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## **Pangaea Connectivity Technology Limited**

### **環聯連訊科技有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1473)**

#### **(I) RESIGNATION OF AND REDESIGNATION OF DIRECTORS; AND (II) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board announces that:

- (i) Mr. Sze has tendered his resignation as an independent non-executive Director, the chairman of the audit committee of the Company and a member of the remuneration committee of the Company, with effect from 1 October 2023;
- (ii) Mr. Kam will be redesignated as an independent non-executive Director and the chairman of the audit committee of the Company, and appointed as a member of the remuneration committee of the Company, with effect from 1 October 2023; and
- (iii) Mr. Chan will be appointed as a member of the audit committee of the Company with effect from 1 October 2023.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Pangaea Connectivity Technology Limited (the “**Company**”) announces the following changes in the composition of the Board and Board committees of the Company:

#### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board hereby announces that, Mr. Sze Wing Chun (“**Mr. Sze**”) has tendered his resignation as an independent non-executive Director with effect from 1 October 2023 in order to devote more time to his other professional and personal engagements.

Mr. Sze has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in connection with his resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Sze for his valuable contribution to the Company during his tenure of services.

## REDESIGNATION OF NON-EXECUTIVE DIRECTOR

Following the resignation of Mr. Sze, Mr. Kam, Eddie Shing Cheuk (“**Mr. Kam**”) will be redesignated as an independent non-executive Director with effect from 1 October 2023 in place of Mr. Sze.

The biographical details of Mr. Kam are set out below:

Mr. Kam, Eddie Shing Cheuk (甘承倬) (formerly known as Kam Leung Ming (甘亮明)), aged 49, was appointed as a non-executive Director on 17 June 2019. He was a member of the audit committee immediately prior to his redesignation as disclosed in this announcement. Mr. Kam graduated from the Polytechnic University of Hong Kong with a degree of Bachelor of Arts in Accountancy in November 2003 and thereafter Mr. Kam obtained a degree of Master of Corporate Governance from the Polytechnic University of Hong Kong in November 2010. He is currently a fellow member of the Hong Kong Institute of Certified Public Accountants, a member of The Institute of Chartered Accountants in England and Wales, an associate member of The Hong Kong Chartered Governance Institute and an associate member of The Chartered Governance Institute in the United Kingdom and Ireland. Mr. Kam has over 25 years of experience in auditing, professional accounting and worked for several Hong Kong listed companies of various industries and served senior roles in financial management and secretarial functions.

Mr. Kam has been an independent non-executive director of (i) Ever Harvest Group Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 1549), since November 2016; (ii) Genes Tech Group Holdings Company Limited, a company listed on GEM of the Stock Exchange (stock code: 8257), since June 2017; and (iii) Citychamp Watch & Jewellery Group Limited, a company listed on the Main Board of the Stock Exchange (stock code: 256), since November 2020. He has also been the chief executive officer of Get Nice Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 64), since June 2022.

Mr. Kam was previously an executive director of (i) Get Nice Financial Group Limited, a company listed on the Main Board of the Stock Exchange (stock code: 1469), from September 2015 to April 2017; and (ii) Get Nice Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 64), from April 2017 to June 2022; and an independent non-executive director of (i) Casablanca Group Limited, a company listed on the Main Board of the Stock Exchange (stock code: 2223), from April 2015 to May 2017; (ii) Xiezhong International Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 3663), from December 2020 to July 2021; and (iii) AVIC Joy Holdings (HK) Limited, a company listed on the Main Board of the Stock Exchange (stock code: 260), from April 2022 to August 2022.

Mr. Kam was appointed as a council member of the sixth term of the Guangzhou Overseas Friendship-Liaison Association Committee in March 2013 and a council member of the seventh term of the Shenzhen Overseas Friendship-Liaison Association Committee in 2017. He was also appointed as a committee member of the Chinese People’s Political Consultative Conference Shanghai Committee (Baoshan District) in December 2016.

As at the date of this announcement, Mr. Kam has an interest in 300,000 share options granted by the Company. Save as disclosed above, as at the date of this announcement, Mr. Kam (i) held no other directorships in any listed public companies in the last three years; (ii) did not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iii) did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, Mr. Kam has entered into a letter of appointment with the Company in respect of his office as an independent non-executive Director for an initial term of two years commencing from 1 October 2023, subject to retirement by rotation and re-election in accordance with the articles of association of the Company. His appointment may be terminated by either side on no less than three months' notice in writing, or by mutual agreement. Mr. Kam will be entitled to a director's fee of HK\$240,000 per annum pursuant to the terms of the said letter of appointment, which has been recommended by the remuneration committee of the Company and approved by the Board with reference to his duties and responsibilities as an independent non-executive Director and the prevailing market conditions. Such remuneration will be subject to review by the remuneration committee of the Company and the Board from time to time.

Save as disclosed above, the Board is not aware of any other matters relating to the redesignation of Mr. Kam that need to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

## **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board further announces that with effect from 1 October 2023:

- (i) Mr. Sze will cease to be the chairman of the audit committee of the Company and a member of the remuneration committee of the Company;
- (ii) Mr. Kam will be redesignated as the chairman of the audit committee of the Company and appointed as a member of the remuneration committee of the Company; and
- (iii) Mr. Chan Hiu Fung Nicholas ("**Mr. Chan**"), an independent non-executive Director, will be appointed as a member of the audit committee of the Company.

The Board would like to express its warm welcome to Mr. Kam and Mr. Chan on their redesignation and/or appointment.

By order of the Board  
**Pangaea Connectivity Technology Limited**  
**Fung Yui Kong**  
*Chairman*

Hong Kong, 29 September 2023

*As at the date of this announcement, the Board comprises Mr. Fung Yui Kong, Ms. Leung Kwan Sin Rita and Dr. Wong Wai Kong as executive Directors; Mr. Kam, Eddie Shing Cheuk as non-executive Director; and Mr. Chan Hiu Fung Nicholas, Mr. Ling Kwok Fai Joseph, and Mr. Sze Wing Chun as independent non-executive Directors.*