

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



DaFa Properties Group Limited **大发地产集团有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6111)

QUARTERLY UPDATE ON RESUMPTION PROGRESS

This announcement is made by DaFa Properties Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and 13.24A of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 20 February 2023, 17 March 2023, 31 March 2023, 26 April 2023, 16 June 2023, 23 June 2023, 30 June 2023, 31 July 2023, 4 August 2023 and 18 August 2023 (the “**Announcements**”) in relation to, among other things, the delay in publication of the 2022 Annual Results and 2023 Interim Results, the delay in despatch of the 2022 Annual Report and 2023 Interim Report, the change of Auditor, the resignation of an independent non-executive Director, the Resumption Guidance and the additional resumption guidance (collectively the “**Latest Resumption Guidance**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

BUSINESS OPERATIONS

The Group is principally engaged in property development and property investment in the People’s Republic of China. As at the date of this announcement, the business operations of the Group are continuing as usual in all material respects. The Board will continue to closely monitor the financial position and business operations of the Group.

Based on unaudited operating figures available to the Group, for the eight months ended 31 August 2023, the aggregate contracted sales of the Company, its subsidiaries and associated companies was approximately RMB2,191 million and the aggregated contracted gross floor area amounted to 118,405 sq.m.. The above-mentioned operating figures are unaudited and are based on preliminary internal information of the Group. As such, the relevant figures are strictly for information only and not for other purposes.

To the best knowledge of the Board, as at the date of this announcement, the suspension of trading in the Shares has not resulted in any significant adverse impact on the business operations of the Group in any material respect. The Group’s management continues to strategically review the Group’s structure, its existing businesses and potential business opportunities from time to time with the intention to improve the business operations and financial position of the Group and to comply with Rule 13.24 of the Listing Rules.

UPDATE ON THE RESUMPTION PLAN AND PROGRESS

In order to fulfill the Latest Resumption Guidance, the Company and its professional advisers are in the process of devising a resumption plan in respect of actions to be taken to remedy the issues causing its trading suspension and to fulfill the Latest Resumption Guidance. The Company has been and will continue to use its best endeavors to prepare and publish the outstanding financial results and financial reports required under the Listing Rules and to assist and cooperate with the Auditor in its performance of the required audit work, so that the 2022 Annual Results and the 2022 Annual Report can be published and despatched as soon as possible. The Board is also in the process of identifying a suitable candidate to fill the vacancies of independent non-executive Director and member of each of the Audit Committee, Nomination Committee and Remuneration Committee.

The Company is taking appropriate steps and will continue to strive for fulfillment of the requirements of the Latest Resumption Guidance in a manner satisfactory to the Stock Exchange and seek to resume trading of its Shares on the Stock Exchange as soon as possible. Further announcements will be made by the Company to update the shareholders of the Company and the public on, among others, (i) the progress of the resumption plan of the Company; (ii) the expected dates of publication of the 2022 Annual Results and the 2023 Interim Results, and the expected despatch dates of the 2022 Annual Report and the 2023 Interim Report; (iii) the expected date of the annual general meeting of the Company; and (iv) any other update information in accordance with the Listing Rules, as and when appropriate. The Stock Exchange may modify or supplement the Latest Resumption Guidance if the Company situation changes.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 April 2023 and will remain suspended pending fulfillment of the Latest Resumption Guidance and any supplement or modification thereto.

Shareholders and potential investors of the Company are advised not to place under reliance on the information disclosed herein and shall exercise caution when dealing in the Shares.

By order of the Board
DaFa Properties Group Limited
GE Yiyang
Chairman

Hong Kong, 29 September 2023

As at the date of this announcement, the Board comprises Mr. Ge Yiyang, Mr. Chi Jingyong and Mr. Yang Yongwu as the executive Directors, and Mr. Fok Ho Yin Thomas and Mr. Feng Yijing as the independent non-executive Directors.