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China Zenith Chemical Group Limited

中國天化工集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 362)

ANNOUNCEMENT

This announcement is made by China Zenith Chemical Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

On 28 September 2023, the Independent Commission against Corruption (“**ICAC**”) executed a search warrant at the office of the Company and certain items, including but not limited to accounting records and ledgers, corporate documents, were seized.

According to the information available, the investigation related to the bonds for the purpose of immigration investment.

On the same day, the ICAC arrested the Chairman and Chief Executive Officer (Ms. Chan Yuk Foebe) and former Chief Executive Officer of the Company.

As at the date of this announcement, except as described above and to the best of the Board’s knowledge and belief:

- (i) no other Director and/or employee of the Company has been arrested; and
- (ii) no charges have been laid by the ICAC against the Company, or any of the Company’s subsidiaries, Directors and/or employees.

The Company is in the process of obtaining further information concerning its investigation.

Further announcements will be made in due course, as appropriate.

By order of the Board
China Zenith Chemical Group Limited
Law Tze Ping Eric
Executive Director

Hong Kong, 28 September 2023

As at the date of this announcement, Ms. Chan Yuk Foebe, Mr. Tang Yiduan, Mr. Shing Pan Yu James and Mr. Law Tze Ping Eric are the executive Directors; and Mr. Ma Wing Yun Bryan, Mr. Tam Ching Ho and Mr. Hau Chi Kit are the independent non-executive Directors.