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C CHENG HOLDINGS LIMITED

思城控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1486)

EXTENSION OF CLOSING DATE OF A MAJOR TRANSACTION DEEMED DISPOSAL OF INTEREST IN A SUBSIDIARY

Reference is made to (i) the announcement of C Cheng Holdings Limited (the “**Company**”) dated 3 August 2023 (the “**Announcement**”); and (ii) the circular of the Company dated 6 September 2023 (the “**Circular**”), in relation to, among others, the Subscription. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcement and the Circular.

Pursuant to the terms of the Share Subscription Agreement, the Target Closing Date was 30 September 2023. In view of, among others, the additional time required for the parties to the Share Subscription Agreement (the “**Parties**”) to fulfil certain conditions precedent set forth in the Share Subscription Agreement, the Parties have agreed that Closing will not take place on or before 30 September 2023. The Parties will endeavour to proceed to Closing as far as practicable in the first week of October 2023. Further announcement will be made by the Company if it anticipates the possibility of further postponement to Closing. Save as disclosed above, all other terms and conditions of the Share Subscription Agreement shall remain unchanged and continue in full force and effect in all respects.

As Closing is subject to the fulfilment and/or waiver of the conditions precedent to the Share Subscription Agreement, the Subscription may or may not proceed. Shareholders and potential investors are advised to take caution in dealing in the securities of the Company.

By order of the Board
C CHENG HOLDINGS LIMITED
Liang Ronald
Chairman and Executive Director

Hong Kong, 30 September 2023

As at the date of this announcement, the executive Directors are Mr. Liang Ronald, Mr. Liu Jiang Tao, Mr. Fu Chin Shing, Mr. Wang Jun You, Mr. Liu Yong and Mr. Deng Li Ming, and the independent non-executive Directors are Mr. Wong Hin Wing, Mr. Chan James and Ms. Su Ling.