date of the publication of the 2022 Annual Results and the 2023 Interim Results when available.

Business Operation

The business operations and development of the Group remain as usual in all material aspects. The Board will continue to assess and monitor the impact (if any) of the suspension of trading in the shares of the Company on the operations and financial performance of the Group and make appropriate arrangements, including publication of announcement(s) in relation to the business operations of the Group, as and when appropriate. Shareholders are advised to review the 2022 Annual Results and 2023 Interim Results if so published and other announcements published from time to time in a timely manner to understand the business operations and financial performance of the Group.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended from 1:00 p.m. on 29 March 2023 and will remain suspended until the Company fulfils the Resumption Guidance.

The Company will make further announcement(s) when there is any material development on the above as and when appropriate.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Redco Healthy Living Company Limited
Huang Ruoqing
Chairman

Hong Kong, 28 September 2023

As at the date of this announcement, the executive Directors are Mr. Tang Chengyong, Ms. Wong Yin Man and Ms. Huang Yanqi, the non-executive Director is Mr. Huang Ruoqing, and the independent non-executive Directors are Mr. Lau Yu Leung, Mr. Sze Irons BBS, JP, and Mr. Chow Ming Sang.