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## **CHINA INNOVATION INVESTMENT LIMITED**

### **中國創新投資有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1217)**

## **GRANT OF SHARE OPTIONS TO INDEPENDENT NON-EXECUTIVE DIRECTOR**

This announcement is made by **China Innovation Investment Limited** (the “**Company**”) pursuant to rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement (the “**Announcement**”) of the Company about CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES dated 6 January 2023. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company’s share option scheme (the “**Share Option Scheme**”) have been adopted from 4 June 2014. On 4 June 2014, the Listing Committee of the Stock Exchange confirmed its listing approval for any new shares in the par value of HK\$0.01 (adjustable) which the Company may issue on exercise of the options under the Share Option Scheme, and the total number of shares which the Company may issue under the Share Option Scheme shall not exceeds 697,938,575.

Under the Share Option Scheme, Mr. **Zhang Yu, Clement** (“**Mr. Zhang**”) may within a period of three (3) month (the “**Exercise Period**”) from the date of cessation of directorship, i.e. from 6 January 2023 to 5 April 2023, exercise his options, up to his entitlement at such date of cessation in whole or in part (to the extent it has become exercisable and not already exercised). Mr. Zhang did not exercise his options during the Exercise Period. Under the Share Option Scheme, the options held by Mr. Zhang had been lapsed automatically. After the options in the sum of 30,000,000 held by Mr. Zhang automatically lapsed, the Company still could issue options of 42,596,469 in a total under the Share Option Scheme.

The board of directors hereby announces that on 29 September 2023 the Company granted 30,000,000 share options (the “**Share Options**”) to an independent non-executive director Ms. **Qin Han** (“**Ms. Qin**”) after received her acceptance, to subscribe for a total of 30,000,000 ordinary shares of HK\$0.01 each (the “**Shares**”) of the Company under the share option scheme. Details of the Share Options granted are as follows:

<b>Date of grant</b>	29 September 2023 (“ <b>Date of Grant</b> ”)
<b>Exercise price of the Shares Options granted</b>	HK\$0.0497 per share
<b>Number of Share Options granted</b>	30,000,000
<b>Closing price of the Shares on the Date of Grant</b>	HK\$0.01 per share
<b>Average closing price of the Shares for the five business days immediately preceding the Date of Grant</b>	HK\$0.01 per share
<b>Valid period of the Share Options</b>	Ten years from the Date of Grant and shall lapse at the expiry of the Option period.

Pursuant to the rule 17.04(1) of the Listing Rules and the terms of the Share Option Scheme, the grant of the Share Options to grantee Ms. Qin had been approved in the meeting of independent non-executive directors of the Company, save that grantee Ms. Qin had abstained from approving the resolutions relating to the grant of Share Options to her.

By Order of the Board  
**China Innovation Investment Limited**  
**Xiang Xin**  
*Chairman and Chief Executive Officer*

Hong Kong, 29 September 2023

*As at the date of this announcement, the executive Directors of the Company are Mr. Xiang Xin (Chairman) and Mr. Chan Cheong Yee; the non-executive Director of the Company is Ms. Chi Yee Shan Esa, the independent non-executive Directors of the Company are Ms. An Jing, Ms. Zhou Zan and Mr. Qin Han. Ms. Kung Ching is an alternate director to Mr. Xiang Xin.*