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HUIJING HOLDINGS COMPANY LIMITED
滙景控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 9968)

**(1) QUARTERLY UPDATE ON STATUS OF RESUMPTION; AND
(2) CONTINUED SUSPENSION OF TRADING**

This announcement is made by the board of directors (the “**Board**”) of Huijing Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

References are made to the announcements of the Company dated 17 March 2023, 3 April 2023, 4 May 2023, 26 June 2023, 29 June 2023, 30 June 2023, 31 July 2023, 7 August 2023 and 21 August 2023 in relation to, among other things, (i) the delay in publication of 2022 Annual Results and delay in dispatch of 2022 Annual Report; (ii) the suspension of trading in the shares of the Company on the Stock Exchange; (iii) update on delay in publication of 2022 Annual Results and delay in dispatch of 2022 Annual Report and continued suspension of trading; (iv) the Resumption Guidance from the Stock Exchange; (v) postponement of annual general meeting; (vi) quarterly update on status of resumption; (vii) resignation of auditor, further delay in publication of 2022 Annual Results and further delay in dispatch of 2022 Annual Report, postponement of annual general meeting and continued suspension of trading; (viii) the appointment of auditor; and (ix) the delay in publication of 2023 Interim Results and delay in dispatch of 2023 Interim Report (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

QUARTERLY UPDATE ON STATUS OF RESUMPTION

Outstanding Financial Results

The Board wishes to update the shareholders and potential investors of the Company that the annual audits of the Company’s consolidated financial statements for the year ended 31 December 2022 and the review of the Company’s consolidated financial statements for the six months ended 30 June 2023 are in progress. Based on the information currently available to the Company and taking into account the estimated time required to complete the audit of the 2022 Annual Results and the review of 2023 Interim Results, it is currently expected that the 2022 Annual Results and the 2023 Interim Results will be published on or before 30 November 2023. The 2022 Annual Report and the 2023 Interim Report will be published shortly thereafter. The Company will make further announcement(s) to inform its shareholders and potential investors of any material developments in connection with the 2022 Annual Results, the 2022 Annual Report, the 2023 Interim Results and the 2023 Interim Report as and when appropriate.

The Litigations

The Company noticed that recently two civil proceedings have been filed against the Company and/or certain subsidiaries of the Company.

One of the civil proceedings was filed by a trust company (the “**Trust Company**”) against certain subsidiaries of the Company in respect of a past-due trust loan. The Trust Company requested (i) the relevant subsidiaries to repay the outstanding principal of trust loan together with accrued interests amounting to approximately RMB300 million (calculated up to 25 June 2023); and (ii) the Trust Company shall have the priority in compensation over the proceeds from the auction or sale of certain assets or equity interests pledged by the relevant subsidiaries for the trust loan. The Company is in the process of negotiating with the Trust Company in relation to the repayment of the principal of trust loan and the accrued interests. The Company will keep the shareholders of the Company informed of any further development as and when appropriate.

Another civil proceeding was filed by an independent third-party shareholder (the “**Shareholder Plaintiff**”) of a project company of the Group involved in Three Old Transformation property development (the “**Target Company**”) against the Company, Mr Lun Ruixiang, the chairman and non-executive director of the Company, his spouse, and certain subsidiaries of the Company (together as the “**Defendants**”) in relation to a dispute over equity interests of the Target Company. Due to changes to pre-agreed development schedule of the project, the Shareholder Plaintiff requested (i) the Defendants to recover its entire acquisition costs of its equity interest of the Target Company plus accrued interests as well as the entire capital contribution made by the Shareholder Plaintiff to the Target Company plus accrued interests and related damages, total amounting to approximately RMB550 million; and (ii) the Shareholder Plaintiff shall have the priority in compensation over the proceeds from the auction or sale of certain assets or equity interests pledged by the relevant subsidiaries. The Middle Civil Court of Nanchang* (南昌市中级人民法院) has granted an asset freezing order amounting to RMB150 million on the Defendants up to the date of this announcement. The Company is working with the Shareholder Plaintiff in relation to the above-mentioned dispute. The Company will keep the shareholders of the Company informed of any further development as and when appropriate.

Business Operations

The Group is principally engaged in the business of property development in China mainly in the Southern, Central and Eastern China regions as well as engaging in the Three-old Transformation projects in Dongguan, Guangdong Province. Since the suspension of trading in the shares of the Company on 3 April 2023 and up to the date of this announcement, the Group has been focusing, and will continue to focus, on (i) the completion and delivery of its property projects; (ii) implementing measures to accelerate the sale of properties under development and completed properties; and (iii) consolidating resources to optimize its operations and reducing expenses and capital expenditures. The Board will continue to assess and monitor the impact (if any) of the suspension of trading in the shares of the Company on the operations and financial performance of the Group and take appropriate measures, including publication of announcement(s), in relation to the business operations of the Group, as and when appropriate.

Resumption Plan

The Company has been working with its professional advisers to comply with the Resumption Guidance and the Listing Rules. The Company will seek to resume trading of its shares on the Stock Exchange as soon as practicable. Further announcement(s) will be made by the Company to update the shareholders and potential investors of the Company, among others, the resumption progress of the Company, as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 April 2023 and will remain suspended, pending the fulfilment of the Resumption Guidance from the Stock Exchange and any supplement or modification thereto.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Huijing Holdings Company Limited
Lun Ruixiang
Chairman and Non-executive Director

Hong Kong, 29 September 2023

As at the date of this announcement, the Board comprises Mr Lun Zhao Ming, Mr Lu Peijun and Mr Luo Chengyu as executive Directors, Mr Lun Ruixiang as a non-executive Director, and Mr Chan Kin Man, Ms Ou Ningxin and Mr Chen Guilin as independent non-executive Directors.

** For identification purpose only*