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# CHINA RENAISSANCE HOLDINGS LIMITED

## 華興資本控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1911)**

### QUARTERLY UPDATE ON RESUMPTION PROGRESS

This announcement is made by China Renaissance Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company refers to (i) its announcements dated 16 February 2023, 26 February 2023 and 31 March 2023 in relation to, among other things, the delay in publication of audited annual results announcement and annual report for the year ended December 31, 2022, the suspension of trading of shares in the Company (“**Shares**”), (ii) its announcement dated 2 June 2023 in relation to the resumption guidance (the “**Resumption Guidance**”) for trading of Shares, (iii) its announcement dated 2 July 2023 in relation to the quarterly update on resumption progress of the Company, and (iv) its announcement dated 31 August 2023 in relation to, among other things, the unaudited interim results for the six months ended 30 June 2023 and the delay in despatch of 2023 interim report (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

### THE RESUMPTION GUIDANCE

As disclosed in the announcement of the Company dated 2 June 2023, the Stock Exchange has set out the following Resumption Guidance for the Company:

- (i) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (ii) demonstrate the Company’s compliance with Rule 13.24 of the Listing Rules; and
- (iii) inform the market of all material information for the Company’s shareholders and other investors to appraise the Company’s position.

The Board wishes to update the shareholders and potential investors of the Company on the progress of the Company's fulfilment of the Resumption Guidance as at the date of this announcement as summarized below:

### **Update on publishing outstanding financial information**

As disclosed in the Company's announcement dated 31 March 2023, the Auditors are not able to complete their audit and sign off their auditor report prior to (i) Mr. Bao Fan ("Mr. Bao"), the Chairman, an Executive Director, the Chief Executive Officer and the controlling shareholder of the Company, becoming generally available for contact to facilitate the Auditors' representatives understanding of the events as announced by the Company on 16 and 26 February 2023; and (ii) completion of additional audit procedures that may arise from the foregoing.

It was disclosed in the Company's announcement dated 2 July 2023 that (i) the Group has already completed the audit of the Group's material subsidiaries which are licensed to carry out regulated activities under relevant rules and regulations of their regulators, and all of the investment funds managed by the Group's investment management business segment; and (ii) the Company has continued to engage with the Auditors to facilitate the completion of their audit report for the year of 2022.

Although request (i) of the Auditors remains unresolved as at the date of this announcement, the Company has been proactively exploring alternative plans to allow the issuance of the audited financial statements for the year ended December 31, 2022, and significant progress has been made to finalize such a plan. The Company will make further announcement in due course when the plan is finalized and approved.

### **Update on compliance with Rule 13.24 of the Listing Rules**

The Board is of the view that the Company is in compliance with Rule 13.24 of the Listing Rules, and will make appropriate submissions to the Stock Exchange in due course.

### **Update on business operations of the Group**

The Group is principally engaged in the provision of investment banking and investment management services. Since the suspension of trading in the Shares on 3 April 2023 and up to the date of this announcement, the Group's business and operations have been continuing normally.

On October 2, 2023, Mr. Xie Yi Jing, an executive director and a co-founder of the Group, has been appointed as the acting chief executive officer of the Company in order to enhance the decision-making process of the Executive Committee and the efficiency of the Group's business operations. For details, please refer to the Company's announcement dated October 2, 2023.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, the trading in Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on Monday, 3 April 2023 and will remain suspended until the fulfilment of the Resumption Guidance.

The Company will make further announcements(s) to keep its shareholders and potential investors informed of any progress on the fulfilment of the Resumption Guidance as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Renaissance Holdings Limited**  
**Xie Yi Jing**  
*Executive Director*

Hong Kong, October 2, 2023

*As at the date of this announcement, the Board comprises Mr. Bao Fan as Chairman and Executive Director, Mr. Xie Yi Jing and Mr. Wang Lixing as Executive Directors, Mr. Lin Ning David as Non-executive Director, and Ms. Yao Jue, Mr. Ye Junying and Mr. Zhao Yue as Independent Non-executive Directors.*