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LOGAN

龙光集团

Logan Group Company Limited

龍光集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3380)

CHANGE OF DIRECTORS

This announcement is made by Logan Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

APPOINTMENT OF DIRECTORS

The board of directors of the Company (the “**Board**”) is pleased to announce that, each of Mr. Chen Yong (“**Mr. Chen**”) and Mr. Zhou Ji (“**Mr. Zhou**”) has been appointed as an executive director of the Company with effect from 3 October 2023.

The biographical details of Mr. Chen and Mr. Zhou are set out below:

Mr. Chen, aged 45, was appointed as the vice president of the Group in June 2022, being primarily responsible for the offshore capital and financial management of the Group. Prior to joining the Group, Mr. Chen held various important and senior management positions in many professional institutions and large enterprises including PricewaterhouseCoopers, China Resources Group and CDH Investments, and has extensive experience in corporate financial management, investment and capital management. Mr. Chen is currently a non-practicing member of the Chinese Institute of Certified Public Accountants. He obtained a bachelor’s degree in economics from Dongbei University of Finance and Economics in July 2000 and a master’s degree in economics from Sun Yat-sen University in 2003.

Mr. Zhou, aged 42, was appointed as the vice president of the Group in January 2022, being primarily responsible for the operation management of the Group as well as risk management and legal affairs of the Group. Mr. Zhou joined the Group in February 2021 and has held various positions including the Group's assistant president, general manager of the operations management center, general manager of the marketing center and vice president. Prior to joining the Group, Mr. Zhou worked in Country Garden Group and Longfor Group in various positions including project general manager, investment director and regional general manager. He has extensive experience in real estate investment analysis, project development and management, internal management, etc. Mr. Zhou obtained a bachelor's degree in architecture from Shijiazhuang Tiedao University in 2004.

As at the date of this announcement, Mr. Chen holds interest in 62,000 ordinary shares of the Company.

Each of Mr. Chen and Mr. Zhou has entered into a service agreement with the Company in relation to each of their appointments as an executive director of the Company for a term of three years commencing on 3 October 2023, and each of them will be entitled to a remuneration of RMB1,500,000 per annum with discretionary bonus to be determined with reference to each of their target performance of the relevant year. The remuneration and benefits of Mr. Chen and Mr. Zhou were determined with reference to their background, qualification, experience, duties and responsibilities to the Company and the prevailing market situation.

Save as disclosed above and as at the date of this announcement, Mr. Chen and Mr. Zhou (i) do not have any relationship with any directors of the Company, senior management or substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) are not interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) do not hold any position in the Company or any subsidiary of the Company, nor any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement respectively.

In accordance with Article 83(3) of the Second Amended and Restated Memorandum of Association of the Company, Mr. Chen and Mr. Zhou will hold office until the next following annual general meeting of the Company and will then be eligible for re-election at such meeting respectively.

Save as disclosed above, Mr. Chen and Mr. Zhou have confirmed that there is no information that is required to be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the holders of securities of the Company respectively.

The Board would like to extend its warmest welcome to Mr. Chen and Mr. Zhou in joining the Board.

RESIGNATION OF DIRECTORS

The Board announces that Mr. Zhong Huihong (“**Mr. Zhong**”) has tendered his resignation as an executive director and a vice president of the Company for devoting more time and dedication to his personal commitments, and Mr. Xiao Xu (“**Mr. Xiao**”) has tendered his resignation as an executive director and a vice president of the Company and all positions with the Group due to his decision to devote more time to his personal commitments, both with effect from 3 October 2023. Each of Mr. Zhong and Mr. Xiao has confirmed that he has no disagreement with the Board and there are no other matters relating to their resignations that need to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Zhong and Mr. Xiao for their contribution to the Group during the tenure of their offices.

By Order of the Board
Logan Group Company Limited
Kei Hoi Pang
Chairman

Hong Kong, 3 October 2023

As at the date of this announcement, the executive directors of the Company are Mr. Kei Hoi Pang, Mr. Lai Zhuobin, Ms. Huang Xiangling, Mr. Chen Yong and Mr. Zhou Ji; and the independent non-executive directors of the Company are Mr. Zhang Huaqiao, Ms. Liu Ka Ying, Rebecca, Mr. Cai Suisheng and Dr. Liu Yongping.