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## **CHINA LNG GROUP LIMITED**

**中國天然氣集團有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 931)**

### **COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of the Company dated 20 September 2023 (the “**Announcement**”) in relation to, among other matters, the proposed issue of 100,000,000 Subscription Shares at the Subscription Price of HK\$0.39 per Subscription Share under the General Mandate. Unless otherwise specified, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

#### **COMPLETION OF SUBSCRIPTION**

The Board is pleased to announce that, on 29 September 2023, Completion took place in accordance with the terms and conditions of the Subscription Agreement and 100,000,000 Subscription Shares were allotted and issued by the Company to the Subscriber, representing approximately 1.74% of the total number of issued Shares as enlarged by the allotment and issue of the Subscription Shares immediately after Completion.

The gross proceeds and net proceeds (after deducting the related expenses) from the issue of the Subscription Shares amounted to HK\$39 million and approximately HK\$38.87 million respectively. As disclosed in the Announcement, all the net proceeds from the Subscription were intended to be applied towards the general working capital of the Group to support its business operations.

## EFFECT ON THE SHAREHOLDING STRUCTURE

Set out below is a table showing the shareholding structure of the Company (i) immediately before Completion; and (ii) immediately after Completion and as at the date of this announcement:

Name of Shareholders	Immediately before Completion		Immediately after Completion and as at the date of this announcement	
	Number of Shares	Approximate % shareholding	Number of Shares	Approximate % shareholding
Director:				
Dr. Kan <sup>(1)</sup>	3,760,147,079	66.62%	3,760,147,079	65.46%
Mr. Li Kai Yien, Arthur Albert	200,000	0.01%	200,000	0.01%
The Subscriber <sup>(2)</sup>	–	–	100,000,000	1.74%
Other public Shareholders	1,883,450,011	33.37%	1,883,450,011	32.79%
Total:	<u>5,643,797,090</u>	<u>100%</u>	<u>5,743,797,090</u>	<u>100%</u>

*Note:*

- 5,000,000 shares among these Shares are held by Ground Up Profits Limited (“**Ground Up**”). Dr. Kan Che Kin, Billy Albert (“**Dr. Kan**”) beneficially owns the entire issued share capital of Ground Up. Therefore he is deemed to be interested in all the Shares held by Ground Up by virtue of the SFO. Dr. Kan is the chairman, an executive Director and chief executive officer of the Company. Dr. Kan is also a director of Ground Up.
- Information of the Subscriber is available in the Company’s announcement dated 20 September 2023.

By order of the Board  
**China LNG Group Limited**  
**Kan Che Kin, Billy Albert**  
*Chairman*

Hong Kong, 29 September 2023

*As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman) and Mr. Li Kai Yien, Arthur Albert; and three non-executive Directors, namely Dr. Lam, Lee G., Mr. Simon Murray and Mr. Xiao Cong; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Chow Ching Ning and Mr. Lam Lum Lee.*

\* For identification purpose only