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MIE HOLDINGS CORPORATION

MI能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1555)

ANNOUNCEMENT

FURTHER EXTENSION OF STAGE 2 LONGSTOP DATE FOR THE VERY SUBSTANTIAL DISPOSAL

References are made to the announcements of MIE Holdings Corporation (the “**Company**”) dated 20 January 2022, 27 April 2022, 8 July 2022, 20 September 2022, 20 December 2022 and 30 June 2023 respectively (collectively, the “**Announcements**”), and the Company’s circular dated 6 June 2022 (the “**Circular**”), relating to the sale and purchase agreement dated 20 January 2022 (as supplemented and amended from time to time) entered into between the Company, the Seller, MIE Maple and the Purchaser, the transaction contemplated thereunder (the “**Transaction**”) and the extension of the Longstop Date. Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcements and Circular (as the case may be).

FURTHER EXTENSION OF THE STAGE 2 LONGSTOP DATE

The Board is given to understand that with continued efforts from the parties, the last outstanding Condition was fulfilled on September 28, 2023. As at the date of this announcement, all of the Stage 2 Conditions under the Agreement have been satisfied.

As additional time is required for the parties to complete the Transaction, the Company, the Seller and MIE Maple entered into an agreement with the Purchaser pursuant to which (i) the Stage 2 completion date shall be 11 October 2023 or such other date as the parties may agree in writing; and (ii) the Stage 2 Longstop Date shall be further extended from 30 September 2023 to 30 November 2023.

Save as disclosed above, all other terms and conditions of the Agreement remain unchanged.

As completion of the Transaction is subject to the satisfaction of certain conditions precedent, the Transaction may or may not proceed. Therefore, Shareholders and potential investors should exercise caution when dealing in the Share.

By order of the Board of
MIE Holdings Corporation
Mr. Zhao Jiangwei
Executive Director

Hong Kong, 29 September 2023

As at the date of this announcement, the Board comprises (1) the executive directors namely Mr. Zhao Jiangwei and Mr. Lam Wai Tong; (2) the non-executive directors namely Mr. Zhang Ruilin (suspension of duties), Mr. Guan Hongjun and Ms. Gao Yan; and (3) the independent non-executive directors namely Mr. Mei Jianping, Mr. Liu Ying Shun, Mr. Yeung Yat Chuen, Mr. Guo Yanjun and Mr. Ai Min.