



TC CAPITAL
天財資本

STRICTLY PRIVATE & CONFIDENTIAL

3 October 2023

Angang Steel Company Limited*
Production Area of Angang Steel
Tie Xi District, Anshan City
Liaoning Province
The People's Republic of China

Attn: The Board of Directors

Dear Sirs,

**REVISION OF ANNUAL CAPS
IN RELATION TO
THE SUPPLY OF MATERIALS AND SERVICES AGREEMENT (2022 – 2024)**

We refer to the circular dated 3 October 2023 issued by Angang Steel Company Limited* (the “**Company**”) in relation to the captioned matter (the “**Circular**”). Terms used herein shall have the same meanings as those defined in the Circular unless the context otherwise requires.

We hereby give our consent and confirm that we have not withdrawn our consent to the issue by the Company of the Circular with the inclusion therein of our letter of the same date as the Circular addressed to the Independent Board Committee and the Independent Shareholders and the references to our name and our letter in the form and context in which they appear.

Yours faithfully,

For and on behalf of
TC Capital International Limited

Edward Wu
Chairman

Edith Lee
Managing Director

**For identification purposes only*

TC Capital Group
天財資本集團

Suite 3508, 35/F, Tower 6, The Gateway, Harbour City,
9 Canton Road, Kowloon, Hong Kong
香港九龍廣東道9號海港城港威大廈第六座三十五樓3508室
www.tccapital.com.hk