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## **SINO-i TECHNOLOGY LIMITED**

**中國數碼信息有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 250)**

### **QUARTERLY UPDATE ON SUSPENSION OF TRADING**

This announcement is made by Sino-i Technology Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company (i) dated 30 March 2022 in relation to, amongst others, delay in publication of the 2021 audited annual results of the Company; (ii) dated 31 March 2022 in relation to announcement of the 2021 unaudited annual results of the Company; (iii) dated 1 April 2022 in relation to suspension of trading in shares of the Company (the “**Shares**”) (the “**Suspension**”); (iv) dated 29 April 2022 in relation to, amongst others, further delay in publication of the 2021 audited annual results of the Company; (v) dated 29 June 2022 in relation to the resumption guidance set out by the Stock Exchange (the “**Resumption Guidance**”); (vi) dated 30 June 2022 for quarterly update of the Suspension; (vii) dated 19 July 2022 in relation to the extension in holding the 2022 annual general meeting of the Company; (viii) dated 26 August 2022 in relation to announcement of the 2022 unaudited interim results of the Company; (ix) dated 30 September 2022 for quarterly update of the Suspension; (x) dated 30 December 2022 for quarterly update of the Suspension; (xi) dated 9 March 2023 in relation to update on extension in holding the 2022 annual general meeting of the Company; (xii) dated 15 March 2023 in relation to, amongst others, delay in publication of the 2022 audited annual results of the Company; (xiii) dated 31 March 2023 in relation to announcement of the 2022 unaudited annual results of the Company and quarterly update of the Suspension, respectively; (xiv) dated 30 June 2023 for quarterly update of the Suspension; (xv) dated 25 August 2023 for announcement of 2023 unaudited interim results; and (xvi) dated 31 August 2023 in relation update on extension in holding 2022 annual general meeting and 2023 annual general meeting of the Company (collectively, “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those in the Announcements.

## THE RESUMPTION GUIDANCE

As disclosed in the announcement of the Company dated 29 June 2022, the Stock Exchange has set out the following Resumption Guidance for the Company:

- (i) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (ii) demonstrate compliance with Rule 13.24 of the Listing Rules; and
- (iii) inform the market of all material information for the Company's shareholders and investors to appraise the Company's position.

The board of directors of the Company (the "**Directors**") (the "**Board**") wishes to update the shareholders and potential investors of the Company on the progress of the Company's fulfilment of the Resumption Guidance as at the date of this announcement as summarized below:

### Update on the outstanding financial information

As previously announced, the Company was unable to publish its 2021 and 2022 audited annual results and despatch its 2021 and 2022 annual reports. The auditing process of the annual results of the Group for the year ended 31 December 2021 has not been completed and the auditing process of the annual results for the year ended 31 December 2022 has not yet commenced.

The Company has been informed that since the auditor of Nan Hai Corporation Limited ("**Nan Hai**", and together with its subsidiaries, the "**Nan Hai Group**") proposed that it would carry out second-stage investigation on the matter covered by the internal control investigation report and the internal control investigation of the Nan Hai Group should also cover events up to 31 December 2022. Nan Hai is still dealing with issues regarding the scope of work and expected time required for such work with its auditor and the internal control investigation consultant. At the same time, the parties have not yet reached an agreement on the schedule of payment and the relevant work has not been completed. The Company is unable to control their work progress and can only continue to postpone the publication of the audited annual results and apply for postponement of the annual general meeting, while the preparation of the Company's own financial reports has been proceeding in an orderly manner.

The Company has published its 2023 interim results and interim report, and is continuing to communicate with its auditors on the outstanding financial information. The Company will update its shareholders and potential investors informed of the expected time of publication of the 2021 and 2022 audited annual results of the Company and despatch of the 2021 and 2022 annual reports of the Company as and when appropriate.

## **FURTHER POSTPONEMENT OF THE 2022 AND 2023 ANNUAL GENERAL MEETING**

As disclosed in the announcements of the Company dated 31 August 2023, the Court ordered, among other things, that general meeting(s), the Company be held on or before 28 February 2024 and the requirements for the Directors to lay reporting documents for the financial year ended 31 December 2021 and 31 December 2022 be substituted with a requirement to lay the said reporting documents at such general meeting(s) to be held on or before 28 February 2024.

## **BUSINESS UPDATE**

The Group is principally engaged in the provision of enterprise cloud services and digital business and information technology services. As at the date of this announcement, the business operations of the Group are continuing as usual in all material respects, and the Group is carrying on its business operations as usual regardless of the Suspension.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2022 and will remain suspended until the Company fulfils the Resumption Guidance.

The Company will publish further announcement(s) to keep its shareholders and potential investors informed of the latest progress as and when appropriate.

**Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.**

By order of the Board  
**Sino-i Technology Limited**  
**Liu Rong**  
*Chairlady*

Hong Kong, 29 September 2023

As at the date of this announcement, the Directors are as follows:

<i>Executive Directors:</i>	<i>Non-executive Directors:</i>	<i>Independent non-executive Directors:</i>
Ms. Liu Rong	Mr. Lam Bing Kwan	Mr. Fung Wing Lap
Mr. Yu Pun Hoi	Mr. Cheng Chih-Hung	Mr. Xiao Sui Ning
Mr. Chen Ming Fei		Mr. Ho Yeung Nang