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## **NEW CITY DEVELOPMENT GROUP LIMITED**

**新城市建設發展集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 0456)**

### **INSIDE INFORMATION – LITIGATION CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement (the “**Announcement**”) of New City Development Group Limited (the “**Company**”) dated 28 September 2023 regarding the Decisions. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

The Board would like to clarify that the Subsidiaries have been adjudicated to pay the Plaintiffs a total sum of RMB57.90 million plus interest and costs under the First Decision instead of RMB5,790 million which is a typographical error only.

Save as disclosed above, all information in the Announcement remains unchanged.

By order of the Board  
**New City Development Group Limited**  
**Han Junran**  
*Chairman*

Hong Kong, 28 September 2023

*As at the date of this announcement, the executive directors are Mr. Han Junran (Chairman) and Mr. Luo Min; and independent non-executive directors are Mr. Chan Yiu Tung, Anthony, Dr. Ouyang Qingru, Mr. Zhang Jing, Mr. Leung Kwai Wah, Alex, and Mr. Luo Zhen.*