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濱海投資有限公司  
BINHAI INVESTMENT COMPANY LIMITED

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 2886)**

**VOLUNTARY ANNOUNCEMENT**  
**TIANJIN JUNLIANGCHENG PROJECT OBTAINS**  
**MEDIUM TO LONG TERM LOAN SUPPORT FROM CDB TIANJIN**

This announcement is made by Binhai Investment Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 17 August 2023 (the “**Announcement**”) in relation to Tianjin Junliangcheng Project’s official achievement of gas supply readiness. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The board of directors of the Company (the “**Board**”) is pleased to announce that Tianjin TEDA Binhai Clean Energy Group Company Limited\* (天津泰達濱海清潔能源集團有限公司), a wholly-owned subsidiary of the Company, has been granted a project loan (the “**Loan**”) amounting to RMB160 million by China Development Bank, Tianjin Branch (“**CDB Tianjin**”), with a term that can cover the overall payback period of the Tianjin Junliangcheng Project and at a rate of interest which is competitive as compared with the loans for other projects of the Group. Binhai Investment (Tianjin) Company Limited\* (濱海投資(天津)有限公司), a wholly-owned subsidiary of the Company, provided a joint and several guarantee for the Loan.

The Company is of the view that the Loan has apparent advantages in terms of cost and term, which will provide long-term stable funding support for the construction of the Tianjin Junliangcheng Project, effectively optimise the capital structure of such project and alleviate the pressure arising from short-term liabilities. At the same time, the Loan will be a good start for the future long-term cooperation between the Group and CDB Tianjin under the support of the national “Dual Carbon” strategy.

By Order of the Board  
**BINHAI INVESTMENT COMPANY LIMITED**  
**Gao Liang**  
*Executive Director*

Hong Kong, 3 October 2023

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Hu Hao, Mr. Wang Xin and Mr. Gao Liang, three non-executive Directors, namely, Mr. Wang Gang, Mr. Shen Hong Liang and Mr. Yu Ke Xiang and four independent non-executive Directors, namely, Mr. Ip Shing Hing, B.B.S., J.P., Mr. Lau Siu Ki, Kevin, Professor Japhet Sebastian Law and Dr. Tang Lai Wah.*

\* *For identification purpose only*