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MBV INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1957)

APPOINTMENT OF EXECUTIVE DIRECTOR

This announcement is made by MBV INTERNATIONAL LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that it has resolved to appoint Datin Kong Siew Peng (“**Datin Kong**”) as an executive director of the Company (a “**Director**”) with effect from 29 September 2023.

Datin Kong Siew Peng, aged 50, is the spouse of Dato’ Tan Meng Seng (“**Dato’ Tan MS**”) who is an executive Director and the chairman of the Board, and the sister-in-law of each of Dato’ Tan Mein Kwang, an executive Director, and Mr. Tan Beng Sen, an executive Director. Datin Kong joined the Company in February 1998 and was appointed the salesperson of the Company in Malaysia and Singapore and had been the chief operation officer of the Group since 2010. She obtained a diploma in commerce from Southern College Malaysia in May 1995. From September 2013 to October 2014, she completed the Executive Program on Oriental-Western Wisdom and Business Management for CEOs at the School of Continuing Education in Tsinghua University. Datin Kong has been the vice president of the Alumni Association of Southern University College, Malaysia since February 2018. Datin Kong has over 20 years of experience in the apparel industry.

Datin Kong has entered into a service agreement with the Company for an initial term of three years commencing from 29 September 2023, which shall, unless otherwise terminated, be renewable by successive term(s) of one year each. Either party may terminate the appointment by giving at least three months’ notice in writing to the other party, regardless of whether the aforesaid initial term has expired. She is subject to retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the articles of association of the Company (the “**Articles**”). Thereafter, she is also subject to retirement by rotation and re-election at least once every three years at the annual general meetings of the Company in accordance with the Articles. Datin Kong will be entitled to an annual remuneration of RM515,000 (equivalent to approximately HK\$865,200), which was recommended by the remuneration committee of the Board and approved by the Board, and may also receive any discretionary bonus as may be determined by the Board from time to time. All emoluments are determined with reference to the prevailing market conditions, Datin Kong’s duties and responsibilities and her experience.

Furthermore, as at the date of this announcement, Datin Kong is deemed to be interested in 471,000,000 shares of the Company under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong, the “SFO”) through interest of her spouse, Dato’ Tan MS.

Save as disclosed above, Datin Kong (i) has not held any other directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, during the three years preceding the date of this announcement; (ii) does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company; and (iii) as at the date of this announcement, does not have any interests in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, as at the date of this announcement, the Board is not aware of any other matters relating to the appointment of Datin Kong that need to be brought to the attention of the shareholders of the Company, nor is there any other information which is required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Datin Kong to join the Board.

By Order of the Board
MBV International Limited
Dato’ Tan Meng Seng
Chairman and Executive Director

Hong Kong, 29 September 2023

As at the date of this announcement, the executive Directors are Dato’ Tan Meng Seng, Dato’ Tan Mein Kwang, Mr. Tan Beng Sen, Ms. Hou Yanli and Datin Kong Siew Peng; and the independent non-executive Directors are Ms. Chui Sin Heng, Mr. Au Wing Yuen and Mr. Yu Cheeric.

For the purpose of this announcement, translations of RM into HK\$ have been calculated at the exchange rate of RM1.00 = HK\$1.68 for illustration only. No representation is made that the currencies or any amounts will be or can be exchanged at the said rate or at all.